



## **International Golf Maintenance, Inc.**

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April 11, 2023

Bela Nagy  
Director of Golf  
Sandridge Golf Club  
5300 73rd Street  
Vero Beach, Florida 32967

Dear Bela:

We have had another great year at Sandridge Golf Club, and the course has remained in excellent condition. On June 8, 2022 when we met with Mr. Mike Zito, we discussed the unprecedented escalation of costs we had encountered in materials, equipment and labor. At the time, we requested a 15% price increase to cover those expenses.

At the conclusion of the meeting, we agreed to battle through FY 23 with an 8% increase and agreed to revisit another unscheduled increase for FY 24. We would like to formally request an additional 8% increase including the other 7% from last year's request combined with the 1% increase previously outlined in the Agreement. The proposed cost for FY 24 is \$1,445,254.

As always, we are grateful for your continued business and look forward to maintaining the course at the same level of conditioning the Sandridge players have come to expect.

Best Regards,

Steve Gano  
Vice President of Operations