

# JEFFREY R. SMITH, CPA, CGFO, CGMA

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TO: The Honorable Members of the Board of County Commissioners

THROUGH: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

FROM: Elissa Nagy, Finance Director

DATE: April 11, 2018

SUBJECT: Approval of Annual Financial Report by County Commissioners  
(Consent Agenda Item)

AND

Notice of CAFR (Comprehensive Annual Financial Report) and  
PAFR (Popular Annual Financial Report) Completion

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Section 218.32, Florida Statutes, requires that each unit of local government submit a financial report covering the operations during the previous fiscal year. The Indian River County Local Government Annual Financial Report for fiscal year 2016-2017 has been prepared and is ready to be submitted to the State of Florida, Department of Financial Services in Tallahassee. Attached to this agenda item is the report, which must be submitted within 45 days after the completion of the audit report. The report is to be signed by the Chief Financial Officer, Jeffrey R. Smith, and the Chairman of the Board of County Commissioners.

In addition, we are presenting the CAFR and PAFR to the Board for approval. Both the CAFR and the PAFR are available on the County's ([ircgov.com](http://ircgov.com)) and the Clerk's ([clerk.indian-river.org](http://clerk.indian-river.org)) websites. Questions regarding the CAFR or PAFR should be directed to the Finance Department at 226-1516.

### **Recommendation**

We respectfully request the Board of County Commissioners to authorize the Chairman to sign the County's Local Government Annual Financial Report and accept the CAFR and PAFR as presented for fiscal year 2016-2017.