

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

TO: Jason E. Brown, County Administrator
THROUGH: Richard B. Szyrka, P.E., and Public Works Director
FROM: Monique Filipiak, Land Acquisition Specialist
SUBJECT: One Month Renewal of Lease for North County Offices
DATE: June 21, 2019

DESCRIPTION AND CONDITIONS

On July 7, 1992 the Board of County Commissioners executed a lease agreement with FNB Properties, Inc. for 2,875 square feet of office space at 11602 and 11604 US1 (Sebastian Square) in Sebastian. FNB Properties is now known as Greene Investment Partnership, Ltd. The office space comprises the North County Offices of the Property Appraiser, Clerk of the Court, Utilities Department and Veterans Services.

This will be the 11th renewal of the original lease. The Landlord has offered to renew the lease for one month under the terms of the original agreement. The one month term will be effective July 1, 2019 – July 31, 2019. The County purchased Sebastian Corners Retail Center on September 5, 2017, and is moving forward with completing renovations. However, staff must disassemble and clear out the old Sebastian office, and was not able to complete this task by June 30, 2019.

Term of Lease	Monthly Rent	Total Rent
7/1/19 to 7/31/19	\$3,893.23	\$3,893.23

FUNDING

Funding is budgeted and available in Account No. 00122019-034420, General Fund/Facilities Mgmt. /Rent-Bldgs.

RECOMMENDATION

Staff recommends the Board approve the lease renewal rate as proposed for the North County Offices and authorize the Chairman to execute the Lease Renewal Agreement.

ATTACHMENTS

Renewal of Lease Agreement

APPROVED AGENDA ITEM FOR: July 2, 2019