

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

TO: Board of County Commissioners

THROUGH: John A. Titkanich, Jr. County Administrator
Richard B. Szyrka, P.E., Public Works Director
Kirstin Leiendecker, P.E., Assistant Public Works Director

FROM: Richard Reichenbach, P.E., Project Engineer

SUBJECT: Release of Retainage and Change Order No. 1
61st Court Full Depth Reclamation from 47th ST. to 49th ST. (IRC-2216)

DATE: May 16, 2023

DESCRIPTION AND CONDITIONS

On February 21, 2023 Indian River County Commissioners awarded Bid No. 2023018 to Timothy Rose Contracting, Inc. in the amount of \$155,747.50 for the Full Depth Reclamation (FDR) and paving of 61st Court from 47th Street to 49th Street. Other work included mobilization and maintenance of traffic.

Change Order No. 1 makes final adjustments to the contract bid items for a decrease to the total contract price by \$13,079.25 for a final cost of \$142,668.25.

Timothy Rose Contracting, Inc. has completed the project and has been paid \$135,534.84 with \$7,133.41 held in retainage to date. Timothy Rose Contracting, Inc. has submitted Contractor’s Application for Payment No. 2 for the amount of \$7,133.41 for release of retainage.

FUNDING

Funding is budgeted and available in:

Optional Sales Tax, 61 st Ct. Full Depth Reclam/Pav/Retainage Timothy Rose Contracting	Account No. 315-206000-23004 \$7,133.41
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RECOMMENDATION

Staff recommends approval of Change Order No. 1 and payment of Contractor’s Application for Payment No. 2 Timothy Rose Contracting, Inc. in the amount of \$7,133.41 for release of retainage.

ATTACHMENTS ARE AVAILABLE FOR VIEWING IN THE ENGINEERING DIVISION

1. Change Order 1
2. Contractors Application for Payment No. 2

APPROVED AGENDA ITEM FOR JUNE 06, 2023