



Indian River County 2030 Comprehensive Plan

Chapter 6

Capital Improvements Element

Indian River County Community Development Department
Supplement #___; Adopted December __, 2020, Ordinance 2020-___

Attachment 3

Attachment 3

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Introduction

The Capital Improvements Element (CIE) summarizes the needed capital facilities identified in the county’s comprehensive plan and describes the financial means by which identified needed facilities are to be funded. The CIE also demonstrates the economic feasibility of the entire comprehensive plan and prioritizes the funding of all the public facilities identified in the county’s comprehensive plan based on the level of need and the availability of funds.

For purposes of this element, a capital improvement is a substantial facility (land, building, or major equipment) that costs at least \$100,000 and which is required to maintain adopted level-of-service standards or to meet objectives identified in the county’s comprehensive plan.

Included in the CIE are an existing conditions section, an analysis section, a concurrency management section, a goals, objectives, and policies section, and an implementation section. While financial resources and existing local policies and practices are discussed in the existing conditions section, the fiscal condition of both the county and its comprehensive plan, as well as other issues concerning capital improvement projects, are assessed in the analysis section of this element. In the concurrency management section, the administrative framework for maintaining public facility service levels is addressed while the county’s overall capital improvements strategy is discussed in the goals, objectives and policies section. Finally, a 5-Year Schedule of Capital Improvements, as well as monitoring and evaluation programs, can be found in the implementation section of this element.

Existing Conditions

Financial Resources

One of the chief functions of the Capital Improvements Element is to inventory the major sources of revenue available to the county. Those revenue sources determine the county's capability to fund needed capital improvements. Table 6.1 lists the county's local, state, and federal revenue sources and indicates the amount of revenue collected from each source during FY 20~~17~~18/18~~19~~. Table 6.1 also shows the percentage distribution of total revenue received by Indian River County for each of the revenue sources.

Table 6.1: Indian River County Revenue Sources (FY 20~~17~~18/18~~19~~)

Federal Sources			State Sources			Local Sources		
	Amount (\$1,000)	% of Total Revenue		Amount (\$1,000)	% of Total Revenue		Amount (\$1,000)	% of Total Revenue
Various Grants	\$9,724 6,523	2.343 2.343	Local Government Half-Cent Sales Tax	\$10,2989,908	3.693 3.693	Ad Valorem Taxes	\$105,24798,639	37.7036 37.7036
Total Federal	\$6,5239,724 6,523	2.343 2.343	County Revenue Sharing	\$4,0113,797	1.441 1.441	Enterprise Funds	\$56,751327	20.3365 20.3365
			Constitutional Fuel Tax	\$1,9161,853	0.690 0.690	User Fees and Charges	\$17,919433	6.428 6.428
			County Fuel Tax	\$833818	0.300 0.300	Special Assessments	\$53146	0.1920 0.1920
			Alcoholic Beverage License Tax	\$689	0.023 0.023	Impact Fees	\$7,597245	2.7266 2.7266
			Distribution of Sales and Use Taxes to Counties	\$447	0.16 0.16	Local Discretionary Sales Surtax	\$19,2638,708	6.9086 6.9086
			Mobile Home License Tax	\$1076	0.04 0.04	Tourist Development Tax	\$3,09425	1.11 1.11
			Various Grants	\$6,5647,620	2.352 2.352	Local Option Fuel Tax	\$3,633830	1.340 1.340
			Total State	\$24,244618	8.689 8.689	Franchise Tax	\$9,124448	3.2746 3.2746
						Interest Income	\$12,2903,903	4.401 4.401
						Other	\$129,974566	4.657 4.657
						Total Local	\$2438,42370	887.9841 887.9841
						Total All Sources	\$2792,190712	100.00 100.00

Local Sources

Local sources consist of revenues that are levied, collected and disbursed at the local level solely at the discretion of Indian River County. Those local sources are shown in table 6.1, and are described in further detail below.

- Ad Valorem Taxes (Property Taxes)

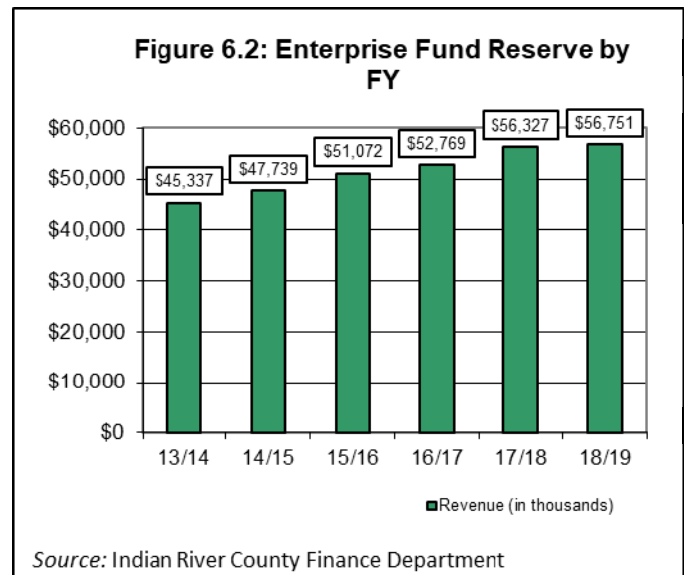
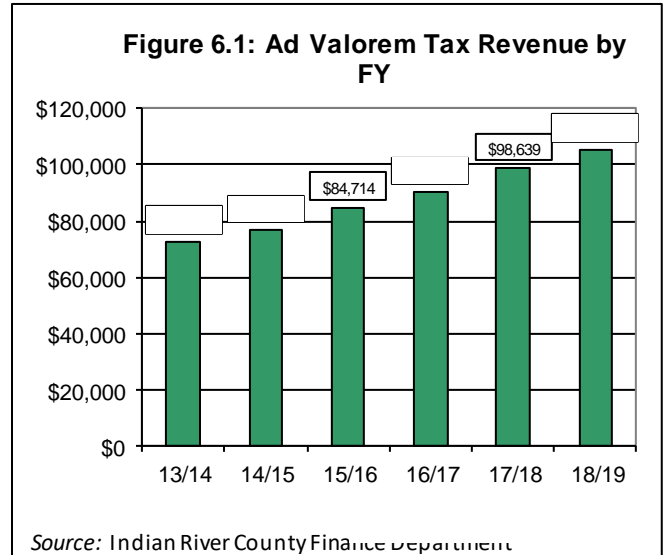
Ad Valorem taxes are taxes levied on the assessed value (net of any exemptions) of real and personal property. This tax is commonly referred to as “property tax.” Ad valorem taxes are generally assessed in mills; that is, thousandths of a dollar of assessed value. The state mandated millage cap is 10 mills per local government, excluding voted millages. In FY 2017/18/1819, Indian River County imposed an aggregate millage rate of 5.9901. According to County policy, ad valorem taxes may be used for both operating and capital project expenditures.

Table 6.1 shows that, in FY 2017/18/1819, Indian River County collected approximately \$98,105,639.247 in ad valorem taxes. In FY-FY 2017/18/1819, ad valorem taxes represented 36.1737.70% of all revenues collected by Indian River County.

Figure 6.1 displays the ad valorem tax revenue collected by Indian River County over the last six fiscal years. As shown, ad valorem tax revenue has increased each year since FY 2012/13/1314. The increase relates to a continually improving housing and property market.

- Enterprise Funds

Within governmental entities, there are often various departments that provide goods and services to the public in a manner similar to the private sector. Such departments, classed under the general title “enterprise funds,” must raise revenues from outside the government sector. Generally, enterprise departments assess a fee to the customer using the goods or services provided by that department. In Indian River County, Utility System, Solid Waste Disposal District, Golf Course, and Building Division are enterprise funds.



Comprehensive Plan

Capital Improvements Element

Table 6.1 shows that enterprise fund revenue represented 20.6533% of Indian River County’s total funds for FY 2017/18/18/19. Figure 6.2 displays the enterprise fund revenue collected by Indian River County over the last six fiscal years. During that time period, enterprise fund revenue increased 29.0525.18%.

- User Fees and Charges

User fees and charges represent revenue received by the county for providing various general services. Those fees and charges are necessary because taxes alone cannot totally keep up with the increasing costs of services. This category includes fees collected by the Tax Collector’s Office, the Clerk of the Circuit Court, the Property Appraiser’s Office, the Sheriff’s Department, and the Recreation and Parks Department. This category also includes other miscellaneous user fees charged by the county for general services not financed by other fund sources. In FY 2017/18/18/19, user fees and charges represented 6.428% of all funds collected by Indian River County.

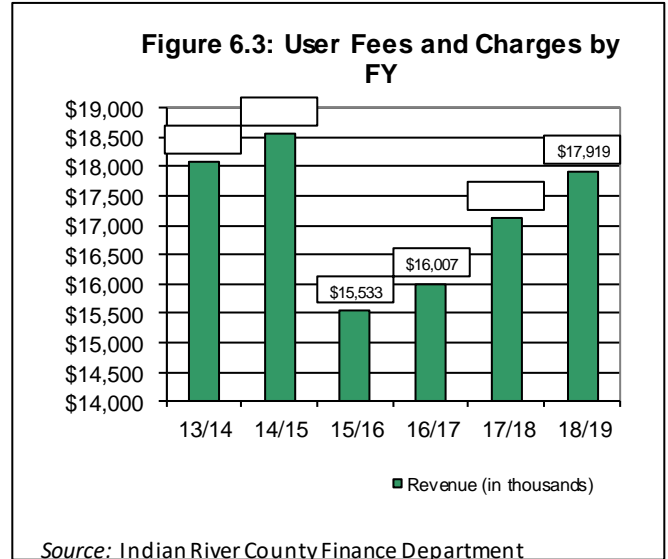
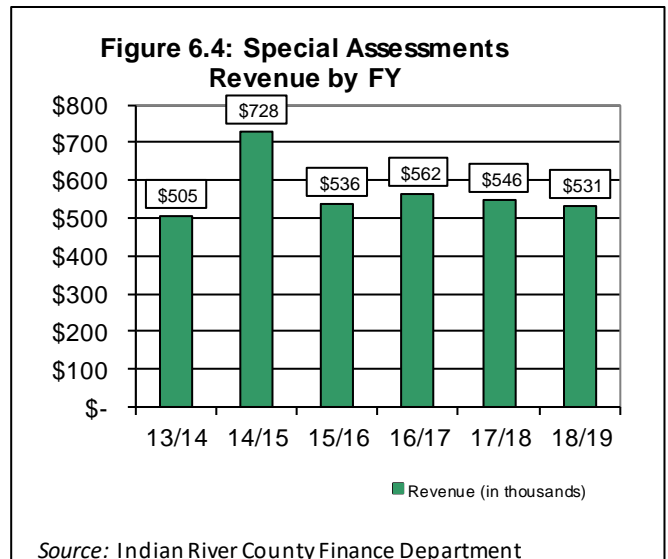


Figure 6.3 displays user fees and charges collected by Indian River County over the last six fiscal years. During that time period, revenue from user fees and charges varied, but overall ~~increased~~ decreased 7.27.87%.

- Special Assessments

Special assessments are compulsory payments levied on real property for specific benefits generated by public investments or services.

By law, the assessment levied must fairly reflect the actual costs of the improvements. County revenues which fall under the general category of special assessments consist of street paving assessments, street lighting district assessments, as well as assessments for water, sewer, and drainage improvements. Expenditures of special assessment revenue are restricted to public improvement projects that directly benefit the property owner or payee. For example, street paving assessment revenues must be spent on paving streets that directly benefit the payer of the assessment.



Special Assessment revenue represented 0.2019% of county funds for FY 2017/18/18/19. Figure 6.4

Comprehensive Plan

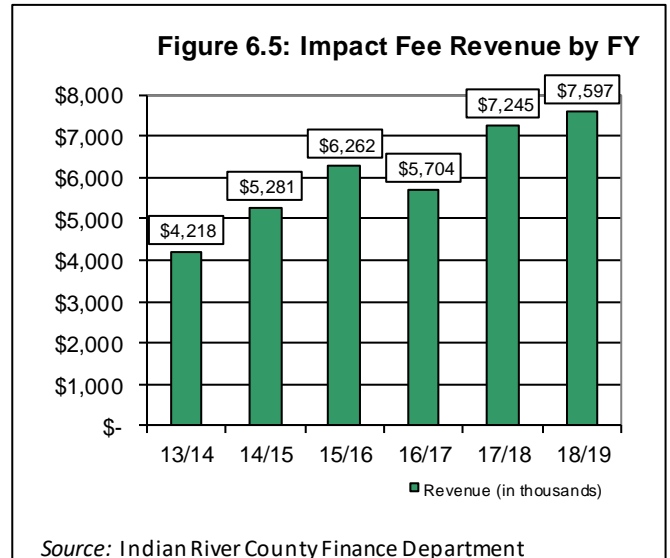
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displays the revenue collected by Indian River County through special assessments over the last six fiscal years. During that time period, revenue from special assessments increased by ~~13.51~~15.15%.

- **Impact Fees**

An impact fee is a one-time charge, fee, or assessment levied as a condition of subdivision or site plan approval, building permit issuance, or other development or construction approval when the revenues collected are intended to fund the costs of capital improvements for public facilities.

Since 1986, Indian River County has levied traffic impact fees on new development projects. In June of 2005, Indian River County began to levy 8 new impact fees. At the same time, the County increased the existing traffic impact fee rates. The nine impact fees include: transportation~~ffie~~, fire/emergency services, parks and recreation, educational facilities~~public schools~~, solid waste facilities, correctional facilities, law enforcement, libraries, and public buildings.



On March 3, 2009, the Board of County Commissioners considered several alternatives to reduce impact fees for the purpose of stimulating economic development in the county. After discussion, the Board decided to suspend collection of five of the county’s nine impact fees for six months. The five suspended impact fees were: emergency services, correctional facilities, public buildings, law enforcement, and solid waste. On September 22, 2009 and again on March 16, 2010, the Board of County Commissioners voted to further extend the suspension of the five impact fees. At its March 16, 2010 vote, the Board of County Commissioners extended the suspension of the five impact fees to March 31, 2011. On March 15, 2011 and again on March 13, 2012, the Board of County Commissioners re-evaluated the impact fee suspension and ultimately voted to continue suspending three of the five previously suspended impact fees. Those three fees were: public buildings, correctional facilities, and solid waste facilities. The March 13, 2012 vote of the Board of County Commissioners suspended the three fees until March 31, 2014.

On March 11, 2014 the Board of County Commissioners voted to suspend the same three impact fees until March 31, 2015 or until the County could complete its most recent impact fee review and adopt a new impact fee schedule. By early April 2014 the County had completed the nonresidential portion of its impact fee review and on April 22, 2014 the Board of County Commissioners adopted a revised reduced nonresidential impact fee schedule with an effective date of May 5, 2014. The residential impact fee review was completed in September of 2014 and a revised residential impact fee schedule was adopted by the Board of County Commissioners on October 14, 2014 with an effective date of February 2, 2015. For both the nonresidential impact fee schedule and the residential impact fee schedule the Board of County Commissioners voted to not collect the

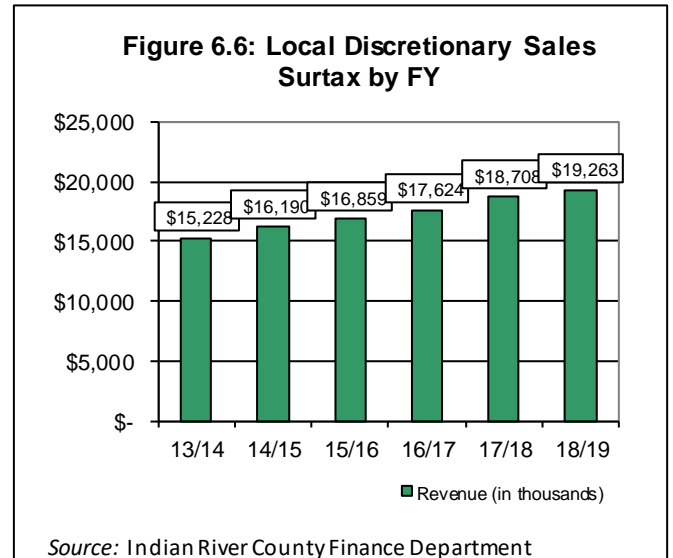
correctional facilities, solid waste facilities, and libraries impact fees at this time.

Figure 6.5 shows that more than seven million dollars of impact fee revenue was collected in FY 2017/18. This is nearly six and a half million dollars more than what was collected in FY 2010/11. Impact fee revenues decreased during the Great Recession, then gradually increased through FY 2015/16 and slightly decreased in FY 2016/17. During the past six years revenue from impact fees have increased 125.3580.11%.

- Local Discretionary Sales Surtax

Pursuant to s. 212.055, F.S, local governments are authorized to levy numerous types of local discretionary sales surtaxes. Under the provisions of s. 212.054, F.S., the local discretionary sales surtaxes apply to all transactions subject to the state tax imposed on sales, use, services, rentals, admissions, and other authorized transactions. The surtax is computed by multiplying the rate imposed by the county where the sale occurs by the amount of the taxable sale. This sales tax can be levied on most transactions under \$5,000.

According to state law, Indian River County is eligible to impose a Local Government Infrastructure Surtax of either 0.5% or 1.0%. Currently, Indian River County imposes the 1.0% Infrastructure Surtax.



Procedurally, the Local Government Infrastructure Surtax must be enacted by a majority vote of the Board of County Commissioners and approved by voters in a countywide referendum. That surtax, which may be imposed for a maximum period of fifteen years, was imposed by Indian River County in April, 1989, and was renewed by voters in November, 2002 and again in November 2016. Generally, the proceeds must be expended to finance, plan, and construct infrastructure; to acquire land for public recreation or conservation or protection of natural resources; or to finance the closure of local government-owned solid waste landfills that are already closed or are required to close by order of the Department of Environmental Protection.

Table 6.1 shows that local sales surtax revenue represented 6.8690% of all funds collected by Indian River County in FY ~~2017/18~~/18/19. Figure 6.6 displays the Local Discretionary Sales Surtax revenue received by Indian River County over the last six fiscal years. This local revenue source increased by 36.4726.50% over that period.

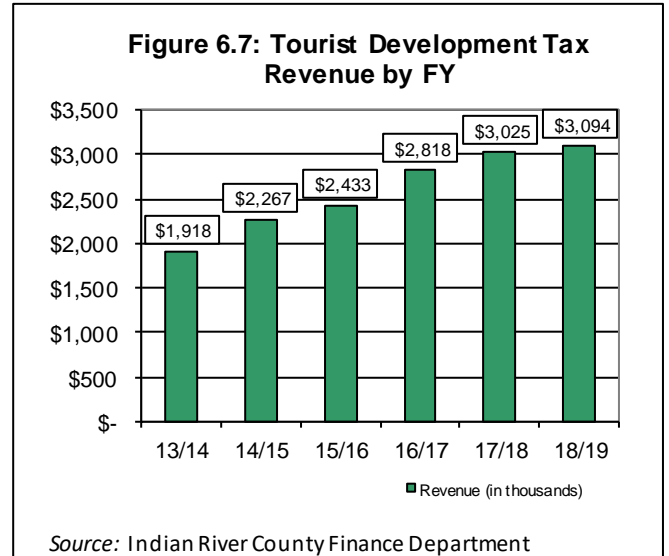
Distribution of surtax proceeds is based on the specifics of an interlocal agreement or through a formula based on population. In Indian River County, Local Infrastructure Surtax revenue is distributed to county government and municipal governments through a formula based on population.

Currently, twenty-five of the sixty-seven Florida counties levy a Local Government Infrastructure Surtax. Within Indian River County’s region, Martin and St. Lucie counties do not levy the surtax. While Okeechobee County is eligible to levy the infrastructure surtax, it instead levies a Small County Surtax of 1%. That is another local discretionary sales surtax.

- Tourist Development Tax

Any county in the state may, subject to a vote of the citizenry, impose a Tourist Development Tax. The transient rental trade is the primary base for the levy of the tourist tax. Any lodging agreement for six months or less is subject to the tax.

Generally, the tourist tax levy is one or two percent. Counties, however, may set an additional one percent above the original tax through an extraordinary vote of the governing board or by referendum. Further, if a professional sports franchise facility is located within a county, an additional one to two percent tourist tax may also be levied. The first one percent professional sports franchise facility tax may be authorized by a majority vote of the governing board of the county, while the second one percent tax must be authorized by a majority plus one vote of the governing board of the county. Currently, Indian River County imposes the original two percent tourist tax, the additional one percent tax, and an additional one percent professional sports franchise facility tax.



Source: Indian River County Finance Department

Out of Florida’s sixty-seven counties, sixty-three currently levy a tourist tax. Of those sixty-three counties, fifty-three counties, including Indian River County, impose an additional one percent tourist tax; forty-four counties, including Indian River County, impose a one percent professional sports franchise tax, and thirty counties impose the second one percent professional sports franchise tax.

Table 6.2 displays the tourist taxes imposed in counties that are geographically proximate to Indian River County. Compared to neighboring counties, Indian River County imposes a similar level of tourist taxes. Palm Beach County has the highest tourist tax levy of the six counties listed (6.0%), followed by Brevard, St. Lucie, and Martin Counties at 5.0%. While Indian River County has a tourist tax rate of 4.00%, Okeechobee County has the lowest tourist tax levy at 3.0%.

Table 6.2: Optional Tourist Taxes on Transient Rental Facilities						
County	Original Tourist Tax	Additional Tax	Professional Sports Franchise Facility Tax	Additional Professional Sports Franchise Tax	Maximum Potential % Levy	Total % Levy
Brevard	2.00%	1.00%	1.00%	1.00%	5.00%	5.00%
Indian River	2.00%	1.00%	1.00%	-----	5.00%	4.00%
Martin	2.00%	1.00%	1.00%	1.00%	5.00%	5.00%
Okeechobee	2.00%	1.00%	-----	-----	5.00%	3.00%
Palm Beach	2.00%	1.00%	1.00%	1.00%	6.00%*	6.00%*
St. Lucie	2.00%	1.00%	1.00%	1.00%	5.00%	5.00%

Note: Shading indicates those counties eligible to impose a particular tax
 *Palm Beach County is 1 out of 9 counties in the state that can also impose a 1% High Tourism Impact Tax, which it currently does levee.

Source: The Florida Legislature’s Office of Economic and Demographic Research website: November 201920

The Local Option Tourist Tax can be used for the following purposes:

- (1) Acquire, construct, extend, enlarge, remodel, repair, improve, maintain, operate, and promote one or more publicly owned and operated convention centers, such as sports stadiums, coliseums, or auditoriums within the district that the tax is imposed;
- (2) Acquire, construct, extend, enlarge, remodel, repair, improve, maintain, operate, and promote aquariums, or museums that are publicly owned and operated or owned and operated by a not-for-profit organization and open to the public, within the boundaries of the county or sub-county special taxing district in which the tax is levied;
- (3) Promote zoological parks that are publicly owned and operated or owned and operated by not-for-profit organizations and open to the public;
- (4) Promote and advertise tourism nationally, internationally, and in the State of Florida;

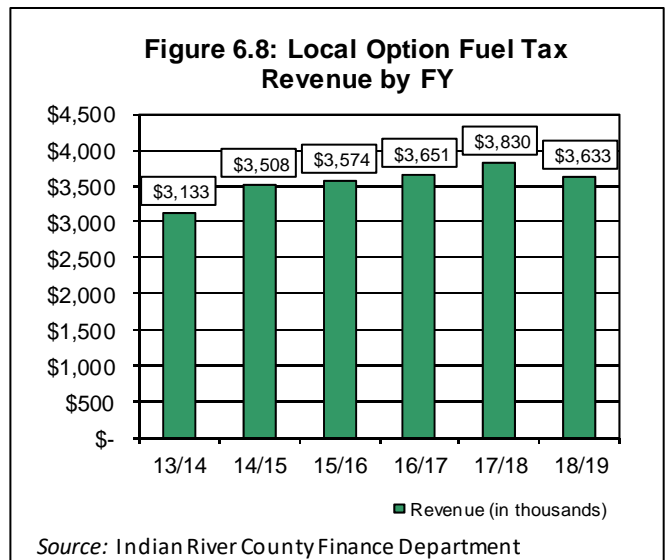
- (5) Fund convention bureaus and other tourist information bureaus as county agencies or by contract with the Chamber of Commerce or similar associations in the county;
- (6) Finance beach park facilities, or beach, channel, estuary, or lagoon improvement, maintenance, renourishment, restoration, and erosion control, including construction of beach groins and shoreline protection, enhancement, cleanup, or restoration or inland lakes and rivers to which there is public access as those uses relate to the physical preservation of the beach, shoreline, channel, estuary, lagoon, or inland lake or river;
- (7) Pledge the revenues to secure and liquidate revenue bonds issued by the county, subject to certain limitations.

Figure 6.7 shows the Tourist Development Tax revenue received by Indian River County over the last six fiscal years. Since FY 20123/134, Tourist Development Tax revenue has increased 73.5561.31%.

➤ Local Option Fuel Tax

Local governments are authorized to levy up to twelve cents of local option fuel taxes in the form of three separate levies. Those levies are:

- a one to six cent local option fuel tax;
- a one to five cent local option fuel tax; and
- a ninth cent fuel tax.



Indian River County currently imposes the full six cents of the one to six cent fuel tax. That tax applies to every net gallon of motor and diesel fuel sold within the county. The one to six cent fuel tax may be authorized by an ordinance adopted by a majority vote of the governing body or voter approval in a county-wide referendum. Generally, the proceeds may be used to fund transportation expenditures.

Table 6.1 shows that the local option fuel tax revenue represented 1.430% of all funds collected by Indian River County for FY 201718/189. Figure 6.8 shows that, since FY 20123/134 there has been an upward trend with local option fuel tax revenue for the county. The increase in local option fuel tax revenue can be attributed to an improving economy and lower fuel prices which have led to an

increase in fuel consumption. All sixty-seven Florida counties levy the full \$0.06 of the original local option fuel tax.

Table 6.3 identifies the local fuel taxes levied in Indian River County and in other counties in the region. As shown in Table 6.3, Saint Lucie, Martin, Okeechobee, and Palm Beach counties all levy the highest allowable fuel taxes at \$0.12 per gallon. Those four counties impose both the Ninth Cent Fuel Tax and the One to Five Cent Local Option Fuel Tax. While Indian River County is eligible to levy the Ninth-Cent Fuel Tax and the One to Five Cent Local Option Fuel Tax either by extraordinary vote of the Board of County Commissioners or by voter approval in a countywide referendum, it does not currently levy either tax. At this time, fifty-~~three~~^{four} of the sixty-seven Florida counties levy the Ninth-Cent Fuel Tax, while thirty-~~four~~^{six} of the sixty-seven Florida counties impose at least a portion of the One to Five Cent Local Option Fuel Tax.

County	One to Six Cent Local Option Fuel Tax	One to Five Cent Local Option Fuel Tax	Ninth Cent Fuel Tax	Total Local Fuel Tax
Brevard	\$0.06	-----	-----	\$0.06
Indian River	\$0.06	-----	-----	\$0.06
Martin	\$0.06	\$0.05	\$0.01	\$0.12
Okeechobee	\$0.06	\$0.05	\$0.01	\$0.12
Palm Beach	\$0.06	\$0.05	\$0.01	\$0.12
St. Lucie	\$0.06	\$0.05	\$0.01	\$0.12

Source: The Florida Legislature’s Office of Economic and Demographic Research website: November 2019²⁰.

- Franchise Fee/Tax

Counties and municipalities may exercise their home rule authority to impose a fee upon a utility for the grant of a franchise and the privilege of the utility using the local government’s rights-of-way to conduct the utility’s business. Franchise fees are typically levied through a franchise agreement negotiated between the local government and the utility provider. Indian River County receives franchise revenue from electric, water, sewer, garbage, and cable television franchises.

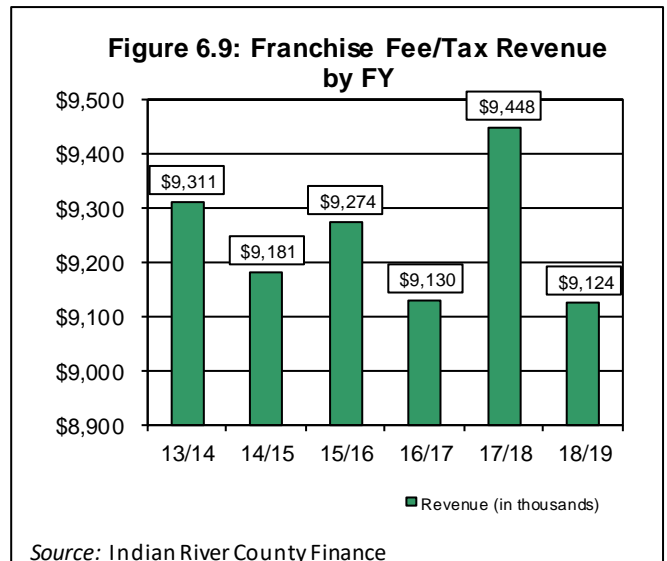


Table 6.1 shows that franchise fee revenue represented 3.4627% of all funds collected by Indian River County in FY 2017/18/1819. Figure 6.9 shows that since FY 2012/13/1314 franchise fee revenue collected by Indian River County ~~increased~~ 72.1301%.

- Other Miscellaneous Revenue

Included in this category are various administrative fees, licenses and permits, fines, interest income, rental income, private contributions, and other miscellaneous revenues. This source of revenue for Indian River County represented 74.1765% of all funds collected in FY 2017/18/1819.

- Borrowing

As needed, the county uses borrowing as a financing vehicle to raise money for public purposes that are beyond the realm of current cash reserves, operating revenue and reasonable taxation. Currently, borrowing money to pay for capital improvements can be done through either short-term or long-term financing. Short term financing is usually accomplished by the use of bond pools, notes, private placements with banks, and the public placement of Voted General Obligation debt. Long term financing is usually achieved through the issuance of bonds sold on the public market.

According to state law, local governments may sell bonds for capital improvements without a referendum of the voters if the pledge used for the bond is a non-ad valorem revenue source. Conversely, any bond issue pledging ad valorem taxes requires approval through a voter referendum.

General Obligation Bonds are bonds that are secured by the full faith and credit of the issuing government. Those bonds are secured by a pledge of the issuer's ad valorem taxing power. According to state law, the amount of ad valorem taxes necessary to pay the debt service on general obligation bonds is not subject to the constitutional property tax millage limits. Such bonds constitute debts of the issuer and require approval through a voter referendum prior to issuance.

Revenue bonds are bonds payable from a specific source of revenue, where the full faith and credit of the issuer is not pledged to repay the bonds. Because revenue bonds are payable from identified sources of revenue, bond holders may not compel taxation or legislative appropriation of funds for payment of debt service. Pledged revenues may be derived from operation of financed projects, grants, or other specified non-ad valorem taxes. A public referendum is not required prior to issuance or validation of such obligations. In the past, the county has issued revenue bonds to finance improvements to its sanitary sewer, potable water, and golf course facilities. Also, revenue bonds have been issued to finance the cost of construction of various capital improvement projects. Deposits from bond revenues are put into the respective bond fund accounts for those projects, whereby funds are specifically designated for a particular project, and user charges are used to pay off the debt.

Special assessment bonds are bonds issued to pay for capital improvements that impact specific areas or groups of property owners. Proceeds from the assessments levied against benefiting property

owners are used to pay off the bond debt. The issuance of those bonds does not need to be approved by voter referendum.

Revenue bonds and special assessment bonds are similar in nature, except that special assessment bond debt is paid-off by assessments levied against benefiting property owners and not from ongoing user charges. The county has issued special assessment bonds for solid waste disposal.

The issuance of tax anticipation or bond anticipation notes is an example of a short-term (less than five years) method of financing. Notes usually have higher interest rates than bonds and have shorter maturity dates than bonds. Tax anticipation notes are issued in advance of a new fiscal year to cover gaps in the budget before property taxes are received, while bond anticipation notes are issued in anticipation of the receipt by the county of proceeds from the sale of corresponding future bond issues. The county currently has no outstanding tax or bond anticipation notes.

- **Additional Optional Local Revenue Sources**

Occasionally, the use of additional revenue sources may be necessary, depending on priorities mandated by the Board of County Commissioners and the availability of existing revenue sources. In such cases, Indian River County has two options to increase local revenues. One is to implement new taxes that are permitted by state regulation, while the other is to increase existing taxes and fees that are imposed by the county. Additional local revenue sources available to Indian River County include the Ninth Cent Fuel Tax, the One to Five Cent Local Option Fuel Tax, and the Professional Sports Franchise Facility Tax.

Both the Ninth Cent Fuel Tax and the One to Five Cent Local Option Fuel Tax are taxes on the purchase of fuel. With the Ninth Cent Fuel Tax, a one cent per gallon tax on motor fuel and special fuel can be levied on fuel purchases in the county. Revenue from the Ninth Cent Fuel Tax may be shared with municipalities, but counties are not required by law to share the proceeds. Authorized uses for revenue collected from the Ninth Cent Fuel Tax include paying the costs and expenses of establishing, operating, and maintaining a transportation system and related facilities. Additional uses include funding the acquisition, construction, reconstruction, and maintenance of roads.

The One to Five Cent Local Option Fuel Tax is a one to five cents tax that can be levied upon every gallon of motor fuel sold in Indian River County. Revenues from that fuel tax must be shared among all eligible jurisdictions in the county as a result of an interlocal agreement or by an historical transportation expenditures formula. Authorized uses for revenue collected from the One to Five Cent Fuel Tax include transportation expenditures needed to meet the requirements of the Capital Improvements Element of the Comprehensive Plan.

A Professional Sports Franchise Facility Tax is a levy of up to 1% on any lodging agreement for six months or less. Revenue from this tax may be used to pay the debt service on bonds issued to finance the construction, reconstruction, or renovation of a professional sports franchise facility.

State Sources

Revenue classified as state sources may be generated locally but collected by the state and returned to the county. Table 6.1 displays the state revenue sources applicable to Indian River County. Those sources are described in further detail below.

- Local Government Half-Cent Sales Tax

The Local Government Half Cent Sales Tax Program allocates 8.9744% of net sales tax proceeds remitted by sales tax dealers in a county to a special account administered by the Department of Revenue; that account is the Local Government Half Cent Sales Tax Clearing Trust Fund. Those funds are then earmarked for distribution to the governing body of the county and each municipality within the county. Distribution of those monies within the county is determined by a formula that uses a weighting factor based on the population of the incorporated and unincorporated areas and multiplies that factor by 8.9744% of the sales tax proceeds received by the county. In FY ~~2017~~18/18~~19~~, Indian River County received ~~\$109,298,908~~,000 through the half-cent sales tax. As shown in Table 6.1, that amount represented ~~3.633~~3.69% of all funds collected by Indian River County during the ~~2017~~18/18~~19~~ fiscal year.

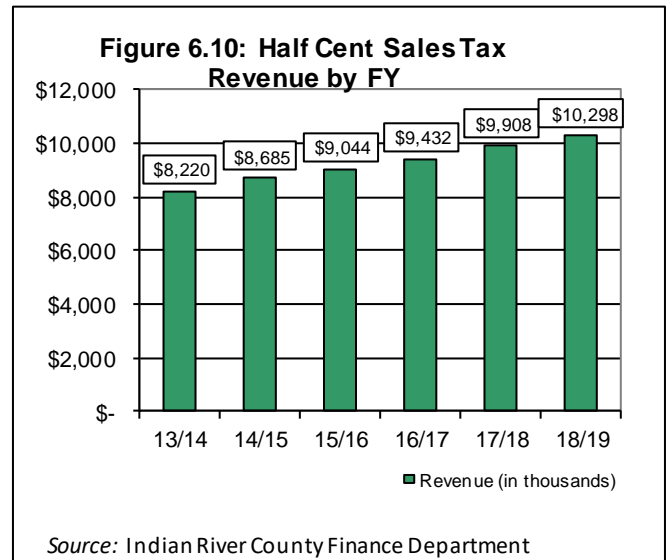
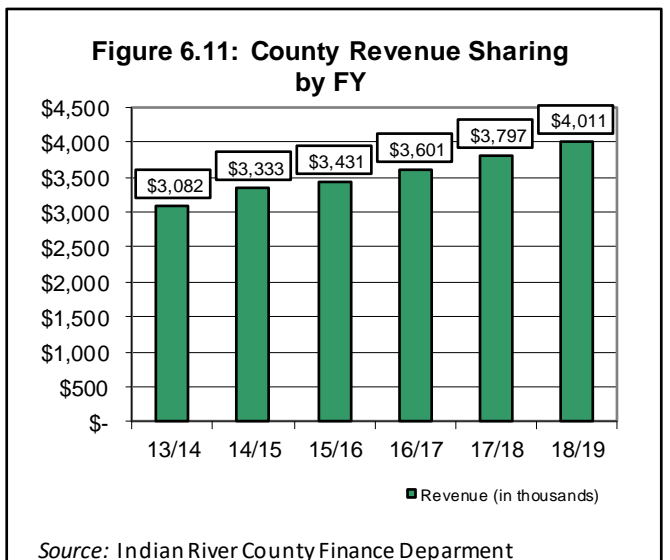


Figure 6.10 displays the funds made available to Indian River County through the half-cent local government sales tax over the last six fiscal years. Overall, Indian River County’s half-cent sales tax revenue increased between Fiscal Year ~~2012~~13/13~~14~~ and Fiscal Year ~~2017~~18/18~~19~~.



Occasionally, governments can receive supplemental distributions by meeting special eligibility criteria; however, in no case can the total supplemental and ordinary distribution exceed the maximum per capita amount allowed by law. Governments are allowed wide latitude in using the half cent sales tax. For counties, the law provides only that half cent sales tax revenue be used for countywide tax relief or countywide programs.

- County Revenue Sharing

The current structure of the county revenue sharing program consists of two revenue sources. Those sources include 2.90% of net cigarette tax collections and 2.0810% of sales and use tax collections. Proceeds are collected by the state and then distributed to eligible counties based on an allocation formula. There are no use restrictions on the distributed revenue; however, there are some statutory limitations regarding those funds being used as a pledge for indebtedness.

To receive distribution proceeds through the county revenue sharing program, counties must meet the following criteria:

- (1) Law enforcement officers and firefighters are certified and meet state requirements;
- (2) Certification of taxable value for a property tax levy is made in a timely and correct manner to the Department of Revenue;
- (3) The county’s most recent financial reports must have been sent to the Department of Financial Services, and post audits of those statements and accounts must have been provided.

Table 6.1 shows that county revenue sharing funds represented 1.3944% of all funds collected by Indian River County in FY 2017/18/1819. Figure 6.11 shows that, between Fiscal Year 2012/13/1314 and 2017/18/1819, Indian River County’s revenue from revenue sharing gradually increased.

- Constitutional Fuel Tax

The constitutional fuel tax is defined as an excise or license tax of two cents per gallon of motor fuel, imposed upon the first sale or first removal from storage (after importation into Florida). Revenues from this levy become state funds at the time of collection by the refiner, importer or wholesaler.

In its current form, the constitutional fuel tax is a state-shared revenue source for counties only. Applying a distribution formula, the state allocates proceeds to counties to the extent necessary to comply with all obligations to or for the benefit of holders of bonds, revenue certificates, and tax anticipation certificates or any refunds secured by any portion of the tax proceeds. After complying with the necessary debt service obligations, the state distributes a county’s surplus funds to its governing body.

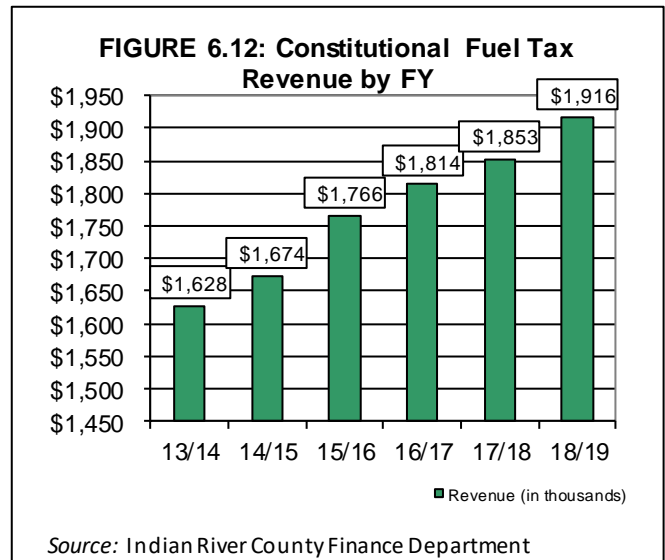
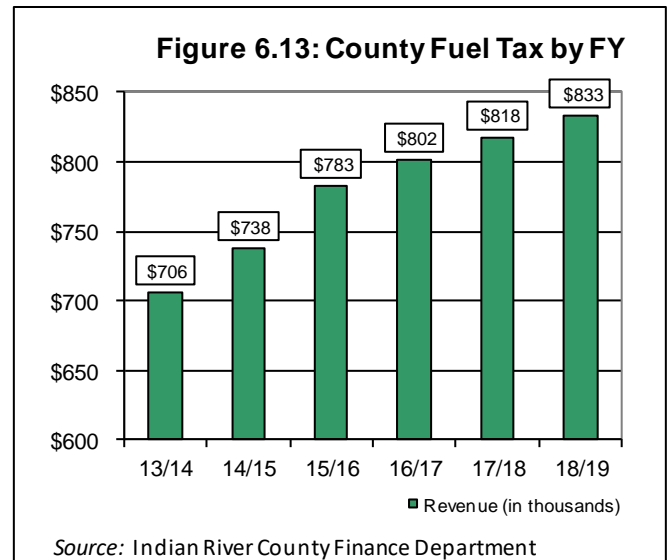


Table 6.1 shows that revenue received from the constitutional fuel tax levy represented 0.689% of total revenue received by Indian River County in FY 20178/189. Figure 6.12 shows that, over the last six fiscal years, constitutional fuel tax revenue received by Indian River County increased by 157.469%.

- County Fuel Tax

The county fuel tax is levied on motor fuel at the rate of one cent per net gallon. The legislative intent of this tax is to reduce a county’s reliance on ad valorem taxes. Funds received from this tax can be used by a county for transportation-related expenses, including the reduction of bond indebtedness incurred for transportation purposes.

Table 6.1 shows that funds received through the county fuel tax levy represented 0.30% of all revenue collected by Indian River County in FY 20178/189. Figure 6.13 shows that, over the last six fiscal years, county fuel tax revenue received by Indian River County increased 17.499%.



- Alcoholic Beverage License Tax

Alcoholic beverage license taxes are levied on manufacturers, distributors, vendors, and sales agencies of alcoholic beverages in Florida. The tax is administered, collected, enforced, and distributed to local governments by the Division of Alcoholic Beverages and Tobacco within the Department of Business and Professional Regulation.

Twenty-four percent of the license taxes imposed on the sale of beer, wine and liquor collected within a county is returned to the county Tax Collector. The remaining funds are used to operate the division and contribute to the operation of the Office of the Secretary of Business Regulation.

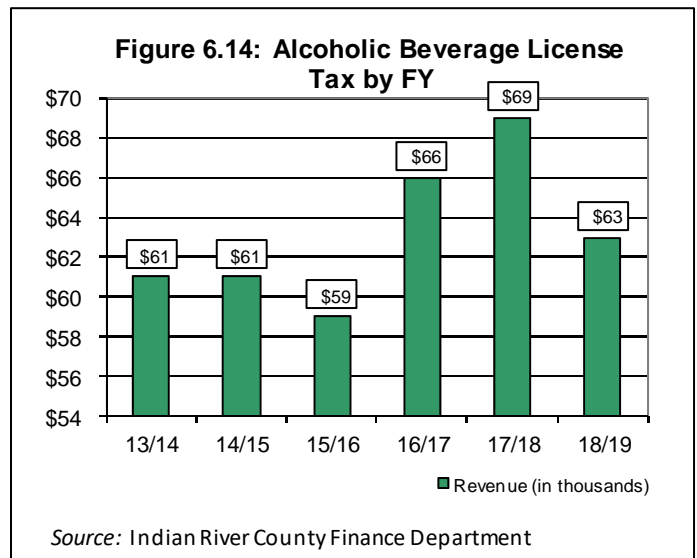


Table 6.1 shows that the county received approximately \$698,000 from this tax in FY 20178/189, 0.032% of all revenue received by Indian River County. Figure 6.14 shows that, over the last six fiscal years, alcoholic beverage license tax revenue received by Indian River County fluctuated.

- Distribution of Sales and Use Taxes to Counties

According to Florida Statutes, a guaranteed entitlement of \$29,915,500 is equally distributed among Florida’s sixty-seven counties, providing each county’s general revenue fund with \$446,500. Table 6.1 shows that revenue received from the Distribution of Sales and Use Taxes represented 0.16% of revenues received by Indian River County in FY 20178/18. Uses for this revenue are determined by the Board of County Commissioners.

- Mobile Home License Tax

An annual license tax is levied on all mobile homes and park trailers, and on all travel trailers and fifth-wheel trailers exceeding thirty-five feet in body length. The license taxes, ranging from \$20 to \$80 depending on body length, are collected in lieu of ad valorem taxes.

The taxes are collected by county tax collectors and remitted to the Department of Highway Safety and Motor Vehicles. From each license, two deductions are made. The first is a deduction of \$1.50 by the Department of Highway Safety and Motor Vehicles, with proceeds deposited into the State General Revenue Fund. The second is a deduction of \$1.00, with proceeds deposited into the Florida Mobile Home Relocation Trust Fund. The remaining balance is deposited into the License Tax Collection Trust Fund for distribution to units of local government. A county government is eligible to receive proceeds from this tax if taxable mobile home units are located in its unincorporated area. An authorized use of the proceeds is not specified in the current law.

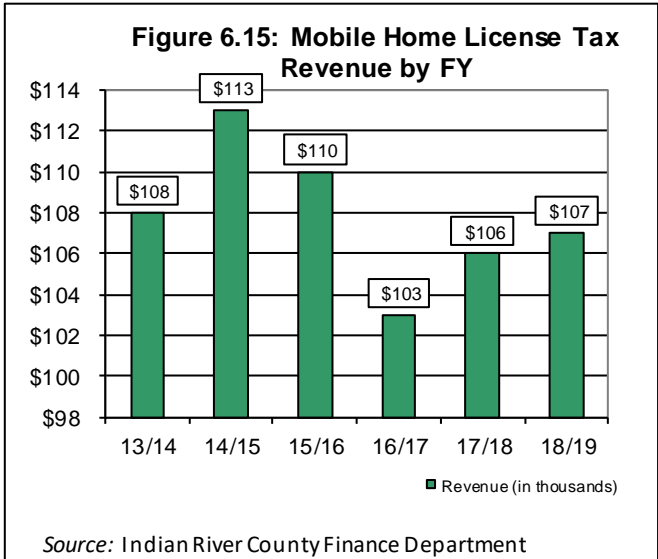


Table 6.1 shows that funds received through the mobile home license tax represented 0.04% of all revenue received by Indian River County in FY 20178/189. Figure 6.15 shows that, mobile home license tax revenue received by Indian River County fluctuated between FY 20123/134 and FY 20178/189.

- Various Grants

Table 6.1 shows that funds received in the form of state grants represented 2.7935% of funds received by the county in FY 20178/189. Those state grant funds received by the county originated from the Division of Emergency Management, the Florida Housing Finance Corporation, the Florida Department of State, the Florida Department of Environmental Protection, the Florida Department of Transportation, the Florida Department of Revenue, the Florida Department of Law Enforcement, the Florida Department of Economic Opportunity, and the Florida Department of Health.

Federal Sources

Federal funds are either granted directly to local governments or passed through state agencies for administration and monitoring. Those grants are usually distributed on a competitive basis rather than by formula allocations, thereby making forecasts of future revenues difficult. For the purpose of revenue forecasts, those sources will be assumed to remain constant.

During FY 2017~~8~~/18~~9~~ the county received approximately \$96,724,523,000 in federal funds. Those funds represented 32.5734% of all funds received by Indian River County in FY 2017~~8~~/18~~9~~.

Overall Revenue Sources

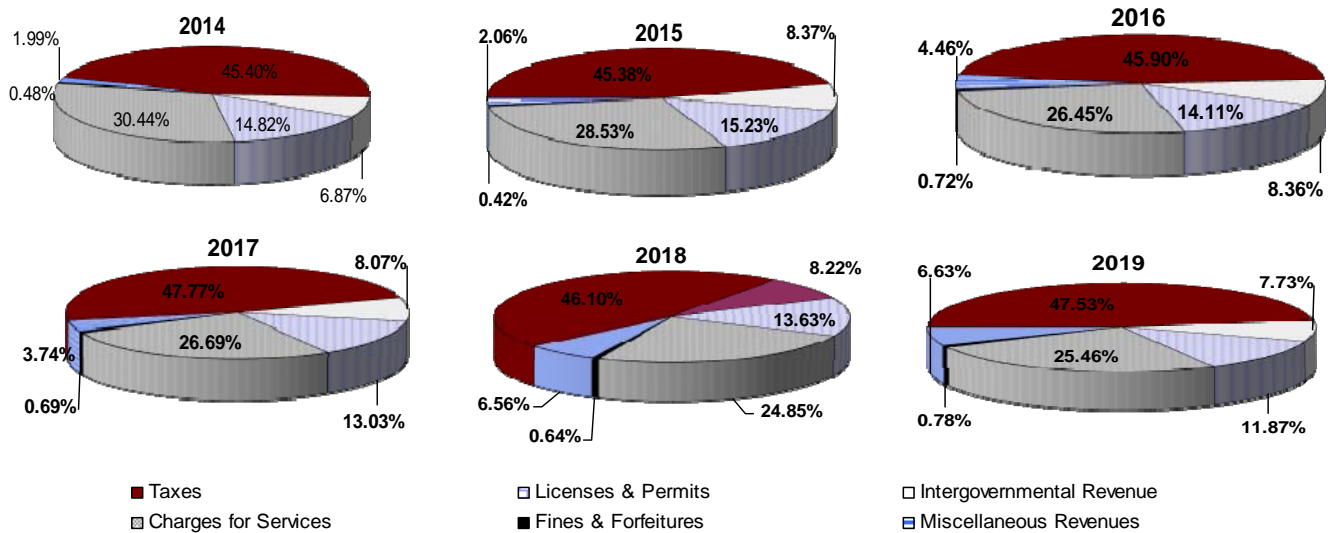
As mandated by state statute, the financial resources of the county are categorized according to the state Chart of Accounts. The categories in the state Chart of Accounts are taxes, licenses and permits, intergovernmental revenue, charges for services, fines and forfeitures, and miscellaneous revenues. Table 6.4 identifies the total amount of historic revenue generated from those sources for fiscal years 2012~~3~~/13~~4~~ through 2017~~8~~/18~~9~~.

Fiscal Year	Taxes	Licenses & Permits	Intergovernmental Revenue	Charges for Services	Fines & Forfeitures	Miscellaneous Revenues	Totals
2012/2013	\$88,005,422	\$12,769,844	\$30,800,036	\$59,536,566	\$778,575	\$4,934,481	\$196,824,924
2013/2014	\$94,585,345	\$14,321,389	\$30,873,889	\$63,414,219	\$1,004,374	\$4,141,341	\$208,340,557
2014/2015	\$100,182,672	\$18,471,625	\$33,624,651	\$62,987,961	\$924,860	\$4,548,434	\$220,740,203
2015/2016	\$109,101,602	\$19,872,044	\$33,535,027	\$62,868,855	\$1,708,273	\$10,591,490	\$237,677,291
2016/2017	\$115,774,419	\$19,558,052	\$31,587,431	\$64,685,312	\$1,680,464	\$9,058,093	\$242,343,771
2017/2018	\$125,723,036	\$22,425,960	\$37,168,177	\$67,769,381	\$1,739,585	\$17,885,999	\$272,712,138
2018/2019	\$132,706,277	\$21,586,692	\$33,137,945	\$71,070,803	\$2,177,709	\$18,510,569	\$279,189,995

Source: Indian River County Comprehensive Annual Financial Report, 2017~~8~~/18~~9~~ & Indian River County Finance Department.

Figure 6.16 displays the distribution of revenue by the same categories listed in table 6.4 for each of the last six fiscal years.

Figure 6.16: Distribution of General Revenues By Category



Expenditures

In the previous sub-section, the various revenue and income sources currently utilized by Indian River County were reviewed. This sub-section of the Capital Improvements Element identifies how those monies are allocated to meet the County’s needs. Table 6.5 presents the County’s overall general expenditures by category for fiscal years 20123/134 through 20178/189.

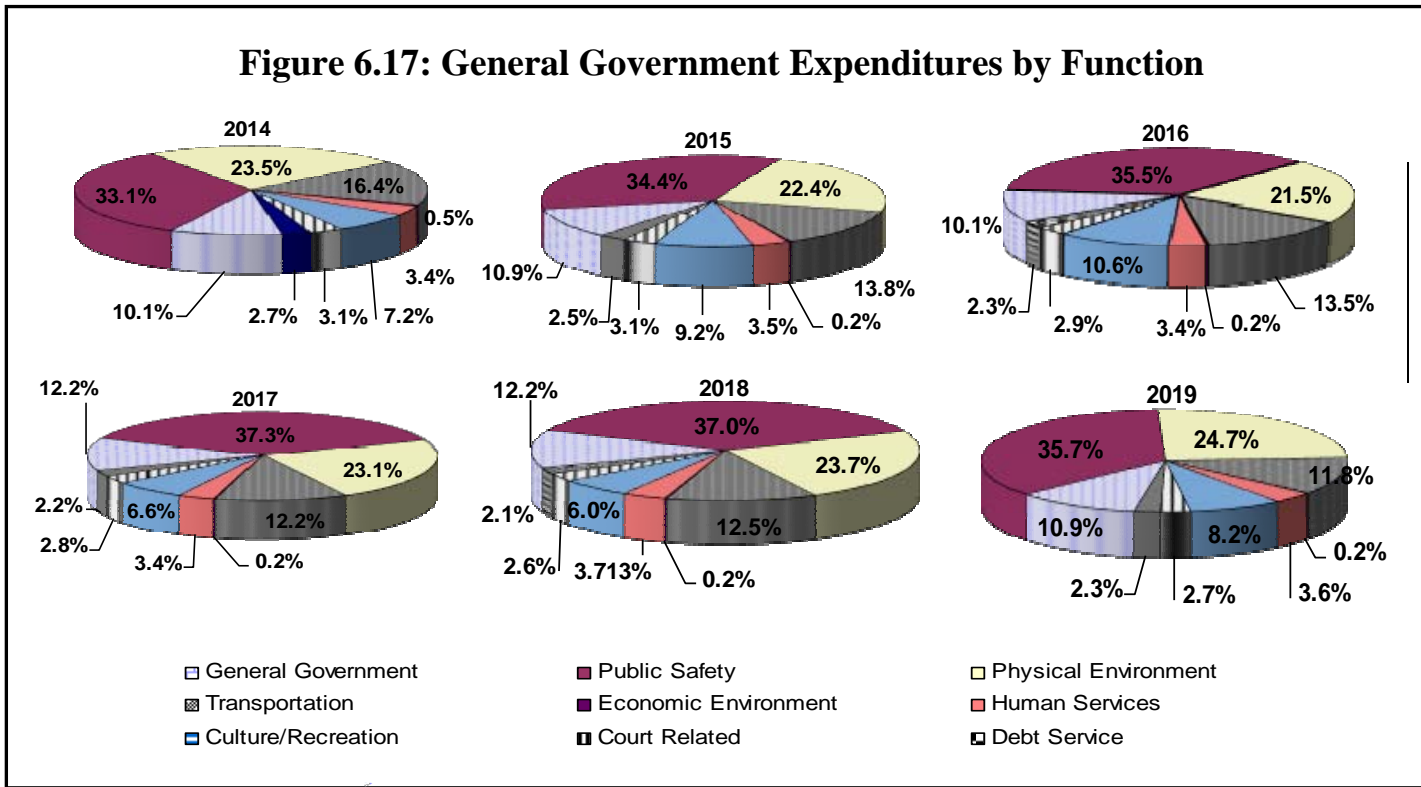
Fiscal Year	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
General Government	\$21,517,147	\$23,569,495	\$23,028,473	\$29,456,693	\$30,631,940	\$28,825,668
Public Safety	\$70,368,651	\$74,492,323	\$81,251,970	\$89,841,802	\$92,695,363	\$94,683,976

Table 6.5: Indian River County General Government Expenditures By Function and by FY

Fiscal Year	2013/14 2012/13	2014/15 2013/14	2015/16 2014/15	2016/17 2015/16	2017/18 2016/17	2018/19
	\$66,908,328	\$70,368,651	\$74,492,323	\$81,251,970	\$89,841,802	2,695,363
Physical Environment	\$49,893,042 \$46,668,122	\$48,474,272 \$49,893,042	\$49,148,815 \$48,474,272	\$55,578,221 \$49,148,815	\$59,317,463 \$55,578,221	\$65,665,032 9,317,463
Transportation	\$34,859,058 \$37,687,588	\$29,812,672 \$34,859,058	\$30,991,899 \$29,812,672	\$29,314,242 \$30,991,899	\$31,359,379 \$29,314,242	\$31,224,861 1,359,379
Economic Environment	\$1,106,886 \$2,581,401	\$436,320 \$1,106,886	\$424,593 \$436,320	\$437,031 \$424,593	\$426,085 \$437,031	\$469,565 \$426,085
Human Services	\$7,178,542 \$6,952,460	\$7,519,756 \$7,178,542	\$7,868,392 \$7,519,756	\$8,116,910 \$7,868,392	\$9,302,125 \$8,116,910	\$9,511,279 \$9,302,125
Culture/Recreation	\$15,178,817 \$14,613,121	\$19,857,345 \$15,178,817	\$24,240,179 \$19,857,345	\$15,891,840 \$24,240,179	\$14,980,225 \$15,891,840	\$21,638,673 4,980,225
Court Related	\$6,487,906 \$6,054,822	\$6,677,909 \$6,487,906	\$6,605,682 \$6,677,909	\$6,755,050 \$6,605,682	\$6,540,045 \$6,755,050	\$7,187,297 \$6,540,045
Debt Service	\$5,684,616 \$8,168,704	\$5,446,070 \$5,684,616	\$5,215,007 \$5,446,070	\$5,230,520 \$5,215,007	\$5,270,153 \$5,230,520	\$6,179,835 \$5,270,153
TOTAL	\$212,274,665 \$211,599,801	\$216,286,162 \$212,274,665	\$228,775,010 \$216,286,162	\$240,622,309 \$228,775,010	\$250,522,778 \$240,622,309	\$265,386,186 \$250,522,778

Source: Indian River County Comprehensive Annual Financial Report 2018/19.

Table 6.5 shows expenditures in nine categories. Depending on the county’s activities in any given fiscal year, the level of expenditures may fluctuate for certain categories. Figure 6.17 displays the percentage distribution of Indian River County’s general expenditures over the last six fiscal years.



General Government

A major classification of services provided by Indian River County, the general government expenditure category, consists of activities undertaken by the legislative and administrative branches of the county government. Departments such as the Board of County Commissioners, County Administrator, Personnel, and Purchasing fall into this category, as do all Constitutional Officers, except the Sheriff. As shown in table 6.5, \$3028,631,825,940,668 was spent on general government services in FY 20178/189. Between fiscal years 20123/134 and 20178/189, general government expenditures increased by 393.4697%. In FY 20178/189, general government services represented 120.2386% of all county expenses.

Public Safety

The Sheriff's Department, Fire Services, Advanced Life Support, Emergency Management, and the Medical Examiner fall under the category of Public Safety. As shown in table 6.5, the county, in FY 20178/189, spent \$924,695,833,363,976 for public safety services. Since FY 20123/134, public safety expenditures have increased by 384.545%. Public safety represented 375.680% of all county expenses in FY 20168/179.

Physical Environment

The physical environment classification encompasses the county's water and waste water utilities, the Solid Waste Disposal District (SWDD), the Soil and Water Conservation District, and the Environmentally Sensitive Land Acquisition Fund. Table 6.5 shows that \$659,665,317,463,032 was spent on these activities in FY 20178/189. Since FY 20123/134, physical environment expenditures have increased by 2731.4061%. Physical environment services represented 234.6874% of all county expenses in FY 20178/189.

Transportation

Departments under the transportation category include Road and Bridge, County Engineering, Secondary Roads Construction, and Traffic Engineering. Those departments are responsible for designing, constructing, overseeing, and maintaining the county's roads and drainage systems. As shown in table 6.5, the county spent \$31,359,224,379,861 on transportation facilities in FY 20178/189.

Since FY 20123/134, transportation expenditures have decreased by 106.7943%. Transportation expenses represented 112.7752% of all county expenses in FY 20178/189.

Economic Environment

Included in the economic environment category are the costs of providing services which develop and improve the economic condition of the community and its citizens. Up to June 30, 2011, Veteran Services, the Housing Authority, and the Economic Development Division of the Indian River County Chamber of Commerce primarily undertook that function. On July 1, 2011, the Housing Authority was officially separated from the County; consequently, its expenditures are no longer reported here. Table 6.5 shows that \$4269,08565 was spent on economic environment services in FY 20178/189. Since FY 20123/134, economic environment expenditures have decreased by 8357.4958%. Economic environment expenses represented 0.187% of all county expenses in FY 20178/189. Higher expenses between FY 2011/12 and FY 2013/14 were the result of expenditure of Neighborhood Stabilization Program Community Development Block Grant funds, one time grants provided to lessen the negative effects of the economic downturn/recession and housing collapse.

Human Services

Human Services cover the cost of providing services for the care, treatment, and control of human illness, injury or disabilities, and for the welfare of the community as a whole and its individuals. The Health Department, Welfare, Medicaid, and Children’s Services fall into this category. Table 6.5 shows that the County spent \$9,302511,125279 on human services in FY 20178/189. Since FY 20123/134, human services expenditures have increased by 323.580%. Human Services represented 3.5871% of all county expenses in FY 20178/189.

Culture/Recreation

All costs associated with providing and maintaining cultural and recreational facilities and activities for the benefit of citizens and visitors fit into this category. County libraries, parks, recreation operations, and the golf course are included here. As shown in table 6.5, the County spent \$214,980638,225673 on those services in FY 20178/189. Since FY 20123/134, cultural/recreation expenditures have increased by 42.561%. Culture/recreation expenses represented 85.1598% of all County expenses in FY 20178/189.

Court Related

All costs of operating the judicial branch of Indian River County Government are classified here. That category includes the County Court, Circuit Court, State Attorney’s Office and Public Defender. As shown in table 6.5, expenditures from that category totaled \$76,540187,045297 in FY 20178/189.

-Between fiscal years 20136/174 and 20178/189, Court Related expenditures increased by 108.791%. Court Related costs represented 2.761% of all county expenses in FY 20178/189.

Debt Service

Debt service consists of interest and payments made by the county on its debt. That figure includes principal retirement, interest and other miscellaneous debt service. As table 6.5 indicates, total County debt service expenditures were \$65,270,179,153,835 in FY 20178/189. Since FY 20123/134, debt service expenditures have deincreased by 358.4871%. Debt service expenses represented 2.3310% of all County expenses in FY 20178/189.

Existing Outstanding Debt

At the end of FY 2019/20, Indian River County's outstanding debt, comprised of revenue bonds and general obligation bonds, stood at \$145,5997,000. That is shown in table 6.6. Currently, Enterprise Funds comprise 2135.5574% of the overall debt (Utility Dept), leaving \$113,423,865,000 in bonds paid from general governmental funds. In November 2001, Indian River County issued the remaining \$11,000,000 of the \$26,000,000 Environmentally Sensitive Land Acquisition general obligation bonds originally approved by voters in 1992. Also in 2001, the County issued \$16,810,000 in Spring Training Facility Bonds to finance the acquisition and expansion of the Dodgertown spring training facility (now known as Historic Dodgertown).

In 2004, Indian River County voters approved the issuance of up to an additional \$50,000,000 in Environmentally Sensitive Land Acquisition general obligation bonds. As a result, Indian River County issued \$48,600,000 in Environmentally Sensitive Land Acquisition general obligation bonds in 2006. While the county refinanced its 1996 Series Water and Sewer Bonds in 2005 and the majority of its 1993 Series A Water and Sewer Bonds in 2009, the County retained a portion of the 1993 Series A Water and Sewer Bonds with a maturity of 2011 because it was more cost efficient than rolling the entire amount into the 2009 Water and Sewer Bonds. That portion of the water and sewer bond has since been paid off.

More recently, in 2015 the 2005 Series Water and Sewer Revenue Bonds and the 2006 Series Environmental Lands Acquisition Bonds were refinanced. Those bonds were refinanced to take advantage of better interest rates. In addition, the debt issuance for the 2009 series Water and Sewer Bonds were paid off and the Spring Training Facility bonds were partially paid off during fiscal year 2018/19, and the Environmental Lands Acquisition 2015 Series were paid off during fiscal year 2019/20. This has substantially decreased the County’s total bond debt.

Table 6.6: Indian River County Existing Long Term Debt						
	Initial Amount	Amount Remaining @ 09/30/20 <u>18</u> 20	Average Interest Rate	Final Maturity	Bond Rating	Security Pledge
Water & Sewer Revenue Bonds:						
2015 Series	\$7,171,000	\$23,132 <u>74</u> ,000	1.65%	2022	N/A	Water & Sewer Revenues
Recreation Revenue Bonds						
2001 Series Spring Training Facility	\$16,810,000	\$34,865 <u>55</u> ,000	4.87%	2031	AAA/FGIC	State Funds & Tourist Tax
Voted G.O. Bonds						
Environmental Lands Acquisition 2015 Series	\$20,369,000	\$7,268,000	1.66%	2021	N/A	General Obligation
Total Bonds Outstanding		\$54,997 <u>597</u> ,000				

Source: Indian River County Budget 2019~~20~~/2021.

Local Policies and Practices

As part of the capital improvements planning process, it is important to do an inventory of current Indian River County policies and practices that guide the timing, location, expansion, or increase in capacity of capital facilities. Those policies and practices relate to the county's existing level-of-service standards, impact fee programs, comprehensive plan, and enterprise fund accounts.

Existing Level-of-Service Standards

Level-of-service (LOS) standards are indicators of the extent or degree of service provided by, or proposed to be provided by, a facility based on and related to the operational characteristics of the facility. Level-of-service standards indicate the capacity per unit of demand of each public facility.

Level-of-service standards can affect the timing and location of development by guiding development to areas where facilities may have excess capacity. Indian River County has level-of-service standards for capital facilities as follows:

- Correctional Facilities (Countywide)
 - 4.5 beds per 1,000 permanent plus weighted peak seasonal population
- Fire/EMS (Countywide, excluding Indian River Shores)
 - .089 Stations per 1,000 permanent plus weighted peak seasonal population

- Law Enforcement (Unincorporated County)
 - 2.09 officers per 1,000 permanent plus weighted peak seasonal population
- Libraries (Countywide)
 - 580 building square feet per 1,000 permanent plus weighted peak seasonal population
 - 3,200 library material items per 1,000 permanent plus weighted peak seasonal population
 - 0.7 computers per 1,000 permanent plus weighted peak seasonal population
 - 0.2 other library equipment items per 1,000 permanent plus weighted peak seasonal population
- Potable Water (County Service Area)
 - 250 gallons per day per equivalent residential unit
- Public Buildings (Countywide)
 - 1.99 building square feet per capita for permanent plus weighted peak seasonal population
- Parks/Recreation (Unincorporated County)
 - 6.61 acres per 1,000 permanent plus weighted peak seasonal population
- Sanitary Sewer (County Service Area)
 - 250 gallons per day per equivalent residential unit
- Schools (School Service Area):
 - 100 percent of Florida Inventory of School Houses (FISH) capacity for each public school type (elementary, middle, and high).
- Solid Waste (Countywide)
 - 2.2 tons per capita per year or 3.67 cubic yards per capita for permanent plus weighted peak seasonal population per year
- Stormwater Management
 - New drainage systems shall mitigate the impacts of a 25 year/24 hour design rainfall event
 - Minimum road crown elevation for existing roads shall be raised during resurfacing/rebuilding to the flood elevation resulting from the 2 year/24 hour storm event on local roads
 - The center two lanes of rebuilt roads must be at or above flood levels resulting from a 10 year/24 hour storm event on Arterial and Collector roads
 - All drainage basins will meet the following level-of-service standards:
 - By 2000 - 2 year/24 hour storm event
 - By 2005 - 5 year/24 hour storm event

- By 2010 - 10 year/24 hour storm event
- Transportation (Roadways)
 - Level-of-Service “D” during peak hour, peak season, and peak direction conditions on all TRIP grant funded roads as well as all freeway, arterial, and collector roadways, with the exception of the following two, which will operate at level of service “E” plus 20%:
 - 27th Ave – South County Line to SR 60
 - 43rd Ave - Oslo Road to 16th Street
 - For SIS/Florida Intrastate Highway System roadways, level of service “B” is adopted for rural areas, and level of service “C” is adopted for urban areas.
- Transit
 - One-hour headways shall be maintained on all fixed transit routes

Level-of-service standards are discussed in further detail in individual Comprehensive Plan Elements. Asset-based level of service standards for impact fee calculation purposes are provided in the Impact Fee Ordinance (Title X).

Capital Improvements Program

A capital improvements program (CIP) is a list of capital expenditures to be incurred each year over a fixed period of years to meet anticipated capital needs. In Indian River County, the CIP identifies the projects that the County plans to undertake in the next five years and presents an estimate of the costs and the resources needed to finance the projects. Revenue sources within the first year of the CIP reflect current fund balances as well as anticipated annual revenue collection. Within the first three years of the CIP, projects are funded entirely with “committed” revenue sources. “Committed” revenue sources are revenue sources that currently exist. Projects in years four and five of the CIP may be funded partially through “planned” revenue sources. “Planned” revenue sources are sources available to the County that have not been utilized.

The Capital Improvements Element (CIE) itself consolidates the capital improvements needs of all elements of the Comprehensive Plan into an overall five-year Capital Improvements Schedule. The overall program lists the needs, costs, timeframes, priorities, and the necessary financial resources to implement the identified capital improvement projects in the various elements of the plan in the next five years.

Impact Fees/Capacity Charges

Impact fees are charges to developers for off-site improvements that must be provided by the local government to serve new development. That financing technique is one strategy that the County uses to implement the CIE. Currently, the County has nine impact fees in place; those are traffic impact fees, which became effective in 1986, and eight additional impact fees which became effective in June of 2005. Those eight impact fees are assessed for the following service delivery categories:

solid waste, public schools, fire/ems, parks and recreation, correctional facilities, law enforcement, libraries, and public buildings. In 2009, the Board of County Commissioners (BCC) voted to suspend five of the nine impact fees for a period of six months. Their intent in doing so was to help encourage development during the economic recession. Since then, the BCC has voted several times to maintain the suspension of at least three of the impact fees. Most recently, the Board of County Commissioners completed a review of all impact fees, and on April 22, 2014 adopted a revised reduced nonresidential impact fee schedule with an effective date of May 5, 2014 and adopted a revised residential impact fee schedule on October 14, 2014 with an effective date of February 2, 2015. For the new impact fee schedule, the Board of County Commissioners voted to not collect the correctional facilities, solid waste facilities, and libraries impact fees at this time.

In October 1999, the county’s water and sewer impact fees were reclassified as capacity charges. A capacity charge is a fee charged to the direct beneficiaries of water and sewer improvements in order to fund the capital cost incurred by the water and wastewater utility to provide capacity to serve new utility customers.

Enterprise Funds

Enterprise funds are used to account for operations financed and operated in a manner similar to private businesses, when the intent of the governing body is that the full costs of providing the service to the general public on a continuing basis be financed or recovered primarily through user charges. Currently, the County operates its solid waste services, golf course facility, building division services, and utility services as enterprise funds.

As a tool for affecting the timing and location of development, user charges may be designated to vary with the quantity and location of the service provided. Thus, charges could be greater for providing services further from urban areas and less for distances closer to urban areas. In this way, user charges could affect the economics of development locating further away from urban areas.

Analysis

The analysis section of this element assesses the County's historic and projected revenue and expenditure patterns to determine the County’s fiscal ability to provide adequate capital improvements. Those capital improvements have been identified in other comprehensive plan elements and are needed to meet the demands of existing and future development.

As part of this analysis, revenue and expenditure projections are identified and analyzed, and a fiscal assessment of needs (costs) versus projected available revenue is included.

Analysis of the Timing and Location of Capital Improvements

Objectives and policies from the Future Land Use Element, Potable Water Sub-Element, Sanitary Sewer Sub-Element, Recreation and Open Space Element, Public School Facilities Element, and the Transportation Element, as well as policies followed by the Sheriff's office and County departments such as Emergency Management, Corrections, Libraries, and Solid Waste, have the most direct effect on the timing and location of capital improvements.

Through planning for future improvements to the transportation system, the Transportation Element directly affects the development potential of property. Also affecting the development potential of property are the water and sewer connection requirements and the availability of parks, and public school capacity. Within the Future Land Use Element (FLUE), the assignment of land use density and intensity, as well as the urban service area regulations, affect the timing and location of capital improvements.

Consistent with the FLUE and urban service area requirements in the County's comprehensive plan, the County provides public facilities and services to promote compact development by emphasizing infill development in urban areas and maximizing the efficiency of existing facilities and services in underutilized areas. The FLUE also limits urban sprawl and ensures that adequate facilities will be present to accommodate future growth. Maximizing the use of existing facilities and controlling urban sprawl will contribute to a cost-effective and efficient service delivery system.

Using the County's official Future Land Use Map and Future Thoroughfare Plan Map, as well as the County's water and wastewater connection matrix, in planning for future locations of facilities provides for efficient and orderly expansion of public facilities, provides for efficient growth in desired areas, discourages growth in undesirable areas, and protects environmentally sensitive lands. Consistent with that policy, development orders are issued only after a determination is made that adequate public facilities and services will be available to meet the demand of new development.

Overall, the objectives of the FLUE, Transportation Element, Parks and Recreation Element, Potable Water Sub-Element, Sanitary Sewer Sub-Element, and the Public School Facilities Element are furthered by the extension of facilities and services in a logical and efficient manner. That is accomplished by implementing the adopted Capital Improvements Element and its corresponding Schedule of Capital Improvements. Successful and efficient implementation of those items ensures that facilities and services will be in place concurrent with future demand.

If a capital improvements project is not included in the adopted Schedule of Capital Improvements and the improvement is required to maintain adopted level-of-service standards, future development will be prohibited until the necessary facilities are in place. That, in effect, indirectly controls the timing and location of future development and, in turn, furthers the implementation of the Future Land Use Element and Transportation Element objectives.

Appendix A constitutes the County's five year schedule of capital improvements. The purpose of the CIP is to ensure that improvements to existing facilities and construction of new facilities are completed as needed. By implementing the five year schedule of capital improvements, the county

will ensure that appropriate areas will be served by needed facilities, thus maintaining adopted levels of service.

Besides implementing the components of this element, the County coordinates with the St. Johns River Water Management District (SJRWMD) and the various state agencies, such as the Florida Department of Transportation, when those agencies program facility or service improvements within Indian River County. The continuation of that coordination will ensure that the plans of state agencies and the SJRWMD will be consistent with the Comprehensive Plan and the timing and location of capital improvements as identified in the CIE.

Forecasted Revenues

In order to develop a financially feasible schedule of capital improvements, projected revenues over the five-year CIP time period are calculated. Those revenues are then compared to anticipated expenditures on capital improvements. For the first three years of the plan, only committed and available revenue sources are utilized. In developing revenue estimates for that process, the County considers historic revenue trends, current and anticipated economic conditions, population and growth trends, legislative changes, and any other factors that may impact future revenue streams. That analysis is far more complex than projecting prior trends into the future. That is evident in the forecasted revenues shown in this section.

Since the start of the decline of the housing boom and throughout the economic recession that followed, there was a gradual decrease in most of the County’s revenue sources. ~~With the ongoing economic recovery,~~ forecasts show for all CIP revenue sources except “Other Sources”, an increase in total revenue through FY 20234/245, of 10.38%. The “Other Sources” category included revenue sources such as grants that can vary year to year.

Many of the revenue sources identified in the CIP have unique characteristics. For example, sales taxes react differently than gas taxes to similar circumstances. The analysis accounts for such differences. Because gas taxes are levied on a per gallon basis rather than a price percentage basis like the sales tax, gas taxes do not increase as a result of rising prices the way that sales taxes do. Further, gas taxes do not typically decline as significantly as sales taxes during economic slowdowns. For property taxes, impact fees, user fees, interest earnings, and other revenues, additional behavioral characteristics were considered in forecasting future receipts. All such forecasts were developed with the use of professionally accepted methodologies. To ensure a financially balanced CIP (see Appendix A), scheduled expenditures were constrained by projected revenues.

As part of this capital improvements element, the County's general revenues were forecasted for fiscal years 201920/201 through 20234/245. This section addresses general revenues and earmarked projected revenues as well as the county's tax base and millage rate projections.

- Overall Forecasted Revenues

Table 6.7 summarizes the County's forecasted revenue for fiscal years 2019/20 through 2023/24. Those revenues include the County's general governmental funds, enterprise funds, and internal funds. As table 6.7 shows, general revenue collected by the County is forecast to decrease from fiscal year 2019/20 to fiscal year 2023/24 with revenues from "Other Sources" such as grants decreasing. Projecting a decrease in grant funding due to uncertainty of future grants is a conservative approach. Actual grant funding may be greater than projected.

FY	2019/20	2020/21	2021/22	2022/23	2023/24	TOTAL
Taxes	\$144,096,301 \$145,293,007	\$147,699,000 \$148,925,000	\$151,391,000 \$152,648,000	\$155,176,000 \$156,464,000	\$159,055,000 \$160,376,000	\$757,417,301 \$763,706,007
Permits, Fees & Special Assess.	\$35,026,636 \$33,021,441	\$35,902,000 \$33,847,000	\$36,800,000 \$34,693,000	\$37,720,000 \$35,560,000	\$38,663,000 \$36,449,000	\$184,111,636 \$173,570,441
Intergovernment	\$41,903,798 \$23,501,341	\$42,951,000 \$24,089,000	\$44,025,000 \$24,691,000	\$45,126,000 \$25,308,000	\$46,254,000 \$25,941,000	\$220,259,798 \$123,530,341
Charges for Services	\$87,913,285 \$83,195,900	\$90,111,000 \$85,276,000	\$92,364,000 \$87,408,000	\$94,673,000 \$89,593,000	\$97,040,000 \$91,833,000	\$462,101,285 \$437,305,900
Judgements, Fines & Forfeitures	\$463,620 \$463,120	\$475,000 \$475,000	\$487,000 \$487,000	\$499,000 \$499,000	\$511,000 \$511,000	\$2,435,620 \$2,435,120
Interest & Misc.	\$9,355,964 \$9,061,049	\$9,590,000 \$9,288,000	\$9,830,000 \$9,520,000	\$10,076,000 \$9,758,000	\$10,328,000 \$10,002,000	\$49,179,964 \$47,629,049
Other Sources	\$152,369,061.00 \$123,245,299	\$113,646,186 \$109,750,160.50	\$75,939,017 \$82,880,698	\$69,047,203 \$96,024,906	\$55,316,793 \$72,350,983	\$466,318,260.00 \$484,252,047
TOTAL	\$471,128,665 \$417,781,157	\$440,374,186 \$411,650,161	\$410,836,017 \$392,327,698	\$412,317,203 \$413,206,906	\$407,167,793 \$397,462,983	\$2,141,823,864 \$2,032,428,905

Source: Indian River County Office of Management and Budget.

- Earmarked Projected Revenues

Earmarked revenues are revenues that are restricted in terms of use. Such revenues may be found in the Transportation Element, Sanitary Sewer Sub-Element, Potable Water Sub-Element, and Solid Waste Sub-Element.

Table 6.8 provides a summary of earmarked revenue forecasts by applicable comprehensive plan element for fiscal years 2019/20 through 2023/24. As shown in table 6.8, forecasted transportation revenues are broken down by their sources. Earmarked forecasted transportation revenues are expected to increase by 5.964.65% over the next five fiscal years, from \$28,206,075 to \$27,058,360 in FY 2019/20 to \$29,996,211 to \$28,316,590 in FY 2023/24.

For potable water and sanitary sewer, earmarked revenue is expected to increase by 9.4010.38% over the next five fiscal years, from \$37,117,014 to \$39,317 in FY 2019/20 to \$40,970,000 to \$41,437,000 in FY 2023/24. Over the next five years, earmarked revenue for solid waste is expected to increase by 9.4010.38% from \$16,237,578 to \$17,926,067 in FY 2019/20 to \$17,924,000 to \$19,787,000 in FY 2023/24.

Table 6.8: Earmarked Projected Revenue by Comprehensive Plan Element									
Fiscal Year	Transportation							Potable Water & Sanitary Sewer	Solid Waste
	Local Option Gas Tax*	Constitutional Gas Tax	County Gas Tax	Traffic Impact Fee	1 cent optional sales tax	Interest on Gas Tax	Total		
2019/20	\$3,600,000	\$1,877,925	\$815,000	\$2,843,150	\$19,000,000	\$70,000	\$28,206,075	\$37,117,014	\$16,237,578
2020/21	\$3,240,000	\$1,690,133	\$733,500	\$4,264,727	\$17,100,000	\$30,000	\$27,058,360	\$37,539,317	\$17,926,067
	\$3,600,000	\$1,897,000	\$823,000	\$2,872,000	\$19,380,000	\$70,000	\$28,642,000	\$38,045,000	\$16,644,000
2021/22	\$3,078,000	\$1,707,000	\$741,000	\$4,350,000	\$17,442,000	\$30,000	\$27,348,000	\$38,478,000	\$18,374,000
	\$3,600,000	\$1,916,000	\$831,000	\$2,901,000	\$19,767,600	\$70,000	\$29,085,600	\$38,996,000	\$17,060,000
2022/23	\$2,924,100	\$1,724,000	\$748,000	\$4,437,000	\$17,790,840	\$30,000	\$27,653,940	\$39,440,000	\$18,833,000
	\$3,600,000	\$1,935,000	\$839,000	\$2,930,000	\$20,162,952	\$70,000	\$29,536,952	\$39,971,000	\$17,487,000
2023/24	\$2,777,895	\$1,741,000	\$755,000	\$4,526,000	\$18,146,657	\$30,000	\$27,976,552	\$40,426,000	\$19,304,000
	\$3,600,000	\$1,954,000	\$847,000	\$2,959,000	\$20,566,211	\$70,000	\$29,996,211	\$40,970,000	\$17,924,000
2024/25	\$2,639,000	\$1,758,000	\$763,000	\$4,617,000	\$18,509,590	\$30,000	\$28,316,590	\$41,437,000	\$19,787,000

Source: Indian River County Office of Management and Budget.

- Tax Base, Assessment Ratio, Millage Rate

Table 6.9 summarizes the county's tax base forecasts which are categorized by fund through FY 2023/24. Overall, the countywide ad valorem tax base is the same as the general fund category identified in table 6.9.

Table 6.9: Indian River County Tax Base and Millage Projections

Fiscal Year	General Fund		M.S.T.U.		Emergency Services District	
	Tax Base	Millage	Tax Base	Millage	Tax Base	Millage
2019/20	\$18,576,104,581	3.5475	\$10,222,741,396	1.1506	\$15,223,270,315	2.3655
2020/21	<u>\$19,554,311,003</u>	<u>3.5475</u>	<u>\$10,850,206,261</u>	<u>1.1506</u>	<u>\$16,067,904,609</u>	<u>2.3531</u>
	\$19,133,387,718	3.5475	\$10,529,423,638	1.1506	\$15,679,968,424	2.3655
2021/22	<u>\$20,140,940,333</u>	<u>3.5475</u>	<u>\$11,175,712,449</u>	<u>1.1506</u>	<u>\$16,549,941,747</u>	<u>2.3531</u>
	\$19,707,389,350	3.5475	\$10,845,306,347	1.1506	\$16,150,367,477	2.3655
2022/23	<u>\$20,745,168,543</u>	<u>3.5475</u>	<u>\$11,510,983,822</u>	<u>1.1506</u>	<u>\$17,046,439,999</u>	<u>2.3531</u>
	\$20,101,537,137	3.5475	\$11,062,212,474	1.1506	\$16,473,374,827	2.3655
2023/24	<u>\$21,367,523,599</u>	<u>3.5475</u>	<u>\$11,856,313,337</u>	<u>1.1506</u>	<u>\$17,557,833,199</u>	<u>2.3531</u>
	\$20,503,567,880	3.5475	\$11,283,456,723	1.1506	\$16,802,842,324	2.3655
<u>2024/25</u>	<u>\$22,008,549,307</u>	<u>3.5475</u>	<u>\$12,212,002,737</u>	<u>1.1506</u>	<u>\$18,084,568,195</u>	<u>2.3531</u>

Source: Indian River County Office of Management and Budget.

As shown in table 6.9, the county has a Municipal Service Taxing Unit (MSTU) and an emergency services district, each with a separate millage.

Changes to the Capital Improvements Program

Overall, County revenue sources except “Other Sources” are expected to increase at a total rate of 2.510.38% from 2020/21 through Fiscal Year 20234/245 -and all County revenue sources except for Judgements, Fines & Forfeitures are projected to be above what was previously forecasted in the prior year’s Capital Improvements Program. With respect to the ”Other Sources” funds, the decreasing yearly amount is due to uncertainty in grant funds, as that funding source is dependent on a number of factors including but not limited to economic conditions, and the competitiveness of grant applications.

With this year’s update, some projects have had their timeframes extended and some have had their funding sources changed as priorities have shifted, and projects previously underfunded have been designated to receive additional projected funding from sources that have become available. This includes projected increased revenue from assessments and user fees, gas taxes, various impact fees, and developer funded construction projects due to projected increased development activity and continually improving market conditions. While some project time frames have been extended, none of the extensions will impact development project concurrency reservations.

By extending the timeframe of transportation projects, the County can utilize its limited resources to complete priority concurrency related projects within the overall capital improvements program. In effect, the County needs to delay some projects so that other projects will remain fundable and so that additional priority projects may be funded. By funding necessary projects and other priority projects,

and by extending the time frames for other projects, the County is maintaining a financially feasible capital improvements element.

As allowed by state law, the County can consider the additional capacity to be produced by those anticipated nearer term roadway improvement projects as being available now for concurrency purposes. As such, a development project impacting a deficient link can proceed despite the deficient link, where a roadway improvement project for the deficient link will be under construction no later than three years after issuance of the first building permit for the development project.

Needs Assessment

Based on public facility requirements identified in the other comprehensive plan elements, this needs assessment identifies the capital improvements required to provide sufficient infrastructure to meet proposed levels of service for existing and new development. For purposes of the CIE, a capital improvement is a substantial facility (land, building or major equipment) that costs at least \$100,000 and may be paid for in phases.

Table 6.10 identifies capital improvement needs through fiscal year 20234/245 for coastal management, conservation & aquifer recharge, emergency services, general services, law enforcement & corrections, recreation and open space, stormwater management, sanitary sewer and potable water, solid waste, transportation, and public schools. Appendix A provides a detailed list of projects associated with each of the comprehensive plan elements as well as those projects associated with individual department capital improvements programs. Not included in Appendix A are projects associated with the Public School Facilities Element. Those projects are found in Appendix C. Detailed capital improvement schedules, which list each improvement project, are provided in each applicable Comprehensive Plan Element or within individual master plans for the respective governmental service.

Table 6.10: Future Capital Improvement Expenditures for Indian River County & Indian River County School District						
Element or Category	2019 20/201	2020 1/212	2021 2/223	2022 3/234	2023 4/245	Total
Coastal Management	\$14,800,000 \$5,000,000	\$21,700,000 \$20,000,000	\$0 \$0	\$0 \$0	\$0 \$0	\$36,500,000 \$25,000,000
Conservation & Aquifer Recharge	\$4,516,396 \$3,439,398	\$1,350,000 \$1,425,000	\$2,100,000 \$1,325,000	\$3,150,000 \$2,325,000	\$1,350,000 \$2,725,000	\$12,466,396 \$11,239,398
Emergency Services	\$11,795,316 \$7,421,635	\$2,570,000 \$4,650,000	\$2,500,000 \$2,145,000	\$2,925,000 \$2,700,000	\$1,950,000 \$2,300,000	\$21,740,316 \$19,216,635
General Services/Facilities Management	\$7,689,470 \$7,850,000	\$5,325,000 \$2,575,000	\$3,935,000 \$3,375,000	\$1,750,000 \$2,485,000	\$575,000 \$1,775,000	\$19,274,470 \$18,060,000
Law Enforcement & Corrections	\$850,000 \$0	\$3,550,000 \$100,000	\$5,155,000 \$1,700,000	\$0 \$7,205,000	\$0 \$0	\$9,555,000 \$9,005,000
Recreation & Open Space	\$5,806,295 \$4,962,878	\$2,950,000 \$3,197,119	\$1,650,000 \$2,080,000	\$1,350,000 \$900,000	\$2,200,000 \$850,000	\$13,956,295 \$11,989,997

Table 6.10: Future Capital Improvement Expenditures for Indian River County & Indian River County School District

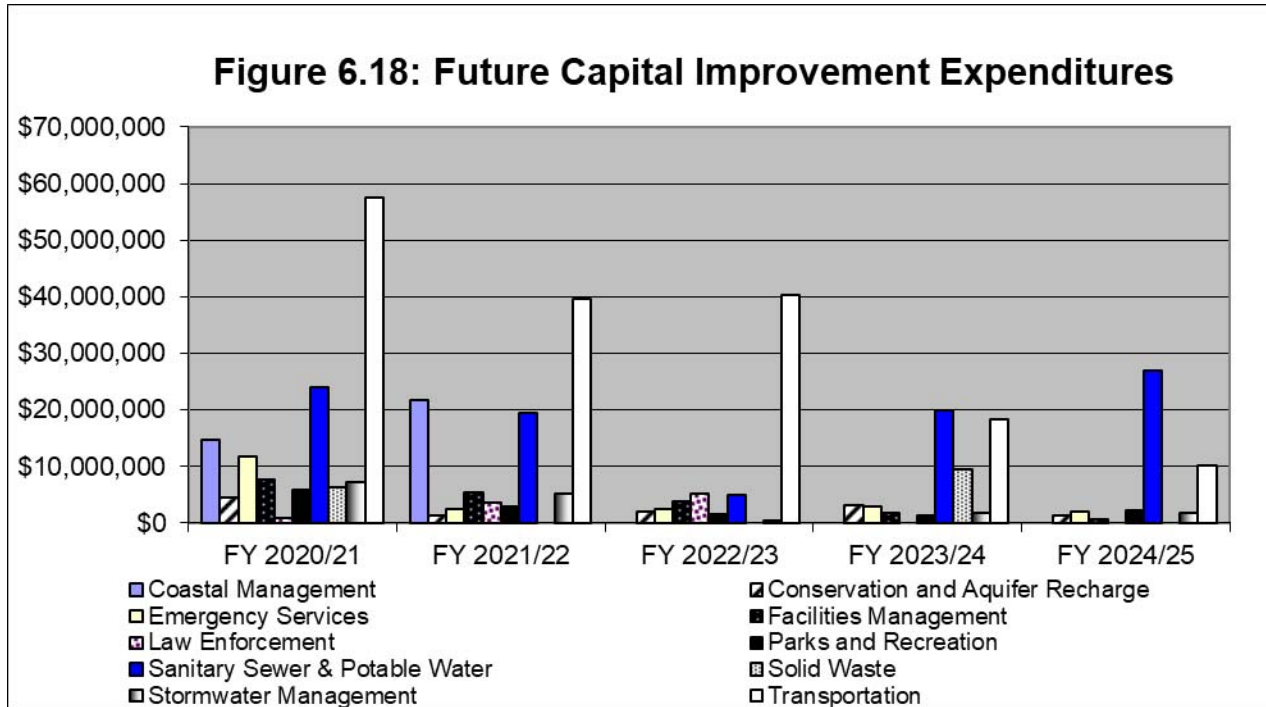
Element or Category	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	Total
Sanitary Sewer & Potable Water	\$24,074,391 \$17,772,723	\$19,512,809 \$14,535,279	\$4,954,496 \$17,840,126	\$19,952,233 \$4,440,188	\$26,910,000 \$27,042,233	\$95,403,929 \$81,630,549	
Solid Waste	\$6,300,000 \$1,570,000	\$0 \$4,430,000	\$0 \$50,000	\$9,500,000 \$1,250,000	\$0 \$7,000,000	\$15,800,000 \$14,300,000	
Stormwater Management	\$7,350,000 \$9,435,000	\$5,300,000 \$3,300,000	\$400,000 \$2,290,000	\$1,700,000 \$200,000	\$1,700,000 \$200,000	\$16,450,000 \$15,425,000	
Transportation	\$57,608,569 \$40,115,997	\$39,594,377 \$38,158,448	\$40,314,771 \$34,928,572	\$18,386,220 \$54,099,968	\$10,101,043 \$17,000,000	\$166,004,980 \$184,302,985	
Total	\$140,790,437 \$97,567,631	\$101,852,186 \$92,370,846	\$61,009,267 \$65,733,698	\$58,713,453 \$75,605,156	\$44,786,043 \$58,892,233	\$407,151,386 \$390,169,564	
Public School Facilities*	\$12,004,666 13,567,291	\$14,969,041 14,774,115	\$15,651,343 2,224,301	\$23,106,775 17,676,378	\$18,576,087 1,909,613	\$84,307,912 88,338,217	

*The School District of Indian River County has the fiscal responsibility for capital improvement expenditures for public school facilities.

Figure 6.18 graphically displays the forecasted capital improvements expenditures for the County during the next five fiscal years. As indicated, the sum of the total projected costs for each of the elements for the five year period is ~~\$390,169,564~~ \$407,151,386.

Some public facilities, such as public education and health systems, are provided countywide, but are not the fiscal responsibility of the County. The County, however, is required by state statutes to provide some funds to the Indian River County Health Department (IRCHD). Consistent with state law, the Secretary of the Florida Department of Health appoints the administrator of the IRCHD with the concurrence of the Board of County Commissioners. The IRCHD maintains its financial records, and prepares its own financial report separate from the county.

In the Public School Facilities Element of the County’s comprehensive plan, there is an analysis and description of public schools. Based on general locational criteria for public schools, it is assumed that any new facilities which may be constructed in the County by 2023/24 will be located within existing infrastructure service areas or designated expansion areas. Therefore, those systems may be considered to be adequately served by appropriate infrastructure.



Source: Indian River County Office of Management and Budget.

Fiscal Assessment

This section examines the County's ability to fund the capital improvements listed in table 6.10, with the exception of public school facilities, and assesses whether sufficient revenue will be available within the existing budget framework utilized by the County to fund the needed improvements at the time that those improvements will be required. This assessment process consists of forecasting future revenue receipts and comparing those receipts to anticipated expenditures. With this process, it is possible to quantify annual revenue surpluses and shortfalls, providing a basis for examining opportunities for financing needed capital improvements. The expenditure estimates include operating costs.

For the public school facilities listed in table 6.10, the School District of Indian River County is responsible for funding the capital improvements. The School District’s adopted “Summary of Capital Improvements Program” (Appendix C) and “Summary of Estimated Revenue” (Appendix D) provide a detailed review of the financial feasibility of the School District’s Five Year Capital Plan.

Projected Expenditures

Table 6.11 shows the County's projected expenditures for fiscal years 201920/20201 through 20224/20235. By fiscal year 20234/245, the County is forecasted to have annual expenditures totaling \$397,462,983407,167,793. In FY 20234/245, the category projected to have the largest expenditures is the Public Safety category with \$116,518,000 in expenditures. For the five-year period beginning in fiscal year 201920/201 and ending in fiscal year 20234/245, the County's expenditures are forecast to decrease by 4.981.35%.

Table 6.11: Indian River County Overall General Expenditures Projection Summary					
FY	201920/201	20201/242	20212/223	20223/234	20234/245
General Gov't. Services	\$71,623,359 \$66,277,888	\$70,857,000 \$62,464,000	\$71,105,000 \$64,761,000	\$70,599,000 \$65,406,000	\$71,145,000 \$66,269,000
Public Safety	\$116,438,323 \$108,835,734	\$112,508,000 \$108,699,000	\$116,703,000 \$110,393,000	\$114,699,000 \$119,117,000	\$116,518,000 \$114,242,000
Physical Environment	\$103,275,377 \$92,370,545	\$88,722,809 \$85,347,279	\$71,578,496 \$84,703,126	\$100,029,233 \$72,993,188	\$97,330,000 \$103,364,233
Transportation	\$77,716,372 \$67,479,332	\$60,204,377 \$66,205,448	\$61,439,771 \$63,676,572	\$40,039,220 \$83,566,968	\$32,295,043 \$47,204,000
Economic Environment	\$521,535 \$503,942	\$535,000 \$517,000	\$548,000 \$530,000	\$562,000 \$543,000	\$576,000 \$557,000
Human Services	\$10,061,662 \$9,715,152	\$10,313,000 \$9,958,000	\$10,571,000 \$10,207,000	\$10,835,000 \$10,462,000	\$11,106,000 \$10,724,000
Culture/Recreation	\$50,860,473 \$23,672,718	\$55,661,000 \$37,250,119	\$33,436,000 \$16,484,000	\$33,931,000 \$15,664,000	\$35,596,000 \$15,983,000
Debt Service	\$499,013 \$5,050,341	\$483,000 \$3,518,315	\$482,750 \$483,000	\$486,750 \$482,750	\$484,750 \$486,750
Other	\$40,132,551 \$43,875,508	\$41,090,000 \$37,691,000	\$44,972,000 \$41,090,000	\$41,136,000 \$44,972,000	\$42,117,000 \$38,633,000
TOTAL	\$471,128,665 \$417,781,157	\$440,374,186 \$411,650,161	\$410,836,017 \$392,327,698	\$412,317,203 \$413,206,906	\$407,167,793 \$397,462,983

Source: Indian River County Office of Management and Budget.

- Earmarked Projected Expenditures

Table 6.12 identifies the projected expenditures for the water, sewer, and solid waste enterprise funds for fiscal years 201920/201 through 20234/245. Those expenditures include operating expenses and other expenses for each year.

According to law, all revenues from capacity charges must be spent on infrastructure improvements that benefit the payer of the capacity charge. Therefore, capacity charge revenue and expenditure amounts increase and decrease with development. For that reason, forecasting capacity charge revenues and expenditures is difficult. That system, however, ensures that new development will not reduce levels of service below County minimums.

Table 6.12: Projected Expenses for Water, Sewer, and Solid Waste		
Fiscal Year	Potable Water & Sanitary Sewer	Solid Waste
2019 <u>20/201</u>	\$61,613,708 \$54,889,737	\$24,226,067 \$17,807,578
2020 <u>1/212</u>	\$57,990,809 \$52,580,279	\$18,374,000 \$21,074,000
2021 <u>2/223</u>	\$44,394,496 \$56,836,126	\$18,833,000 \$17,110,000
2022 <u>3/234</u>	\$60,378,233 \$44,411,188	\$28,804,000 \$18,737,000
2023 <u>4/245</u>	\$68,347,000 \$68,012,233	\$19,787,000 \$24,924,000

Source: Indian River County Office of Management and Budget.

Table 6.12 shows that, in FY 20234/245, the forecast expenses for potable water and sanitary sewer services are expected to be \$68,012,23368,347,000. That is an increase of 25.5410.92% from the FY 201920/201 forecast expenses of \$54,889,73761,613,708. Table 6.12 also shows that, in FY 20234/245, the projected expenses for solid waste services are expected to be \$24,924,00019,787,000. That is an ~~in~~decrease of 39.9618.32% from the FY 201920/201 projected figure of \$17,807,57824,226,067.

Operating Cost Projections

Table 6.13 provides forecasts of overall operating costs for the County for fiscal years 201920/201 through 20234/245. In fiscal year 20234/245, the County is forecast to incur approximately \$299,937,750320,264,750 in operating costs. Based on the figures shown in Table 6.13, the county's operating costs are forecast to increase 8.5410.35% between 201920/201 and 20234/245.

Table 6.13: Indian River County Overall Operating Cost Projections	
Fiscal Year	Total Operating Costs
2019 <u>20/201</u>	\$290,205,677 \$276,338,018
2020 <u>1/212</u>	\$297,432,000 \$281,588,315
2021 <u>2/223</u>	\$304,854,750 \$285,504,000
2022 <u>3/234</u>	\$312,467,750 \$292,629,750
2023 <u>4/245</u>	\$320,264,750 \$299,937,750

Source: Indian River County Office of Management and Budget

Projected Debt Capacity

Debt Financing is one way that the county has provided for its capital facility needs. The primary rationale for providing capital facilities through indebtedness is that it spreads the cost of a facility over its useful life and thus is paid for by those who will use the facility.

Table 6.14 identifies the amount of revenue that the County can raise by issuing revenue bonds. Those bonds can be issued without a public vote. That table identifies the County's bonding capacity for 10, 20, and 30 years. As table 6.14 indicates, the County's available bonding capacity for a 10 year issue is ~~\$222,800,000~~, 233,400,000 while its bonding capacity for a 30 year issue is ~~\$488,800,000~~, 585,800,000.

Table 6.14: Indian River County Estimated Ability to Raise Bonds Without A Public Vote			
Pledge Sources	Ten Years (Bond Interest Rate @ 1.40%)	Twenty Years (Bond Interest Rate @ 1.80%)	Thirty Years (Bond Interest Rate @ 2.0%)
Half Cent Sales Tax	\$80,000,000 <u>\$90,500,000</u>	\$149,000,000 <u>\$166,500,000</u>	\$205,300,000 <u>\$226,300,000</u>
Gas Taxes	\$55,600,000 <u>\$60,200,000</u>	\$100,900,000 <u>\$108,000,000</u>	\$137,800,000 <u>\$126,500,000</u>
Tourist Tax	\$18,000,000 <u>\$19,600,000</u>	\$32,800,000 <u>\$35,200,000</u>	\$44,800,000 <u>\$47,200,000</u>
County Revenue Program First Guaranteed Entitlement	\$2,000,000 <u>\$1,900,000</u>	\$3,600,000 <u>\$3,400,000</u>	\$4,900,000 <u>\$4,600,000</u>
County Revenue Program Second Guaranteed Entitlement	\$4,100,000 <u>\$3,900,000</u>	\$7,400,000 <u>\$7,100,000</u>	\$10,100,000 <u>\$9,500,000</u>
Sub-Total	\$159,700,000 <u>\$176,100,000</u>	\$293,700,000 <u>\$320,200,000</u>	\$402,900,000 <u>\$414,100,000</u>
Possible Pledge Sources			
Franchise Fees	\$43,200,000 <u>\$42,200,000</u>	\$78,500,000 <u>\$75,700,000</u>	\$107,200,000 <u>\$101,600,000</u>
Road Impact Fees	\$30,500,000 <u>\$20,900,000</u>	\$55,500,000 <u>\$36,700,000</u>	\$75,700,000 <u>\$48,900,000</u>
Sub-Total	\$73,700,000 <u>\$63,100,000</u>	\$134,000,000 <u>\$112,400,000</u>	\$182,900,000 <u>\$150,500,000</u>
TOTAL	\$233,400,000 <u>\$239,200,000</u>	\$427,700,000 <u>\$432,600,000</u>	\$585,800,000 <u>\$564,600,000</u>

*Rates are comparable term AAA rated municipal bond yields as of 9/25/2019~~20~~.
Source: Indian River County Office of Management and Budget.

- Debt Service Obligations

In table 6.15, the County's debt service obligations for current and anticipated bond issues are summarized. Debt service is payment of principal and interest on obligations resulting from the issuance of bonds. As table 6.15 indicates, the County's major anticipated outstanding debts are for water and sewer revenue bonds, ~~environmentally sensitive land acquisition bonds~~, and spring training facility revenue bonds.

Table 6.15 Indian River County Bond Schedule

FY Ending		Water & Sewer Revenue Refunding Bonds	Spring Training Facility Revenue Bonds
		2015 Series 1.65% \$7,170,000	2001 Series 4.87% \$16,810,000
2020	Interest	\$52,371	\$209,238
	Principal	\$1,042,000	\$290,000
	Total	\$1,094,371	\$499,238
	Balance	\$2,132,000	\$3,865,000
2021	Interest	\$35,178	\$194,013
	Principal	\$1,058,000	\$305,000
	Total	\$1,093,178	\$499,013
	Balance	\$1,074,000	\$3,560,000
2022	Interest	\$17,721	\$178,000
	Principal	\$1,074,000	\$305,000
	Total	\$1,091,721	\$483,000
	Balance	\$0	\$3,255,000
2023	Interest		\$162,750
	Principal		\$320,000
	Total		\$482,750
	Balance		\$2,935,000
2024	Interest		\$146,750
	Principal		\$340,000
	Total		\$486,750
	Balance		\$2,595,000
2025	Interest		\$129,750
	Principal		\$355,000
	Total		\$484,750
	Balance		\$2,240,000
2026	Interest		\$112,000
	Principal		\$375,000
	Total		\$487,000
	Balance		\$1,865,000
2027	Interest		\$93,250
	Principal		\$390,000
	Total		\$483,250
	Balance		\$1,475,000

Table 6.15 Indian River County Bond Schedule			
FY Ending		Water & Sewer Revenue Refunding Bonds	Spring Training Facility Revenue Bonds
		2015 Series 1.65% \$7,170,000	2001 Series 4.87% \$16,810,000
2028	Interest		\$73,750
	Principal		\$410,000
	Total		\$483,750
	Balance		\$1,065,000
2029	Interest		\$53,250
	Principal		\$430,000
	Total		\$483,250
	Balance		\$635,000
2030	Interest		\$31,750
	Principal		\$455,000
	Total		\$486,750
	Balance		\$180,000
2031	Interest		\$9,000
	Principal		\$180,000
	Total		\$189,000
	Balance		\$0

Source: Indian River County Office of Management and Budget.

Fiscal Assessment Summary

This section provides an analysis of the County's revenues and expenditures for its capital improvement needs for the five-year period beginning in FY 20~~19~~20/2021 and ending in FY 202~~34~~34/245. While Appendix A details all of the capital improvement projects for the next five fiscal years for each individual comprehensive plan element by cost, timeframe, and revenue source(s), Table 6.7 provides general revenue projections for the County through fiscal year 202~~34~~34/245. As shown in Table 6.7, the County will generate \$~~2,031,428,904.502,141,823.864~~ in revenues from general funds, enterprise funds, and internal funds from fiscal year 20~~19~~20/201 to fiscal year 202~~34~~34/245. Sources of those funds include sales taxes, property taxes, grants, impact fees, and other revenues. The funding needed for the capital improvements listed within Appendix A will come from that \$~~2,031,428,904.502,141,823.864~~.

Overall, the County will have enough revenue to cover the costs associated with the five year capital improvements program. For all projects contained within the County's Capital Improvements project list, the total estimated cost is \$~~389,169,564~~407,151,386 for the next five fiscal years. This is ~~19.15~~19.00% of the overall general fund revenues for the same time period.

Concurrency Management Plan

To ensure that level-of-service standards are maintained, it is necessary to have a system in place that provides the criteria for measuring facility capacity, assessing development demand on applicable facilities, and monitoring service levels for applicable facilities. That system will set the parameters for issuing development orders consistent with level-of-service standards.

While this concurrency management plan sets policies and establishes a process, the specific application of this system is through the County's land development regulations. As per state requirements, those regulations define the details of the concurrency management system and establish its administrative requirements. The major purpose of the concurrency management system is to detail the specifics of implementing the County's level-of-service standards. For that reason, the concurrency management system must apply to all development activity in the County. The system must then identify the applicable standards for each facility, the geographic scope of each facility, and the method of monitoring facility capacity changes. Most importantly, this system must specify when facilities are considered available.

Project Applicability

All development orders issued by the County and identified below must comply with the concurrency management plan and meet level-of-service standards. Development orders are County approvals for construction and/or land development activity. Specifically, development orders consist of the following: comprehensive plan amendments, rezonings, site plan approvals, preliminary plat approvals, development of regional impact (DRI) approvals, planned development preliminary approvals, and building permit approvals for multi-family projects.

Within Indian River County, the impact from the construction of a single family home on an existing subdivision platted lot or legally created single-family parcel will constitute a de minimus impact on public facilities and thus be exempt from the concurrency requirement. Concurrency traffic impacts for single-family homes will be accounted for through tracking single-family trips and an annual traffic count update of the County's Concurrency Management System. Single – family trips tracked through this accounting system will be considered in development project traffic studies.

Service Standards

Level-of-service standards for concurrency related facilities are established in this plan for the following facilities: sanitary sewer, potable water, solid waste, stormwater management, recreation, public schools, and transportation. Those are explained in detail in the applicable comprehensive plan elements.

For each facility, level-of-service is a measure of the relationship between demand for the service and the capacity of the facility. Capacity, however, is measured differently for each type of facility. Table 6.16 identifies both the capacity and demand measures for each public facility. Those measures

are addressed in detail, and existing capacities are identified in the applicable Comprehensive Plan Elements.

Table 6.16: Service Level Measures for Concurrency Related Facilities

Public Facility Category	Specific Facility	Capacity Measure	Demand Measure	Geographic Scope
Transportation	Roadway	Volume of cars accommodated over time	Peak Season/Peak Direction/Peak Hour Trips	Affected Roadways
Sanitary Sewer	Treatment Plant	Treatment design capacity (GPD)	Generation Rate (GPD)	Service Area
Potable Water	Treatment Plant	Treatment design capacity (GPD)	Generation Rate (GPD)	Service Area
Solid Waste	Landfill	Volume in active cell (cubic yards)	Generation Rate (tons per capita per year)	Entire County
Recreation	Parks	Acres of park land	Acres of parks per thousand population	Entire County
Stormwater Management	Drainage conveyances	Volume of water	Volume of stormwater outfalling for design storm	Basin
Education*	Public Schools (K-12)	Number of students accommodated over time	Enrolled Students/ Future Student Generation	Service Area

*Limited to participating Schools owned and operated by the Indian River County School District

Concurrency requires that each facility within the geographic scope of a proposed project’s impact area have sufficient capacity to accommodate the project's demand. If that capacity is not available, the project cannot be approved. The principal function of the concurrency management system then is to provide a mechanism whereby demand and capacity measures can be compared on a project by project basis.

Table 6.16 provides the criteria for establishing a demand to capacity comparison for a proposed project. While most of the characteristics are self-explanatory, one needs clarification; that is the geographic scope for the traffic public facility category. For concurrency purposes, affected roadways are those roadways impacted by a project's traffic. Regardless of size, all projects impact the roadway on which the project fronts. In addition, other roadways further removed from the project may be impacted. For concurrency purposes, two lane roadways which are assigned 8 or more peak hour/peak season/peak direction project trips and four or more lane roadways that are assigned 15 or more peak hour/peak season/peak direction project trips are considered impacted roadways.

For transportation concurrency related facilities, level-of-service standards are applied to all impacted roadways. Those level-of-service standards range from A to F and are associated with peak hour/peak season/peak direction trips.

Demand

Demand is an important component of the concurrency management system. Essentially, demand is a measure of facility use. When compared to facility capacity, demand can indicate the level-of-service for the facility.

As depicted in Table 6.16, demand can be measured quantitatively for each public facility category. While the demand function for each facility consists of applying a rate to the number of facility users, estimation of total demand is more complex. For concurrency management purposes, demand can be divided into three types: existing, committed, and projected. Each must be considered separately for purposes of concurrency management.

Existing Demand

Existing demand is simply the current level of use for a facility. For a roadway, it is the number of peak hour/peak season/peak direction trips; for a school, it is the number of full-time enrolled students; for water and wastewater treatment plants, it is the existing flow volume measured in gallons per day. Those figures are included within applicable plan elements.

Existing demand then reflects the use of a facility by the current population. When compared to capacity, existing demand can show if the facility has unused capacity or if it is functioning over capacity.

Existing demand, however, is not static. As population increases and dwelling units come on-line, existing demand increases. Those increases in existing demand can be identified through facility use measurements. For example, regular traffic counts done on roads or treatment plant flow records are examples of facility use measurements indicating existing demand levels. As existing demand levels for facilities are updated, committed demand levels must be reduced if projects representing committed demand have come on-line.

Committed Demand

Committed demand is a measure of the impact that approved development projects with reserved capacity will have on facilities. When added to existing demand for a facility, the committed demand for that facility will produce a more accurate estimate of unused capacity. That estimate of unused capacity represents the amount of capacity that can realistically be allocated to new projects.

Committed demand must be determined by identifying all projects for which capacity has been reserved through issuance of initial concurrency certificates which are still valid. Then the specific facilities that will be impacted by those projects with reserved capacities must be determined; those facilities will be roadways and the landfill, and they may be treatment plants, drainage conveyances, and recreation facilities. Finally, the total demand on each facility attributable to committed demand will be determined.

Applicable elements of the plan identify the rates to be applied to each project to determine facility demand. Traffic volumes, for example, can be derived by applying a trip rate to the size of the project. Sanitary sewer and potable water both have rates of 250 gallons per day per equivalent residential unit. Other public facility rates are discussed fully in their applicable Comprehensive Plan Element. Like existing demand, committed demand must be determined on a facility by facility basis.

For example, both existing demand and committed demand must be determined for each major roadway, each school, each treatment plant, each major drainage conveyance, and the active cell in the landfill. Also, like existing demand, committed demand estimates must be modified as projects are completed; committed demand estimates must also be modified as new development orders are approved and old development orders are terminated.

Projected Demand

The third type of demand is projected demand. This consists of two types. One is non-committed/non-reserved, single-family lot demand for all subdivisions, while the other is new project demand.

Non-committed/non-reserved single-family lot projected demand to the facility impacts associated with construction on individual single-family lots in platted subdivisions and construction on legally established individual single-family unplatted lots and acreage will constitute a de minimus impact on public facilities and thus be exempt from concurrency review. Single-family home traffic impacts will be accounted for through tracking single-family trips for use in development project traffic studies and annual traffic count updates.

The second type of projected demand is new project demand. For each new project, demand estimates must be made on a facility by facility basis. Only if sufficient available capacity exists for each facility to be impacted can the project be approved and a development order issued. Upon issuance of a development order, the estimated impacts on each facility would be considered as committed demand.

Availability of Capacity

Facility capacity can be assessed two different ways. First, facility capacity can be determined by facilities that are existing and available; examples would be existing treatment plants and existing roadways with a set number of lanes. The second manner for assessing facility capacity is to consider both existing, in-the-ground facilities as well as facility expansions or new facilities which are programmed but not yet existing.

As part of the concurrency review process, the capacity of existing, in-the-ground facilities will be considered in all cases. Programmed facilities will be considered in assessing capacity for each public facility category when the following conditions are met:

- For sanitary sewer, potable water, solid waste and drainage facilities:

1. A development order or permit is issued subject to the condition that, at the time of the issuance of a certificate of occupancy or its functional equivalent, the necessary facilities and services are in place and available to serve the new development; or
2. At the time the development order or permit is issued, the necessary facilities and services are guaranteed in an enforceable development agreement to be in place and available to serve new development at the time of the issuance of a certificate of occupancy or its functional equivalent.

➤ For parks and recreation facilities:

1. At the time the development order or permit is issued, the necessary facilities and services are in place or under actual construction; or
2. A development order or permit is issued subject to the condition that, at the time of the issuance of a certificate of occupancy or its functional equivalent, the acreage for the necessary facilities and services to serve the new development is dedicated or acquired by the local government, or funds in the amount of the developer's fair share are committed; and
 - a. A development order or permit is issued subject to a condition that the necessary facilities and services needed to serve the new development are in place or under actual construction not more than one year after issuance of a certificate of occupancy or its functional equivalent; or
 - b. At the time the development order or permit is issued, the necessary facilities and services are the subject of a binding executed agreement which requires the necessary facilities and services to serve the new development to be in place or under actual construction not more than one year after issuance of a certificate of occupancy or its functional equivalent; or
 - c. At the time the development order or permit is issued, the necessary facilities and services are guaranteed in an enforceable development agreement, to be in place or under actual construction not more than one year after issuance of a certificate of occupancy or its functional equivalent.

➤ *Transportation supply (capacity)*. Transportation supply shall be determined on a segment by segment basis. For concurrency purposes, all segments on the county's thoroughfare plan shall be considered. Capacity for segments will be based either on FDOT's generalized capacity tables or individual segment capacity studies approved by the public works director pursuant to the criteria specified in Chapter 952, Traffic. Transportation supply for each segment is:

1. The segment's existing peak hour, peak season, peak direction capacity; or

2. The segment's new roadway capacity if facility expansion for the segment is proposed and if:
 - a. At the time a development order or permit is issued, the necessary facilities and services are in place or under construction; or
 - b. A development order or permit is issued subject to a condition that the facility expansion needed to serve the new development is included in the county's adopted five-year schedule of capital improvements and is scheduled to be in place or under actual construction not more than three years after issuance of the project's first building permit or its functional equivalent. The schedule of capital improvements may recognize and include transportation projects included in the first three years of the adopted Florida Department of Transportation five year work program. In order to apply this provision to a facility expansion project, the Capital Improvements Element must include the following policies:
 - i. The estimated date of commencement of actual construction and the estimated date of project completion.
 - ii. A provision that a plan amendment is required to eliminate, defer, or delay construction of any road or mass transit facility or service which is needed to maintain the adopted level of service standard and which is listed in the five-year schedule of capital improvements (for Indian River County, this is included in Policy 1.2 of this Element); or
3. The segment's new roadway capacity if, at the time a development order or permit is issued, the facility is the subject of a binding executed agreement which requires the facility to be in place or under actual construction no more than three years after the issuance of the project's first building permit or its functional equivalent; or
4. The segment's new roadway capacity if, at the time a development order or permit is issued, the facility is guaranteed in an enforceable development agreement, to be in place or under actual construction not more than three years after issuance of a building permit or its functional equivalent.
5. The segment's new roadway capacity if facility expansion for the segment is the subject of a proportionate fair-share agreement. In such case, the segment capacity increase reflected in the proportionate fair share agreement shall be available only to the party or parties to the proportionate fair share agreement.

➤ For school facilities:

A residential development order or permit shall be issued only if the needed capacity for the particular service area is available in one or more contiguous service areas.

Regulation

No development order shall be issued for any project where the project's demand in conjunction with existing demand and committed demand will exceed the capacity of a facility at the service level established in this plan. Level-of-service analysis will be undertaken during the review of each project for which development order approval is required.

Monitoring System

To effectively implement the concurrency requirement, it is necessary to maintain an estimate of available capacity for each public facility subject to level-of-service requirements. By maintaining an accurate and current available capacity estimate for each facility, projected demand from development applications can be compared to the available capacity for the facility to determine if the project can be approved. The purpose of the monitoring program is to maintain a current estimate of available capacity for each facility.

With the exception of public schools, the monitoring system portion of the concurrency management plan is maintained by the county's planning division. Effective July 1, 2008, the School District initiated and now maintains the monitoring system portion of the concurrency management plan for public schools. Using a network computer system and database management software, records were developed and are maintained for each specific facility.

Based upon information in the specific comprehensive plan elements, total capacity figures for each applicable facility are maintained in database files established for each public facility category. Capacity figures are modified as facilities are expanded or as criteria specified in the availability of capacity section are met, thereby allowing a programmed expansion to be considered for capacity determination purposes. Through contact with other county departments, planning staff are able to modify capacity estimates as soon as facility characteristics are changed.

Table 6.17 depicts the general structure of the monitoring system database file for each public facility category. That table shows that available capacity for each specific facility is a function of total capacity less existing demand and less committed demand. The demand section of this concurrency management plan identifies the methodology for assessing demand.

Table 6.17: Monitoring System Design					
Public Facility Category	Specific Facilities	Total Capacity	Existing Demand	Committed Demand	Available Capacity

Table 6.17: Monitoring System Design					
Public Facility Category	Specific Facilities	Total Capacity	Existing Demand	Committed Demand	Available Capacity
Traffic	Roadways	Peak season/ peak direction/ peak hour (LOS D)	Annual count (average) (peak season/peak direction/peak hour)	Volume estimated from approved Development Orders (DO)	(Total Capacity) - (Existing Demand) - (Committed Demand)
Sanitary Sewer	Treatment Plants	Design flows	Existing flows	Volume estimated from approved DO's	(Total Capacity) - (Existing Demand) - (Committed Demand)
Potable Water	Treatment Plants	Design flows	Existing flows	Volume estimated from approved DO's	(Total Capacity) - (Existing Demand) - (Committed Demand)
Solid Waste	Landfill	Active cell design capacity	Active cell volume used	Volume estimated from approved DO's	(Total Capacity) - (Existing Demand) - (Committed Demand)
Recreation	Parks	Park Acreage	(Acres per thousand population) X (existing population)	(Acres per thousand population) X (projected population for approved DO's)	(Total Capacity) - (Existing Demand) - (Committed Demand)
Drainage	Drainage conveyances	Volume	Existing flows	Volume of stormwater allowed to outfall for approved DO's	(Total Capacity) - (Existing Demand) - (Committed Demand)
Education	Public Schools(K-12)	Permanent Student Stations (FISH)	Annual Enrollment Count (FTE)	Students estimated from approved residential Development Orders)	(Total Capacity) - (Existing Demand) - (Committed Demand)

To implement the monitoring system, the following actions shown in table 6.18 will be necessary.

Table 6.18: Monitoring System Tasks		
Action	Responsible Department	Timing
Do quarterly traffic counts for thoroughfare plan roads to determine existing demand	Engineering	Annually
Compile quarterly ridership statistics for all fixed routes	MPO	Annually
Identify existing flows for each water and sewer treatment plant	Utilities	Annually
Estimate Landfill (active cell) volume used	Utilities	Annually
Estimate population and apply park standard to determine park existing demand	Planning	Annually
Estimate existing flows for drainage conveyances	Engineering	Annually
Enter data received from other departments into computer	Planning	Ongoing
Do annual student counts (FTE) for public schools to determine existing demand	School District	Annually
Add estimated demand for new projects to committed demand total upon issuance of DO	Planning	Ongoing
Maintain records of units/projects receiving a certificate of occupancy, maintain demand estimates from those units/projects, subtract estimated demand for those units/projects for committed demand once existing demand is updated	Planning	Ongoing

Applicability

The concurrency management plan monitoring system has applicability to more than just level-of-service measurement. It also provides the basis for assessing facility expansion needs and therefore capital improvements programming. By maintaining an accurate and up-to-date estimate of available capacity, the need for facility expansion can be recognized before all capacity is used. By incorporating the monitoring system into the capital improvements programming process, capital budgets can be prepared based on reliable information and valid estimates of need.

Goal, Objectives and Policies

Goal

It is the goal of Indian River County to provide needed capital improvements through the use of sound fiscal decision making.

Objectives and Policies

Objective 1: Construction of Capital Facilities

By 2024⁵, the county will have completed those capital improvements schedule projects that replace obsolete or worn-out facilities, eliminate existing deficiencies or accommodate desired future growth.

Policy 1.1: The county shall maintain a five-year capital improvement program and pursuant to Section 163.3177(3)(b) F.S. evaluate and update that program every year to reflect existing and future public facility needs of the county. This capital improvement program will ensure that the plan is financially feasible and that the adopted level-of-service standards are achieved and maintained.

Policy 1.2: The county and the School District shall undertake only those capital improvements included within this element’s adopted capital improvements program. Pursuant to Section 163.3177(3)(b) F.S., the Capital Improvements Element will be reviewed every year. If any facility identified in the Schedule of Capital Improvements is delayed or deferred in construction, or is eliminated from the capital improvements program, and this delay, deferral, or elimination will cause the level-of-service to deteriorate below the adopted minimum level of service standard for the facility, a comprehensive plan amendment will be required to adjust the Schedule of Capital Improvements. The annual update of the capital improvement element shall be done with a single public hearing before the Board of County Commissioners and a copy of the ordinance amending the Capital Improvements Element shall be transmitted to DEO.

Policy 1.3: The county shall evaluate and prioritize its capital improvement projects based on following criteria. These criteria are ranked in order of importance.

- Preservation of the health and safety of the public by eliminating public hazards;
- Compliance with all mandates and prior commitments;
- Elimination of existing deficiencies;
- Maintenance of adopted level-of-service standards;
- Provision of infrastructure concurrent with the impact of new development;

- Protection of prior infrastructure investments;
- Consistency with the county plan and plans of other agencies;
- Accommodation of new development and redevelopment facility demands;
- Consistency with plans of state agencies and water management districts that provide public facilities within the local government's jurisdiction;
- Promotion of compact development by discouraging growth outside of urban service areas;
- Demonstration of linkages between projected growth and facility location;
- Utilization of the economies of scale and timing of other improvements;
- Reduction of operating costs;
- Adjustment for unseen opportunities, situations, and disasters.

Policy 1.4: The county shall implement the policies of the Potable Water, Sanitary Sewer, and Solid Waste sub-elements of the Comprehensive Plan. Since these are enterprise account funded elements, capital expenditures identified in these elements shall be funded principally from revenues derived from the applicable systems.

Policy 1.5: The county shall prioritize and implement the programs identified in the Transportation, Recreation and Open Space, Stormwater Management, Conservation, and Future Land Use Elements of the Comprehensive Plan.

Policy 1.6: The county shall not eliminate or reallocate budgeted appropriations for road improvement projects required to meet the adopted level-of-service standards unless the applicable projects will be constructed by other means and remain concurrent with the county's Schedule of Capital Improvements.

Policy 1.7: The county shall continue to allocate funds for the replacement and the renewal of infrastructure in an amount which will minimize the operating costs of the infrastructure and maximize the life of the infrastructure.

Policy 1.8: The county shall manage its long-term general obligation debt in such a manner that the ratio of the debt service millage to the countywide operating millage does not exceed 20%.

Policy 1.9: The county hereby defines a capital improvement as an improvement with a cost that exceeds \$100,000.

Policy 1.10: The Schedule of Capital Improvements shall contain a mix of capital expenditures, including projects to eliminate existing deficiencies, to upgrade and replace existing facilities, and to construct new facilities.

Policy 1.11: The county shall maintain a procedure in its annual budget review requiring each county department to include in its annual budget request applicable expenditures as identified in

the capital improvements program of the appropriate Comprehensive Plan Element as well as department’s capital improvements.

Policy 1.12: The county hereby adopts the 2019-2020 through 2023-2024 Indian River County School District Five-Year Facilities Work Plan. The Indian River County School District Five-Year Facilities Work Plan will be evaluated and updated annually to reflect existing and future public school facility needs of the county. This will ensure that the Indian River County School District Five-Year Facilities Work Plan is financially feasible and that the adopted level-of-service standard for public schools is achieved and maintained.

Objective 2: Development in Coastal High Hazard Areas

Through 2030, development in coastal high hazard areas will not increase beyond the density or intensity levels indicated on the current Future Land Use Map.

Policy 2.1: The coastal high hazard area is defined as the area of the county designated as evacuation zones for a category one hurricane.

Policy 2.2: The county shall not increase land use density and intensity, in the coastal high hazard area, beyond that reflected in the county’s current Future Land Use Map.

Policy 2.3: The county shall make appropriations for infrastructure in coastal high hazard areas only to maintain the adopted level-of-service standards.

Policy 2.4: The county shall ensure that the replacement of infrastructure in the coastal high hazard area will be limited to maintaining the adopted level-of-service standards.

Policy 2.5: The county shall require that all developments and all single-family units in coastal high hazard areas fully pay the cost for required infrastructure improvements through impact fees, capacity charges, developer dedications, assessments, and contributions.

Policy 2.6: The county shall not use public funds to subsidize increased density or intensity of urban development in coastal high hazard areas; however, public beach, shoreline access, resource restoration, or similar projects may be constructed.

Objective 3: Maintenance of Established Level-of-Service Standards

Through 2030, adopted levels-of-service will be maintained for all concurrency facilities.

Policy 3.1: The county hereby adopts the concurrency management system as described within this element. The county shall maintain Land Development Regulation (LDR) Chapter 910, Concurrency Management System, which implements the plan’s concurrency management system. In accordance

with the concurrency management system of this plan and LDR Ch. 910, the county will not approve any development project where the impacts of such a project would lower the existing level-of-service on any facility below that facility's adopted minimum level-of-service standard.

Policy 3.2: The county shall approve development only in accordance with the utility connection matrix identified in the Sanitary Sewer and Potable Water Sub-Elements.

Policy 3.3: The county shall, concurrent with the impact of new development, provide the infrastructure necessary to maintain the levels-of-service identified in the various elements of the Comprehensive Plan. Where development is proposed and is consistent with all applicable regulations but one or more public facilities is/are operating at an inadequate service level, the applicant may at his expense make facility improvements to increase facility capacity when such improvements are consistent with county plans and receive county approval.

Policy 3.4: The county shall make land use decisions based on the planned availability of facilities to maintain adopted level-of-service standards.

Policy 3.5: The county hereby adopts Concurrency Management level-of-service standards for public facilities that are established in the other Comprehensive Plan Elements and which are stated below:

➤ Stormwater Management:

The county hereby adopts the following level-of-service standard for all new drainage systems within the unincorporated county:

- New development requiring major site plan approval or subdivision platting shall construct a complete drainage system to mitigate the impacts of a 25 year/24 hour design rainfall event using the soil conservation service type 2 modified rainfall curves.
- Post development runoff for any drainage basin shall not exceed pre-development runoff unless a maximum discharge rate has been adopted and the discharge does not exceed that rate. If a maximum discharge rate has not been adopted for a basin, post development discharge may not exceed pre-development discharge.

By 2023~~5~~, all existing roadways in the county shall be improved to meet the following level-of-service standards:

- Minimum road crown elevation for existing roads shall be raised during resurfacing/rebuilding to the flood elevation resulting from the 2 year/24 hour storm event on local streets.
- The center two lanes of rebuilt roads must be at or above flood levels resulting from a 10 year 24 hour storm event on Arterial and Collector roads.
- All drainage basins will meet the following level of service standard:
10-Year/24 Hour Storm Event

The county hereby adopts the following water quality level-of-service standard:

- As a minimum, retention of the first one inch of rainfall is required prior to offsite discharge. An additional 50% treatment is required for all direct discharge into the Sebastian River and into the Indian River Lagoon due to its designation as an outstanding Florida water, as required by state law.

➤ Potable Water

The following level-of-service standard is adopted for the county's potable water facilities, and shall be utilized for determining the availability of facility capacity and demand generated by a development:

- Countywide level-of-service standard of 250 gallons per day per equivalent residential unit.

➤ Solid Waste

The following level-of-service standard is adopted for solid waste facilities in the county, and shall be used as the basis for determining the availability of facility capacity and demand generated by a development:

Countywide level-of-service standard of 2.2 tons or 3.67 cubic yards per capita for permanent plus weighted peak seasonal population per year.

➤ Sanitary Sewer

The following level-of-service standard is adopted for the county's sanitary sewer facilities, and shall be utilized for determining the availability of facility capacity and demand generated by a development:

- Countywide level-of-service standard of 250 gallons per day per equivalent residential unit with a peak monthly flow factor of 1.25.

➤ Recreation & Open Space

The county adopts the following recreation level-of-service standard:

- County wide level-of-service standard of 6.61 recreation acres/1,000 permanent plus weighted peak seasonal population.

➤ Transportation

The county adopts traffic circulation level-of-service standards as follows:

- Level-of-Service “D” during peak hour, peak season, peak direction conditions, on all TRIP grant funded roads as well as all freeway, arterial, and collector roadways, with the exception of the following two, which will operate at level of service “E” plus 20%.
 - 27th Ave – South County Line to SR 60
 - 43rd Ave – Oslo Road to 16th Street

- Level-of-Service “D” plus 20% during peak hour, peak season, peak direction conditions on the following roads until such time that a major capacity improvement, as specified below, is constructed. At such time that the major capacity improvement is constructed, the level of service for that road shall be “D” during peak hour, peak season, peak direction conditions.
 - CR 510 – 66th Avenue to US Highway 1 (scheduled for widening)
 - 37th Street – US Highway 1 to Indian River Boulevard (scheduled for widening or alternatively mitigated by extension of Aviation Boulevard from US 1 to 37th Street)

During the time period before major capacity improvements are provided for these two roads, proposed major development projects approved by the planning and zoning commission or board of county commissioners that will impact either or both of the roads may, based on a traffic study approved by the Public Works Director, be approved with conditions related to provisions for interim roadway improvements that mitigate project impacts on one or both roads.

For SIS/Florida Intrastate Highway System roadways, level of service “B” is adopted for rural areas, and level of service “C” is adopted for urban areas.

Policy 3.6: The county hereby adopts level-of-service standards for selected public facilities as follows:

➤ Correctional Facilities

The county adopts the following correctional facilities level-of-service standard:

- County wide level-of-service standard of 4.5 beds/1,000 permanent plus weighted peak seasonal population

➤ Fire/EMS

The county adopts the following Fire/EMS level-of-service standard:

- County wide (excluding Indian River Shores) level-of-service standard of .089 Stations per 1,000 permanent plus weighted peak seasonal population

➤ Law Enforcement

The county adopts the following Law Enforcement level-of-service standard:

- Unincorporated County level-of-service standard of 2.09 officers per 1,000 permanent plus weighted peak seasonal population

➤ Libraries

The county adopts the following Libraries level-of-service standards:

- County wide level-of-service standard of 580 building square feet per 1,000 permanent plus weighted peak seasonal population
- County wide level-of-service standard of 3,200 library material items per 1,000 permanent plus weighted peak seasonal population
- County wide level-of-service standard of 0.7 computers per 1,000 permanent plus weighted peak seasonal population
- County wide level-of-service standard of 0.2 other library equipment items per 1,000 permanent plus weighted peak seasonal population

➤ Public Buildings

The county adopts the following Public Buildings level-of-service standard:

- County wide level-of-service standard of 1.99 building square feet per capita for permanent plus weighted peak seasonal population.

➤ Schools

The county adopts the following Schools level-of-service standard:

Schools (School Service Areas):

- 100 percent of Florida Inventory of School Houses (FISH) capacity for each public school type (elementary, middle, and high).

➤ Transit

The County adopts the following transit level-of-service standard:

- One-hour headways shall be maintained on all fixed transit routes.

Objective 4: Future Development's Share of Capital Costs

Through 2030, new developments will bear a proportionate share of the cost required to maintain adopted level-of-service standards.

Policy 4.1: The county shall use impact fees, capacity charges, assessments, developer dedications and contributions, to pay for infrastructure improvements and services needed to satisfy future needs while maintaining adopted level-of-service standards.

Policy 4.2: The county shall conduct research to identify new sources of revenue for funding capital improvement projects.

Objective 5: Local Government’s Ability to Provide Required Services and Facilities

Through 2030, the county will ensure that it is able to fund and provide required services and facilities.

Policy 5.1: The county shall not approve land use amendment requests unless those requests are consistent with the concurrency management system requirements of this element.

Policy 5.2: In the event that the planned capacity of public facilities is insufficient to serve all applicants for development orders, the county shall schedule capital improvements to serve developments in the following order of priority:

- Single-family units in existing platted subdivisions or on existing legal, buildable parcels
- Affordable housing projects
- New development orders permitting redevelopment
- New development orders permitting new developments where the applicant funds the infrastructure expansion in exchange for future reimbursement
- New development orders permitting new developments without developer participation

Policy 5.3: The county shall extend facilities and services to serve areas only within the existing Urban Service Area or as allowed by Policy 5.7 of the Potable Water Sub-Element and Policy 5.8 of the Sanitary Sewer Sub-Element of the Comprehensive Plan.

Policy 5.4: The county shall coordinate with other local, state, and federal agencies as well as private entities to create an efficient capital improvements schedule that provides the following general benefits while minimizing the financial burden of providing facilities and services:

- Reduction of overall capital and operating expenditures by the development of multi-use facilities;
- More efficient land use patterns and phasing;
- Reduction of overlapping, duplicating, and administrative procedures;
- Implementation of adopted physical, social, and economic goals and policies in a least-cost manner;
- Better coordination of public capital investment with private capital expenditures.

Policy 5.5: The county shall continue utilizing enterprise funds for the provision of Sanitary Sewer, Potable Water, and Solid Waste facilities. The debt for enterprise funds is to be paid by user fees, capacity charges, and other appropriate sources.

Policy 5.6: The county shall finance the capital cost of non-enterprise fund supported public facilities (e.g., roads, stormwater management, and parks) from current revenue, bond issues, impact fees, capacity charges, assessments, and other appropriate sources.

Policy 5.7: The county shall use general obligation bonds and other sources to raise the funding required to provide those public facilities that cannot be constructed with user fees, revenue bonds, impact fees, capacity charges, or other dedicated revenue sources.

Policy 5.8: Developments, which require public facility infrastructure improvements that will be financed by county debt, shall have their development orders conditioned on the issuance of the county debt or the substitution of a comparable amount of non-debt revenue.

Policy 5.9: Pursuant to state law, the Schedule of Capital Improvements may be adjusted by ordinance and not deemed to be an amendment to the Comprehensive Plan when the amendment relates to corrections, updates, or modifications concerning costs, revenue sources, acceptance of facilities pursuant to dedications which are consistent with the Comprehensive Plan, or the date of construction of any facility except transportation facilities enumerated in the Schedule of Capital Improvements. For transportation facilities, a delay in construction of a facility which causes the level-of-service of that facility to deteriorate below the adopted minimum level-of-service standard for the roadway will require a comprehensive plan amendment.

Policy 5.10: The county shall ensure that all capital improvements identified in the various elements of the Comprehensive Plan are completed according to schedule. The only acceptable delays will be those which are subject to one of the following:

- Projects providing capacity equal to, or greater than, the delayed project are accelerated within or added to the Schedule of Capital Improvements;
- Modification of development orders issued conditionally or subject to the concurrent availability of public facility capacity provided by the delayed project. Such modification shall restrict the allowable amount and schedule of development to that which can be served by the capacity of public facilities according to the revised schedule; or
- Amendment of the plan to reduce the adopted standard for the level-of-service for public facilities until the fiscal year in which the delayed project is scheduled to be completed.

Implementation, Evaluation, and Monitoring

Implementation

An important part of any plan is its implementation. Implementation involves execution of the plan's policies. It involves taking actions and achieving results.

For the Capital Improvements Element, implementation involves various activities. While some of these actions will be ongoing, others are activities that will be taken by certain points in time. For each policy in this element, table 6.20 identifies the type of action required, the responsible entity for taking the action, the timing, and whether or not the policy necessitates a capital expenditure.

To implement the Capital Improvements Element, several different types of actions must be taken. These include: development of mechanisms for funding new facilities, adoption of land development regulations and ordinances, execution of interlocal agreements, coordination, and preparation of studies and evaluation and monitoring reports.

Overall, the Capital Improvements Element implementation responsibility will rest with the Office of Management and Budget. Besides its responsibilities as identified in table 6.18, the planning department has the additional responsibility of ensuring that other entities discharge their responsibilities. This will entail notifying other applicable departments of capital expenditures to be included in their budgets, notifying other departments and groups of actions that must be taken, and assisting other departments and agencies in their plan implementation responsibilities.

As part of the Capital Improvements Element, the county has developed a Concurrency Management Plan, which ensures the maintenance of the adopted level-of-service standards. Through the Concurrency Management Plan, the county will measure facility capacity, assess development demand, and maintain a Capital Improvements Program which ensures that the level-of-service standards are maintained.

Table 6.19: Capital Improvement Element Implementation Matrix

Policy	Type of Action	Responsibility	Timing	Capital Expenditure
1.1	Maintain the CIP	OMB/PD	Ongoing	No
1.2	Follow the CIP	PD	Ongoing	No
1.3	Prioritize capital improvement projects	OMB/PD/SD	Ongoing	No
1.4	Implement recommendations	Appropriate County Departments/SD	Ongoing	Yes
1.5	Prioritize and implement programs	Appropriate County Departments/SD	Ongoing	Yes
1.6	Maintain previous commitments	BCC/PWD/SD	Ongoing	No
1.7	Replacement and renewal of infrastructure	Appropriate County Departments/SD	Ongoing	No
1.8	Budget Management	OMB/SD	Ongoing	No

Table 6.19: Capital Improvement Element Implementation Matrix				
Policy	Type of Action	Responsibility	Timing	Capital Expenditure
1.9	Define capital improvement	PD/OMB	Ongoing	No
1.10	Capital Budget Management	OMB/SD	Ongoing	No
1.11	Capital Improvements Management	OMB/SD	Ongoing	No
1.12	School District Five-Year Facilities Work Plan	SD	Ongoing	Yes
2.1	Define costal high hazard area	DCA	Ongoing	No
2.2	Maintain density and intensity levels of current FLU Map	PD	Ongoing	No
2.3	Budget management	Appropriate County Departments	Ongoing	Yes
2.4	Maintain LOS standards	Appropriate County Departments	Ongoing	Yes
2.5	Funding mechanisms	BCC/Private Developers	Ongoing	No
2.6	Infrastructure replacement strategy	Appropriate County Departments	Ongoing	No
3.1	Maintain concurrency management system	PD	Ongoing	No
3.2	Follow connection matrix of Comprehensive Plan Sub-Elements	Appropriate County Departments	Ongoing	No
3.3	Maintain adopted LOS standards	PD	Ongoing	No
3.4	Land use decisions	BCC	Ongoing	No
3.5	Adopt LOS standards	BCC/SD/Appropriate County Departments	Ongoing	No
4.1	Impose regulations	Appropriate County Departments	Ongoing	Yes
4.2	Conduct research	OMB/PD	Ongoing	No
4.3	Work with municipalities	BCC/SD/Other Local Governments in IRC	Ongoing	No
5.1	Approve land use changes only if infrastructure can support land use change	BCC	Ongoing	No
5.2	Prioritize capital improvements	BCC/SD/Appropriate County Departments	Ongoing	No
5.3	Extension of facilities and services	BCC/Appropriate County Departments	Ongoing	No
5.4	Create an efficient capital improvements schedule	Appropriate County Departments/Other Government Agencies	Ongoing	No
5.5	Utilize enterprise funds	OMB	Ongoing	No

Table 6.19: Capital Improvement Element Implementation Matrix				
Policy	Type of Action	Responsibility	Timing	Capital Expenditure
5.6	Finance non-enterprise fund supported projects	OMB	Ongoing	No
5.7	Fund the construction of public facilities	OMB/SD	Ongoing	Yes
5.8	Permitting Requirements	BCC/Appropriate County Departments	Ongoing	No
5.9	Amending the Schedule of Capital Improvements	BCC/OMB/PD/SD	Ongoing	No
5.10	Complete the Schedule of Capital Improvements	BCC/SD/Appropriate County Departments	2024	No
5.11	Adopt a Priority Transportation Capital Improvements Schedule	BCC/PWD/MPO	Ongoing	No
BCC = Board of County Commissioners FDOT = Florida Department of Transportation OMB = Office of Management and Budget PWD = Public Works Department		DCA = Department of Community Affairs MPO = Metropolitan Planning Organization PD = Planning Department SD = School District		

Evaluation and Monitoring Procedures

To be effective, a plan must not only provide a means for implementation; it must also provide a mechanism for assessing the plan's effectiveness. Generally, a plan's effectiveness can be judged by the degree to which the plan's objectives have been met. Since objectives are structured, as much as possible, to be measurable and to have specific timeframes, the plan's objectives are the benchmarks used as a basis to evaluate the plan.

Table 6.20 identifies each of the objectives of the Capital Improvements Element. It also identifies the measures to be used to evaluate progress in achieving these objectives. Most of these measures are quantitative, such as adopting land development requirements, which ensure the maintenance of the level-of-service standards, adopting a capacity monitoring system and others. Besides the measures, table 6.20 also identifies timeframes associated with meeting the objectives. The Planning Department staff will be responsible for monitoring and evaluating the Capital Improvement Element. This will involve collection of data and compilation of information regarding facility capacity, expansion, and new development permitted. This will be done on a regular basis. As part of the county's Concurrency Management System, the Planning Department will continually monitor the facility capacity to ensure that level-of-service standards will be maintained.

Table 6.20: Capital Improvements Element Evaluation Matrix		
Objective	Measure	Timeframe
1	Existing deficiencies in county services and/or obsolete or worn-out facilities	2024 ⁵
2	Land use density and intensity in Coastal High Hazard Area	2030

3	Level-of-service provided for county services	2030
4	Existence of appropriate Land Development Regulations	2030
5	Completion of the Schedule of Capital Improvements	2030

While monitoring will occur on a continual basis, formal evaluation of the Capital Improvements Element will occur annually. The formal evaluation and appraisal of the entire Comprehensive Plan will occur every ten years (dependent upon the schedule adopted by the Florida Department of Community Affairs). Besides assessing progress, the evaluation and appraisal process will also be used to determine whether the Capital Improvements Element objectives should be modified or expanded based on revisions to state statutes and changing conditions not identified and addressed as part of the annual CIE update. In this way, the monitoring and evaluation of the Capital Improvements Element will not only provide a means of determining the degree of success of the plan's implementation; it will also provide a mechanism for evaluating needed changes to the plan element not otherwise addressed in the yearly update of the Capital Improvements Element.

As discussed in the above paragraphs, the evaluation and monitoring procedures identified for the Capital Improvements Element are basically the same for the entire Comprehensive Plan. These procedures have been used in the past to prepare the county's Evaluation and Appraisal Report and will be used by the county in subsequent Evaluation and Appraisal Reports.

The monitoring and evaluation of this plan is critical to ensure that the policies are effective in achieving the plan's goals and objectives. Each individual element of the plan contains provisions and measures to be used in the review of the element. Each element contains an Implementation and Evaluation Matrix and monitoring procedures, which are currently being used to prepare the current Evaluation and Appraisal Report and will be used to prepare future Evaluation and Appraisal Reports.

In addition, a great portion of the plan monitoring will be in conjunction with the concurrency management system which is designed to ensure that approved level-of-service standards are maintained and that sufficient capacity exists in the various services and facilities. Other evaluation of the plan or plan elements is likely to occur in the day to day application of the mandated regulations, which will result in plan amendments.

The formal Evaluation and Appraisal Report required by law is currently providing and in subsequent versions will provide a complete review of the plan and be conducted in compliance with the public participation procedures adopted for the development of this plan.

As part of the monitoring system, all appropriate baseline data is currently being updated and will be updated. Besides assessing progress, the evaluation and appraisal process is and will also be used to determine whether the objectives should be modified or expanded. In this way the monitoring and evaluation of the Comprehensive Plan Elements not only provides a means of determining the degree of success of the plan's implementation; it also provides a mechanism for evaluating needed changes to the plan element.

APPENDIX A: FIVE-YEAR SCHEDULE OF CAPITAL IMPROVEMENTS

Indian River County Five Year Schedule of Improvements

Coastal Management

Revenue Sources	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
Beach Restoration Fund	\$8,228,953.00	\$8,080,315.00	\$0.00	\$0.00	\$0.00	\$16,309,268.00
Interfund Loan	\$0.00	\$2,539,173.00	\$0.00	\$0.00	\$0.00	\$2,539,173.00
FDEP Grant	\$0.00	\$754,089.00	\$0.00	\$0.00	\$0.00	\$754,089.00
FEMA	\$6,571,047.26	\$10,326,422.74	\$0.00	\$0.00	\$0.00	\$16,897,470.00
Total Revenue	\$14,800,000.26	\$21,699,999.74	\$0.00	\$0.00	\$0.00	\$36,500,000.00

Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
Sector 3 Nourishment	\$8,228,953.00	\$2,685,581.00	\$0.00	\$0.00	\$0.00	\$10,914,534.00	Beach Restoration Fund	Yes	2	
Sector 3 Nourishment	\$0.00	\$2,539,173.00	\$0.00	\$0.00	\$0.00	\$2,539,173.00	Interfund Loan	Yes	2	
Sector 3 Nourishment	\$6,571,047.26	\$4,528,694.74	\$0.00	\$0.00	\$0.00	\$11,099,742.00	FEMA	Yes	2	
Sector 3 Nourishment	\$0.00	\$446,551.00	\$0.00	\$0.00	\$0.00	\$446,551.00	FDEP Grant	Yes	2	
Sector 7 Nourishment	\$0.00	\$5,394,734.00	\$0.00	\$0.00	\$0.00	\$5,394,734.00	Beach Restoration Fund	Yes	2	
Sector 7 Nourishment	\$0.00	\$5,797,728.00	\$0.00	\$0.00	\$0.00	\$5,797,728.00	FEMA	Yes	2	
Sector 7 Nourishment	\$0.00	\$307,538.00	\$0.00	\$0.00	\$0.00	\$307,538.00	FDEP Grant	Yes	2	
Total Expenditures	\$14,800,000.26	\$21,699,999.74	\$0.00	\$0.00	\$0.00	\$36,500,000.00				

Comparison of Expenditures to Revenue						
Total Revenue	\$14,800,000	\$21,700,000	\$0	\$0	\$0	\$36,500,000
Total Expenditures	\$14,800,000	\$21,700,000	\$0	\$0	\$0	\$36,500,000
Annual Balance	\$0	\$0	\$0	\$0	\$0	\$0

Conservation and Aquifer Recharge

Revenue Sources	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
FINN Grant	\$334,000.00	\$0.00	\$0.00	\$200,000.00	\$250,000.00	\$784,000.00
DHR Historic Grant	\$28,115.00	\$0.00	\$50,000.00	\$225,000.00	\$75,000.00	\$378,115.00
IRL National Estuary Program Grant	\$126,000.00	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00	\$426,000.00
FRDAP Grant	\$0.00	\$0.00	\$0.00	\$200,000.00	\$0.00	\$200,000.00
Hazard Mitigation Grant Program	\$65,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,000.00
Land & Water Conservation Fund Grant	\$150,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00	\$350,000.00
Park Impact Fees	\$59,660.00	\$175,000.00	\$150,000.00	\$550,000.00	\$0.00	\$934,660.00
Optional Sales Tax	\$2,515,621.00	\$775,000.00	\$1,000,000.00	\$850,000.00	\$550,000.00	\$5,690,621.00
Upland Mitigation Fund	\$100,000.00	\$50,000.00	\$25,000.00	\$100,000.00	\$100,000.00	\$375,000.00
Boating Improvement Funds	\$0.00	\$50,000.00	\$400,000.00	\$400,000.00	\$0.00	\$850,000.00
Land Acquisition Bond Proceeds Fund 145	\$818,000.00	\$250,000.00	\$0.00	\$0.00	\$0.00	\$1,068,000.00
Coastal Initiative Partnership Grant	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
CPI Grant	\$0.00	\$0.00	\$0.00	\$75,000.00	\$75,000.00	\$150,000.00
USFWS Coastal Grant	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00	\$200,000.00
319/NPS Grant	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00
Tree Fund 117	\$270,000.00	\$50,000.00	\$375,000.00	\$150,000.00	\$0.00	\$845,000.00
Total Revenue	\$4,516,396	\$1,350,000	\$2,100,000	\$3,150,000	\$1,350,000	\$12,466,396

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Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded ?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
Archie Smith Fish House Restoration - Phase 3 Deck & Kayak Launch	\$0	\$0	\$0	\$0	\$100,000	\$100,000	FIND Grant	Yes	3	
Archie Smith Fish House Restoration Ph 2 - Restoration of the Ice House	\$0	\$0	\$0	\$75,000	\$75,000	\$150,000	DHR Historic Grant	Yes	1	
Archie Smith Fish House Restoration - Phase 4	\$0	\$150,000	\$150,000	\$150,000	\$150,000	\$600,000	Optional Sales Tax	Yes	3	propose applying for DHR grant \$150,000
Archie Smith Fish House Restoration - Phase 3 Deck & Kayak Launch	\$0	\$0	\$100,000	\$100,000	\$0	\$200,000	Boating Improvement Funds	Yes	1	
Harmony Oaks Boardwalk	\$59,660	\$0	\$0	\$0	\$0	\$59,660	Park Impact Fees	Yes	1	
Harmony Oaks Conservation Area Ph 2 Parking & Trailhead	\$0	\$125,000	\$100,000	\$0	\$0	\$225,000	Park Impact Fees	Yes	3	will apply for 50% cost share with FIND
Harmony Oaks Conservation Area Ph 3 Kayak Dock, Overlook	\$0	\$0	\$150,000	\$150,000	\$0	\$300,000	Boating Improvement Funds	Yes	3	
Round Island South Conservation Area Kayak Launch	\$0	\$0	\$0	\$50,000	\$0	\$50,000	FIND Grant	Yes	2	
Round Island Impoundment Boardwalk	\$0	\$0	\$0	\$300,000	\$0	\$300,000	Park Impact Fees	Yes	2	
Oyster Bar Marsh Trail Parking and Boardwalk Improvements	\$275,000	\$0	\$0	\$0	\$0	\$275,000	Optional Sales Tax	No	1	Public Private Partnership project with Indian River Land Trust. IRLT has committed \$100,000 towards the project, primarily for design and permitting.
Oyster Bar Marsh Trail Parking and Boardwalk Improvements	\$120,000	\$0	\$0	\$0	\$0	\$120,000	FIND Grant	Yes	1	
Hallstrom Farmstead Parking and Restroom, Pavilion, Trails	\$150,000	\$0	\$0	\$0	\$0	\$150,000	Optional Sales Tax	No	2	Funded
Hallstrom Farmstead Parking and Restroom, Pavilion, Trails	\$150,000	\$0	\$0	\$0	\$0	\$150,000	Land & Water Conservation Fund Grant	No	2	Funded
Hallstrom Farmstead Tree Planting/Landscaping/Revegetation	\$75,000	\$0	\$0	\$0	\$0	\$75,000	Tree Fund 117	No	2	Funded
Hallstrom Farmstead Water/Sewer Restrooms	\$200,000	\$0	\$0	\$0	\$0	\$200,000	Optional Sales Tax	Yes	2	
Hallstrom Farmstead Barn Renovations	\$0	\$0	\$200,000	\$0	\$0	\$200,000	Optional Sales Tax	Yes	2	
Hallstrom Farmstead Barn Renovations	\$0	\$0	\$50,000	\$150,000	\$0	\$200,000	DHR Historic Grant	Yes	2	
Jones' Pier Preserve Public Access Improvements	\$130,000	\$0	\$0	\$0	\$0	\$130,000	FIND Grant	Yes	1	
Jones' Pier and Preserve Public Access Improvements-Wetland	\$600,000	\$0	\$0	\$0	\$0	\$600,000	Optional Sales Tax	Yes	1	
Jones' Pier and Preserve Public Access Improvements-Wetland	\$61,000	\$0	\$0	\$0	\$0	\$61,000	IRL National Estuary Program Grant	Yes	1	

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Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded ?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
Jones' Pier Conservation Area Wetlands & Landscaping, Hammock Restoration	\$25,000	\$0	\$0	\$0	\$0	\$25,000	Tree Fund 117	Yes	1	
Jones' Pier Conservation Area Wetlands & Landscaping, Hammock Restoration	\$100,000	\$0	\$0	\$0	\$0	\$100,000	Land Acquisition Bond Proceeds Fund 145	Yes	1	
Jones Pier Conservation Area Wetland & Hammock Enhancement	\$50,000	\$0	\$0	\$0	\$0	\$50,000	Coastal Initiative Partnership Grant	Yes	1	
Jones' Pier Conservation Area House Restoration/Elevation	\$268,000	\$250,000	\$0	\$0	\$0	\$518,000	Land Acquisition Bond Proceeds Fund 145	Yes	1	
Jones' Pier Conservation Area House Restoration	\$28,115	\$0	\$0	\$0	\$0	\$28,115	DHR Historic Grant	Yes	1	
Jones Pier Conservation Area Museum & Exhibits	\$84,000	\$0	\$0	\$0	\$0	\$84,000	FIND Grant	Yes	1	
Jones' Pier Conservation Area House Restoration/Elevation	\$65,000	\$0	\$0	\$0	\$0	\$65,000	Hazard Mitigation Grant Program	Yes	1	
Sebastian Harbor Preserve Trails/ Pavilion/Observation Platform/ Stormwater Pond/ Kiosk/Signs/Parking	\$450,000	\$0	\$0	\$0	\$0	\$450,000	Land Acquisition Bond Proceeds Fund 145	Yes	1	
Oslo Riverfront Conservation Area Boardwalks Replacement & Fence	\$200,000	\$0	\$0	\$0	\$0	\$200,000	Optional Sales Tax	Yes	1	
Oslo Riverfront Conservation Area Wetland Crossing - New	\$125,000	\$125,000	\$0	\$0	\$0	\$250,000	Optional Sales Tax	Yes	2	
Oslo Riverfront Conservation Area Native Landscaping & Revegetation	\$75,000	\$0	\$0	\$0	\$0	\$75,000	Tree Fund 117	Yes	1	
Wabasso Scrub Conservation Area Overlook and trail improvements	\$55,621	\$0	\$0	\$0	\$0	\$55,621	Optional Sales Tax	Yes	2	
Cypress Bend Community Preserve overlook, parking, restroom, kayak launch, boardwalk	\$0	\$50,000	\$50,000	\$50,000	\$0	\$150,000	Park Impact Fees	No	3	Intend to apply for Land and Water Conservation Fund
Cypress Bend Community Preserve overlook, parking, restroom, kayak launch, boardwalk	\$0	\$50,000	\$50,000	\$50,000	\$0	\$150,000	Boating Improvement Funds	Yes	3	
Cypress Bend Community Preserve Habitat Restoration/Stormwater Improvements	\$0	\$0	\$25,000	\$100,000	\$100,000	\$225,000	Upland Mitigation Fund	No	4	
Cypress Bend Community Preserve Habitat Restoration/Stormwater Improvements	\$0	\$50,000	\$75,000	\$0	\$0	\$125,000	Tree Fund 117	No	3	
Cypress Bend Community Preserve Accessible Kayak Launch/Dock	\$0	\$0	\$0	\$100,000	\$0	\$100,000	Boating Improvement Funds	No	3	
Cypress Bend Community Preserve overlook, parking, restroom, kayak launch, boardwalk	\$0	\$0	\$0	\$200,000	\$0	\$200,000	FRDAP Grant	Yes	3	Intend to apply for Florida Recreation Assistance Program
Kroegel Homestead Conservation Area public use improvements - pavilion, parking, trails, restroom	\$285,000	\$0	\$0	\$0	\$0	\$285,000	Optional Sales Tax	Yes	1	
Kroegel Homestead Conservation Area public use improvements - barn and building renovations	\$50,000	\$100,000	\$100,000	\$100,000	\$0	\$350,000	Optional Sales Tax	Yes	2	propose applying for DHR grant \$50,000 two years

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Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded ?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
Kroegel Homestead Conservation Area public use improvements - landscaping and native plants	\$20,000	\$0	\$0	\$0	\$0	\$20,000	Tree Fund 117	Yes	1	
South Prong Slough Conservation Area Phase 1 Boardwalks, Trails & Fencing	\$275,000	\$100,000	\$100,000	\$100,000	\$0	\$575,000	Optional Sales Tax	No	3	
South Prong Slough Conservation Area Phase 1 Replanting/Habitat Restoration	\$75,000	\$0	\$0	\$0	\$0	\$75,000	Tree Fund 117	Yes	1	
South Prong Slough Conservation Area public use improvements - parking, trails, restrooms, educational building	\$0	\$0	\$0	\$200,000	\$0	\$200,000	Land & Water Conservation Fund Grant	No	2	
Lost Tree Islands Conservation Area enhancement, restoration & public facilities/trails/boardwalks	\$300,000	\$200,000	\$200,000	\$200,000	\$0	\$900,000	Optional Sales Tax	No	1	
Lost Tree Islands Conservation Area enhancement, restoration - replanting	\$65,000	\$0	\$0	\$0	\$0	\$65,000	IRL National Estuary Program Grant	No	2	
Lost Tree Islands Conservation Area enhancement, restoration & public facilities/trails/boardwalks	\$0	\$0	\$0	\$150,000	\$150,000	\$300,000	FIND Grant	No	2	
Lost Tree Islands Conservation Area enhancement, restoration - replanting	\$100,000	\$50,000	\$0	\$0	\$0	\$150,000	Upland Mitigation Fund	No	2	
Lost Tree Islands Conservation Area enhancement, restoration - replanting	\$0	\$100,000	\$150,000	\$150,000	\$150,000	\$550,000	Optional Sales Tax	No	2	
Lost Tree Islands Conservation Area enhancement, restoration - replanting	\$0	\$0	\$100,000	\$100,000	\$100,000	\$300,000	IRL National Estuary Program Grant	No	3	
Lost Tree Islands Conservation Area enhancement, restoration - replanting	\$0	\$0	\$0	\$75,000	\$75,000	\$150,000	CPI Grant	No	3	
Lost Tree Islands Conservation Area enhancement, restoration - replanting	\$0	\$0	\$0	\$100,000	\$100,000	\$200,000	USFWS Coastal Grant	No	3	
Total Expenditures	\$4,516,396	\$1,350,000	\$2,100,000	\$3,150,000	\$1,350,000	\$12,466,396				

Comparison of Expenditures to Revenue						
Total Revenue	\$4,516,396	\$1,350,000	\$2,100,000	\$3,150,000	\$1,350,000	\$12,466,396
Total Expenditures	\$4,516,396	\$1,350,000	\$2,100,000	\$3,150,000	\$1,350,000	\$12,466,396
Annual Balance	\$0	\$0	\$0	\$0	\$0	\$0

Emergency Services

Revenue Sources	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
Emergency Services Dist	\$3,775,000	\$1,820,000	\$1,575,000	\$950,000	\$1,575,000	\$9,695,000
Optional Sales Tax	\$6,670,316	\$375,000	\$925,000	\$1,975,000	\$375,000	\$10,320,316
Impact Fees - Emergency Services	\$1,350,000	\$375,000	\$0	\$0	\$0	\$1,725,000
Total Revenue	\$11,795,316	\$2,570,000	\$2,500,000	\$2,925,000	\$1,950,000	\$21,740,316

Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded ?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
Emergency Svcs. Station 15 - Additional	\$1,350,000	\$0	\$0	\$0	\$0	\$1,350,000	Impact Fees - Emergency Services	Yes	1	
Emergency Svcs. Station 15 - Additional	\$1,050,000	\$0	\$0	\$0	\$0	\$1,050,000	Emergency Services Dist	Yes	1	
Ambulance - Med Unit (Replacement)	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$1,875,000	Emergency Services Dist	Yes	2	
Ambulance - Med Unit (Replacement)	\$750,000	\$375,000	\$375,000	\$375,000	\$375,000	\$2,250,000	Optional Sales Tax	Yes	2	
Ambulance - Med Unit -Additional for Station 15	\$0	\$375,000	\$0	\$0	\$0	\$375,000	Impact Fees - Emergency Services	Yes	2	
Fire Pumper (Addition)	\$0	\$0	\$550,000	\$0	\$0	\$550,000	Optional Sales Tax	Yes	3	
Fire Pumper (Replacement)	\$1,200,000	\$1,200,000	\$1,200,000	\$575,000	\$1,200,000	\$5,375,000	Emergency Services Dist	Yes	1	
Fire Pumper (Replacement)	\$0	\$0	\$0	\$600,000	\$0	\$600,000	Optional Sales Tax	Yes	4	
Tanker (Additional)-South County Station 13 or 14	\$350,000	\$0	\$0	\$0	\$0	\$350,000	Optional Sales Tax	yes	1	
One Quint (Fire Apparatus) Replacement	\$0	\$0	\$0	\$1,000,000	\$0	\$1,000,000	Optional Sales Tax	Yes	2	
Emergency Services Station 7 Property	\$1,000,000	\$0	\$0	\$0	\$0	\$1,000,000	Emergency Services Dist	Yes	1	
Emergency Services Station 7 Construction	\$2,325,000	\$0	\$0	\$0	\$0	\$2,325,000	Optional Sales Tax	Yes	2	
Brush Truck-Replacement	\$0	\$245,000	\$0	\$0	\$0	\$245,000	Emergency Services Dist	Yes	1	
800 MHz- Upgrade for P25 compliance	\$2,451,681	\$0	\$0	\$0	\$0	\$2,451,681	Optional Sales Tax	Yes	1	
Station 15 Property	\$793,635	\$0	\$0	\$0	\$0	\$793,635	Optional Sales Tax	Yes	1	
Upgrade Training Site at EOC	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150,000.00	Emergency Services Dist	Yes	1	
Total Expenditures	\$11,795,316	\$2,570,000	\$2,500,000	\$2,925,000	\$1,950,000	\$21,740,316				

Comparison of Expenditures to Revenue	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
Total Revenue	\$11,795,316	\$2,570,000	\$2,500,000	\$2,925,000	\$1,950,000	\$21,740,316
Total Expenditures	\$11,795,316	\$2,570,000	\$2,500,000	\$2,925,000	\$1,950,000	\$21,740,316
Annual Balance	\$0	\$0	\$0	\$0	\$0	\$0

Facilities Management										
Revenue	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total				
Optional Sales Tax	\$6,112,216	\$4,475,000	\$3,685,000	\$1,525,000	\$300,000	\$16,097,216				
Impact Fees-Public Bldgs.	\$650,000	\$850,000	\$250,000	\$225,000	\$275,000	\$2,250,000				
Bldg Dept fund	\$927,254	\$0	\$0	\$0	\$0	\$927,254				
Total Revenue	\$7,689,470	\$5,325,000	\$3,935,000	\$1,750,000	\$575,000	\$19,274,470				
Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded ?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
New Courtroom Facilities	\$400,000	\$0	\$0	\$0	\$0	\$400,000	Impact Fees-Public Bldgs.	Yes	1	
Building Dept Expansion	\$927,254	\$0	\$0	\$0	\$0	\$927,254	Bldg Dept fund	Yes	1	
Building Dept Expansion	\$62,216	\$0	\$0	\$0	\$0	\$62,216	Optional Sales Tax	Yes	1	
Bldg B Expansion	\$250,000	\$700,000	\$250,000	\$0	\$0	\$1,200,000	Impact Fees-Public Bldgs.	Yes	3	
Bldg B Expansion	\$0	\$300,000	\$1,250,000	\$0	\$0	\$1,550,000	Optional Sales Tax	Yes	3	
Traffic Operation Building Replacement	\$200,000	\$850,000	\$850,000	\$0	\$0	\$1,900,000	Optional Sales Tax	Yes	2	
EOC Expansion -Design	\$0	\$150,000	\$0	\$0	\$0	\$150,000	Impact Fees-Public Bldgs.	Yes	4	
EOC Expansion	\$0	\$0	\$700,000	\$900,000	\$25,000	\$1,625,000	Optional Sales Tax	Yes	4	
EOC Warehouse Expansion	\$0	\$0	\$0	\$225,000	\$275,000	\$500,000	Impact Fees-Public Bldgs.	Yes	4	
Courthouse Parking Garage Renovation	\$450,000	\$0	\$0	\$0	\$0	\$450,000	Optional Sales Tax	Yes	1	
Dodgertown Contract Obligations	\$1,350,000	\$1,350,000	\$0	\$0	\$0	\$2,700,000	Optional Sales Tax	Yes	1	
Dodgertown Building Remediation	\$500,000	\$500,000	\$0	\$0	\$0	\$1,000,000	Optional Sales Tax	Yes	1	
New Roof Main Library	\$550,000	\$0	\$0	\$0	\$0	\$550,000	Optional Sales Tax	Yes	1	
New Roof Courthouse	\$400,000	\$400,000	\$0	\$0	\$0	\$800,000	Optional Sales Tax	Yes	1	
Roseland Community Center Repairs	\$300,000	\$0	\$0	\$0	\$0	\$300,000	Optional Sales Tax	Yes	1	
North & Main Library - Sliding Door Replacement	\$0	\$25,000	\$150,000	\$0	\$0	\$175,000	Optional Sales Tax	Yes	3	
Main Library Bathroom Renovations	\$0	\$0	\$40,000	\$225,000	\$0	\$265,000	Optional Sales Tax	Yes	4	
North County Library Bathroom Renovations	\$0	\$0	\$20,000	\$125,000	\$0	\$145,000	Optional Sales Tax	Yes	4	
North County Library Expansion	\$1,200,000	\$0	\$0	\$0	\$0	\$1,200,000	Optional Sales Tax	Yes	3	
Health Department VAV Replacement	\$425,000	\$375,000	\$0	\$0	\$0	\$800,000	Optional Sales Tax	Yes	3	
Courthouse Air Handler Refurbishments	\$400,000	\$400,000	\$400,000	\$0	\$0	\$1,200,000	Optional Sales Tax	Yes	3	
LED Lighting	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$125,000	Optional Sales Tax	Yes	1	
Replacement of Stand Alone A/C Units 2-10 tons	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000	Optional Sales Tax	Yes	2	
Fiber Optic Cable Interconnectivity	150000	150000	150000	150000	150000	750000	Optional Sales Tax	Yes	2	
Total Expenditures	\$7,689,470	\$5,325,000	\$3,935,000	\$1,750,000	\$575,000	\$19,274,470				
Comparison of Expenditures to Revenue	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total				
Total Revenue	\$7,689,470	\$5,325,000	\$3,935,000	\$1,750,000	\$575,000	\$19,274,470				
Total Expenditures	\$7,689,470	\$5,325,000	\$3,935,000	\$1,750,000	\$575,000	\$19,274,470				
Annual Balance	\$0	\$0	\$0	\$0	\$0	\$0				

Law Enforcement						
Revenue	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
Optional Sales Tax	\$100,000	\$2,325,000	\$5,155,000	\$0	\$0	\$7,580,000
Law Enforcement Impact Fees	\$750,000	\$1,225,000	\$0	\$0	\$0	\$1,975,000
Total Revenue	\$850,000	\$3,550,000	\$5,155,000	\$0	\$0	\$9,555,000

Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded ?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
Sheriff Facility Expansion Needs Design	\$0	\$1,325,000	\$0	\$0	\$0	\$1,325,000	Optional Sales Tax	Yes	1	
Sheriff Facility Expansion Needs Design	\$750,000	\$1,225,000	\$0	\$0	\$0	\$1,975,000	Law Enforcement Impact Fees	Yes	1	
Corrections Medical Housing Design/Construction	\$100,000	\$1,000,000	\$4,600,000	\$0	\$0	\$5,700,000	Optional Sales Tax	Yes	2	
Corrections Recreation Yard Expansion	\$0	\$0	\$555,000	\$0	\$0	\$555,000	Optional Sales Tax	Yes	3	
Total Expenditures	\$850,000	\$3,550,000	\$5,155,000	\$0	\$0	\$9,555,000				

Comparison of Expenditures to Revenue	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
Total Revenue	\$850,000	\$3,550,000	\$5,155,000	\$0	\$0	\$9,555,000
Total Expenditures	\$850,000	\$3,550,000	\$5,155,000	\$0	\$0	\$9,555,000
Annual Balance	\$0	\$0	\$0	\$0	\$0	\$0

Parks and Recreation						
Revenue	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
Optional Sales Tax	\$1,766,295	\$750,000	\$400,000	\$350,000	\$700,000	\$3,966,295
Park/Recreation Impact Fees	\$2,921,737	\$1,050,000	\$750,000	\$1,000,000	\$1,500,000	\$7,221,737
Library Impact Fees	\$150,000	\$0	\$0	\$0	\$0	\$150,000
User Fees + Interfund Loan	\$150,000	\$1,000,000	\$500,000	\$0	\$0	\$1,650,000
Windsor Fund	\$700,000	\$0	\$0	\$0	\$0	\$700,000
Optional Sales Tax	\$118,263	\$0	\$0	\$0	\$0	\$118,263
16th Street Ballfield Sale	\$0	\$150,000	\$0	\$0	\$0	\$150,000
Total Revenue	\$5,806,295	\$2,950,000	\$1,650,000	\$1,350,000	\$2,200,000	\$13,956,295

Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded ?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
Sandridge Clubhouse Renovations to Kitchen and Seating Area	\$150,000	\$1,000,000	\$500,000	\$0	\$0	\$1,650,000	User Fees + Interfund Loan	Yes	4	
Library Collection Expansion Program	\$150,000	\$0	\$0	\$0	\$0	\$150,000	Library Impact Fees	Yes	1	
Improvements to Hosie-Schumann Park -(GNP Action 13.1)restroom install	\$130,000	\$0	\$0	\$0	\$0	\$130,000	Optional Sales Tax	Yes	1	
58th Avenue Ballfields Renovation & Addition	\$700,000	\$0	\$0	\$0	\$0	\$700,000	Windsor Fund	Yes	1	
58th Avenue Ballfields Renovation & Addition	\$118,263	\$0	\$0	\$0	\$0	\$118,263	16th Street Ballfield Sale	Yes	1	
58th Avenue Ballfields Renovation & Addition	\$1,581,737	\$0	\$0	\$0	\$0	\$1,581,737	Park/Recreation Impact Fees	Yes	1	Per Jason - total cost \$2.4 million
Victor Hart Sr. Complex (Fka Gifford Park) Restroom/Concession Bldg/ (GNP Action 13.2)	\$0	\$400,000	\$0	\$0	\$0	\$400,000	Park/Recreation Impact Fees	No	2	Substantial Replacement of Playground Elements Completed in 19-20, Pending Swing Replacement in 20-21
Dale Wimbrow Park & Donald MacDonald Campground Septic to Sewer Improvement/Campground Enhancement	\$486,295	\$0	\$0	\$0	\$0	\$486,295	Optional Sales Tax	Yes	1	
Hobart Park New Restroom/Connection to Sewer/Park Facility Expansion	\$300,000	\$0	\$0	\$0	\$0	\$300,000	Park/Recreation Impact Fees	Yes	1	Sanitary Sewer Line, Water and Electric Under Design in 19-20 Funding for lines and Restroom install and construction - amount Of \$300K is EOC from 10/26

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Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded ?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
Hobart Park Replacement Playground & Park Improvements	\$150,000	\$0	\$0	\$0	\$0	\$150,000	Optional Sales Tax	Yes	1	Playground Install Delayed due to Covid Delay on Sanitary Sewer Line Design and Plans
Fairgrounds Ag Pav, Improvements to Wastewater	\$0	\$0	\$0	\$0	\$0	\$0	Optional Sales Tax	Yes	2	All Facilities at the Fairgrounds Connected to Sanitary Sewer In 19-20. Completed
Fairgrounds Midway Restroom - New	\$0	\$300,000	\$0	\$0	\$0	\$300,000	Park/Recreation Impact Fees	Yes	2	
Fairgrounds Midway Restroom - New	\$0	\$150,000	\$0	\$0	\$0	\$150,000	Fairgrounds Improvement Fund	Yes	2	
Fairgrounds - RV Camping Expansion	\$50,000	\$300,000	\$250,000	\$0	\$0	\$600,000	Park/Recreation Impact Fees	Yes	3	
Fairgrounds - RV Camping Expansion	\$0	\$150,000	\$0	\$0	\$0	\$150,000	Optional Sales Tax	Yes	3	
North County Soccer New Restroom/Concession Building, Lights	\$340,000	\$0	\$0	\$500,000	\$0	\$840,000	Park/Recreation Impact Fees	No	5	
New Pickleball Complex -S County Park	\$500,000	\$0	\$0	\$0	\$0	\$500,000	Park/Recreation Impact Fees	Yes	1	
West County Regional Park	\$0	\$0	\$500,000	\$0	\$1,000,000	\$1,500,000	Park/Recreation Impact Fees	No	1	
West Wabasso Park Basketball Court, Walking Path Upgrades, Trail Development, Access Control, Park Enhancements	\$0	\$0	\$150,000	\$150,000	\$700,000	\$1,000,000	Optional Sales Tax	Yes	4	
Parks, Recreation and Conservation System Master Plan	\$100,000	\$0	\$0	\$0	\$0	\$100,000	Park/Recreation Impact Fees	Yes	1	
Shooting Range Sporting Clays Trail Elevation, Permitting and Construction	\$150,000	\$350,000	\$0	\$0	\$0	\$500,000	Optional Sales Tax	Yes	2	
Shooting Range Pistol/Rifle Baffling Replacement	\$0	\$0	\$0	\$200,000	\$0	\$200,000	Optional Sales Tax	Yes	4	
Regional Park Playground Replacement	\$250,000	\$250,000	\$250,000	\$0	\$0	\$750,000	Optional Sales Tax	Yes	0	
TMDL Utility Effluent Storage-Design/Project	\$50,000	\$50,000	\$0	\$500,000	\$500,000	\$1,100,000	Park/Recreation Impact Fees	Yes	1	
Total Expenditures	\$5,806,295	\$2,950,000	\$1,650,000	\$1,350,000	\$2,200,000	\$13,956,295				

Comparison of Expenditures to Revenue	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
Total Revenue	\$5,806,295	\$2,950,000	\$1,650,000	\$1,350,000	\$2,200,000	\$13,956,295
Total Expenditures	\$5,806,295	\$2,950,000	\$1,650,000	\$1,350,000	\$2,200,000	\$13,956,295
Annual Balance	\$0	\$0	\$0	\$0	\$0	\$0

Sanitary Sewer & Potable Water

Revenue	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
Capacity Charges (Fka Impact Fees)	\$3,277,882	\$ 7,920,000	\$ 2,805,000	\$ 5,000,000	\$ 10,000,000	\$ 29,002,882
User Fees	\$ 17,431,734	\$ 7,929,215	\$ 1,400,000	\$ 14,410,000	\$ 10,910,000	\$ 52,080,949
Optional Sales Tax	\$ 145,758	\$ 599,496	\$ 108,447	\$ 1,200,000	\$ 1,200,000	\$ 2,199,277
Grants	\$ 2,400,267	\$ 2,400,268	\$ -	\$ -	\$ -	\$ 4,800,535
Assessments	\$ 818,750	\$ 1,117,750	\$ 150,000	\$ 433,786	\$ 4,800,000	\$ 7,320,286
Total Revenue	\$ 24,074,391	\$ 19,512,809	\$ 4,954,496	\$ 19,952,233	\$ 26,910,000	\$ 95,403,929

Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded ?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
Misc. Water Improvements	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000	Capacity Charges (Fka Impact Fees)	Yes	2	
Misc. Sewer Improvements	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000	Capacity Charges (Fka Impact Fees)	Yes	3	
North Sebastian Sewer Phase 2A Design, Engineering & CEI	\$102,100	\$101,918	\$0	\$0	\$0	\$204,018	Optional Sales Tax	Yes	1	Indirect benefit to the Indian River Lagoon: designed to eliminate septic systems currently located near the lagoon.
Impact Fee Incentive	\$0	\$0	\$561,996	\$0	\$0	\$561,996	Optional Sales Tax	Yes	1	
Construction	\$2,400,267	\$2,400,268	\$0	\$0	\$0	\$4,800,535	Grant	Yes	1	
Construction	\$43,658	\$43,658	\$0	\$0	\$0	\$87,316	Optional Sales Tax	Yes	1	
North Sebastian Water Phase 2B Design, Engineering & CEI	\$14,875	\$14,875	\$0	\$0	\$0	\$29,750	User Fees	Yes	1	
Construction	\$743,750	\$743,750	\$0	\$0	\$0	\$1,487,500	Assessments	No	1	
Wastewater In-line pump station for North County Design & Engineering	\$170,000	\$0	\$0	\$0	\$0	\$170,000	Capacity Charges (Fka Impact Fees)	Yes	3	
Construction	\$380,000	\$1,520,000	\$0	\$0	\$0	\$1,900,000	Capacity Charges (Fka Impact Fees)	Yes	3	
AMR/AMI Meter Conversion	\$6,003,058	\$0	\$0	\$0	\$0	\$6,003,058	User Fees	Yes	1	
49th St Forecmain Up size, Design & Engineering	\$55,000	\$0	\$0	\$0	\$0	\$55,000	Capacity Charges (Fka Impact Fees)	Yes	3	
Construction	\$0	\$1,500,000	\$0	\$0	\$0	\$1,500,000	Capacity Charges (Fka Impact Fees)	Yes	3	
Floravan Shores Septic to Sewer , Design & Engineering	\$50,000	\$0	\$0	\$0	\$0	\$50,000	Assessments	Yes	4	
Construction	\$0	\$0	\$37,500	\$37,500	\$0	\$75,000	Optional Sales Tax	Yes	4	
Construction	\$0	\$0	\$150,000	\$150,000	\$0	\$300,000	Assessments	No	4	
Sebastian Highlands Septic to Sewer Unit 2-Collier Design & Engineering	\$25,000	\$0	\$0	\$0	\$0	\$25,000	Assessments	Yes	4	
Construction	\$0	\$0	\$0	\$70,947	\$0	\$70,947	Optional Sales Tax	Yes	4	
Construction	\$0	\$0	\$0	\$283,786	\$0	\$283,786	Assessments	No	4	
Sebastian Highlands Septic to Sewer-Unit 5, Design & Engineering	\$0	\$374,000	\$0	\$0	\$0	\$374,000	Assessments	Yes	4	
Construction	\$0	\$0	\$0	\$0	\$1,200,000	\$1,200,000	Optional Sales Tax	Yes	4	
Construction	\$0	\$0	\$0	\$0	\$4,800,000	\$4,800,000	Assessments	No	4	

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Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded ?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
Replace Water main 12th Street	\$450,000	\$450,000	\$0	\$0	\$0	\$900,000	User Fees	Yes	2	
Replace/Restore Sewer main Ixora Park, Design & Engineering	\$113,870	\$0	\$0	\$0	\$0	\$113,870	User Fees	Yes	2	
Construction	\$500,000	\$1,000,000	\$1,400,000	\$0	\$0	\$2,900,000	User Fees	Yes	2	
17th St SW Water main Extension	\$250,000	\$0	\$0	\$0	\$0	\$250,000	Capacity Charges (Fka Impact Fees)	Yes	4	
Roseland Tank Retrofit to Repump Station, CEI	\$16,314	\$0	\$0	\$0	\$0	\$16,314	User Fees	Yes	1	
Construction	\$1,177,043	\$0	\$0	\$0	\$0	\$1,177,043	User Fees	Yes	1	
Oslo Road Utility Extension west of I-95 to 82nd, Design & Engineering	\$47,882	\$0	\$0	\$0	\$0	\$47,882	Capacity Charges (Fka Impact Fees)	Yes	4	
Construction	\$0	\$750,000	\$750,000	\$0	\$0	\$1,500,000	Capacity Charges (Fka Impact Fees)	Yes	4	
Oslo Road Utility Extension from 82nd to 58th Ave, Design & Engineering	\$0	\$400,000	\$0	\$0	\$0	\$400,000	User Fees	Yes	5	
Construction	\$0	\$0	\$0	\$3,500,000	\$0	\$3,500,000	User Fees	Yes	5	
US Hwy 1 Water/Sewer Extension from 53rd to CR 510, Design & Engineering	\$0	\$100,000	\$55,000	\$0	\$0	\$155,000	Capacity Charges (Fka Impact Fees)	Yes	4	
Construction	\$0	\$0	\$0	\$0	\$5,000,000	\$5,000,000	Capacity Charges (Fka Impact Fees)	Yes	4	
CR 510-from 82nd Ave to 58th Ave, Design, Engineering, CEI	\$0	\$0	\$0	\$0	\$0	\$0		Yes	4	
Construction	\$0	\$0	\$0	\$6,830,000	\$6,830,000	\$13,660,000	User Fees	No	4	
CR 510-from CR 512 to 82nd Ave, Design & Engineering	\$572,000	\$0	\$0	\$0	\$0	\$572,000	User Fees	Yes	4	
Construction	\$0	\$0	\$0	\$4,080,000	\$4,080,000	\$8,160,000	User Fees	No	4	
South WWTF/Re-use Forcemain Up-size, Design & Engineering	\$75,000	\$0	\$0	\$0	\$0	\$75,000	Capacity Charges (Fka Impact Fees)	Yes	4	
Construction	\$0	\$1,750,000	\$0	\$0	\$0	\$1,750,000	Capacity Charges (Fka Impact Fees)	Yes	4	
TMDL/Utility/Effluent Storage- Design/Engineering	\$300,000	\$300,000	\$0	\$0	\$0	\$600,000	Capacity Charges (Fka Impact Fees)	Yes	4	
Construction	\$0	\$0	\$0	\$3,000,000	\$3,000,000	\$6,000,000	Capacity Charges (Fka Impact Fees)	Yes	4	
South Oslo Water Treatment Plant Improvements, Design/Engineering/CIE	\$393,370	\$416,000	\$0	\$0	\$0	\$809,370	User Fees	Yes	1	
Construction	\$5,648,340	\$5,648,340	\$0	\$0	\$0	\$11,296,680	User Fees	Yes	1	
RAS-WAS Pump and RDT Replacement at Central WWTF Bidding, CEI	\$27,864	\$0	\$0	\$0	\$0	\$27,864	User Fees	Yes	1	
Construction	\$1,400,000	\$0	\$0	\$0	\$0	\$1,400,000	User Fees	Yes	1	
Renovate Clarifier 3 and 4 at SWWTF	\$130,000	\$0	\$0	\$0	\$0	\$130,000	User Fees	Yes	1	
Replace Automatic Transfer Switch at Central WWTF	\$150,000	\$0	\$0	\$0	\$0	\$150,000	User Fees	Yes	1	
Renovate Clarifier 1 and 2 at CWWTF	\$130,000	\$0	\$0	\$0	\$0	\$130,000	User Fees	Yes	1	
Replace Grit Classifier bearings at CWWTF	\$205,000	\$0	\$0	\$0	\$0	\$205,000	User Fees	Yes	1	
Replace Rotor Press on Bar Screen at CWWTF	\$500,000	\$0	\$0	\$0	\$0	\$500,000	User Fees	Yes	1	
Total Expenditures	\$24,074,391	\$19,512,809	\$4,954,496	\$19,952,233	\$26,910,000	\$95,403,929				
Comparison of Expenditures to Revenue	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total				
Total Revenue	\$24,074,391	\$19,512,809	\$4,954,496	\$19,952,233	\$26,910,000	\$95,403,929				
Total Expenditures	\$24,074,391	\$19,512,809	\$4,954,496	\$19,952,233	\$26,910,000	\$95,403,929				
Annual Balance	\$0	\$0	\$0	\$0	\$0	\$0				

Solid Waste

Revenue	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
Assessments & User Fees	\$3,800,000	\$0	\$0	\$9,500,000	\$0	\$13,300,000
Escrow Account	\$2,500,000	\$0	\$0	\$0	\$0	\$2,500,000
Total Revenue	\$3,800,000	\$0	\$0	\$9,500,000	\$0	\$15,800,000

Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded ?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
Design, Permitting & Construction of Cell III of Segment 3 Class I Landfill	\$0	\$0	\$0	\$7,800,000	\$0	\$7,800,000	Assessments & User Fees	Yes	4	
Design, Permit & Construct LFG Expansion of Cell I of Segment 3	\$2,500,000	\$0	\$0	\$0	\$0	\$2,500,000	Escrow Account	Yes	1	
Single Stream Building/MRF	\$2,280,000	\$0	\$0	\$0	\$0	\$2,280,000	Assessments & User Fees	Yes	1	
HHW Building	\$1,520,000	\$0	\$0	\$0	\$0	\$1,520,000	Assessments & User Fees	Yes	1	
New Automated Scale System	\$0	\$0	\$0	\$500,000	\$0	\$500,000	Assessments & User Fees	Yes	3	
New Drop-Off Facility	\$0	\$0	\$0	\$500,000	\$0	\$500,000	Assessments & User Fees	Yes	3	
Improvements for C&D Operations	\$0	\$0	\$0	\$500,000	\$0	\$500,000	Assessments & User Fees	Yes	3	
Fiber & Cameras at 3 CCC's	\$0	\$0	\$0	\$200,000	\$0	\$200,000	Assessments & User Fees	Yes	3	
Total Expenditures	\$6,300,000	\$0	\$0	\$9,500,000	\$0	\$15,800,000				

Comparison of Expenditures to Revenue	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
Total Revenue	\$3,800,000	\$0	\$0	\$9,500,000	\$0	\$15,800,000
Total Expenditures	\$6,300,000	\$0	\$0	\$9,500,000	\$0	\$15,800,000
Annual Balance	-\$2,500,000	\$0	\$0	\$0	\$0	\$0

Stormwater Management

Revenue	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
Optional Sales Tax	\$7,350,000	\$3,900,000	\$200,000	\$1,700,000	\$1,700,000	\$14,850,000
Grants	\$0	\$1,400,000	\$0	\$0	\$0	\$1,400,000
VLE Assessments	\$0	\$0	\$200,000	\$0	\$0	\$200,000
Total Revenue	\$7,350,000	\$5,300,000	\$400,000	\$1,700,000	\$1,700,000	\$16,450,000

Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded ?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
PC North (Moorhen Marsh)- North Relief Canal Treatment System - Full-Scale System Design	\$150,000	\$0	\$0	\$0	\$0	\$150,000	Optional Sales Tax	Yes	1	All projects are regional systems that treat stormwater and/or canal water and are designed to directly benefit the Indian River Lagoon.
PC North (Moorhen Marsh)- North Relief Canal Treatment System - Construction	\$2,800,000	\$3,400,000	\$0	\$0	\$0	\$6,200,000	Optional Sales Tax	Yes	1	
PC North -(Moorhen Marsh) North Relief Canal Treatment System - Construction	\$0	\$650,000	\$0	\$0	\$0	\$650,000	Legislative Grant (in process)	Yes	2	
PC North -(Moorhen Marsh) North Relief Canal Treatment System - Construction	\$0	\$750,000	\$0	\$0	\$0	\$750,000	SJRWMD Cost-Share Grant	Yes	2	
Sub regional Managed Aquatic Plant Systems	\$0	\$0	\$200,000	\$200,000	\$200,000	\$600,000	Optional Sales Tax	No	2	
Vero Lake Estates Phase II and III (design)	\$0	\$0	\$200,000	\$0	\$0	\$200,000	VLE Assessments	No	4	
Egret Marsh Sedimentation Basin Rehabilitation	\$100,000	\$0	\$0	\$0	\$0	\$100,000	Optional Sales Tax	Yes	1	
Egret Marsh Manifold System Rehabilitation	\$0	\$200,000	\$0	\$0	\$0	\$200,000	Optional Sales Tax	Yes	2	
Egret Marsh Replace Slide Gates	\$150,000	\$0	\$0	\$0	\$0	\$150,000	Optional Sales Tax	Yes	1	
Egret Marsh Lake Pump Valve Assembly Relocation	\$0	\$150,000	\$0	\$0	\$0	\$150,000	Optional Sales Tax	Yes	2	
TMDL/Utility/Effluent Storage	\$150,000	\$150,000	\$0	\$1,500,000	\$1,500,000	\$3,300,000	Optional Sales Tax	Yes	1	
TMDL/Lagoon Treatment System	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00	Optional Sales Tax	No	1	
Total Expenditures	\$7,350,000	\$5,300,000	\$400,000	\$1,700,000	\$1,700,000	\$16,450,000				

Comparison of Expenditures to Revenue	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
Total Revenue	\$7,350,000	\$5,300,000	\$400,000	\$1,700,000	\$1,700,000	\$16,450,000
Total Expenditures	\$7,350,000	\$5,300,000	\$400,000	\$1,700,000	\$1,700,000	\$16,450,000
Annual Balance	\$0	\$0	\$0	\$0	\$0	\$0

Transportation							
Revenue Sources	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Notes
Gas Tax	\$ 2,109,883.00	\$ 1,680,500.00	\$ 1,596,504.00	\$ 737,500.00	\$ 475,000.00	\$ 6,599,387.00	
Traffic Impact Fees District 1-balance	\$ 6,100,000.00					\$ 6,100,000.00	
Traffic Impact Fees District 2-balance	\$ 8,000,000.00					\$ 8,000,000.00	
Traffic Impact Fees District 3-balance	\$ 3,400,000.00					\$ 3,400,000.00	
Traffic Impact Fee 2020-District 1	\$ 3,014,213.00	\$ 2,167,284.00	\$ 2,210,630.00	\$ 2,254,843.00	\$ 2,299,940.00	\$ 11,946,910.00	
Traffic Impact Fee 2020-District 2	\$ 2,583,572.00	\$ 2,182,738.00	\$ 2,226,393.00	\$ 2,270,921.00	\$ 2,316,339.00	\$ 11,579,963.00	
Optional Sales Tax	\$ 36,607,113.00	\$ 10,465,200.00	\$ 10,674,504.00	\$ 8,391,545.00	\$ 7,803,672.00	\$ 73,942,034.00	
Street Lighting MSBU	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	
VLE Assessments	\$ 1,205,709.00	\$ 180,448.00	\$ 180,448.00	\$ 180,448.00	\$ 180,447.00	\$ 1,927,500.00	
Subtotal County Funded	\$ 63,070,490.00	\$ 16,676,170.00	\$ 16,888,479.00	\$ 13,835,257.00	\$ 13,075,398.00	\$ 123,545,794.00	
Developer Funded Construction	\$ 6,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,150,000.00	\$ -	\$ 9,150,000.00	
FDOT	\$ 16,602,785.00	\$ 7,594,200.00	\$ 9,112,201.00	\$ -	\$ -	\$ 33,309,186.00	
Total Revenue	\$ 85,673,275.00	\$ 25,270,370.00	\$ 27,000,680.00	\$ 14,985,257.00	\$ 13,075,398.00	\$ 166,004,980.00	

Expenditures	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Notes
Gas Tax	\$ 1,830,000	\$ 1,444,387	\$ 2,112,500	\$ 737,500	\$ 475,000	\$ 6,599,387	
Traffic Impact Fees- District 1	\$ 450,000	\$ 5,650,000	\$ -	\$ -	\$ -	\$ 6,100,000	
Traffic Impact Fees- District 2	\$ 6,818,991	\$ 500,000	\$ 681,009	\$ -	\$ -	\$ 8,000,000	
Traffic Impact Fees- District 3	\$ 1,250,000	\$ 2,150,000	\$ -	\$ -	\$ -	\$ 3,400,000	
Traffic Impact Fee 2020-District 1	\$ 918,964	\$ 5,404,172	\$ 1,068,991	\$ 2,054,783	\$ 2,500,000	\$ 11,946,910	
Traffic Impact Fee 2020-District 2	\$ 800,000	\$ 1,241,920	\$ 4,950,780	\$ 3,411,220	\$ 1,176,043	\$ 11,579,963	
Optional Sales Tax	\$ 21,747,829	\$ 14,609,698	\$ 21,389,290	\$ 10,245,217	\$ 5,950,000	\$ 73,942,034	
Street Lighting MSBU	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000	
VLE Assessments	\$ 1,140,000	\$ -	\$ -	\$ 787,500	\$ -	\$ 1,927,500	
Subtotal County Funded	\$35,005,784	\$31,000,177	\$30,202,570	\$17,236,220	\$10,101,043	\$123,545,794	
Developer Funded Construction	\$ 6,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,150,000	\$ -	\$ 9,150,000	
FDOT	\$ 16,602,785	\$ 7,594,200	\$ 9,112,201	\$ -	\$ -	\$ 33,309,186	
Total Expenses	\$ 57,608,569	\$ 39,594,377	\$ 40,314,771	\$ 18,386,220	\$ 10,101,043	\$ 166,004,980	

Expenses	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
1st Street SW at 27th Ave -Left turn lane/traffic signal	\$ 300,000	\$ 1,291,920				\$ 1,591,920	Traffic Impact Fees- District 3	Yes	2	
1st Street SW at 27th Ave -Left turn lane/traffic signal	\$ 50,000					\$ 50,000				
Right-of-Way Construction	\$ 250,000	\$ 1,291,920				\$ 1,541,920				
1st Street SW & 35th Avenue Culvert Replacemen	\$ 510,000					\$ 510,000	Optional Sales Tax	Yes	1	
Design & Engineering	\$ 60,000					\$ 60,000				
Right-of-Way Construction	\$ 450,000					\$ 450,000				
8th Street & Indian River Blvd. Signal Installation	\$ 850,000					\$ 850,000	Traffic Impact Fees- District 3	Yes	2	
Design & Engineering										
Right-of-Way Construction										
8th Street and 66th Avenue Signal Installation		\$ 758,080				\$ 758,080	Traffic Impact Fees- District 3	Yes	2	
8th Street and 66th Avenue Signal Installation		\$ 141,920				\$ 141,920	Traffic Impact Fee 2020-District 2			
Design & Engineering		\$ 100,000				\$ 100,000				
Right-of-Way Construction		\$ 800,000				\$ 800,000				
6th Avenue Repaving U.S. Highway 1 to 20th Stree	\$ 175,000	\$ 435,005				\$ 610,005	Gas Tax	Yes	4	
6th Avenue Repaving U.S. Highway 1 to 20th Stree		\$ 414,995	\$ 242,977			\$ 657,972	FDOT			
Design & Engineering	\$ 175,000					\$ 175,000				
Right-of-Way Construction		\$ 850,000	\$ 242,977			\$ 1,092,977				
16th Street at 58th Avenue Signal Installatio		\$ 100,000	\$ 450,000	\$ 400,000		\$ 950,000	Traffic Impact Fee 2020-District 2	Yes	4	
Design & Engineering		\$ 100,000				\$ 100,000				
Right-of-Way Construction			\$ 450,000	\$ 400,000		\$ 850,000				
20th Ave Sidewalk East Side 8th St to 12th St		\$ 250,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 1,500,000	Optional Sales Tax	No	3	Sidewalks on East side
Design & Engineering		\$ 250,000				\$ 250,000	FDOT			
Right-of-Way Construction										
			\$ 500,000	\$ 500,000	\$ 500,000	\$ 1,500,000				

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Expenses	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
26th Street/43rd Avenue Intersection			\$ 250,000	\$ 1,500,000	\$ 1,250,000	\$ 3,000,000	Optional Sales Tax	Yes	2	
26th Street/43rd Avenue Intersection			\$ 250,000			\$ 250,000	Developer Funded Construction			TBD
Design & Engineering						\$ -				
Right-of-Way			\$ 500,000			\$ 500,000				
Construction				\$ 1,500,000	\$ 1,250,000	\$ 2,750,000				
26th Street, 43rd Avenue to 58th Avenue, four/five lanes (1 mile)	\$ 300,000	\$ 300,000	\$ 300,000	\$ 235,000	\$ 765,000	\$ 1,900,000	Traffic Impact Fee 2020-District 2	No	4	
Design & Engineering						\$ -				
Right-of-Way	\$ 300,000	\$ 300,000	\$ 300,000	\$ 235,000	\$ 765,000	\$ 1,900,000				
Construction						\$ -				
26th Street, 58th Avenue to 66th Avenue, four/five lanes (1 mile)	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 411,043	\$ 2,411,043	Traffic Impact Fee 2020-District 2	No	4	
Design & Engineering						\$ -				
Right-of-Way	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 411,043	\$ 2,411,043				
Construction						\$ -				
17th Street SW, 27th Avenue to 43rd Avenue (Includes Bridge)		\$ 200,000	\$ 750,000			\$ 950,000	Traffic Impact Fee 2020-District 2	No	3	
17th Street SW, 27th Avenue to 43rd Avenue (Includes Bridge)			\$ 750,000	\$ 750,000		\$ 1,500,000	Developer Funded Construction			
Design & Engineering		\$ 200,000				\$ 200,000				
Construction			\$ 1,500,000	\$ 750,000		\$ 2,250,000				
Pave 32nd Ave North of 43rd St., and 35th Ave north of 45th St.(GNP Action 8.6) INCLUDED IN ROAD RESURFACING ACCOUNT		\$ 50,000				\$ 50,000	Gas Tax	No	5	Construction subject to right-of-way donation
Design & Engineering		\$ 50,000				\$ 50,000				
Construction						\$ -				
37th Street & Indian River Boulevard Intersection Improvement				\$ -		\$ -	Traffic Impact Fee 2020-District 2	Yes	2	
37th Street & Indian River Boulevard Intersection Improvement	\$ 2,850,000	\$ 1,200,000				\$ 4,050,000	Optional Sales Tax			Indirect benefit to the Indian River Lagoon designed to treat stormwater that currently discharges into canals and indirectly into the lagoon.
Design & Engineering	\$ 600,000					\$ 600,000				
Right-of-Way						\$ -				
Construction	\$ 2,250,000	\$ 1,200,000				\$ 3,450,000				
37th Street 5 lane Roadway- US 1 to IR Blvd (Pursuing Alternate)						\$ -				
ALTERNATE PROJECT:						\$ -				
Aviation Extension US Highway 1 to 37th Street and to 41st Street via McCrystal Drive/11th Drive	\$ 2,000,000	\$ 2,900,000				\$ 4,900,000	Optional Sales Tax	No	2	BCC authorized concept, staff coordinating with property owners.
Aviation Extension US Highway 1 to 37th Street and to 41st Street via McCrystal Drive/11th Drive			\$ 2,950,780	\$ 2,276,220		\$ 5,227,000	Traffic Impact Fee 2020-District 2			
Design & Engineering		\$ 900,000				\$ 900,000				
Right-of-Way		\$ 1,000,000	\$ 1,000,000			\$ 2,000,000				
Construction	\$ 2,000,000	\$ 1,000,000	\$ 1,950,780	\$ 2,276,220		\$ 7,227,000				
43rd Avenue, 12th Street to Oslo Road, four lanes (2.5 miles)	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 625,000	Optional Sales Tax	No	5	R-O-W needed for intermodal improvements.
Design & Engineering						\$ -				
Right-of-Way	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 625,000				
Construction						\$ -				
43rd Avenue, 12th Street to 18th Street, four lanes (1 mile)	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 625,000	Optional Sales Tax	No	5	R-O-W needed for intermodal improvements
43rd Avenue, 12th Street to 18th Street, four lanes (1 mile)						\$ -				
Design & Engineering						\$ -				
Right-of-Way	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 625,000				
Construction						\$ -				
43rd Avenue/SR 60 - 18th Street to 26th Street - 4 lanes	\$ 6,585,891					\$ 6,585,891	FDOT	Yes	1	Indirect benefit to the Indian River Lagoon; designed to treat stormwater that currently discharges into canals and indirectly into the lagoon.
43rd Avenue/SR 60 - 18th Street to 26th Street - 4 lane:	\$ 3,173,628					\$ 3,173,628	Optional Sales Tax			
Design & Engineering						\$ -				
Right-of-Way						\$ -				
Construction	\$ 9,759,519					\$ 9,759,519				Construction Engineering Inspection Services
43rd Ave Bridge Replacement/Pedestrian Crossing over South Relief Canal 1st st SW to 5th St SW (FDOT 75%-County 25%)	\$ 160,250		\$ 625,000			\$ 785,250	Optional Sales Tax	No	4	
43rd Ave Bridge Replacement/Pedestrian Crossing over South Relief Canal 1st st SW to 5th St SW (FDOT 75%-County 25%)			\$ 1,875,000			\$ 1,875,000	FDOT			
Design & Engineering	\$ 160,250					\$ 160,250				
Right-of-Way						\$ -				
Construction			\$ 2,500,000			\$ 2,500,000				

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Expenses	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
43rd Ave Pedestrian & Bicycle Access Improvements 1st St SW to 8th St- FDOT 75% - County 25%			\$ 200,000			\$ 200,000	Gas Tax	No	4	
43rd Ave Pedestrian & Bicycle Access Improvements 1st St SW to 8th St- FDOT 75% - County 25%			\$ 600,000			\$ 600,000	FDOT			
Design & Engineering						\$ -				
Right-of-Way						\$ -				
Construction			\$ 800,000			\$ 800,000				
45th Street lighting Construction(GNP Action 9.2)	\$ 50,000					\$ 50,000	Street Lighting MSBU	Yes	1	
Construction	\$ 50,000					\$ 50,000				
45th Street Improvements (43rd Avenue to 58th Avenue)	\$ 600,000		\$ 2,300,000	\$ 3,400,000		\$ 6,300,000	Optional Sales Tax	No	3	
Design & Engineering	\$ 200,000					\$ 200,000				
Right-of-Way	\$ 400,000		\$ 500,000	\$ 500,000		\$ 1,400,000				
Construction			\$ 1,800,000	\$ 2,900,000		\$ 4,700,000				
45th Street/Left Turn Lane at US 1(GNP Action 7.3)		\$ 750,000	\$ 1,364,290			\$ 2,114,290	Optional Sales Tax	Yes	1	Pending Brightline outcome
Construction		\$ 750,000	\$ 1,364,290			\$ 2,114,290				\$750,000 for FEC Crossing Improvements
49th Street & US 1 Intersection Improvement				\$ 750,000	\$ 1,000,000	\$ 1,750,000	Optional Sales Tax	Yes	2	
Design & Engineering						\$ -				
Right-of-Way				\$ 750,000		\$ 750,000				\$750,000 for FEC Crossing Improvements
Construction					\$ 1,000,000	\$ 1,000,000				
53rd Street widening, 58th Avenue to 66th Avenue 900 foot 4-lane Segment	\$ 1,000,000					\$ 1,000,000	Optional Sales Tax	Yes	2	Developer contribution 50%
53rd Street widening, 58th Avenue to 66th Avenue 900 foot 4-lane Segment		\$ 1,000,000				\$ 1,000,000	Developer Funded Construction			County Contribution 50%
Design & Engineering						\$ -				Indirect benefit to the Indian River Lagoon designed to treat stormwater that currently discharges into canals and indirectly into the lagoon.
Right-of-Way						\$ -				
Construction	\$ 1,000,000	\$ 1,000,000				\$ 2,000,000				
53rd Street widening west of 58th Avenue to 66th Avenue 1,545 foot 2-Lane Segment plus upgrade to 4 lanes	\$ 500,000	\$ 500,000	\$ 681,009			\$ 1,681,009	Traffic Impact Fees- District 2	Yes	2	Developer contribution 37.5%, County Contribution 62.5%, County Contribution 4 lanes
			\$ 118,991	\$ 1,254,783		\$ 1,373,774	Traffic Impact Fee 2020-District 1			
53rd Street widening west of 58th Avenue to 66th Avenue 1,545 foot 2-Lane Segment plus upgrade to 4 lanes						\$ -	Developer Funded Construction			
53rd Street widening west of 58th Avenue to 66th Avenue 1,545 foot 2-Lane Segment plus upgrade to 4 lanes				\$ 245,217	\$ 1,500,000	\$ 1,745,217	Optional Sales Tax			Indirect benefit to the Indian River Lagoon, designed to treat stormwater that currently discharges into canals and indirectly into the lagoon.
Design & Engineering			\$ 300,000			\$ 300,000				
Right-of-Way	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,500,000				
Construction				\$ 1,000,000	\$ 1,000,000	\$ 2,000,000				
53rd Street widening west of 58th Avenue to 66th Avenue 2,745 foot 4-Lane Segment	\$ 500,000					\$ 500,000	Traffic Impact Fees- District 2	Yes	4	Indirect benefit to the Indian River Lagoon designed to treat stormwater that currently discharges into canals and indirectly into the lagoon.
53rd Street widening west of 58th Avenue to 66th Avenue 2,745 foot 4-Lane Segment						\$ -	Optional Sales Tax			
53rd Street widening west of 58th Avenue to 66th Avenue 2,745 foot 4-Lane Segment		\$ 500,000	\$ 950,000	\$ 800,000	\$ 2,500,000	\$ 4,750,000	Traffic Impact Fee 2020-District 1			
Design & Engineering			\$ 450,000	\$ 300,000		\$ 750,000				
Right-of-Way	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,500,000				
Construction					\$ 2,000,000	\$ 2,000,000				
58th Avenue - 33rd Street left turn lane	\$ 200,000	\$ 400,000	\$ -	\$ 1,000,000		\$ 1,600,000	Optional Sales Tax	Yes	4	
Design & Engineering	\$ 200,000	\$ 200,000				\$ 200,000				
Right-of-Way	\$ 200,000	\$ 200,000				\$ 400,000				
Construction				\$ 1,000,000		\$ 1,000,000				
58th Avenue - 37th Street left turn lane	\$ 200,000	\$ 400,000	\$ -	\$ 1,000,000		\$ 1,600,000	Optional Sales Tax	Yes	2	
Design & Engineering	\$ 200,000	\$ 200,000				\$ 200,000				
Right-of-Way	\$ 200,000	\$ 200,000				\$ 400,000				
Construction				\$ 1,000,000		\$ 1,000,000				

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Expenses	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
58th Avenue 49th-53rd St - 4 lanes (Signalization at 49th)(GNP Action 10.2)	\$ 6,000,000					\$ 6,000,000	Developer Funded Construction	Yes	2	Indirect benefit to the Indian River Lagoon designed to treat stormwater that currently discharges into canals and indirectly into the lagoon.
Design & Engineering						\$ -				
Right-of-Way						\$ -				
Construction	\$ 6,000,000					\$ 6,000,000				
58th Avenue 53rd - 57th St - 4 lanes	\$ 4,200,000	\$ 754,783				\$ 4,954,783	Optional Sales Tax	Yes	2	District 1 or 2 or both
Design & Engineering	\$ 200,000	\$ 1,745,217				\$ 1,745,217	Traffic Impact Fee 2020-District 1			
Right-of-Way						\$ 200,000				
Construction	\$ 4,000,000	\$ 2,500,000				\$ 6,500,000				
58th Ave Reclamation 57th Street to CR 510 (includes left turn lanes at 69th Street)	\$ 5,040,261					\$ 5,040,261	Optional Sales Tax	Yes	1	
58th Ave Reclamation 57th Street to CR 510 (includes left turn lanes at 69th Street)	\$ 1,835,885	\$ 110,733				\$ 1,946,618	FDOT			
58th Ave 69th Street left turn lane and signalization	\$ 593,964	\$ 1,500,000				\$ 2,093,964	Traffic Impact Fee 2020-District 1			
Design & Engineering						\$ -				
Right-of-Way						\$ -				
Construction	\$ 7,470,110	\$ 1,610,733				\$ 9,080,843				
58th Ave & 21st SW Culvert					\$ 750,000	\$ 750,000	Optional Sales Tax	Yes	4	
Design & Engineering					\$ 100,000	\$ 100,000				
Right-of-Way						\$ -				
Construction					\$ 650,000	\$ 650,000				
66th Avenue, 49th Street to 69th Street, four lanes(2.5 miles) Includes side streets & side street bridges- munis says 65th st		\$ 4,383,991	\$ 14,500,000			\$ 18,883,991	Optional Sales Tax	No	1	Indirect benefit to the Indian River Lagoon designed to treat stormwater that currently discharges into canals and indirectly into the lagoon.
66th Avenue, 49th Street to 69th Street, four lanes(2.5 miles) Includes side streets & side street bridges	\$ 8,181,009	\$ 4,866,009	\$ 608,567			\$ 13,655,585	FDOT			
66th Avenue, 49th Street to 69th Street, four lanes(2.5 miles) Includes side streets & side street bridges	\$ 5,818,991					\$ 5,818,991	Traffic Impact Fees- District 2			
Design & Engineering	\$ 500,000					\$ 500,000				
Right-of-Way	\$ 1,500,000	\$ 250,000				\$ 1,750,000				
Construction	\$ 12,000,000	\$ 9,000,000	\$ 15,108,567	\$ -		\$ 36,108,567				
66th Avenue, 69th Street to 85th Street four lanes (2.0 miles) Includes side streets & side street bridges	\$ 450,000	\$ 5,650,000				\$ 6,100,000	Traffic Impact Fees- District 1	Yes	2	Use traffic impact fees for 77th to 85th street
66th Avenue, 69th Street to 85th Street four lanes (2.0 miles) Includes side streets & side street bridges		\$ 2,820,924		\$ 400,000		\$ 400,000	Developer Funded Construction			
66th Avenue, 69th Street to 85th Street four lanes (2.0 miles) Includes side streets & side street bridges		\$ 1,658,955				\$ 1,658,955	Optional Sales Tax			
66th Avenue, 69th Street to 85th Street four lanes (2.0 miles) Includes side streets & side street bridges		\$ 1,153,385	\$ 2,000,000			\$ 3,153,385	Traffic Impact Fee 2020-District 1			
Design & Engineering	\$ 450,000					\$ 450,000	FDOT			
Right-of-Way						\$ -				
Construction		\$ 11,283,264	\$ 2,000,000	\$ 400,000		\$ 13,683,264				
69th Street Repaving 66th Avenue to U.S. Highway 1	\$ 275,000	\$ 409,382				\$ 684,382	Gas Tax	Yes	3	
69th Street Repaving 66th Avenue to U.S. Highway 1		\$ 799,078	\$ 429,070			\$ 1,228,148	FDOT			
Design & Engineering	\$ 275,000					\$ 275,000				
Right-of-Way						\$ -				
Construction		\$ 1,208,460	\$ 429,070			\$ 1,637,530				
90th Avenue & 4th Street Culvert Replacemen	\$ 410,000					\$ 410,000	Optional Sales Tax	Yes	1	
Design & Engineering	\$ 60,000					\$ 60,000				
Right-of-Way					\$ -	\$ -				
Construction	\$ 350,000					\$ 350,000				
98th Avenue Drainage and Roadway Improvements (FPL DA	\$ 378,690					\$ 378,690	Optional Sales Tax	Yes	1	
Design & Engineering						\$ -				
Right-of-Way					\$ -	\$ -				
Construction	\$ 378,690					\$ 378,690				

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Expenses	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
CR 510 - U.S. Highway 1 to Indian River, four lanes (Placeholder)						\$ -		Yes	2	Proposed FDOT Funded project. Indirect benefit to the Indian River Lagoon: designed to treat stormwater that currently discharges into canals and indirectly into the lagoon.
Design & Engineering						\$ -				
Right-of-Way						\$ -				This is a capital improvement being funded and constructed by the State of Florida
Construction						\$ -				
CR 510, CR 512 to U.S. Highway 1, four lanes (6 miles) (Placeholder)						\$ -		Yes	2	This is a capital improvement being funded and constructed by the State of Florida
Design & Engineering						\$ -				
Right-of-Way						\$ -				
CR 512 @ Roseland Road-Southbound to Westbound Right Turn Lane	\$ 325,000					\$ 325,000	Traffic Impact Fee 2020-District I	Yes	1	
Design & Engineering	\$ 125,000					\$ 125,000				
Right-of-Way						\$ -				
Construction	\$ 200,000					\$ 200,000				
CR 512 Resurfacing (Myrtle St-125th Ave)	\$ 125,000					\$ 125,000	Gas Tax	Yes	4	
CR 512 Resurfacing (Myrtle St-125th Ave)						\$ -				
Design & Engineering						\$ -				
Construction	\$ 125,000					\$ 125,000				
Indian River Blvd - Barber Bridge to 53rd St. Resurfacing and Bike Lanes	\$ 100,000		\$ 1,000,000			\$ 1,100,000	Gas Tax	Yes		
Indian River Blvd - Barber Bridge to 53rd St. Resurfacing and Bike Lanes			\$ 2,044,087			\$ 2,044,087	FDOT		1	
Design & Engineering	\$ 100,000					\$ 100,000				
Right-of-Way						\$ -				
Construction			\$ 3,044,087			\$ 3,044,087				
Highland Drive Sidewalk	\$ 125,000		\$ 750,000			\$ 875,000	Optional Sales Tax	Yes	4	
Design & Engineering	\$ 125,000					\$ 125,000				
Right-of-Way						\$ -				
Construction			\$ 750,000			\$ 750,000				
Indian River Blvd Pedestrian Bicycle and Access Improvements FDOT 75% County 25% (Barber Bridge to U.S. Highway 1)			\$ 1,312,500			\$ 1,312,500	FDOT	Yes	3	Ongoing
Indian River Blvd Pedestrian Bicycle and Access Improvements FDOT 75% County 25% (Barber Bridge to U.S. Highway 1)	\$ 175,000		\$ 437,500			\$ 612,500	Gas Tax			
Design & Engineering	\$ 175,000					\$ 175,000				
Right-of-Way						\$ -				
Construction			\$ 1,750,000			\$ 1,750,000				
Misc. Intersection Improvement	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 1,000,000	Optional Sales Tax	No	3	Ongoing
Design & Engineering	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 250,000				
Right-of-Way						\$ -				
Construction	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 750,000				Improve Drainage
Misc. Right of Way Acquisition	\$ 150,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,150,000	Optional Sales Tax	No	1	
Right-of-Way	\$ 150,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,150,000				
Sidewalk Extension - 64th Avenue to Wabasso Park (Wabasso 1.3)			\$ 50,000	\$ 400,000		\$ 450,000	Optional Sales Tax	Yes	3	
Design & Engineering						\$ -				
Right-of-Way			\$ 50,000			\$ 50,000				
Construction				\$ 400,000		\$ 400,000				
Sidewalks along 2nd Street from Old Dixie Highway to 20th Avenue (1.25 miles)	\$ 100,000	\$ 100,000	\$ 100,000	\$ 500,000		\$ 800,000	Traffic Impact Fees- District 3 Optional Sales Tax	No	1	
Design & Engineering	\$ 100,000	\$ 100,000	\$ 100,000	\$ 500,000		\$ 800,000				
Right-of-Way			\$ 100,000			\$ 200,000				
Construction			\$ 100,000	\$ 500,000		\$ 700,000				

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Expenses	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total	Revenue Source	Fully Funded?	Priority Ranking 1 = Highest Priority, 5 = Lowest Priority	Notes
Traffic Controllers	\$ 75,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 675,000	Gas Tax	Yes	1	
Traffic Camera Replacement Program	\$ 75,000	\$ 75,000				\$ 150,000	Gas Tax			
Traffic Fiber Optic	\$ 150,000	\$ 150,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 600,000	Optional Sales Tax			
Road Stripe Replacement	\$ 50,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,050,000	Gas Tax	Yes	1	
Round Island Emergency Beach Access	\$ 400,000						Gas Tax	Yes	1	
Design & Engineering										
Construction	\$ 400,000									
Sidewalks and Designated Bicycle Lanes	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 750,000	Optional Sales Tax	Yes	1	
Sidewalks and Designated Bicycle Lanes		\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 300,000	Gas Tax			
Design & Engineering						\$ -				
Right-of-Way						\$ -				
Construction	\$ 150,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 1,050,000				
Vero Lake Estates 25% Petition Millings- 104th Ave-79th to 87th	\$ 380,000			\$ 262,500		\$ 642,500	Gas Tax	Yes	2	
Vero Lake Estates 25% Petition Millings- 104th Ave-79th to 87th	\$ 1,140,000			\$ 787,500		\$ 1,927,500	VLE Assessments			
Design & Engineering	\$ 20,000			\$ 50,000		\$ 70,000				
Construction	\$ 1,500,000			\$ 1,000,000		\$ 2,500,000				
Total Transportation						Total				
Design & Engineering	\$ 3,375,250	\$ 2,150,000	\$ 800,000	\$ 400,000	\$ 150,000	\$ 6,875,250				
Right-of-Way	\$ 4,500,000	\$ 3,950,000	\$ 4,450,000	\$ 3,485,000	\$ 2,676,043	\$ 19,061,043				
Construction	\$ 49,333,319	\$ 32,869,377	\$ 34,564,771	\$ 14,001,220	\$ 6,775,000	\$ 137,543,687				
Traffic Controllers & Fiber Optic	\$ 300,000	\$ 375,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,425,000				
Road Stripe Replacement	\$ 50,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,050,000				
Total Transportation	\$ 57,558,569	\$ 39,594,377	\$ 40,314,771	\$ 18,386,220	\$ 10,101,043	\$ 165,954,980				

Revenue and Expenditure Summary						
Revenue Source	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
319/NPS Grant	\$0	\$0	\$0	\$0	\$100,000	\$100,000
Coastal Initiative Partnership Grant	\$50,000	\$0	\$0	\$0	\$0	\$50,000
CPI Grant	\$0	\$0	\$0	\$75,000	\$75,000	\$150,000
DHR Historic Grant	\$28,115	\$0	\$50,000	\$225,000	\$75,000	\$378,115
FDEP Grant	\$0	\$754,089	\$0	\$0	\$0	\$754,089
FINN Grant	\$334,000	\$0	\$0	\$200,000	\$250,000	\$784,000
FRDAP Grant	\$0	\$0	\$0	\$200,000	\$0	\$200,000
Grants	\$0	\$1,400,000	\$0	\$0	\$0	\$1,400,000
Grants	\$2,400,267	\$2,400,268	\$0	\$0	\$0	\$4,800,535
Hazard Mitigation Grant Program	\$65,000	\$0	\$0	\$0	\$0	\$65,000
IRL National Estuary Program Grant	\$126,000	\$0	\$100,000	\$100,000	\$100,000	\$426,000
Land & Water Conservation Fund Grant	\$150,000	\$0	\$0	\$200,000	\$0	\$350,000
USFWS Coastal Grant	\$0	\$0	\$0	\$100,000	\$100,000	\$200,000
Grants (sub-total)	\$3,153,382	\$4,554,357	\$150,000	\$1,100,000	\$700,000	\$9,657,739
Impact Fees, All Except Traffic	\$5,881,397	\$3,675,000	\$1,150,000	\$1,775,000	\$1,775,000	\$14,256,397
Optional Sales Tax	\$ 61,385,582.00	\$ 23,210,776.00	\$ 22,639,000.00	\$ 14,899,992.00	\$ 12,628,672.00	\$134,764,022
Traffic Impact Fees	\$23,097,785	\$4,350,022	\$4,437,023	\$4,525,764	\$4,616,279	\$41,026,873
VLE Assessments	\$1,205,709	\$180,448	\$380,448	\$180,448	\$180,447	\$2,127,500
Windsor Fund	\$700,000	\$0	\$0	\$0	\$0	\$700,000
16th Street Ballfield Sale	\$0	\$150,000	\$0	\$0	\$0	\$150,000
Assessments	\$818,750	\$1,117,750	\$150,000	\$433,786	\$4,800,000	\$7,320,286
Assessments & User Fees	\$3,800,000	\$0	\$0	\$9,500,000	\$0	\$13,300,000
Beach Restoration Fund	\$8,228,953	\$8,080,315	\$0	\$0	\$0	\$16,309,268
Bldg Dept fund	\$927,254	\$0	\$0	\$0	\$0	\$927,254
Boating Improvement Funds	\$0	\$50,000	\$400,000	\$400,000	\$0	\$850,000
Capacity Charges (Fka Impact Fees)	\$3,277,882	\$7,920,000	\$2,805,000	\$5,000,000	\$10,000,000	\$29,002,882
Developer Funded Construction	\$6,000,000	\$1,000,000	\$1,000,000	\$1,150,000	\$0	\$9,150,000
Emergency Services Dist	\$3,775,000	\$1,820,000	\$1,575,000	\$950,000	\$1,575,000	\$9,695,000
Escrow Account	\$2,500,000	\$0	\$0	\$0	\$0	\$2,500,000
FDOT	\$16,602,785	\$7,594,200	\$9,112,201	\$0	\$0	\$33,309,186
FEMA	\$6,571,047	\$10,326,423	\$0	\$0	\$0	\$16,897,470
Gas Tax	\$2,109,883	\$1,680,500	\$1,596,504	\$737,500	\$475,000	\$6,599,387
Interfund Loan	\$0	\$2,539,173	\$0	\$0	\$0	\$2,539,173
Land Acquisition Bond Proceeds Fund 145	\$818,000	\$250,000	\$0	\$0	\$0	\$1,068,000
Street Lighting MSBU	\$50,000	\$0	\$0	\$0	\$0	\$50,000
Tree Fund 117	\$270,000	\$50,000	\$375,000	\$150,000	\$0	\$845,000
Upland Mitigation Fund	\$100,000	\$50,000	\$25,000	\$100,000	\$100,000	\$375,000
User Fees	\$17,431,734	\$7,929,215	\$1,400,000	\$14,410,000	\$10,910,000	\$52,080,949
User Fees + Interfund Loan	\$150,000	\$1,000,000	\$500,000	\$0	\$0	\$1,650,000
Total	\$168,855,143	\$87,528,179	\$47,695,176	\$55,312,490	\$47,760,398	\$407,151,386

Expenditures by Category	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24	FY 2024/25	Total
Coastal Management	\$14,800,000	\$21,700,000	\$0	\$0	\$0	\$36,500,000
Conservation and Aquifer Recharge	\$4,516,396	\$1,350,000	\$2,100,000	\$3,150,000	\$1,350,000	\$12,466,396
Emergency Services	\$11,795,316	\$2,570,000	\$2,500,000	\$2,925,000	\$1,950,000	\$21,740,316
Facilities Management	\$7,689,470	\$5,325,000	\$3,935,000	\$1,750,000	\$575,000	\$19,274,470
Law Enforcement	\$850,000	\$3,550,000	\$5,155,000	\$0	\$0	\$9,555,000
Parks and Recreation	\$5,806,295	\$2,950,000	\$1,650,000	\$1,350,000	\$2,200,000	\$13,956,295
Sanitary Sewer & Potable Water	\$24,074,391	\$19,512,809	\$4,954,496	\$19,952,233	\$26,910,000	\$95,403,929
Solid Waste	\$6,300,000	\$0	\$0	\$9,500,000	\$0	\$15,800,000
Stormwater Management	\$7,350,000	\$5,300,000	\$400,000	\$1,700,000	\$1,700,000	\$16,450,000
Transportation	\$57,608,569	\$39,594,377	\$40,314,771	\$18,386,220	\$10,101,043	\$166,004,980
Total	\$140,790,437	\$101,852,186	\$61,009,267	\$58,713,453	\$44,786,043	\$407,151,386
Total Revenues All Categories	\$168,855,143	\$87,528,179	\$47,695,176	\$55,312,490	\$47,760,398	\$407,151,386
Total Expenditures All Categories	\$140,790,437	\$101,852,186	\$61,009,267	\$58,713,453	\$44,786,043	\$407,151,386
Difference	\$28,064,706	-\$14,324,007	-\$13,314,091	-\$3,400,963	\$2,974,355	\$0

APPENDIX B: 2040 MPO COST FEASIBLE ROADWAY IMPROVEMENT PLAN

The Metropolitan Planning Organization (MPO) has adopted its 2040 Long Range Transportation Plan (LRTP). This plan prioritizes roadway improvements that increase roadway capacity, expand the paved roadway network, or add roadway access connections for projects proposed through a 25 year planning horizon. The table below lists these prioritized roadway improvements. Because the LRTP prioritizes long range roadway projects through 2040, or contains projects funded entirely by non-county sources, it includes some projects that are not in Appendix A, the Five Year Schedule of Capital Improvements. The LRTP is updated every five years; consequently, the next long range plan will be the 2045 LRTP.

Project Cost by Implementation Timeframe					
SIS Funds					
Project	Description	2021-2025	2026-2030	2031-2040	Unfunded
Oslo Road Interchange	New interchange at Oslo Road and I-95	\$37,800,000			
	Total	\$37,800,000	\$0	\$0	\$0
Non-SIS State and County Roads Expected to be Federalized Funds					
Project	Description	2021-2025	2026-2030	2031-2040	Unfunded
CR 510 from CR 512 to 66th Avenue	Widen to 4L from 2L	\$27,100,000	\$9,700,000		
43rd Avenue from 26th Street to 16th Street	Widen to 4L from 2L		\$16,000,000		
Oslo Road from I-95 to 58th Avenue	Widen to 4L from 2L			\$32,934,693	
US 1 from 53rd Street to CR 510	Widen to 6L from 4L			\$23,265,307	\$122,009,293
	Total	\$27,100,000	\$25,700,000	\$56,200,000	\$122,009,293
County and Municipal Funds					
Project	Description	2021-2025	2026-2030	2031-2040	Unfunded
CR 510 from CR 512 to 66th Avenue	Widen to 4L from 2L		\$1,185,411		
CR 510 from 66th Avenue to 55th Avenue	Widen to 4L from 2L	\$22,088,854			
CR 510 from 55th Avenue to ICWW	Widen to 4L from 2L	\$22,618,700			
CR 512 from I-95 to Willow Street	Widen to 4L from 2L			\$39,470,354	
CR 512 from I-95 to CR 510	Widen to 6L from 4L			\$42,942,998	
43rd Avenue from 26th Street to 16th Street	Widen to 4L from 2L		\$2,915,000		
43rd Avenue from 16th Street to Oslo Road	Widen to 4L from 2L			\$48,226,503	
66th Avenue from 81st Street to 49th Street	Widen to 4L from 2L	\$42,926,000			
66th Avenue from Barber Street to 81st Street	Widen to 4L from 2L		\$17,357,922		
12th Street from 58th Avenue to 74th Avenue	New 2L			\$1,450,000	\$29,303,027
26th Street/Aviation Boulevard from 43rd Avenue to 66th Avenue	Widen to 4L from 2L		\$39,152,100		
53rd Street from 58th Avenue to 66th Avenue	New 2L		\$11,100,796		
53rd Street from 66th Avenue to 82nd Avenue	New 2L			\$27,028,527	
74th Avenue from 12th Street to Oslo Road	New 2L			\$35,212,898	
82nd Avenue from 69th Street to 26th Street	New 2L			\$61,885,846	
82nd Avenue from Laconia Street to 69th Street	New 2L		\$24,575,004		
Oslo Road from I-95 to 58th Avenue	Widen to 4L from 2L			\$15,963,087	
	Total	\$87,633,554	\$96,286,233	\$272,180,213	\$29,303,027

Source: Indian River County MPO

F:\COMMUNITY DEVELOPMENT\COMPREHENSIVE PLAN TEXT AMENDMENTS\CIE\2018\ENTIRE ELEMENT - DRAFT AND FINAL\APPENDIX B\APPENDIX B - 2018 CIE CLEAN.DOC

APPENDIX C: SCHOOL DISTRICT OF INDIAN RIVER COUNTY CAPITAL IMPROVEMENT SCHEDULE



Summary of Capital Improvement Program

Project	Total	Prior to 2021	FY 2021 - FY 2025	2020- 2021	2021- 2022	2022- 2023	2023- 2024	2024- 2025
New Construction								
New Construction and Additions								
Sebastian River Middle School Expansion - Classroom Building	7,400,000	0	7,400,000	400,000		7,000,000		
Subtotal New Construction and Additions	7,400,000	0	7,400,000	400,000	0	7,000,000		
Subtotal New Construction	7,400,000	0	7,400,000	400,000	0	7,000,000		
Comprehensive Needs								
Modernizations & Replacements								
Glendale - Cafeteria Expansion/Renovation	3,022,426	0	3,022,426	205,221	2,817,205			
Sebastian River Middle - Cafeteria Expansion/Renovation	5,300,000	0	5,300,000	300,000		5,000,000		
Subtotal Modernizations & Replacements	8,322,426	0	8,322,426	505,221	2,817,205	5,000,000		
Subtotal Comprehensive Needs	8,322,426	0	8,322,426	505,221	2,817,205	5,000,000		
Other Items								
Capital Maintenance								
Building Improvements/Renovations - Districtwide	4,645,000	0	4,645,000	900,000	650,000	820,000	1,200,000	1,075,000
Capital Maintenance	7,265,981	0	7,265,981	977,341	1,572,160	1,572,160	1,572,160	1,572,160
Chiller Replacement	3,900,000	0	3,900,000	650,000			1,275,000	1,975,000
Flooring	2,380,840	0	2,380,840	500,000	592,840	588,000	350,000	350,000
HVAC Repair and Replace	12,295,000	0	12,295,000		5,250,000	900,000	2,870,000	3,275,000
Painting/Waterproofing - Districtwide	7,290,000	0	7,290,000	1,990,000		1,600,000	1,200,000	2,500,000
Paving, Covers & Sidewalks - Districtwide	495,000	0	495,000		240,000	255,000		
Roofing - Districtwide	3,622,778	0	3,622,778	1,019,930	145,000	145,000	1,817,848	495,000
Site Improvements - District Wide	750,000	0	750,000	100,000			100,000	550,000
Subtotal Capital Maintenance	42,644,599	0	42,644,599	6,137,271	8,450,000	5,880,160	10,385,008	11,792,160
Safety, Security, and Environmental								
Fire Alarm Upgrade - Districtwide	2,250,000	0	2,250,000	600,000			1,350,000	300,000

Project	Total	Prior to 2021	FY 2021 - FY 2025	2020- 2021	2021- 2022	2022- 2023	2023- 2024	2024- 2025
Gifford Middle Kalwal Roof Replacement	2,032,915	600,000	1,432,915	1,432,915				
Health & Life Safety	7,204,162	0	7,204,162	1,087,643	1,343,201	1,389,408	1,754,938	1,628,972
Parking Improvements - Districtwide	1,296,230	0	1,296,230			521,230		775,000
Playground Equipment	1,750,000	0	1,750,000	350,000	350,000	350,000	350,000	350,000
Security Enhancements - Districtwide	6,122,124	0	6,122,124	938,480	113,709	1,133,503	2,136,432	1,800,000
Subtotal Safety, Security, and Environmental	20,655,431	600,000	20,055,431	4,409,038	1,806,910	3,394,141	5,591,370	4,853,972
Relocatables								
Relocatable Leasing	2,000,000	0	2,000,000	400,000	400,000	400,000	400,000	400,000
Subtotal Relocatables	2,000,000	0	2,000,000	400,000	400,000	400,000	400,000	400,000
Educational Technology								
District Technology	940,761	0	940,761	440,761				500,000
Subtotal Educational Technology	940,761	0	940,761	440,761	0	0	0	500,000
Furniture & Equipment								
Furniture, Fixtures & Equipment D/W	1,000,000	0	1,000,000		250,000	250,000	250,000	250,000
Performing Arts Allocation Districtwide	125,000	0	125,000	25,000		50,000		50,000
School Buses/Vehicles	5,850,000	0	5,850,000	1,250,000	1,050,000	1,250,000	1,050,000	1,250,000
Subtotal Furniture & Equipment	6,975,000	0	6,975,000	1,275,000	1,300,000	1,550,000	1,300,000	1,550,000
Subtotal Other Items	73,215,791	600,000	72,615,791	12,662,070	11,956,910	11,224,301	17,676,378	19,096,132
Total Projects	88,938,217	600,000	88,338,217	13,567,291	14,774,115	23,224,301	17,676,378	19,096,132

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APPENDIX D: SCHOOL DISTRICT OF INDIAN RIVER COUNTY SUMMARY OF ESTIMATED REVENUE

		SCHOOL DISTRICT OF INDIAN RIVER COUNTY, FLORIDA Capital Project Revenues & Other Financing Sources Projections for Fiscal Year 2021-2025						
<i>Revenues & Other Financing Sources</i>	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	Total	Notes	
1 Property Taxes	\$29,991,494	\$31,621,536	\$33,104,016	\$34,580,016	\$36,034,848	\$165,331,910	1) Updated property growth based on most recent projections. 1.50 mills by Legislature.	
2 PECO - Maintenance	0	306,030	306,030	306,030	306,030	\$1,224,120	PECO Maintenance funding estimate	
3 PECO Charters	0	0	0	0	0	\$0	PECO Charter Schools Maintenance funding estimate	
4 State Charter School Capital Outlay	1,169,042	1,169,042	1,169,042	1,169,042	1,169,042	\$5,845,210	Charter School Capital Outlay set yearly by Legislature	
5 CO & DS	110,013	110,013	110,013	110,013	110,013	\$550,065	Projections based on 5 year capital plan information FLDOE	
6 Interest	32,158	32,158	32,158	32,158	32,158	\$160,790	Estimated interest	
7 Other	9,005	9,005	9,005	9,005	9,005	\$45,025	State Fuel Tax Revenue	
10 Impact Fees Estimated Revenue	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	\$6,500,000	Impact Fees	
11 Fund Balance	0	0	7,000,000	0	0	\$7,000,000	Impact Fee Fund Balance - SRMS Classroom Addition	
12 Total Revenues & Other Financing Sources	\$32,611,712	\$34,547,784	\$43,030,264	\$37,506,264	\$38,961,096	\$186,657,120		
13 Transfer to General Fund	4,975,825	4,975,825	4,975,825	4,975,825	4,975,825	24,879,125	General Fund Maintenance/Property Casualty Premium	
14 Transfer to Charter School Capital Outlay	1,169,042	1,169,042	1,169,042	1,169,042	1,169,042	5,845,210	State CSCO, PECO	
Debt Service								
15 Performance Contracting	945,707	974,148	1,003,442	1,033,615	1,064,693	5,021,605	Debt Service for Performance Contracting	
16 QSCB Debt Service	1,167,370	1,167,370	1,167,370	1,167,370	1,167,370	5,836,850	Debt Service for VBE, TCE, Fellsmere QSCB net of the credit for Federal Subsidy.	
17 COP Debt Service (Existing COP)	10,186,477	10,187,284	10,190,284	10,184,034	10,188,034	50,936,113	Current Debt Service on 2014A Refunding, 2007 and 2016A&B COPs.	
18 Total Debt Service Reduced By Federal Subsidy	12,299,554	12,328,802	12,361,096	12,385,019	12,420,097	61,794,568		
19 Net Remaining Funding Sources before On-Going Commitments & Projects	14,167,291	16,074,115	24,524,301	18,976,378	20,396,132	94,138,217		
20 On-going Commitments, New Projects - Capital Improvement Program (CIP)	13,567,291	14,774,115	23,224,301	17,676,378	19,096,132	88,338,217	New Constructions, Remodeling and Renovations, Maintenance, modernizations, IT and other equipment, Relocatables, Health & Safety, Security, Environmental, School Buses and other Vehicles	
21 Project Commitments Restricted Funds	600,000	1,300,000	1,300,000	1,300,000	1,300,000	5,800,000	Impact Fees	
22 Net Remaining Funding Sources after On-Going Commitments & Projects	\$0	\$0	\$0	\$0	\$0	-		

Expenditures

Expenditure for Maintenance, Repair and Renovation from 1.50-Mills and PECO

Annually, prior to the adoption of the district school budget, each school board must prepare a tentative district facilities work program that includes a schedule of major repair and renovation projects necessary to maintain the educational and ancillary facilities of the district.

Item	2020 - 2021 Actual Budget	2021 - 2022 Projected	2022 - 2023 Projected	2023 - 2024 Projected	2024 - 2025 Projected	Total
HVAC	\$0	\$5,250,000	\$900,000	\$2,870,000	\$3,275,000	\$12,295,000
Locations:	BEACHLAND ELEMENTARY, CITRUS ELEMENTARY, FELLSMERE ELEMENTARY, GIFFORD MIDDLE, GLENDALE ELEMENTARY, INDIAN RIVER ACADEMY, LIBERTY MAGNET, OSCEOLA MAGNET SCHOOL (NEW), OSLO MIDDLE, PELICAN ISLAND ELEMENTARY, ROSEWOOD ELEMENTARY, SEBASTIAN ELEMENTARY, SEBASTIAN RIVER MIDDLE, SEBASTIAN RIVER SENIOR HIGH, STORM GROVE MIDDLE SCHOOL, TRANSPORTATION DEPARTMENT, VERO BEACH SENIOR HIGH					
Flooring	\$500,000	\$592,840	\$588,000	\$350,000	\$350,000	\$2,380,840
Locations:	Administration Building, ALTERNATIVE CENTER FOR EDUCATION, BEACHLAND ELEMENTARY, CITRUS ELEMENTARY, DISTRICT SERVICES, DODGERTOWN ELEMENTARY, FELLSMERE ELEMENTARY, GIFFORD MIDDLE, GLENDALE ELEMENTARY, INDIAN RIVER ACADEMY, LIBERTY MAGNET, OSCEOLA MAGNET SCHOOL (NEW), OSLO MIDDLE, PELICAN ISLAND ELEMENTARY, ROSEWOOD ELEMENTARY, SEBASTIAN ELEMENTARY, SEBASTIAN RIVER MIDDLE, SEBASTIAN RIVER SENIOR HIGH, STORM GROVE MIDDLE SCHOOL, SUPPORT SERVICE COMPLEX, TRANSPORTATION DEPARTMENT, TREASURE COAST ELEMENTARY, TREASURE COAST TECHNICAL COLLEGE, VERO BEACH ELEMENTARY, VERO BEACH SENIOR HIGH, WABASSO SCHOOL					
Roofing	\$1,019,930	\$145,000	\$145,000	\$1,817,848	\$495,000	\$3,622,778
Locations:	Administration Building, ALTERNATIVE CENTER FOR EDUCATION, BEACHLAND ELEMENTARY, CITRUS ELEMENTARY, DISTRICT SERVICES, DODGERTOWN ELEMENTARY, FELLSMERE ELEMENTARY, GIFFORD MIDDLE, GLENDALE ELEMENTARY, INDIAN RIVER ACADEMY, LIBERTY MAGNET, OSCEOLA MAGNET SCHOOL (NEW), OSLO MIDDLE, PELICAN ISLAND ELEMENTARY, ROSEWOOD ELEMENTARY, SEBASTIAN ELEMENTARY, SEBASTIAN RIVER MIDDLE, SEBASTIAN RIVER SENIOR HIGH, STORM GROVE MIDDLE SCHOOL, SUPPORT SERVICE COMPLEX, TRANSPORTATION DEPARTMENT, TREASURE COAST ELEMENTARY, TREASURE COAST TECHNICAL COLLEGE, VERO BEACH ELEMENTARY, VERO BEACH SENIOR HIGH, WABASSO SCHOOL					
Safety to Life	\$1,087,643	\$1,343,201	\$1,389,408	\$1,754,938	\$1,628,972	\$7,204,162
Locations:	Administration Building, ALTERNATIVE CENTER FOR EDUCATION, BEACHLAND ELEMENTARY, CITRUS ELEMENTARY, DISTRICT SERVICES, DODGERTOWN ELEMENTARY, FELLSMERE ELEMENTARY, GIFFORD MIDDLE, GLENDALE ELEMENTARY, INDIAN RIVER ACADEMY, LIBERTY MAGNET, OSCEOLA MAGNET SCHOOL (NEW), OSLO MIDDLE, PELICAN ISLAND ELEMENTARY, ROSEWOOD ELEMENTARY, SEBASTIAN ELEMENTARY, SEBASTIAN RIVER MIDDLE, SEBASTIAN RIVER SENIOR HIGH, STORM GROVE MIDDLE SCHOOL, SUPPORT SERVICE COMPLEX, TRANSPORTATION DEPARTMENT, TREASURE COAST ELEMENTARY, TREASURE COAST TECHNICAL COLLEGE, VERO BEACH ELEMENTARY, VERO BEACH SENIOR HIGH, WABASSO SCHOOL					
Fencing	\$0	\$0	\$0	\$0	\$0	\$0
Locations:	No Locations for this expenditure.					
Parking	\$0	\$0	\$521,230	\$0	\$775,000	\$1,296,230
Locations:	GLENDALE ELEMENTARY, LIBERTY MAGNET, PELICAN ISLAND ELEMENTARY					
Electrical	\$0	\$0	\$0	\$0	\$0	\$0
Locations:	No Locations for this expenditure.					
Fire Alarm	\$600,000	\$0	\$0	\$1,350,000	\$300,000	\$2,250,000
Locations:	CITRUS ELEMENTARY, DODGERTOWN ELEMENTARY, FELLSMERE ELEMENTARY, GLENDALE ELEMENTARY, LIBERTY MAGNET, OSCEOLA MAGNET SCHOOL (NEW), OSLO MIDDLE, ROSEWOOD ELEMENTARY, SEBASTIAN RIVER MIDDLE, TRANSPORTATION DEPARTMENT, TREASURE COAST ELEMENTARY, VERO BEACH ELEMENTARY, VERO BEACH SENIOR HIGH					
Telephone/Intercom System	\$0	\$0	\$0	\$0	\$0	\$0
Locations:	No Locations for this expenditure.					
Closed Circuit Television	\$0	\$0	\$0	\$0	\$0	\$0
Locations:	No Locations for this expenditure.					

Paint	\$1,990,000	\$0	\$1,600,000	\$1,200,000	\$2,500,000	\$7,290,000
Locations:	DODGERTOWN ELEMENTARY, GIFFORD MIDDLE, OSLO MIDDLE, SEBASTIAN RIVER SENIOR HIGH, STORM GROVE MIDDLE SCHOOL, VERO BEACH SENIOR HIGH					
Maintenance/Repair	\$977,341	\$1,572,160	\$1,572,160	\$1,572,160	\$1,572,160	\$7,265,981
Locations:	Administration Building, ALTERNATIVE CENTER FOR EDUCATION, BEACHLAND ELEMENTARY, CITRUS ELEMENTARY, DISTRICT SERVICES, DODGERTOWN ELEMENTARY, FELLSMERE ELEMENTARY, GIFFORD MIDDLE, GLENDALE ELEMENTARY, INDIAN RIVER ACADEMY, LIBERTY MAGNET, OSCEOLA MAGNET SCHOOL (NEW), OSLO MIDDLE, PELICAN ISLAND ELEMENTARY, ROSEWOOD ELEMENTARY, SEBASTIAN ELEMENTARY, SEBASTIAN RIVER MIDDLE, SEBASTIAN RIVER SENIOR HIGH, STORM GROVE MIDDLE SCHOOL, SUPPORT SERVICE COMPLEX, TRANSPORTATION DEPARTMENT, TREASURE COAST ELEMENTARY, TREASURE COAST TECHNICAL COLLEGE, VERO BEACH ELEMENTARY, VERO BEACH SENIOR HIGH, WABASSO SCHOOL					
Sub Total:	\$6,174,914	\$8,903,201	\$6,715,798	\$10,914,946	\$10,896,132	\$43,604,991

PECO Maintenance Expenditures	\$0	\$306,030	\$306,030	\$306,030	\$306,030	\$1,224,120
1.50 Mill Sub Total:	\$8,640,675	\$9,437,171	\$8,134,768	\$12,583,916	\$15,340,102	\$54,136,632

Other Items	2020 - 2021 Actual Budget	2021 - 2022 Projected	2022 - 2023 Projected	2023 - 2024 Projected	2024 - 2025 Projected	Total
Site Improvements Districtwide	\$100,000	\$0	\$0	\$100,000	\$550,000	\$750,000
Locations:	OSLO MIDDLE, SEBASTIAN RIVER MIDDLE, SEBASTIAN RIVER SENIOR HIGH, VERO BEACH SENIOR HIGH					
Paving, WW Covers & Sidewalks Districtwide	\$0	\$240,000	\$255,000	\$0	\$0	\$495,000
Locations:	DODGERTOWN ELEMENTARY, OSCEOLA MAGNET SCHOOL (NEW), OSLO MIDDLE, VERO BEACH SENIOR HIGH					
Chiller Replacement	\$650,000	\$0	\$0	\$1,275,000	\$1,975,000	\$3,900,000
Locations:	CITRUS ELEMENTARY, FELLSMERE ELEMENTARY, INDIAN RIVER ACADEMY, OSCEOLA MAGNET SCHOOL (NEW), OSLO MIDDLE, PELICAN ISLAND ELEMENTARY, SEBASTIAN ELEMENTARY, STORM GROVE MIDDLE SCHOOL, SUPPORT SERVICE COMPLEX, TRANSPORTATION DEPARTMENT, TREASURE COAST ELEMENTARY					
Furniture Fixtures & Equipment	\$25,000	\$250,000	\$300,000	\$250,000	\$300,000	\$1,125,000
Locations:	Administration Building, ALTERNATIVE CENTER FOR EDUCATION, BEACHLAND ELEMENTARY, CITRUS ELEMENTARY, DISTRICT SERVICES, DODGERTOWN ELEMENTARY, FELLSMERE ELEMENTARY, GIFFORD MIDDLE, GLENDALE ELEMENTARY, INDIAN RIVER ACADEMY, LIBERTY MAGNET, OSCEOLA MAGNET SCHOOL (NEW), OSLO MIDDLE, PELICAN ISLAND ELEMENTARY, ROSEWOOD ELEMENTARY, SEBASTIAN ELEMENTARY, SEBASTIAN RIVER MIDDLE, SEBASTIAN RIVER SENIOR HIGH, STORM GROVE MIDDLE SCHOOL, SUPPORT SERVICE COMPLEX, TRANSPORTATION DEPARTMENT, TREASURE COAST ELEMENTARY, TREASURE COAST TECHNICAL COLLEGE, VERO BEACH ELEMENTARY, VERO BEACH SENIOR HIGH, WABASSO SCHOOL					
Playground Equipment Replacement	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000	\$1,750,000
Locations:	BEACHLAND ELEMENTARY, CITRUS ELEMENTARY, DODGERTOWN ELEMENTARY, FELLSMERE ELEMENTARY, GLENDALE ELEMENTARY, INDIAN RIVER ACADEMY, LIBERTY MAGNET, OSCEOLA MAGNET SCHOOL (NEW), PELICAN ISLAND ELEMENTARY, ROSEWOOD ELEMENTARY, SEBASTIAN ELEMENTARY, TREASURE COAST ELEMENTARY, VERO BEACH ELEMENTARY, WABASSO SCHOOL					
District Technology	\$440,761	\$0	\$0	\$0	\$500,000	\$940,761
Locations:	Administration Building, ALTERNATIVE CENTER FOR EDUCATION, BEACHLAND ELEMENTARY, CITRUS ELEMENTARY, DISTRICT SERVICES, DODGERTOWN ELEMENTARY, FELLSMERE ELEMENTARY, GIFFORD MIDDLE, GLENDALE ELEMENTARY, INDIAN RIVER ACADEMY, LIBERTY MAGNET, OSCEOLA MAGNET SCHOOL (NEW), OSLO MIDDLE, PELICAN ISLAND ELEMENTARY, ROSEWOOD ELEMENTARY, SEBASTIAN ELEMENTARY, SEBASTIAN RIVER MIDDLE, SEBASTIAN RIVER SENIOR HIGH, STORM GROVE MIDDLE SCHOOL, SUPPORT SERVICE COMPLEX, TRANSPORTATION DEPARTMENT, TREASURE COAST ELEMENTARY, TREASURE COAST TECHNICAL COLLEGE, VERO BEACH ELEMENTARY, VERO BEACH SENIOR HIGH, WABASSO SCHOOL					
Building Improvements/Renovations Districtwide	\$900,000	\$0	\$820,000	\$0	\$1,075,000	\$2,795,000
Locations:	BEACHLAND ELEMENTARY, FELLSMERE ELEMENTARY, GIFFORD MIDDLE, GLENDALE ELEMENTARY, INDIAN RIVER ACADEMY, OSCEOLA MAGNET SCHOOL (NEW), OSLO MIDDLE, ROSEWOOD ELEMENTARY, SEBASTIAN RIVER SENIOR HIGH, VERO BEACH SENIOR HIGH, WABASSO SCHOOL					
Total:	\$8,640,675	\$9,743,201	\$8,440,798	\$12,889,946	\$15,646,132	\$55,360,752

Local 1.50 Mill Expenditure For Maintenance, Repair and Renovation

Anticipated expenditures expected from local funding sources over the years covered by the current work plan.

Item	2020 - 2021 Actual Budget	2021 - 2022 Projected	2022 - 2023 Projected	2023 - 2024 Projected	2024 - 2025 Projected	Total
Remaining Maint and Repair from 1.5 Mills	\$8,640,675	\$9,437,171	\$8,134,768	\$12,583,916	\$15,340,102	\$54,136,632
Maintenance/Repair Salaries	\$3,500,000	\$3,500,000	\$3,500,000	\$3,500,000	\$3,500,000	\$17,500,000
School Bus Purchases	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$5,250,000
Other Vehicle Purchases	\$200,000	\$0	\$200,000	\$0	\$200,000	\$600,000
Capital Outlay Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Rent/Lease Payments	\$0	\$0	\$0	\$0	\$0	\$0
COP Debt Service	\$10,186,477	\$10,187,284	\$10,190,284	\$10,184,034	\$10,188,034	\$50,936,113
Rent/Lease Relocatables	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$2,000,000
Environmental Problems	\$0	\$0	\$0	\$0	\$0	\$0
s.1011.14 Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Special Facilities Construction Account	\$0	\$0	\$0	\$0	\$0	\$0
Premiums for Property Casualty Insurance - 1011.71 (4a,b)	\$1,475,825	\$1,475,825	\$1,475,825	\$1,475,825	\$1,475,825	\$7,379,125
Qualified School Construction Bonds (QSCB)	\$1,167,370	\$1,167,370	\$1,167,370	\$1,167,370	\$1,167,370	\$5,836,850
Qualified Zone Academy Bonds (QZAB)	\$0	\$0	\$0	\$0	\$0	\$0
State Charter School Capital Outlay	\$1,169,042	\$1,169,042	\$1,169,042	\$1,169,042	\$1,169,042	\$5,845,210
Impact Fees "RESTRICTED FUNDS FOR FUTURE CAPACITY PRODUCING PROJECT DUE TO GROWTH"	\$600,000	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000	\$5,800,000
Performance Contracting Debt Service	\$945,707	\$974,148	\$1,003,442	\$1,033,615	\$1,064,693	\$5,021,605
Local Expenditure Totals:	\$29,335,096	\$30,660,840	\$29,590,731	\$33,863,802	\$36,855,066	\$160,305,535

Revenue

1.50 Mill Revenue Source

Schedule of Estimated Capital Outlay Revenue from each currently approved source which is estimated to be available for expenditures on the projects included in the tentative district facilities work program. All amounts are NET after considering carryover balances, interest earned, new COP's, 1011.14 and 1011.15 loans, etc. Districts cannot use 1.5-Mill funds for salaries except for those explicitly associated with maintenance/repair projects. (1011.71 (5), F.S.)

Item	Fund	2020 - 2021 Actual Value	2021 - 2022 Projected	2022 - 2023 Projected	2023 - 2024 Projected	2024 - 2025 Projected	Total
(1) Non-exempt property assessed valuation		\$20,827,426,610	\$21,959,400,000	\$22,988,900,000	\$24,013,900,000	\$25,024,200,000	\$114,813,826,610
(2) The Millage projected for discretionary capital outlay per s.1011.71		1.50	1.50	1.50	1.50	1.50	
(3) Full value of the 1.50-Mill discretionary capital outlay per s.1011.71		\$34,990,077	\$36,891,792	\$38,621,352	\$40,343,352	\$42,040,656	\$192,887,229
(4) Value of the portion of the 1.50-Mill ACTUALLY levied	370	\$29,991,494	\$31,621,536	\$33,104,016	\$34,580,016	\$36,034,848	\$165,331,910
(5) Difference of lines (3) and (4)		\$4,998,583	\$5,270,256	\$5,517,336	\$5,763,336	\$6,005,808	\$27,555,319

PECO Revenue Source

The figure in the row designated "PECO Maintenance" will be subtracted from funds available for new construction because PECO maintenance dollars cannot be used for new construction.

Item	Fund	2020 - 2021 Actual Budget	2021 - 2022 Projected	2022 - 2023 Projected	2023 - 2024 Projected	2024 - 2025 Projected	Total
PECO New Construction	340	\$0	\$0	\$0	\$0	\$0	\$0
PECO Maintenance Expenditures		\$0	\$306,030	\$306,030	\$306,030	\$306,030	\$1,224,120
		\$0	\$306,030	\$306,030	\$306,030	\$306,030	\$1,224,120

CO & DS Revenue Source

Revenue from Capital Outlay and Debt Service funds.

Item	Fund	2020 - 2021 Actual Budget	2021 - 2022 Projected	2022 - 2023 Projected	2023 - 2024 Projected	2024 - 2025 Projected	Total
CO & DS Cash Flow-through Distributed	360	\$120,213	\$120,213	\$120,213	\$120,213	\$120,213	\$601,065
CO & DS Interest on Undistributed CO	360	\$19,065	\$19,065	\$19,065	\$19,065	\$19,065	\$95,325
		\$139,278	\$139,278	\$139,278	\$139,278	\$139,278	\$696,390

Fair Share Revenue Source

All legally binding commitments for proportionate fair-share mitigation for impacts on public school facilities must be included in the 5-year district work program.

Nothing reported for this section.

Sales Surtax Referendum

Specific information about any referendum for a 1-cent or ½-cent surtax referendum during the previous year.

Did the school district hold a surtax referendum during the past fiscal year 2019 - 2020?

No

Additional Revenue Source

Any additional revenue sources

Item	2020 - 2021 Actual Value	2021 - 2022 Projected	2022 - 2023 Projected	2023 - 2024 Projected	2024 - 2025 Projected	Total
Proceeds from a s.1011.14/15 F.S. Loans	\$0	\$0	\$0	\$0	\$0	\$0
District Bonds - Voted local bond referendum proceeds per s.9, Art VII State Constitution	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from Special Act Bonds	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Revenue from CO & DS Bond Sale	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from Voted Capital Improvements millage	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenue for Other Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from 1/2 cent sales surtax authorized by school board	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from local governmental infrastructure sales surtax	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from Certificates of Participation (COP's) Sale	\$0	\$0	\$0	\$0	\$0	\$0
Classrooms First Bond proceeds amount authorized in FY 1997-98	\$0	\$0	\$0	\$0	\$0	\$0
Classrooms for Kids	\$0	\$0	\$0	\$0	\$0	\$0
District Equity Recognition	\$0	\$0	\$0	\$0	\$0	\$0
Federal Grants	\$0	\$0	\$0	\$0	\$0	\$0
Proportionate share mitigation (actual cash revenue only, not in kind donations)	\$0	\$0	\$0	\$0	\$0	\$0
Impact fees received	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000	\$6,500,000
Private donations	\$0	\$0	\$0	\$0	\$0	\$0
Grants from local governments or not-for-profit organizations	\$0	\$0	\$0	\$0	\$0	\$0
Interest, Including Profit On Investment	\$11,898	\$11,898	\$11,898	\$11,898	\$11,898	\$59,490
Revenue from Bonds pledging proceeds from 1 cent or 1/2 cent Sales Surtax	\$0	\$0	\$0	\$0	\$0	\$0
Total Fund Balance Carried Forward	\$0	\$0	\$7,000,000	\$0	\$0	\$7,000,000
General Capital Outlay Obligated Fund Balance Carried Forward From Total Fund Balance Carried Forward	\$0	\$0	\$0	\$0	\$0	\$0
Special Facilities Construction Account	\$1,169,042	\$1,169,042	\$1,169,042	\$1,169,042	\$1,169,042	\$5,845,210
One Cent - 1/2 Cent Sales Surtax Debt Service From Total Fund Balance Carried Forward	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay Projects Funds Balance Carried Forward From Total Fund Balance Carried Forward	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	\$2,480,940	\$2,480,940	\$9,480,940	\$2,480,940	\$2,480,940	\$19,404,700

Total Revenue Summary

Item Name	2020 - 2021 Budget	2021 - 2022 Projected	2022 - 2023 Projected	2023 - 2024 Projected	2024 - 2025 Projected	Five Year Total
Local 1.5 Mill Discretionary Capital Outlay Revenue	\$29,991,494	\$31,621,536	\$33,104,016	\$34,580,016	\$36,034,848	\$165,331,910
PECO and 1.5 Mill Maint and Other 1.5 Mill Expenditures	(\$29,335,096)	(\$30,660,840)	(\$29,590,731)	(\$33,863,802)	(\$36,855,066)	(\$160,305,535)
PECO Maintenance Revenue	\$0	\$306,030	\$306,030	\$306,030	\$306,030	\$1,224,120
Available 1.50 Mill for New Construction	\$656,398	\$960,696	\$3,513,285	\$716,214	(\$820,218)	\$5,026,375

Item Name	2020 - 2021 Budget	2021 - 2022 Projected	2022 - 2023 Projected	2023 - 2024 Projected	2024 - 2025 Projected	Five Year Total
CO & DS Revenue	\$139,278	\$139,278	\$139,278	\$139,278	\$139,278	\$696,390
PECO New Construction Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Other/Additional Revenue	\$2,480,940	\$2,480,940	\$9,480,940	\$2,480,940	\$2,480,940	\$19,404,700
Total Additional Revenue	\$2,620,218	\$2,620,218	\$9,620,218	\$2,620,218	\$2,620,218	\$20,101,090
Total Available Revenue	\$3,276,616	\$3,580,914	\$13,133,503	\$3,336,432	\$1,800,000	\$25,127,465