

**INDIAN RIVER COUNTY
OFFICE OF MANAGEMENT AND BUDGET
PURCHASING DIVISION**

DATE: August 10, 2020

TO: BOARD OF COUNTY COMMISSIONERS

THROUGH: Jason E. Brown, County Administrator
Kristin Daniels, Budget Director

FROM: Jennifer Hyde, Purchasing Manager

SUBJECT: Second Extension of Agreement for Automated Teller Machine Services

BACKGROUND:

There are currently two Automated Teller Machines (ATMs) installed in Admin Buildings A and B, as authorized under a request for proposal process, and awarded by the Board. On September 17, 2019, the Board authorized the first extension of the agreement for ATMs with IBM Southeast Employees' Credit Union ("IBMSECU") through August 15, 2020.

ANALYSIS:

IBMSECU changed its name to iTHINK Financial Credit Union, effective March 2, 2020. iTHINK has agreed to the second extension to the agreement, maintaining the maximum transaction fee of \$1.50 per withdrawal. No other fees are proposed. Staff has been content with the service provided, and the ATMs have required no staff involvement. Staff would like to execute the second extension to the agreement.

FUNDING:

No funding is required.

RECOMMENDATION:

Staff recommends the Board approve the second extension, and authorize the Chairman to sign after the County Attorney has reviewed it for legal sufficiency.

ATTACHMENT:

Second Extension to Agreement for Automated Teller Machine Services