

# JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller  
Internal Audit Division  
2000 16<sup>th</sup> Avenue  
Vero Beach, FL 32960  
Telephone: (772) 226-3108



TO: Board of County Commissioners

FROM: Edward Halsey, Internal Audit Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: May 24, 2021

**SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 03/31/2021**

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## **BACKGROUND**

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended March 31, 2020 and 2021. The report shows five categories of activity including short-term rentals.

## **RECOMMENDATION**

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

**Indian River County Tourist Development Tax**  
**Received by the Indian River County Clerk of the Circuit Court and Comptroller**  
**Quarters Ended March 31, 2020 and 2021**

	<b>Quarter Ended 3/31/2020</b>	<b>% Of Total</b>	<b>Quarter Ended 3/31/2021</b>	<b>% Of Total</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>Short Term Rentals</b>	\$ 328,388	33.15% *	\$ 483,079	39.58%	\$ 154,691	47.11%
<b>Hotel/ Motel</b>	605,162	61.09% *	681,537	55.85%	\$ 76,375	12.62%
<b>Boarding/Apartments</b>	12,458	1.26%	10,566	0.87%	\$ (1,892)	-15.19%
<b>Mobile Homes</b>	12,992	1.31%	10,972	0.90%	\$ (2,020)	-15.55%
<b>Timeshare</b>	31,628	3.19%	34,110	2.80%	\$ 2,482	7.85%
	<u>\$ 990,628</u>	<u>100.00%</u>	<u>\$ 1,220,264</u>	<u>100.00%</u>	<u>\$ 229,636</u>	<u>23.18%</u>

\* The 03/31/2020 quarter was impacted by COVID-19 especially March 2020.