



CARES Act – Indian River County Small Business COVID-19 Recovery Grant Proposal

- One-time grants of up to \$5,000 to qualifying small businesses that are in the hospitality industry. The grant is limited to one application per business, including businesses with multiple locations within Indian River County. Hospitality industry NAICS codes could include:

<p>722511 - Full-Service Restaurants</p> <p>561510 - Travel Agencies</p> <p>712110 – Museums</p> <p>561520 - Tour Operators</p> <p>711110 - Theater Companies and Dinner Theaters</p> <p>512131 - Motion Picture Theaters</p> <p>722410 - Drinking Places (Alcoholic Beverages)</p> <p>812990 - All Other Personal Services (includes wedding planners; fitness trainers)</p>	<p>713950 - Bowling Centers</p> <p>532284 - Recreational Goods Rental (includes personal watercraft, beach equipment rentals)</p> <p>448310 - Jewelry Stores</p> <p>451110 - Sporting Goods Stores (includes dive shops, bait shops)</p> <p>721211 - RV Parks and Campgrounds</p> <p>721110 - Hotels and Motels (except Casino Hotels)</p>
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- Grants will be used to cover expenses such as employee wages, rent, utilities and other business operational expenses.
- Along with their application, the business owner will submit documentation verifying loss of revenue due to COVID-19.
- The entire grant review process will be managed by the Small Business Development Center (SBDC) at Indian River State College, including notification of approved or denied grant applications. The SBDC is agreeable to signing an Interlocal Agreement with Indian River County outlining their program responsibilities.
- A list of approved grant applicants, with their respective award amounts, will be forwarded to the County's Budget Office weekly for payment to the business owner.
- Funds may be used for expenses incurred between 3/1/2020 through 12/01/2020
- The Indian River County Chamber will promote the program to eligible businesses via e-news blasts and social media posts



- Grant criteria for eligible applicants include:
 - locally or independently owned
 - occupies commercial space in Indian River county
 - have no more than 25 full time equivalent (FTE) employees including the business owner
 - must have been operating since October 1, 2019 and still in operation
 - business expects to return to full operations after all local and state emergency guidelines for COVID-19 are rescinded
 - up to date on real estate taxes
- Ineligible businesses include:
 - businesses with more than 25 FTE employees
 - publicly traded companies
 - home-based businesses
 - non-profit organizations
 - those not in the hospitality industry sector
- Application requirements:
 - State of Florida business registration from the Florida Division of Corporations (showing business registration in Indian River County)
 - City and/or County business license
 - Copy of Business owner's driver's license or other form of identification
 - Full employee list as of March 1, 2020
 - Documentation verifying loss of revenue due to COVID-19, including Profit & Loss statements from 2018 and 2019 or QuickBooks reports
 - Applications must be made on-line
 - All applicants will register with the IRSC Small Business Development Center
 - Once approved, the business owner will sign a form acknowledging that the grant is a one-time payment