

RUSSELL PAYNE, INC.
d/b/a MR. MULCH, INC.
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Vero Beach, FL 32960
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May 16, 2018

Indian River County Solid Waste Disposal District
Attn: Himanshu Mehta
1325 74th Avenue SW
Vero Beach, FL 32968

Himanshu,

We are submitting our application for a rate increase effective October 1, 2018.

Receiving and Grinding

Current rate: \$11.19 per ton
Proposed rate: \$11.40 per ton

Hauling & Disposal

Current rate: \$9.48 per ton
Proposed rate: \$9.66 per ton

Attached are our calculation of rate adjustment and the BLS-Series Report - 2018051013342_bb7981 through April 2018.

Please contact our office with any questions.

Thank you,



Russell Payne
President

**IRC LANDFILL
CALCULATION OF RATE ADJUSTMENT
2018**

PERIOD	CPI		
APRIL 2017	232.552		
APRIL 2018	238.38	$((238.38-232.552)/232.552)*.75$	1.88%
		ROUND (\$11.19*(1+.0188),2)	\$11.4000
		ROUND(9.48*(1+.0188),2)	\$9.6600

CPI-Urban Wage Earners and Clerical Workers (Current Ser Original Data Value

Series Id: CWUR0300SA0
Not Seasonally Adjusted
Series Title: All items in South urban, urban wage earners and
Area: South
Item: All items
Base Period: 1982-84=100
Years: 2008 to 2018

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2008	201.814	202.291	204.044	205.669	207.912	210.469	211.438	210.362	210.572	207.312	201.821	199.399	206.092	205.367	206.817
2009	200.067	201.150	201.737	202.619	203.500	205.968	205.415	205.867	205.726	206.121	206.859	206.716	204.312	202.507	206.117
2010	207.405	207.325	208.621	209.017	208.920	208.640	208.440	208.740	209.155	209.376	209.352	209.994	208.749	208.321	209.176
2011	211.216	212.416	215.272	217.234	218.437	217.722	218.087	218.947	218.787	218.109	218.030	217.463	216.810	215.383	218.237
2012	218.571	220.080	221.792	222.872	221.690	221.077	220.705	222.250	223.497	222.779	221.361	220.975	221.471	221.014	221.928
2013	221.849	224.019	224.862	224.266	224.352	225.338	225.838	226.119	225.981	225.294	224.588	224.895	224.783	224.114	225.453
2014	225.459	226.443	227.975	229.519	229.901	230.476	230.195	229.594	229.666	228.724	226.959	225.251	228.347	228.296	228.398
2015	223.133	224.390	225.936	226.618	227.706	229.008	228.716	228.011	227.348	227.164	226.621	225.578	226.686	226.132	227.240
2016	225.274	225.239	226.818	227.955	228.943	229.955	229.281	229.479	230.070	230.238	229.753	230.016	228.585	227.364	229.806
2017	231.413	231.825	231.920	232.552	232.494	233.064	232.658	233.691	235.707	234.886	234.667	234.361	233.270	232.211	234.328
2018	235.649	236.975	237.318	238.380											