

**MODIFICATION TO
CONTRACT FOR CONSTRUCTION FOR FINAL LIFT OF ASPHALT**

CONTRACT NO. PD-13-10-03-FLA (2001020101-77703)

THIS MODIFICATION, made and entered into this ____ day of December, 2018, by and between **GH VERO BEACH DEVELOPMENT LLC, a Delaware limited liability company**, hereinafter referred to as "Developer", and **INDIAN RIVER COUNTY**, a political subdivision of the State of Florida, by and through its Board of County Commissioners, hereinafter referred to as "County".

WITNESSETH:

WHEREAS, Developer entered into a Contract for Construction for Final Lift of Asphalt, Contract No. PD-13-10-03-FLA (2001020101-77703) guaranteeing the installation of the final lift of asphalt the earlier of 2 years from the project's projected Certificate of Completion (December 16, 2016) or 60 days prior to turnover to homeowner association or prior to certificate of occupancy for the last residence in this phase of the subdivision; and the Developer posted cash in the amount of \$212,131.88 as security to guarantee completion and entered into a Cash Deposit and Escrow Agreement For Final Lift of Asphalt; and

WHEREAS, the developer has

1. requested an additional 2-year extension to December 16, 2020 to install the final lift of asphalt, as allowed by code;
2. provided an updated certified cost estimate attached as Exhibit "A" which amount has been approved by County engineering and did not change from the initial cost estimate; and
3. paid the required \$660.00 extension fee request to County.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS AND PROMISES HEREIN CONTAINED, the parties agree as follows:

1. The date for completion of the final lift of asphalt as outlined in the Contract for Construction for Final Lift of Asphalt, Contract No. PD-13-10-03-FLA (2001020101-77703) is extended to December 16, 2020.

EXHIBIT "A"



12/5/2018

RESERVE AT GRAND HARBOR (PHASE 1)
CERTIFIED COST ESTIMATE

FINAL LIFT ASPHALT

Description	Quantity	Unit	Unit Price	TOTAL
Mobilization	1	LS	\$3,500.00	\$3,500.00
1.0" SP 9.5 - 2nd Lift (Grand Harbor Reserve Sq.)	3,321	SY	\$9.00	\$29,889.00
Mill Existing Asphalt (1.5")	9,579	SY	\$3.00	\$28,737.00
Overlay w/ 1.5" SP 9.5 Asphalt	9,579	SY	\$10.50	\$100,579.50
Restripe Pavement	1	LS	\$4,000.00	\$4,000.00
Reset PCP's	1	LS	\$3,000.00	\$3,000.00
TOTAL				\$169,705.50

Surety Amount (125%)	\$212,131.88
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CERTIFICATE OF COST ESTIMATE

I, Stephen E. Moler, a Florida registered engineering, License No. 33193, do hereby certify to Indian River County that this cost estimate has been prepared under my responsible direction for those improvements itemized in this exhibit and that the total cost estimate is true and accurate to the best of my knowledge. This estimate has been prepared, in part, to induce approval by the County of a final plat for the Reserve at Grand Harbor Phase 1 project, and for the purpose of establishing proper surety amounts associated therewith.

*IRC ENG
 @ 12/11/18*

AS
 Stephen E. Moler, P.E. FL #33193
 Vice President