AGENDA: 4/18/2023 INFORMATIONAL ITEM



Office of INDIAN RIVER COUNTY ATTORNEY

Dylan Reingold, County Attorney William K. DeBraal, Deputy County Attorney Susan J. Prado, Assistant County Attorney

MEMORANDUM

TO: Board of County Commissioners

FROM: William K. DeBraal – Deputy County Attorney

DATE: March 30, 2023

SUBJECT: Notice of Extension to Contract for Construction of Required Roadway

Improvements (Re: Right-Of-Way Permit No. 2022031449) - Old Dixie

Highway Roadway Improvements

By Resolution No. 2019-089 adopted on October 1, 2019, the Board of County Commissioners delegated to the County Administrator or his designee, the authority to execute extensions to Contracts for Construction of Required Roadway Improvements for work to be performed under Section 312.11 of the Code of Indian River County, so long as the approval signature of the Public Works Director appeared on the extension document and that notice of such extension is presented as an informational item on a future agenda of the Board of County Commissioners.

For your information, an extension document has been entered into between SPIRIT OF SEBASTIAN, LLC and Indian River County, whereby the date for completion of the roadway improvements to Old Dixie Highway has been extended to March 30, 2024. Additionally, the supporting security consisting of an iThink Financial Irrevocable Letter of Credit No. 61 in the amount of \$281,515.30 has been amended to extend the expiration date to June 30, 2025. (The letter of credit runs an additional 15 months beyond the extended completion date to provide for the 1-year warranty after construction has been completed.)