

# JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller  
Finance Department  
1801 27<sup>th</sup> Street  
Vero Beach, FL 32960  
Telephone: (772) 226-1945



TO: Board of County Commissioners

FROM: Elissa Nagy, Finance Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: May 21, 2021

**SUBJECT: Quarterly Investment Report for Quarter Ending 03/31/2021**

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## **BACKGROUND**

Attached to this memorandum is the composition of the investment portfolio and investment earnings for the second quarter of fiscal year 2021. This report was reviewed by our investment advisory committee on May 20, 2021.

## **RECOMMENDATION**

Staff recommends that the Board of County Commissioners accept the attached Quarterly Investment Report.

# JEFFREY R. SMITH, CPA, CGFO, CGMA

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1801 27<sup>th</sup> Street  
Vero Beach, FL 32960  
Telephone: (772) 226-1516



## Indian River County Investment Advisory Committee Quarterly Investment Report

January 1, 2021 through March 31, 2021

### INVESTMENT POLICY

In accordance with Section 218.415, Florida Statutes, the Board of County Commissioners adopted an Investment Policy to govern the investment of county funds by the Clerk of the Circuit Court. The Policy states the primary objectives of investment activities are to preserve capital and to provide sufficient liquidity to meet the cash flow needs of the county. Investment returns are secondary to the requirements for safety and liquidity.

### INVESTMENT ADVISORY COMMITTEE

An Investment Advisory Committee meets quarterly to review the previous quarter's investment activities, evaluate current and future liquidity needs, and recommend investment strategies. The Committee consists of the County Administrator, or his designee, and a minimum of two qualified citizens with investment or financial management expertise. Kristin Daniels, Budget Director, is the County Administrator's designee. The individuals with investment expertise who have agreed to serve are: David W. Griffis, Founding Principal Vero Beach Global Advisors, Ted Libby, Senior Portfolio Manager with Cypress Capital Group; and Andy Beindorf, Treasure Coast Regional President of CenterState Bank. Also present at the meetings are the Clerk of the Circuit Court, Finance Director, and Internal Audit Director.

### AUTHORIZED INVESTMENTS

As permitted by the Investment Policy, surplus funds were invested only in the following types of investments:

- Federal Farm Credit Banks bonds and discount notes (FFCB),
- Federal Home Loan Banks bonds and discount notes (FHLB),
- Federal Home Loan Mortgage Corporation bonds and discount notes (FHLMC),
- Federal National Mortgage Association bonds and discount notes (FNMA),
- Treasury Notes and Bills,
- Other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in F.S. 163.01,
- Certificates of Deposit (CDs), Money Market Funds, and
- Repurchase Agreements.

### BOND PROCEEDS INVESTMENT

The current water and sewer bond reserve is held by Bank of New York/Mellon and is presently invested in a treasury bill.

### QUARTERLY AVERAGE YIELD

The overall average yield for the quarter ended March 31, 2021 was 0.44%. The overall average yield for the quarter ended December 31, 2020 was 0.66%.

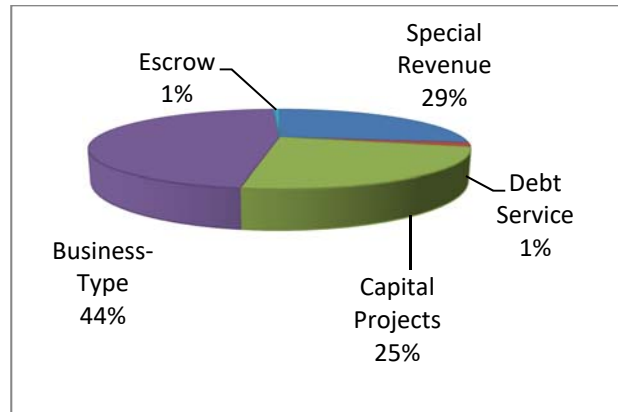
## INVESTMENT ACTIVITY

As of March 31, 2021, the investments portfolio book value was \$473,422,825 with a market value of \$474,755,438.

Of the \$473,422,825 portfolio total, \$364,128,895 is restricted for the following purposes:

\$ 106,589,974	Special revenue projects
\$ 477,248	Debt service
\$ 91,768,906	Capital projects
\$ 161,371,531	Business-type activities
\$ 3,921,236	Escrow Funds
<hr/>	
\$ 364,128,895	TOTAL

### RESTRICTED CASH BY FUND TYPE (PERCENTAGES)



The weighted average maturity of the treasury and agency investments as of March 31, 2021 is 11 months. Coupon yields on the individual investments ranged from 0% to 2.50%. Those investments with 0% coupons are treasury bills that are purchased at a discount and result in positive yields upon maturity.

Information on investment activity, total cash flows, interest earnings, and charts providing additional information regarding the investment of surplus funds such as the portfolio composition and maturity distribution are attached.

The attached schedules list the portfolio composition and activity for the quarter ending March 31, 2021:

Schedule 1	Portfolio sorted by type of debt instrument
Schedule 2	Portfolio sorted by maturity date
Schedule 3	Portfolio by maturity date bar graph
Schedule 4	Portfolio by type pie chart
Schedule 5	Investment purchases, calls and maturities for the quarter
Schedule 6	Summary of cash flows and balances by month
Schedule 7	Interest earnings summary
Schedule 8	Allocation of investments by fund types (unrestricted and restricted balances)

**Schedule 1**  
**Indian River County, Florida**  
**Board of County Commissioners**  
**Investments By Type**  
**March 31, 2021**

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	03/31/21		Portfolio %
							Original Par Amount	Book Value	
FFCB Bullet	3133EK6D3	1.570%	11/25/19	11/08/21	0.61	1.570%	\$ 3,000,000.00	\$ 2,996,250.00	
FFCB Callable	3133EMMH2	0.090%	01/06/21	01/06/22	0.77	0.090%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMDY5	0.150%	10/21/20	01/21/22	0.81	0.150%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMFE7	0.140%	11/10/20	02/04/22	0.85	0.161%	\$ 3,000,000.00	\$ 2,999,220.00	
FFCB Callable	3133EMGQ9	0.170%	11/17/20	02/17/22	0.88	0.170%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133ELNP5	1.450%	02/24/20	02/24/22	0.90	1.464%	\$ 3,000,000.00	\$ 2,999,160.00	
FFCB Bullet	3133EL4T8	0.150%	09/03/20	02/24/22	0.90	0.150%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMMU3	0.120%	01/13/21	04/13/22	1.04	0.120%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMEB4	0.140%	10/22/20	04/22/22	1.06	0.140%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMQA3	0.080%	02/18/21	05/09/22	1.11	0.080%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMGP1	0.150%	11/17/20	05/16/22	1.13	0.162%	\$ 3,000,000.00	\$ 2,999,460.00	
FFCB Bullet	3133ELZN7	0.160%	05/18/20	05/18/22	1.13	0.237%	\$ 3,000,000.00	\$ 2,995,410.00	
FFCB Callable	3133ELW67	0.220%	07/21/20	07/21/22	1.31	0.258%	\$ 3,000,000.00	\$ 2,997,750.00	
FFCB Bullet	3133EMPR7	0.100%	03/17/21	08/02/22	1.34	0.121%	\$ 3,000,000.00	\$ 2,999,130.00	
FFCB Callable	3133EL4H4	0.200%	08/21/20	08/19/22	1.39	0.221%	\$ 3,000,000.00	\$ 2,998,770.00	
FFCB Callable	3133ELMF7	0.120%	12/22/20	09/22/22	1.48	0.120%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMDA7	0.160%	11/02/20	10/13/22	1.54	0.165%	\$ 3,000,000.00	\$ 2,999,700.00	
FFCB Callable	3133EMDR0	0.170%	10/21/20	10/21/22	1.56	0.170%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMQH8	0.110%	02/10/21	02/10/23	1.87	0.110%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMRQ7	0.100%	03/17/21	02/24/23	1.90	0.156%	\$ 3,000,000.00	\$ 2,996,760.00	
FFCB Callable	3133EMST0	0.140%	03/10/21	03/10/23	1.94	0.140%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMKG6	0.200%	12/15/20	06/15/23	2.21	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
							\$ 66,000,000.00	\$ 65,981,610.00	13.97%
FHLB Bullet	3130AJSL4	0.125%	06/29/20	06/29/21	0.25	0.183%	\$ 3,000,000.00	\$ 2,998,260.00	
FHLB Bullet	3130A8QS5	1.125%	11/19/19	07/14/21	0.29	1.584%	\$ 3,000,000.00	\$ 2,977,620.00	
FHLB Callable	3130AQJQ5	0.300%	06/30/20	06/30/22	1.25	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AJTM1	0.260%	07/28/20	07/28/22	1.33	0.260%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AK6A9	0.190%	09/21/20	09/21/22	1.48	0.190%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AKL38	0.155%	12/30/20	06/30/23	2.25	0.155%	\$ 3,000,000.00	\$ 3,000,000.00	
							\$ 18,000,000.00	\$ 17,975,880.00	3.81%
FHLMC Bullet	3134G9HB6	1.570%	05/15/19	05/17/21	0.13	2.243%	\$ 2,000,000.00	\$ 1,973,757.70	
FHLMC Bullet	3137EAE9	1.125%	10/11/19	08/12/21	0.37	1.527%	\$ 2,000,000.00	\$ 1,985,500.00	
FHLMC Callable	3134GVRJ9	0.300%	05/05/20	05/05/22	1.10	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVST6	0.250%	05/11/20	05/11/22	1.11	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GWWZ7	0.270%	05/21/20	05/19/22	1.13	0.270%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVC71	0.280%	06/02/20	06/02/22	1.17	0.280%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVE61	0.280%	06/08/20	06/08/22	1.19	0.280%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVQ76	0.300%	06/17/20	06/17/22	1.21	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GWBX3	0.250%	07/20/20	07/20/22	1.30	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Bullet	3137EAE72	0.125%	11/17/20	07/25/22	1.32	0.146%	\$ 3,000,000.00	\$ 2,998,950.00	
FHLMC Callable	3134GWAP1	0.250%	07/28/20	07/28/22	1.33	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVXA1	0.310%	05/21/20	08/19/22	1.39	0.310%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GWL87	0.200%	09/14/20	09/14/22	1.46	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GWS64	0.180%	09/30/20	09/30/22	1.50	0.180%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GW7E0	0.200%	11/16/20	02/16/23	1.88	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GXEX8	0.250%	12/02/20	06/01/23	2.17	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
							\$ 46,000,000.00	\$ 45,958,207.70	9.73%
FNMA Bullet	3135G0U27	2.500%	11/29/18	04/13/21	0.04	2.919%	\$ 3,000,000.00	\$ 2,971,350.00	
FNMA Bullet	3135G0K69	1.250%	10/11/19	05/06/21	0.10	1.569%	\$ 2,000,000.00	\$ 1,990,140.00	
FNMA Bullet	3136G03S8	1.650%	05/14/19	05/14/21	0.12	2.221%	\$ 2,000,000.00	\$ 1,977,780.00	
FNMA Bullet	3135G0N82	1.250%	08/26/19	08/17/21	0.38	1.499%	\$ 2,000,000.00	\$ 1,990,340.00	
FNMA Bullet	3135G0N82	1.250%	12/31/19	08/17/21	0.38	1.585%	\$ 3,000,000.00	\$ 2,983,890.00	
FNMA Bullet	3135G0Q89	1.375%	11/05/19	10/07/21	0.52	1.592%	\$ 3,000,000.00	\$ 2,987,700.00	
							\$ 15,000,000.00	\$ 14,901,200.00	3.16%
Treasury Note	912828Q78	1.375%	04/05/19	04/30/21	0.08	2.329%	\$ 3,000,000.00	\$ 2,942,490.00	
Treasury Note	912828R77	1.375%	02/20/20	05/31/21	0.17	1.478%	\$ 3,000,000.00	\$ 2,996,100.00	
Treasury Note	912828R77	1.375%	05/03/19	05/31/21	0.17	2.318%	\$ 3,000,000.00	\$ 2,942,910.00	
Treasury Bill	912796B24	0.000%	02/26/21	06/10/21	0.19	0.032%	\$ 3,000,000.00	\$ 2,999,722.67	
Treasury Bill	9127963H0	0.000%	02/26/21	06/17/21	0.21	0.032%	\$ 3,000,000.00	\$ 2,999,704.00	
Treasury Bill	912796B32	0.000%	02/26/21	06/24/21	0.23	0.350%	\$ 3,000,000.00	\$ 2,999,655.83	
Treasury Note	912828S27	1.125%	08/13/19	06/30/21	0.25	1.609%	\$ 3,000,000.00	\$ 2,973,210.00	
Treasury Note	912828A2	1.625%	11/25/19	06/30/21	0.25	1.644%	\$ 3,000,000.00	\$ 2,999,062.50	
Treasury Bill	912796B40	0.000%	02/18/21	07/01/21	0.25	0.038%	\$ 3,000,000.00	\$ 2,999,578.83	
Treasury Bill	912796B57	0.000%	02/18/21	07/08/21	0.27	0.038%	\$ 3,000,000.00	\$ 2,999,556.67	
Treasury Bill	912796C49	0.000%	02/18/21	07/22/21	0.31	0.042%	\$ 3,000,000.00	\$ 2,999,461.00	
Treasury Note	912828S76	1.125%	11/25/19	07/31/21	0.33	1.637%	\$ 3,000,000.00	\$ 2,974,620.00	
Treasury Note	912828S76	1.125%	11/13/19	07/31/21	0.33	1.686%	\$ 3,000,000.00	\$ 2,971,640.63	
Treasury Note	912828ZF6	1.125%	12/19/19	08/31/21	0.42	1.659%	\$ 3,000,000.00	\$ 2,973,281.25	
Treasury Note	912828ZF6	1.125%	11/19/19	08/31/21	0.42	1.609%	\$ 3,000,000.00	\$ 2,974,620.00	
Treasury Bill	9127964L0	0.000%	02/18/21	09/09/21	0.44	0.042%	\$ 3,000,000.00	\$ 2,999,289.50	
Treasury Note	912828T34	1.125%	02/20/20	09/30/21	0.50	1.459%	\$ 3,000,000.00	\$ 2,984,100.00	
Treasury Note	912828YJ3	1.500%	11/19/19	09/30/21	0.50	1.602%	\$ 3,000,000.00	\$ 2,994,375.00	
Treasury Bill	9127964V8	0.000%	02/26/21	10/07/21	0.52	0.044%	\$ 3,000,000.00	\$ 2,999,200.92	
Treasury Note	912828T67	1.250%	12/19/19	10/31/21	0.59	1.643%	\$ 3,000,000.00	\$ 2,978,430.00	
Treasury Note	912828T67	1.250%	11/21/19	10/31/21	0.59	1.578%	\$ 3,000,000.00	\$ 2,981,250.00	
Treasury Note	912828H86	1.500%	11/21/19	01/31/22	0.84	1.565%	\$ 3,000,000.00	\$ 2,995,770.00	
							\$ 66,000,000.00	\$ 65,678,028.80	13.91%
Regions Bank Money Market							\$	41,085,757.72	8.70%
Regions Bank Lockbox Accounts							\$	2,510,667.83	0.53%

**Schedule 1**  
**Indian River County, Florida**  
**Board of County Commissioners**  
**Investments By Type**  
**March 31, 2021**

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	Original Par Amount	03/31/21	
								Book Value	Portfolio %
TD Bank Checking Account								\$ 38,869,567.88	8.23%
BankUnited Money Market								\$ 41,903,635.22	8.88%
Valley National Bank Government Interest Checking								\$ 35,949,747.17	7.61%
Marine Bank Business Money Market								\$ 8,227,197.63	1.74%
Florida Trust Day to Day Fund								\$ 40,011,073.32	8.48%
FL STAR								\$ 7,018,017.89	1.49%
FL CLASS - BOCC Funds								\$ 37,633,408.64	7.97%
<b>Total General Cash &amp; Equivalents - Unrestricted</b>								<b>\$ 463,703,999.80</b>	
<b>Restricted Cash-Bond Covenants (held by BNY/Mellon)</b>									
Cash-Dreyfus Fund -Utilities Debt Service Reserve								\$ 75,499.66	
Treasury Bill	912796A33	0.000%	11/30/20	05/27/21	0.16	0.088%	\$ 1,100,000.00	\$1,099,978.00	
<b>Total Restricted Bond Reserve - adjusted for fair market value</b>								<b>\$ 1,175,477.66</b>	0.25%
<b>Restricted Cash - Landfill</b>									
FL CLASS-Landfill Closure & Postclosure Reserves								\$ 7,291,383.95	1.54%
<b>Total Pooled Cash &amp; Equivalents</b>								<b>\$472,170,861.41</b>	<b>100.00%</b>
<b>Restricted Cash - Health Insurance</b>									
TD Bank - BCBS Claims Account								\$831,670.84	
<b>Total Restricted Cash - Health Insurance</b>								<b>\$831,670.84</b>	
<b>Restricted Cash - Housing Account</b>									
								\$420,292.35	
<b>Total Portfolio</b>								<b>\$473,422,824.60</b>	

Note: See separate investment report for OPEB funds.

**Schedule 2**  
**Indian River County, Florida**  
**Board of County Commissioners**  
**Investment By Maturity Date**  
**March 31, 2021**

		03/31/21							
Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	Original Par Amount	Book Value	Mo Cash Flow
FNMA Bullet	3135G0U27	2.500%	11/29/18	04/13/21	0.04	2.919%	\$ 3,000,000.00	\$ 2,971,350.00	
Treasury Note	912828Q78	1.375%	04/05/19	04/30/21	0.08	2.329%	\$ 3,000,000.00	\$ 2,942,490.00	\$ 6,000,000.00
FNMA Bullet	3135G0K69	1.250%	10/11/19	05/06/21	0.10	1.569%	\$ 2,000,000.00	\$ 1,990,140.00	
FNMA Bullet	3136G03S8	1.650%	05/14/19	05/14/21	0.12	2.221%	\$ 2,000,000.00	\$ 1,977,780.00	
FHLMC Bullet	3134G9HB6	1.570%	05/15/19	05/17/21	0.13	2.243%	\$ 2,000,000.00	\$ 1,973,757.70	
Treasury Note	912828R77	1.375%	02/20/20	05/31/21	0.17	1.478%	\$ 3,000,000.00	\$ 2,996,100.00	
Treasury Note	912828R74	1.375%	05/03/19	05/31/21	0.17	2.318%	\$ 3,000,000.00	\$ 2,942,910.00	\$ 12,000,000.00
Treasury Bill	912796B24	0.000%	02/26/21	06/10/21	0.19	0.032%	\$ 3,000,000.00	\$ 2,999,722.67	
Treasury Bill	9127963H0	0.000%	02/26/21	06/17/21	0.21	0.032%	\$ 3,000,000.00	\$ 2,999,704.00	
Treasury Bill	912796B32	0.000%	02/26/21	06/24/21	0.23	0.035%	\$ 3,000,000.00	\$ 2,999,655.83	
FHLB Bullet	3130AJSL4	0.125%	06/29/20	06/29/21	0.25	0.183%	\$ 3,000,000.00	\$ 2,998,260.00	
Treasury Note	912828S27	1.125%	08/13/19	06/30/21	0.25	1.609%	\$ 3,000,000.00	\$ 2,973,210.00	
Treasury Note	912828A24	1.625%	11/25/19	06/30/21	0.25	1.644%	\$ 3,000,000.00	\$ 2,999,062.50	\$ 18,000,000.00
Treasury Bill	912796B40	0.000%	02/18/21	07/01/21	0.25	0.038%	\$ 3,000,000.00	\$ 2,999,578.83	
Treasury Bill	912796B57	0.000%	02/18/21	07/08/21	0.27	0.038%	\$ 3,000,000.00	\$ 2,999,556.67	
FHLB Bullet	3130AQ8S5	1.125%	11/19/19	07/14/21	0.29	1.584%	\$ 3,000,000.00	\$ 2,977,620.00	
Treasury Bill	912796C49	0.000%	02/18/21	07/22/21	0.31	0.042%	\$ 3,000,000.00	\$ 2,999,461.00	
Treasury Note	912828S76	1.125%	11/13/19	07/31/21	0.33	1.686%	\$ 3,000,000.00	\$ 2,971,640.63	
Treasury Note	912828S76	1.125%	11/25/19	07/31/21	0.33	1.637%	\$ 3,000,000.00	\$ 2,974,620.00	\$ 18,000,000.00
FHLMC Bullet	3137EAE9	1.125%	10/11/19	08/12/21	0.37	1.527%	\$ 2,000,000.00	\$ 1,985,500.00	
FNMA Bullet	3135G0N82	1.250%	08/26/19	08/17/21	0.38	1.499%	\$ 2,000,000.00	\$ 1,990,340.00	
FNMA Bullet	3135G0N82	1.250%	12/31/19	08/17/21	0.38	1.585%	\$ 3,000,000.00	\$ 2,983,890.00	
Treasury Note	912828F26	1.125%	12/19/19	08/31/21	0.42	1.659%	\$ 3,000,000.00	\$ 2,973,281.25	
Treasury Note	912828F26	1.125%	11/19/19	08/31/21	0.42	1.609%	\$ 3,000,000.00	\$ 2,974,620.00	\$ 13,000,000.00
Treasury Bill	9127964L0	0.000%	02/18/21	09/09/21	0.44	0.042%	\$ 3,000,000.00	\$ 2,999,289.50	
Treasury Note	912828T34	1.125%	02/20/20	09/30/21	0.50	1.459%	\$ 3,000,000.00	\$ 2,984,100.00	
Treasury Note	912828VJ3	1.500%	11/19/19	09/30/21	0.50	1.602%	\$ 3,000,000.00	\$ 2,994,375.00	\$ 9,000,000.00
FNMA Bullet	3135G0O89	1.375%	11/05/19	10/07/21	0.52	1.592%	\$ 3,000,000.00	\$ 2,987,700.00	
Treasury Bill	9127964V8	0.000%	02/26/21	10/07/21	0.52	0.044%	\$ 3,000,000.00	\$ 2,999,200.92	
Treasury Note	912828T67	1.250%	12/19/19	10/31/21	0.59	1.643%	\$ 3,000,000.00	\$ 2,978,430.00	
Treasury Note	912828T67	1.250%	11/21/19	10/31/21	0.59	1.578%	\$ 3,000,000.00	\$ 2,981,250.00	\$ 12,000,000.00
FFCB Bullet	3133EK6D3	1.570%	11/25/19	11/08/21	0.61	1.570%	\$ 3,000,000.00	\$ 2,996,250.00	\$ 3,000,000.00
FFCB Callable	3133EMMH2	0.090%	01/06/21	01/06/22	0.77	0.090%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMDY5	0.150%	10/21/20	01/21/22	0.81	0.150%	\$ 3,000,000.00	\$ 3,000,000.00	
Treasury Note	912828H86	1.500%	11/21/19	01/31/22	0.84	1.565%	\$ 3,000,000.00	\$ 2,995,770.00	\$ 9,000,000.00
FFCB Callable	3133EMFE7	0.140%	11/10/20	02/04/22	0.85	0.161%	\$ 3,000,000.00	\$ 2,999,220.00	
FFCB Callable	3133EMGQ9	0.170%	11/17/20	02/17/22	0.88	0.170%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EL4T8	0.150%	09/03/20	02/24/22	0.90	0.150%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133ELNP5	1.450%	02/24/20	02/24/22	0.90	1.464%	\$ 3,000,000.00	\$ 2,999,160.00	\$ 12,000,000.00
FFCB Callable	3133EMMU3	0.120%	01/13/21	04/13/22	1.04	0.120%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMEB4	0.140%	10/22/20	04/22/22	1.06	0.140%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 6,000,000.00
FHLMC Callable	3134GVRJ9	0.300%	05/05/20	05/05/22	1.10	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMQA3	0.080%	02/18/21	05/09/22	1.11	0.080%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVST6	0.250%	05/11/20	05/11/22	1.11	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMGP1	0.150%	11/17/20	05/16/22	1.13	0.162%	\$ 3,000,000.00	\$ 2,999,460.00	
FFCB Bullet	3133ELZN7	0.160%	05/18/20	05/18/22	1.13	0.237%	\$ 3,000,000.00	\$ 2,995,410.00	
FHLMC Callable	3134GVWZ7	0.270%	05/21/20	05/19/22	1.13	0.270%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 18,000,000.00
FHLMC Callable	3134GVC71	0.280%	06/02/20	06/02/22	1.17	0.280%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVE61	0.280%	06/08/20	06/08/22	1.19	0.280%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVQ76	0.300%	06/17/20	06/17/22	1.21	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AJQQ5	0.300%	06/30/20	06/30/22	1.25	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 12,000,000.00
FHLMC Callable	3134GWBX3	0.250%	07/20/20	07/20/22	1.30	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133ELW67	0.220%	07/21/20	07/21/22	1.31	0.258%	\$ 3,000,000.00	\$ 2,997,750.00	
FHLMC Bullet	3137EAET2	0.125%	11/17/20	07/25/22	1.32	0.146%	\$ 3,000,000.00	\$ 2,998,950.00	
FHLMC Callable	3134GWAP1	0.250%	07/28/20	07/28/22	1.33	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AJTM1	0.260%	07/28/20	07/28/22	1.33	0.260%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 15,000,000.00
FFCB Bullet	3133EMPR7	0.100%	03/17/21	08/02/22	1.34	0.121%	\$ 3,000,000.00	\$ 2,999,130.00	
FHLMC Callable	3134GVXA1	0.310%	05/21/20	08/19/22	1.39	0.310%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EL4H4	0.200%	08/21/20	08/19/22	1.39	0.221%	\$ 3,000,000.00	\$ 2,998,770.00	\$ 9,000,000.00
FHLMC Callable	3134GWL87	0.200%	09/14/20	09/14/22	1.46	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AK6A9	0.190%	09/21/20	09/21/22	1.48	0.190%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133ELMF7	0.120%	12/22/20	09/22/22	1.48	0.120%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GW564	0.180%	09/30/20	09/30/22	1.50	0.180%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 12,000,000.00
FFCB Bullet	3133EMDA7	0.160%	11/02/20	10/13/22	1.54	0.165%	\$ 3,000,000.00	\$ 2,999,700.00	
FFCB Callable	3133EMDR0	0.170%	10/21/20	10/21/22	1.56	0.170%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 6,000,000.00
FFCB Callable	3133EMQH8	0.110%	02/10/21	02/10/23	1.87	0.110%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GW7E0	0.200%	11/16/20	02/16/23	1.88	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMR07	0.100%	03/17/21	02/24/23	1.90	0.156%	\$ 3,000,000.00	\$ 2,996,760.00	\$ 9,000,000.00
FFCB Callable	3133EMST0	0.140%	03/10/21	03/10/23	1.94	0.140%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
FHLMC Callable	3134GEXE8	0.250%	12/02/20	06/01/23	2.17	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMK66	0.200%	12/15/20	06/15/23	2.21	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AKL38	0.155%	12/30/20	06/30/23	2.25	0.155%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 9,000,000.00
Sub Total - General Investments							\$ 211,000,000.00	\$ 210,494,926.50	\$ 211,000,000.00

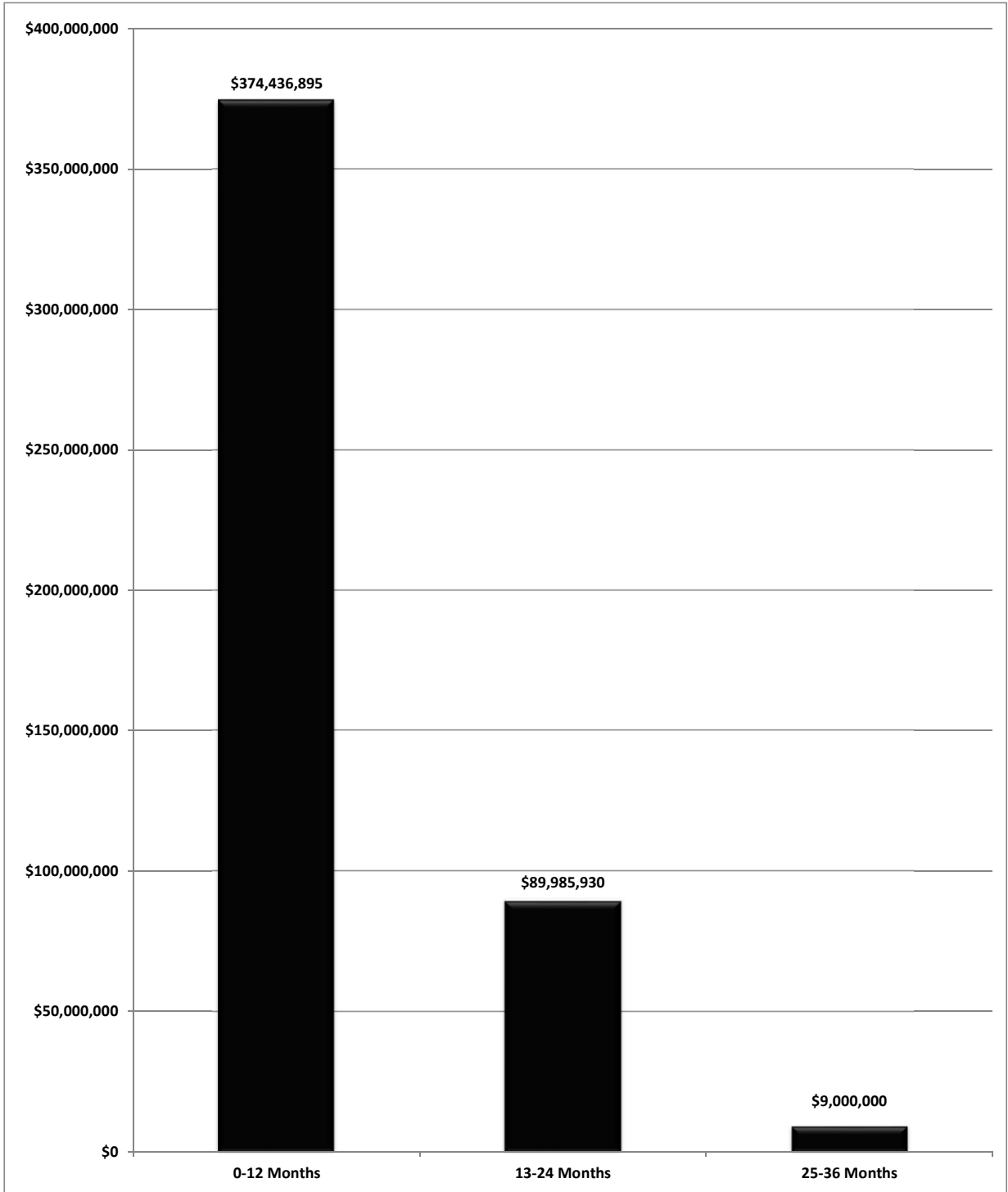
Regions Bank Money Market	\$41,085,757.72
Regions Lockbox Accounts	\$2,510,667.83
TD Bank Checking Account	\$38,869,567.88
BankUnited Money Market	\$41,903,635.22
Valley National Bank Government Interest Checking	\$35,949,747.17
Marine Bank Business Money Market	\$8,227,197.63
Florida Trust Day to Day Fund	\$40,011,073.32
FL STAR	\$7,018,017.89

**Schedule 2**  
**Indian River County, Florida**  
**Board of County Commissioners**  
**Investment By Maturity Date**  
**March 31, 2021**

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	Original Par Amount	03/31/21	
								Book Value	Mo Cash Flow
FL CLASS - BOCC Funds								\$37,633,408.64	
<b>Total General Cash &amp; Equivalents - Unrestricted</b>								<b>\$ 463,703,999.80</b>	
<b><u>Restricted Cash-Bond Covenants (held by BNY/Mellon)</u></b>									
Cash-Dreyfus Fund-Utilities Debt Service Reserve								\$ 75,499.66	
Treasury Bill	912796A33	0.000%	11/30/20	05/27/21	0.16	0.088%	\$ 1,100,000.00	\$1,099,978.00	
<b>Total Restricted Bond Reserve - adjusted for fair market value</b>								<b>\$ 1,175,477.66</b>	
<b><u>Restricted Cash - Landfill</u></b>									
FL CLASS-Landfill Closure & Postclosure Reserves								\$ 7,291,383.95	
<b>Total Pooled Cash &amp; Equivalents</b>								<b>\$ 472,170,861.41</b>	
<b><u>Restricted Cash - Health Insurance</u></b>									
TD Bank - BCBS Claims Account								\$831,670.84	
<b>Total Restricted Cash - Health Insurance</b>								<b>\$831,670.84</b>	
Restricted Cash - Housing Account								\$420,292.35	
<b>Total Portfolio</b>								<b>\$ 473,422,824.60</b>	

Note: See separate investment report for OPEB funds.

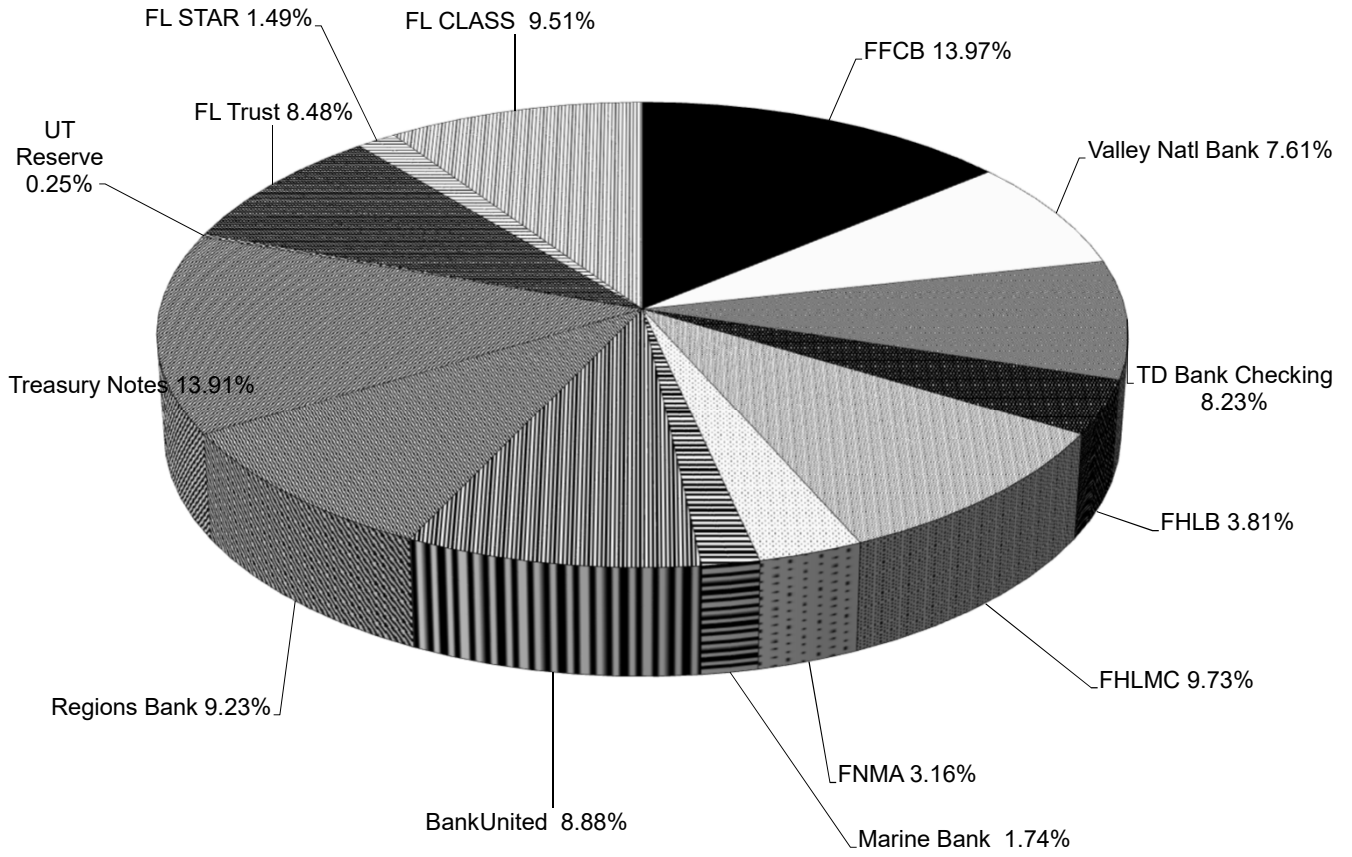
Schedule 3  
Indian River County  
Portfolio By Maturity Date  
March 31, 2021



**Total Portfolio \$473,422,825**



Schedule 4  
Indian River County  
Portfolio By Type  
March 31, 2021



**Schedule 5**  
**Indian River County**  
**Investment Purchases and Calls/Maturities**  
**Quarter Ending**  
**March 31, 2021**

**PURCHASES:**

Investment Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Par Amount	Book Value
FFCB Callable	0.090%	01/06/21	07/06/21	01/06/22	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Callable	0.120%	01/13/21	07/21/21	04/13/22	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Callable	0.110%	02/10/21	02/10/22	02/10/23	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Callable	0.080%	02/18/21	08/09/21	05/09/22	\$ 3,000,000.00	\$ 3,000,000.00
Treasury Bill	0.038%	02/18/21		07/01/21	\$ 3,000,000.00	\$ 2,999,578.83
Treasury Bill	0.038%	02/18/21		07/08/21	\$ 3,000,000.00	\$ 2,999,556.67
Treasury Bill	0.042%	02/18/21		07/22/21	\$ 3,000,000.00	\$ 2,999,461.00
Treasury Bill	0.042%	02/18/21		09/09/21	\$ 3,000,000.00	\$ 2,999,289.50
Treasury Bill	0.032%	02/26/21		06/10/21	\$ 3,000,000.00	\$ 2,999,722.67
Treasury Bill	0.032%	02/26/21		06/17/21	\$ 3,000,000.00	\$ 2,999,704.00
Treasury Bill	0.035%	02/26/21		06/24/21	\$ 3,000,000.00	\$ 2,999,655.83
Treasury Bill	0.044%	02/26/21		10/07/21	\$ 3,000,000.00	\$ 2,999,200.92
FFCB Callable	0.140%	03/10/21	03/10/22	03/10/23	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Bullet	0.121%	03/17/21		08/02/22	\$ 3,000,000.00	\$ 2,999,130.00
FFCB Bullet	0.156%	03/17/21		02/24/23	\$ 3,000,000.00	\$ 2,996,760.00
15					\$ 45,000,000.00	\$ 44,992,059.42

**MATURITIES:**

Investment Description	Yield to Maturity	Purchase Date	Early Call Date	Maturity Date	Par Amount	Book Value
FHLMC Callable	0.330%	07/07/20	01/07/21	10/07/22	\$ 3,000,000.00	\$ 3,000,000.00
FHLMC Callable	0.310%	07/13/20	01/13/21	10/13/22	\$ 3,000,000.00	\$ 3,000,000.00
Treasury Note	2.685%	12/18/18		01/15/21	\$ 3,000,000.00	\$ 2,958,750.00
FFCB Callable	0.180%	07/13/20	01/31/21	07/13/21	\$ 3,000,000.00	\$ 3,000,000.00
Treasury Note	1.645%	11/29/19		01/31/21	\$ 3,000,000.00	\$ 2,990,625.00
Treasury Note	2.686%	12/18/18		01/31/21	\$ 3,000,000.00	\$ 2,965,500.00
FFCB Callable	0.200%	06/08/20	02/09/21	09/08/21	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Callable	0.200%	07/27/20	02/09/21	01/27/22	\$ 2,000,000.00	\$ 2,000,000.00
Treasury Note	2.656%	12/21/18		02/15/21	\$ 3,000,000.00	\$ 2,974,650.00
FHLMC Bullet	2.873%	09/21/18		02/16/21	\$ 3,000,000.00	\$ 2,965,500.00
FHLB Bullet	1.556%	08/26/19		02/18/21	\$ 2,000,000.00	\$ 1,994,720.00
FHLB Callable	1.600%	02/24/20	02/24/21	08/24/22	\$ 3,000,000.00	\$ 3,000,000.00
FNMA Bullet	2.761%	12/10/18		02/26/21	\$ 3,000,000.00	\$ 2,911,377.00
Treasury Note	2.346%	04/05/19		02/28/21	\$ 3,000,000.00	\$ 2,980,770.00
FHLB Bullet	2.565%	03/04/19		03/12/21	\$ 3,000,000.00	\$ 2,988,827.10
Treasury Note	2.587%	01/29/19		03/15/21	\$ 3,000,000.00	\$ 2,986,890.00
FFCB Callable	0.180%	09/08/20	03/16/21	09/08/22	\$ 3,000,000.00	\$ 3,000,000.00
Treasury Note	2.952%	01/29/19		03/31/21	\$ 3,000,000.00	\$ 2,978,460.00
Treasury Note	1.648%	11/29/19		03/31/21	\$ 3,000,000.00	\$ 2,984,250.00
19					\$ 55,000,000.00	\$ 54,680,319.10

Reconciliation of General Investments Only:		
Beginning portfolio (12/31/20)		\$ 220,183,186.18
Total purchased	15 securities	\$ 44,992,059.42
Total matured	19 securities	\$ (54,680,319.10)
Ending portfolio for quarter (3/31/21)		\$ 210,494,926.50

**Schedule 6**  
**Indian River County**  
**Change in Monthly Cash Flows For All Pooled Cash/Investment Accounts**  
**Comparison of Six Fiscal Years**  
**March 31, 2021**

	Fiscal Year 2015-2016		Fiscal Year 2016-2017		Fiscal Year 2017-2018	
	Net Change	Month End Bal*	Net Change	Month End Bal*	Net Change	Month End Bal*
October	\$ (8,105,518)	\$ 298,115,481	\$ (6,856,660)	\$ 314,462,401	\$ (7,971,324)	\$ 331,604,874
November	\$ 25,830,326	\$ 323,945,807	\$ 29,862,090	\$ 344,324,491	\$ 33,131,597	\$ 364,736,471
December	\$ 35,536,011	\$ 359,481,818	\$ 37,277,098	\$ 381,601,589	\$ 41,846,074	\$ 406,582,545
January	\$ (373,573)	\$ 359,108,245	\$ (931,868)	\$ 380,669,721	\$ (5,758,898)	\$ 400,823,647
February	\$ 906,675	\$ 360,014,920	\$ (2,015,776)	\$ 378,653,945	\$ 5,191,358	\$ 406,015,005
March	\$ 256,335	\$ 360,271,255	\$ 442,916	\$ 379,096,861	\$ (4,784,411)	\$ 401,230,594
April	\$ (5,220,820)	\$ 355,050,435	\$ (2,740,420)	\$ 376,356,441	\$ 1,577,951	\$ 402,808,545
May	\$ (2,730,213)	\$ 352,320,222	\$ (4,378,477)	\$ 371,977,964	\$ (6,945,787)	\$ 395,862,758
June	\$ (8,065,869)	\$ 344,254,353	\$ (6,628,797)	\$ 365,349,167	\$ (9,710,169)	\$ 386,152,589
July	\$ (7,588,170)	\$ 336,666,183	\$ (10,868,408)	\$ 354,480,759	\$ (2,464,004)	\$ 383,688,585
August	\$ (8,369,612)	\$ 328,296,571	\$ (9,027,471)	\$ 345,453,288	\$ (8,022,779)	\$ 375,665,806
September	\$ (6,977,510)	\$ 321,319,061	\$ (5,877,090)	\$ 339,576,198	\$ (6,810,637)	\$ 368,855,169
Net cash flow	\$ 15,098,062		\$ 18,257,137		\$ 29,278,971	

	Fiscal Year 2018-2019		Fiscal Year 2019-2020		Fiscal Year 2020-2021	
	Net Change	Month End Bal*	Net Change	Month End Bal*	Net Change	Month End Bal*
October	\$ (6,577,674)	\$ 362,277,495	\$ (9,260,244)	\$ 370,053,869	\$ (8,561,737)	\$ 382,998,731
November	\$ 48,128,205	\$ 410,405,700	\$ 39,158,339	\$ 409,212,208	\$ 39,238,741	\$ 422,237,472
December	\$ 31,350,078	\$ 441,755,778	\$ 47,023,081	\$ 456,235,289	\$ 57,117,548	\$ 479,355,020
January	\$ (9,877,034)	\$ 431,878,744	\$ (6,941,131)	\$ 449,294,158	\$ (6,119,043)	\$ 473,235,977
February	\$ 2,964,540	\$ 434,843,284	\$ (1,465,745)	\$ 447,828,413	\$ 12,395,392	\$ 485,631,369
March	\$ (2,750,051)	\$ 432,093,233	\$ (5,997,667)	\$ 441,830,746	\$ (12,127,894)	\$ 473,503,475
April	\$ (3,802,746)	\$ 428,290,487	\$ (5,331,833)	\$ 436,498,913		
May	\$ (8,379,243)	\$ 419,911,244	\$ (10,937,819)	\$ 425,561,094		
June	\$ (9,758,699)	\$ 410,152,545	\$ (13,546,695)	\$ 412,014,399		
July	\$ (13,728,763)	\$ 396,423,782	\$ (3,248,804)	\$ 408,765,595		
August	\$ (11,767,333)	\$ 384,656,449	\$ (7,041,321)	\$ 401,724,274		
September	\$ (5,342,336)	\$ 379,314,113	\$ (10,163,806)	\$ 391,560,468		
Net cash flow	\$ 10,458,944		\$ 12,246,355		\$ 81,943,007	

\*Schedule represents total assets in 801 fund-including portfolio accounts, FMV adjustments, cash in bank and utilities debt reserve.  
Excludes health insurance bank accounts utilized by Florida Blue and the Section 8 HUD bank account.  
Source: Balance Sheet for fund 801 (run by month)

Schedule does not include OPEB investments - see separate report.

**Schedule 7**  
**Indian River County**  
**Pooled Interest Earnings Analysis**  
**Comparison of Two Prior Fiscal Years With Current Fiscal Year**  
**March 31, 2021 Portfolio**

Mo/Yr	Treasury & Agencies		TD Bank Checking		CenterState-CD		BankUnited -MM		Valley Natl Bk MM		Marine Bank MM		Regions - Bank		Regions - Lockbox		FLCLASS- Landfill		FLCLASS- BOCC		FL STAR		FL Trust-Day to Day		Utilities Reserve		(4) Total Return Average Return	(5) Benchmark One Year Constant Maturity	
	(1)																												
	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return			Interest Earned
Oct-18	\$ 432,483	1.99%	\$ 15,860	1.65%	\$ 12,979	2.50%	\$ 36,329	1.96%	\$ 35,885	1.96%	\$ 5,363	1.26%	\$ 14,629	1.36%	\$ 343	0.60%	\$ 27,091	2.29%							\$ 5,961	1.72%	\$ 586,923	1.94%	2.65%
Nov-18	\$ 483,528	2.07%	\$ 16,169	1.65%	\$ 13,455	2.50%	\$ 36,760	2.03%	\$ 36,942	2.19%	\$ 5,542	1.26%	\$ 14,045	1.51%	\$ 678	0.60%	\$ 26,255	2.41%	\$ 8,728	2.41%					\$ 7,500	2.16%	\$ 649,602	1.90%	2.70%
Dec-18	\$ 560,534	2.14%	\$ 18,385	1.65%	\$ 12,639	2.50%	\$ 55,732	2.27%	\$ 38,453	2.25%	\$ 5,028	1.26%	\$ 33,290	2.02%	\$ 423	0.60%	\$ 27,985	2.51%	\$ 32,043	2.51%					\$ 7,500	2.14%	\$ 792,012	2.15%	2.66%
Jan-19	\$ 554,646	2.15%	\$ 19,436	2.00%	\$ 12,639	2.50%	\$ 58,544	2.23%	\$ 39,595	2.32%	\$ 5,380	1.26%	\$ 31,406	2.02%	\$ 314	0.60%	\$ 27,429	2.63%	\$ 33,569	2.63%					\$ 7,500	2.13%	\$ 790,458	2.20%	2.58%
Feb-19	\$ 546,112	2.17%	\$ 25,193	2.00%	\$ 11,844	2.50%	\$ 51,545	2.23%	\$ 38,052	2.46%	\$ 4,864	1.26%	\$ 27,100	2.02%	\$ 313	0.60%	\$ 24,462	2.64%	\$ 30,571	2.64%					\$ 7,500	2.13%	\$ 767,556	2.12%	2.55%
Mar-19	\$ 550,166	2.19%	\$ 30,175	2.00%	\$ 13,142	2.50%	\$ 57,165	2.23%	\$ 39,485	2.46%	\$ 8,001	1.87%	\$ 28,138	2.02%	\$ 484	0.60%	\$ 24,188	2.62%	\$ 33,646	2.62%					\$ 7,500	2.14%	\$ 792,090	2.20%	2.49%
Apr-19	\$ 546,179	2.21%	\$ 25,886	2.00%	\$ 12,718	2.50%	\$ 48,715	2.23%	\$ 43,705	2.46%	\$ 8,363	2.02%	\$ 31,102	2.02%	\$ 343	0.60%	\$ 22,827	2.60%	\$ 32,409	2.60%					\$ 7,500	2.13%	\$ 779,747	2.18%	2.42%
May-19	\$ 550,818	2.24%	\$ 29,014	2.00%	\$ 14,049	2.50%	\$ 47,909	2.23%	\$ 42,768	2.48%	\$ 9,215	2.02%	\$ 29,689	2.02%	\$ 270	0.60%	\$ 21,246	2.59%	\$ 33,372	2.59%					\$ 7,500	2.12%	\$ 785,850	2.25%	2.34%
Jun-19	\$ 545,727	2.25%	\$ 28,486	2.00%	\$ 11,942	2.50%	\$ 46,451	2.23%	\$ 38,231	2.45%	\$ 7,832	2.02%	\$ 25,744	2.02%	\$ 246	0.60%	\$ 20,127	2.55%	\$ 31,849	2.55%					\$ 7,500	2.12%	\$ 764,135	2.24%	2.00%
Jul-19	\$ 516,171	2.28%	\$ 29,016	2.00%	\$ 13,221	2.50%	\$ 48,087	1.98%	\$ 44,822	2.43%	\$ 8,685	2.02%	\$ 30,423	2.02%	\$ 226	0.60%	\$ 17,865	2.47%	\$ 32,052	2.47%					\$ 8,668	2.43%	\$ 749,236	2.27%	1.96%
Aug-19	\$ 502,146	2.28%	\$ 26,844	1.80%	\$ 14,136	2.50%	\$ 42,856	1.98%	\$ 41,316	2.46%	\$ 8,278	1.80%	\$ 27,704	2.02%	\$ 281	0.60%	\$ 15,585	2.30%	\$ 29,915	2.30%					\$ 2,470	2.59%	\$ 711,531	2.22%	1.77%
Sep-19	\$ 485,345	2.30%	\$ 28,831	1.80%	\$ 12,016	2.50%	\$ 41,544	1.98%	\$ 37,989	2.19%	\$ 6,885	1.77%	\$ 28,676	2.02%	\$ 313	0.60%	\$ 14,076	2.21%	\$ 27,849	2.21%					\$ 2,470	2.59%	\$ 685,994	2.17%	1.80%
Oct-19	\$ 475,405	2.31%	\$ 22,864	1.55%	\$ 13,304	2.50%	\$ 38,430	1.83%	\$ 36,686	2.11%	\$ 7,634	1.77%	\$ 25,362	1.78%	\$ 219	0.60%	\$ 14,585	2.11%	\$ 27,445	2.11%					\$ 2,470	2.59%	\$ 664,404	2.15%	1.61%
Nov-19	\$ 513,165	2.20%	\$ 23,313	1.55%	\$ 13,362	2.50%	\$ 31,326	1.59%	\$ 30,787	1.88%	\$ 7,645	1.77%	\$ 20,791	1.51%	\$ 418	0.60%	\$ 12,693	1.95%	\$ 25,913	1.95%					\$ 2,470	2.59%	\$ 681,883	2.00%	1.57%
Dec-19	\$ 535,541	2.15%	\$ 29,687	1.30%	\$ 13,387	2.50%	\$ 42,994	1.65%	\$ 34,653	1.59%	\$ 10,144	1.77%	\$ 28,851	1.51%	\$ 1,172	1.00%	\$ 11,812	1.80%	\$ 37,602	1.80%					\$ 2,470	2.56%	\$ 748,313	1.97%	1.55%
Jan-20	\$ 505,875	2.14%	\$ 20,628	1.30%	\$ 13,819	2.50%	\$ 45,324	1.65%	\$ 34,476	1.59%	\$ 12,882	1.76%	\$ 27,925	1.51%	\$ 864	1.00%	\$ 11,563	1.77%	\$ 38,410	1.77%	\$ 4,639	1.54%			\$ 2,470	2.56%	\$ 718,875	1.92%	1.53%
Feb-20	\$ 496,052	2.09%	\$ 21,375	1.30%	\$ 12,580	2.50%	\$ 42,459	1.65%	\$ 31,161	1.59%	\$ 10,678	1.72%	\$ 25,252	1.51%	\$ 574	1.00%	\$ 10,397	1.71%	\$ 37,177	1.71%	\$ 6,296	1.58%			\$ 2,470	2.56%	\$ 696,471	1.87%	1.41%
Mar-20	\$ 452,168	1.98%	\$ 17,150	0.90%	\$ 12,602	2.50%	\$ 35,366	1.15%	\$ 36,414	1.59%	\$ 9,289	1.39%	\$ 19,200	0.88%	\$ 1,388	1.00%	\$ 9,144	1.44%	\$ 33,511	1.44%	\$ 2,749	0.65%			\$ 2,470	2.54%	\$ 631,451	1.72%	0.33%
Apr-20	\$ 402,875	1.87%	\$ 5,471	0.25%	\$ 13,036	2.50%	\$ 10,194	0.35%	\$ 14,059	0.66%	\$ 7,724	1.15%	\$ 2,156	0.10%	\$ 2,844	1.00%	\$ 5,985	1.03%	\$ 23,243	1.03%	\$ 288	0.07%			\$ 2,470	2.55%	\$ 490,345	1.35%	0.18%
May-20	\$ 378,860	1.74%	\$ 4,575	0.25%	\$ 4,345	2.50%	\$ 9,709	0.35%	\$ 1,044	0.05%	\$ 7,586	1.09%	\$ 2,079	0.10%	\$ 2,474	1.00%	\$ 3,969	0.72%	\$ 17,749	0.72%	\$ 384	0.09%			\$ 2,470	2.55%	\$ 435,244	1.23%	0.16%
Jun-20	\$ 329,698	1.60%	\$ 4,775	0.25%			\$ 9,988	0.35%	\$ 1,021	0.05%	\$ 6,426	0.96%	\$ 1,154	0.05%	\$ 1,164	1.00%	\$ 2,713	0.51%	\$ 12,349	0.51%	\$ 474	0.12%			\$ 2,470	2.53%	\$ 371,642	1.08%	0.18%
Jul-20	\$ 292,136	1.45%	\$ 4,685	0.25%			\$ 9,712	0.35%	\$ 1,388	0.08%	\$ 4,904	0.66%	\$ 1,117	0.05%	\$ 1,614	1.00%	\$ 2,355	0.43%	\$ 10,725	0.43%	\$ 421	0.09%			\$ 2,470	2.53%	\$ 331,527	0.97%	0.15%
Aug-20	\$ 269,102	1.39%	\$ 5,763	0.25%			\$ 9,705	0.35%	\$ 1,676	0.09%	\$ 3,357	0.52%	\$ 1,117	0.05%	\$ 2,453	1.00%	\$ 1,911	0.35%	\$ 8,715	0.35%	\$ 361	0.08%			\$ 2,470	2.54%	\$ 306,630	0.92%	0.13%
Sep-20	\$ 237,170	1.26%	\$ 4,564	0.25%			\$ 9,395	0.35%	\$ 1,657	0.10%	\$ 2,696	0.40%	\$ 1,080	0.05%	\$ 1,552	1.00%	\$ 1,391	0.26%	\$ 6,246	0.26%	\$ 342	0.08%			\$ 2,470	2.54%	\$ 268,563	0.82%	0.13%
Oct-20	\$ 213,191	1.19%	\$ 5,887	0.25%			\$ 9,711	0.35%	\$ 1,570	0.09%	\$ 2,157	0.30%	\$ 192	0.01%	\$ 1,851	1.00%	\$ 1,471	0.23%	\$ 5,862	0.23%	\$ 336	0.08%			\$ 2,470	2.55%	\$ 244,698	0.77%	0.13%
Nov-20	\$ 195,403	1.08%	\$ 5,612	0.25%			\$ 9,630	0.33%	\$ 1,758	0.09%	\$ 602	0.09%	\$ 199	0.01%	\$ 1,418	0.60%	\$ 1,435	0.24%	\$ 5,719	0.24%	\$ 331	0.08%	\$ 756	0.17%	\$ 81	0.08%	\$ 222,944	0.63%	0.12%
Dec-20	\$ 194,641	1.06%	\$ 6,391	0.20%			\$ 9,969	0.28%	\$ 2,349	0.09%	\$ 355	0.05%	\$ 261	0.01%	\$ 1,628	0.60%	\$ 1,192	0.19%	\$ 5,678	0.19%	\$ 459	0.08%	\$ 3,318	0.14%	\$ 81	0.08%	\$ 226,322	0.57%	0.10%
Jan-21	\$ 186,946	1.03%	\$ 5,812	0.20%			\$ 8,892	0.25%	\$ 2,606	0.09%	\$ 349	0.05%	\$ 224	0.01%	\$ 1,367	0.60%	\$ 820	0.13%	\$ 4,192	0.13%	\$ 428	0.07%	\$ 2,785	0.11%	\$ 81	0.08%	\$ 214,502	0.54%	0.10%
Feb-21	\$ 149,188	0.81%	\$ 6,096	0.20%			\$ 8,033	0.25%	\$ 2,412	0.09%	\$ 153	0.02%	\$ 261	0.01%	\$ 1,553	0.60%	\$ 666	0.12%	\$ 3,432	0.12%	\$ 300	0.06%	\$ 2,884	0.09%	\$ 81	0.08%	\$ 175,059	0.43%	0.07%
Mar-21	\$ 120,593	0.69%	\$ 5,651	0.20%			\$ 7,117	0.20%	\$ 2,524	0.08%	\$ 140	0.02%	\$ 320	0.01%	\$ 1,574	0.60%	\$ 666	0.11%	\$ 3,438	0.11%	\$ 210	0.04%	\$ 1,329	0.07%	\$ 81	0.08%	\$ 143,643	0.36%	0.08%

- Notes:  
1) "Investments" are accrued interest on coupon instruments.  
2) "Bank" is cash received on the overnight investment of the County's cash in the bank.  
3) Average return is computed by dividing total interest income for the month by the monthly cash balances listed on schedule 6. Does not include mark to market.  
4) Source of one-year treasury rates is the Federal Reserve website.

This report does not include OPEB funds.

**Schedule 8**  
**Indian River County**  
**Allocation of Pooled Cash and Investments By Fund Types**  
**Balance in Funds as of March 31, 2021**

	<u>Pooled Investments</u>
General Fund	\$ 109,374,580
Special Revenue Funds	\$ 106,589,974
Debt Service Funds	\$ 477,248
Capital Project Fund	\$ 91,768,906
Solid Waste Fund	\$ 33,813,544
Golf Course Fund	\$ 2,052,210
Building Fund	\$ 7,035,406
Utilities Funds	\$ 81,733,233
Fleet Fund	\$ 441,621
Insurance Funds	\$ 34,751,341
Information Technology Fund	\$ 1,544,176
Escrow Fund	\$ 3,921,236
Total Investments	<u>\$ 473,503,475</u>

Schedule includes all pooled investments, FMV adjustments, and cash in bank.  
Excludes health insurance bank account utilized by Florida Blue for  
claims and the Section 8 HUD bank account.

**Schedule does not include OPEB investments - see separate report.**