

Oyster Bar Marsh Trail Public Private Partnership Financial Analysis

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	
Revenue:	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	10 Year Total
Taxable Assessed Value at Time of Purchase (assumes 3% annual increase in value).	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
General Fund Millage Rate	3.3602	3.3602	3.3602	3.3602	3.3602	3.3602	3.3602	3.3602	3.3602	3.3602	
MSTU Fund Millage Rate	1.0733	1.0733	1.0733	1.0733	1.0733	1.0733	1.0733	1.0733	1.0733	1.0733	
Emergency Services District Millage Rate	2.3010	2.3010	2.3010	2.3010	2.3010	2.3010	2.3010	2.3010	2.3010	2.3010	
Land Acquisition Bond Millage Rate	0.3143	0.3143	0.3143	0.3143	0.3143	0.3143	0.0000	0.0000	0.0000	0.0000	Bonds retired in FY2021.
General Fund Tax Revenue Loss/Gain	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MSTU Fund Tax Revenue Loss/Gain	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Emergency Services District Tax Revenue Loss/Gain	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Land Acquisition Bond Tax Revenue Loss/Gain	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenue Loss/Gain Associated with Private Property Deletion/Addition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Revenue (IRLT Contribution)	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
Other Revenue Loss/Gain	\$123,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$123,500.00
Total Revenue Loss/Gain	\$223,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$223,500.00

Inflationary Adjustment		3%	3%	3%	3%	3%	3%	3%	3%	3%	
Expenses:	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	10 Year Total
Salary & Benefits (Landscaping) (3 man crew * 3 hours * \$25/Hour * 12 months)	\$0.00	\$2,700.00	\$2,781.00	\$2,864.43	\$2,950.36	\$3,038.87	\$3,130.04	\$3,223.94	\$3,320.66	\$3,420.28	\$27,429.59
Overtime	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Part-Time Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sub-Total Personnel Expenses	\$0.00	\$2,700.00	\$2,781.00	\$2,864.43	\$2,950.36	\$3,038.87	\$3,130.04	\$3,223.94	\$3,320.66	\$3,420.28	\$27,429.59
Design/Engineering	\$65,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,300.00
Operating Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Utilities (i.e., electric, water, sewer)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Boardwalk Maintenance	\$0.00	\$500.00	\$515.00	\$530.45	\$546.36	\$562.75	\$579.64	\$597.03	\$614.94	\$633.39	\$5,079.55
Contracted Services (Security/Trash Pick-up)	\$0.00	\$6,000.00	\$6,180.00	\$6,365.40	\$6,556.36	\$6,753.05	\$6,955.64	\$7,164.31	\$7,379.24	\$7,600.62	\$60,954.64
Other (Trail Mowing)	\$0.00	\$12,000.00	\$12,360.00	\$12,730.80	\$13,112.72	\$13,506.11	\$13,911.29	\$14,328.63	\$14,758.49	\$15,201.24	\$121,909.27
Sub-Total Operating Expenses	\$65,300.00	\$18,500.00	\$19,055.00	\$19,626.65	\$20,215.45	\$20,821.91	\$21,446.57	\$22,089.97	\$22,752.67	\$23,435.25	\$253,243.46
Land	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Improvements	\$281,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$281,700.00
Vehicles	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computers	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Capital Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sub-Total Capital Outlay	\$281,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$281,700.00
Total Estimated Expenses	\$347,000.00	\$21,200.00	\$21,836.00	\$22,491.08	\$23,165.81	\$23,860.79	\$24,576.61	\$25,313.91	\$26,073.33	\$26,855.53	\$562,373.05
Surplus/(Deficit)	(\$123,500.00)	(\$21,200.00)	(\$21,836.00)	(\$22,491.08)	(\$23,165.81)	(\$23,860.79)	(\$24,576.61)	(\$25,313.91)	(\$26,073.33)	(\$26,855.53)	(\$338,873.05)