

JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller
Internal Audit Division
2000 16th Avenue
Vero Beach, FL 32960
Telephone: (772) 226-3108



TO: Board of County Commissioners

FROM: Edward Halsey, Internal Audit Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: May 20, 2022

SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 03/31/2022

BACKGROUND

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended March 31, 2021 and 2022. The report shows five categories of activity including short-term rentals.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

Indian River County Tourist Development Tax
Received by the Indian River County Clerk of the Circuit Court and Comptroller
Quarters Ended March 31, 2021 and 2022

	Quarter Ended 3/31/2021	% Of Total	Quarter Ended 3/31/2022	% Of Total	Increase (Decrease)	% Change
Short Term Rentals	\$ 483,079	39.58%	\$ 594,311	35.55%	\$ 111,232	23.03%
Hotel/ Motel	681,537	55.85%	1,004,315	60.05%	\$ 322,778	47.36%
Boarding/Apartments	10,566	0.87%	17,105	1.02%	\$ 6,539	61.89%
Mobile Homes	10,972	0.90%	12,721	0.76%	\$ 1,749	15.94%
Timeshare	34,110	2.80%	43,889	2.62%	\$ 9,779	28.67%
	<u>\$ 1,220,264</u>	<u>100.00%</u>	<u>\$ 1,672,341</u>	<u>100.00%</u>	<u>\$ 452,077</u>	<u>37.05%</u>