

EXHIBIT "B"

METHOD OF COMPENSATION

FINANCIAL PROJECT NO. 433068-1-54-01

This is a cost reimbursement agreement. This exhibit forms an integral part of the Agreement between the State of Florida, Department of Transportation and Indian River County referenced by the above Financial Project Number

Schedule of Funding:

	FY 2018	FY 2019	TOTAL
I. TOTAL PROJECT	\$	\$	\$
Design	\$	\$	\$
Right of Way	\$	\$	\$
Construction and CEI	\$ 1,097,653.00	\$ 462,347.00	\$ 1,560,000.00
II. PARTICIPATION:			
Maximum Department Participation	\$ 415,253.00	\$ 462,347.00	\$ 877,600.00
Local Participation	\$ 682,400.00	\$ 0.00	\$ 682,400.00
In-Kind	\$	\$	\$
Cash	\$	\$	\$
Combination In-Kind/Cash	\$	\$	\$
Waiver or Reduction	\$	\$	\$
TOTAL PROJECT COST	\$ 1,097,653.000	\$ 462,347.00	\$ 1,560,000.00

Please submit four copies of invoice(s) to the following address:

Florida Dept. of Transportation, Program Management Div., Attn: Leos A. Kennedy, Jr.

3400 W. COMMERCIAL BLVD., FT. LAUDERDALE, FLORIDA 33309
