#### SECOND AMENDMENT TO LEASE

THIS SECOND AMENDMENT TO LEASE (this "Amendment") is made to be effective \_\_\_\_\_\_, 2021 (the "Effective Date"), by and between INDIAN RIVER COUNTY BOARD OF COUNTY COMMISSIONERS, ("Landlord"), having a notice address 1801 27th Street, Vero Beach, FL 32960 Attn: Public Works Director; and BEAUTY SYSTEMS GROUP LLC, a Virginia limited liability company ("Tenant"), having a notice address at 3001 Colorado Blvd., Denton, Texas 76210, Attn: Real Estate, Store No. 10398.

#### WITNESSETH:

WHEREAS, Landlord's predecessor and Tenant entered into that certain Lease, dated April 1, 2014 with all subsequent amendments and extensions thereto, collectively hereinafter referred to as the "Lease"; and

WHEREAS, Landlord extended lease with First Amendment to Lease, dated September 10, 2019

WHEREAS, Landlord purchased Sebastian Corners ("**Shopping Center**") and was assigned the Lease whereby Landlord and Tenant are the current parties to the Lease for that certain retail premises consisting of 1,600 leasable square feet more particularly described in the Lease ("<u>Premises</u>") such Premises being part of Shopping Center located on real property more particularly described in the Lease, in the City of Sebastian and State of Florida; and

WHEREAS, the term of the First Amendment to Lease should expire on September 30, 2021; due to 2020 pandemic Landlord agreed to two month rent abatement extending the Lease thru November 30, 2021; and

WHEREAS, Landlord and Tenant now desire to extend the term of the Lease and document other mutually agreed upon modifications, all as more fully set forth below;

NOW, THEREFORE, in consideration of the mutual covenants herein contained and other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

### I. LEASE MODIFICATIONS

- A. <u>Lease Term</u>. The term of the Lease is hereby extended for a period of One (1) year period such that the term shall now expire on November 30, 2022 (the period from December 1, 2021, through November 30, 2022, herein the "<u>Extension Period</u>"). Notwithstanding anything to the contrary contained in the Lease, the Minimum Annual Rent during the Extension Period shall be \$1,666.67 per month.
- B. <u>No Option</u>. The parties hereto acknowledge and agree that Tenant shall have no further right or option to renew or otherwise extend the Lease upon the expiration of the Extension Period. <u>At the end of the Extension Period, the Lease shall terminate and Tenant shall return possession of the Premises to Landlord in accordance with the terms of the Lease.</u>
- C. <u>Insurance</u>. Notwithstanding any other provisions contained in the Lease, the Landlord hereby approves of the form and content of the insurance certificates attached to this Amendment as Exhibit A (the "<u>Approved Insurance Certificates</u>") and further agrees that, provided the Tenant maintains at least the insurance coverages set out in the

Approved Insurance Certificates, excluding the Umbrella Liability, the Tenant will be deemed to be in compliance with its insurance obligations under the terms of the Lease.

### II. <u>MISCELLANEOUS</u>

- Notwithstanding anything to the contrary contained in the Lease, Landlord hereby waives any lien, statutory or otherwise, that Landlord may have on Tenant's fixtures and personal property.
- All capitalized terms not defined herein shall have the same meaning as set forth in the Lease.
- 3. All the other terms and conditions of the Lease not specifically modified by this Amendment shall remain in full force and effect.
- 4. Landlord warrants and represents that it is the owner of the Shopping Center and the Premises and has the right, power and authority to execute this Amendment.
- 5. This Amendment shall be binding upon, and shall inure to the benefit of, the parties hereto and their respective heirs, executors, administrators, successors and assigns.
- 6. The captions, section numbers and paragraph numbers appearing in this Amendment are inserted only as a matter of convenience and in no way define, amplify, limit, construe, or describe the scope or intent of any section of this Amendment.
- 7. This Amendment and the Lease contain the entire agreement between Landlord and Tenant, and supersede any prior agreements with respect thereto. Except for the warranties, representations, contingencies, conditions and/or agreements set forth in this Amendment and the Lease, no warranties, representations, contingencies, conditions, and/or agreements have been made by Landlord or Tenant, one to the other or between them.
- 8. This Amendment may be executed in multiple counterparts each of which when taken together shall constitute a binding agreement. This Amendment may be executed and delivered by electronic copy or via facsimile, which such electronic copy or facsimile signatures and delivery shall be valid and binding the same as if original documents were delivered.

LANDLORD AND TENANT DO HEREBY RATIFY AND AFFIRM THE SAID TERMS AND COVENANTS OF SAID LEASE AS AMENDED HEREIN. IN THE EVENT OF A CONFLICT BETWEEN THE TERMS OF THE LEASE AND THE TERMS OF THIS AMENDMENT, THE TERMS, PROVISIONS AND CONDITIONS OF THIS AMENDMENT SHALL PREVAIL AND CONTROL.

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[SIGNATURES ON THE NEXT PAGE]

IN WITNESS WHEREOF, the parties hereto have executed this Amendment to be effective on the Effective Date first set forth above.

## LANDLORD:

Title:

**Group Vice President of Store Operations** 

BOARD OF COUNTY COMMISSIONERS INDIAN RIVER COUNTY, FLORIDA	
BY:	Approved as to form and legal sufficiency
Joseph E. Flescher, Chairman	
BCC Approved:	William K. DeBraal Deputy County Attorney
Attest: Jeffrey R. Smith, Clerk of Court and Comptroller	Approved:
By: Deputy Clerk	By Jason E. Brown County Administrator
<b>TENANT:</b> SALLY BEAUTY SUPPLY LLC, a Virginia limited liability company	
Ву:	
Name: John Goss	

# EXHIBIT A APPROVED INSURANCE CERTIFICATES

ACORD	,
THIS CERTIFICATE OF	

# CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

	EKTII IOATE OF E	IABILIT I INSURANCE		
CERTIFICATE DOES NOT AFFI BELOW. THIS CERTIFICATE OF	RMATIVELY OR NEGATIVELY AME	ONLY AND CONFERS NO RIGHTS UPON TH ND, EXTEND OR ALTER THE COVERAGE A ITUTE A CONTRACT BETWEEN THE ISSUIN DER.	AFFORDED BY THE POLICIES	
If SUBROGATION IS WAIVED,		, the policy(ies) must have ADDITIONAL INs s of the policy, certain policies may require au of such endorsement(s).		
PRODUCER LOCKTON COMPANI 2100 ROSS AVENUE DALLAS TX 75201 214-969-6700		CONTACT NAME: PHONE (A/C, No, Ext): E-MAIL ADDRESS:	FAX (A/C, No):	
214-303-0700			ORDING COVERAGE	NAIC#
		INSURER A: Safety National Car	sualty Corporation	15105
	Inc., Sally Beauty Supply,	INSURER B: Commerce and Ind	ustry Insurance Company	19410
1454045 LLC, Beauty Systems Sally Beauty de Puerte		INSURER C:		
3001 Colorado Blvd.	Rico, inc	INSURER D :		
Denton TX 76210		INSURER E :		

COVERAGES SALBEOL

CERTIFICATE NUMBER: 15800928

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIO INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR	TYPE OF INSURANCE	ADDL INSD	SUBR	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP	LIMIT	s
A		N	N	GL 4045090			EACH OCCURRENCE DAMAGE TO RENTED PREMISES (Ea occurrence)	s 1,000,000 s 1,000,000
	X SIR \$500,000							§ Excluded
					1 1		PERSONAL & ADV INJURY	s 1,000,000
	GEN'L AGGREGATE LIMIT APPLIES PER:				1 1		GENERAL AGGREGATE	s 4,000,000
	X POLICY PROT LOC						PRODUCTS - COMP/OP AGG	s 3,000,000
	OTHER:			/,	-		COMPUTE AND FIRM	\$
A	AUTOMOBILE LIABILITY	N	N	CAS 4045089			COMBINED SINGLE LIMIT (Ea accident)	s 1,000,000
	X ANY AUTO						BODILY INJURY (Per person)	\$ XXXXXXX
	OWNED SCHEDULED AUTOS AUTOS				1 1			s XXXXXXX
	HIRED NON-OWNED AUTOS ONLY						PROPERTY DAMAGE (Per accident)	\$ XXXXXXX
								\$ XXXXXXX
В	X UMBRELLA LIAB X OCCUR	N	N	28189375		9	EACH OCCURRENCE	\$ 25,000,000
	EXCESS LIAB CLAIMS-MADE						AGGREGATE	\$ 25,000,000
	DED RETENTION'S							s XXXXXXX
A	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY Y/N		N	(AOS)LDS4045085			X PER OTH-	
A	ANY ORODORETORIOADTHERIEVECUTIVE	N/A		(WI)PS4045088 (OH)SP4057785			E.L. EACH ACCIDENT	s 1,000,000
A	(Mandatory in NH)			*Excess WC \$500,000 SIR			E.L. DISEASE - EA EMPLOYEE	s 1,000,000
	If yes, describe under DESCRIPTION OF OPERATIONS below		_				E.L. DISEASE - POLICY LIMIT	s 1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Covered locations include all of Insureds' stores with lease agreements in effect or executed during the policy period. The general liability policy includes a blanket automatic additional insured endorsement that provides additional insured status to the certificate holder only when there is a written contract between the named insured and the certificate holder that requires such status. The general liability, workers' compensation, and excess workers' compensation policies include a blanket automatic waiver of subregation endorsement that provides this feature only when there is a written contract between the named insured and the certificate holder that requires when there is a written contract between the named insured and the certificate holder that requires when there is a written contract between the named insured and the certificate holder that requires when there is a written contract between the named insured and the certificate holder that requires when the contract he were the named insured and the certificate holder that requires when the contract he description is a written contract between the named insured and the certificate holder that requires when the contract he description is a written contract between the named insured and the certificate holder that requires when the named insured and the certificate holder that requires when the named insured and the certificate holder that requires when the named insured and the certificate holder that requires when the named insured and the certificate holder that requires when the named insured and the certificate holder that requires when the named insured and the certificate holder that requires when the named insured and the certificate holder that requires when the named insured has not a subject to the named and the certificate holder and the named insured has not a subject to the named and the certificate holder

CERTIFICATE HOLDER	CANCELLATION
	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
15800928	AUTHORIZED REPRESENTATIVE
Third Party Who Requires Evidence of Insurance.	
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	- from & Saudini

ACORD 25 (2016/03)

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#### THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

# ADDITIONAL INSURED – MANAGERS OR LESSORS OF PREMISES

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART

#### Designation Of Premises (Part Leased To You):

All locations owned by, leased to or occupied by the insured.

#### Name Of Person(s) Or Organization(s) (Additional Insured):

As required by written contract or agreement when such written contract or agreement is executed prior to an occurrence, offense or loss to which this endorsement applies, but only for the limits agreed to in such contract or the Limits of Liability provided by this policy, whichever is less. Any individually scheduled additional insureds shall not be construed to override nor negate this blanket additional insured.

Additional Premium:

\$ Included

Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

A. Section II – Who Is An Insured is amended to include as an additional insured the person(s) or organization(s) shown in the Schedule, but only with respect to liability arising out of the ownership, maintenance or use of that part of the premises leased to you and shown in the Schedule and subject to the following additional exclusions:

This insurance does not apply to:

- Any "occurrence" which takes place after you cease to be a tenant in that premises.
- Structural alterations, new construction or demolition operations performed by or on behalf of the person(s) or organization(s) shown in the Schedule.

#### However:

 The insurance afforded to such additional insured only applies to the extent permitted by law; and

- If coverage provided to the additional insured is required by a contract or agreement, the insurance afforded to such additional insured will not be broader than that which you are required by the contract or agreement to provide for such additional insured.
- B. With respect to the insurance afforded to these additional insureds, the following is added to Section III – Limits Of Insurance:

If coverage provided to the additional insured is required by a contract or agreement, the most we will pay on behalf of the additional insured is the amount of insurance:

- 1. Required by the contract or agreement; or
- Available under the applicable Limits of Insurance shown in the Declarations;

whichever is less

This endorsement shall not increase the applicable Limits of Insurance shown in the Declarations.

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#### THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

# ADDITIONAL INSURED BY CONTRACT OR AGREEMENT – PRIMARY BASIS

This endorsement modifies insurance provided under the following Coverage Form:

COMMERCIAL GENERAL LIABILITY
PRODUCTS/COMPLETED OPERATIONS LIABILITY
LIQUOR LIABILITY
POLLUTION LIABILITY

This endorsement changes the policy effective on the inception date of the policy unless another endorsement effective date is indicated below.

#### **SCHEDULE**

# Name of Additional Insured Person(s) or Organization(s):

As required by written contract or agreement when such written contract or agreement is executed prior to an occurrence, offense or loss to which this endorsement applies, but only for the limits agreed to in such contract or the Limits of Liability provided by this policy, whichever is less. Any individually scheduled additional insureds shall not be construed to override nor negate this blanket additional insured.

### Designated Project, Location, or Work of Covered Operations:

As per written contract or agreement with the above described person(s) or  $\operatorname{organization}(s)$ .

#### CHANGES

### SECTION II - WHO IS AN INSURED is amended to include:

- 4. The person(s) or organization(s) shown in the Schedule above with whom you have agreed in a written contract to provide insurance such as is afforded under this Coverage Form, is included as an Additional Insured subject to the below:
  - a. Insurance for such Additional Insured(s) scheduled above shall be afforded only to the extent that such Additional Insured is liable for "bodily injury", "property damage" or "personal and advertising injury" caused by your acts or omissions while actively engaged in the performance of your ongoing operations involving the project(s), locations(s), or work designated in the Schedule and as specified in the contract between you and the above scheduled Additional Insured(s).
  - b. The insurance afforded under this Coverage Form to such Additional Insured(s) applies only:
    - (1) If the "occurrence" or offense takes place subsequent to the execution and effective date of such written contract; and.
    - (2) While such written contract is in force, or until the end of the policy period, which ever occurs first.

#### c. How Limits Apply to Additional Insured(s)

The most we will pay on behalf of the Additional Insured(s) scheduled above is the lesser of:

- (1) The limits of insurance specified in the written contract or written agreement; or,
- (2) The Limits of Insurance provided by the Coverage Form.

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Safety National Casualty Corporation

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The amount we will pay on behalf of such Additional Insured(s) shall be a part of, and not in addition to, the Limits of Insurance shown in the Coverage Form Declarations and described in this section. Such amount will thus not increase the Limits of Insurance shown for the Coverage Form.

#### d. Obligations at the Additional Insured's Own Cost

Page 2 of 2

No Additional Insured will, except at their own cost, voluntarily make a payment, assume any obligation, or incur any expense, other than for first aid, without our consent.

**SECTION IV – CONDITIONS** is amended by deleting item **a. Primary Insurance** under **4. Other Insurance** and replacing such item by the following, **only** with respect to insurance provided to the Additional Insured(s) shown in the above Schedule:

#### a. Primary Insurance and/or Primary and Non-Contributory Insurance

This insurance is primary if you have agreed in a written contract that this insurance is to be primary. If you have agreed in a written contract that this insurance is primary and non-contributory with the Additional Insured(s) own insurance, this insurance is primary and we will not seek contribution from that other insurance.

The Additional Insured(s) scheduled above shall be subject to all other conditions set forth in the Coverage Form. This endorsement does not alter coverage provided in the Coverage Form.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement Effective Policy No. GL 4045090 Endorsement No.

Named Insured SALLY BEAUTY HOLDINGS, INC. Premium \$ Included

Insurance Company Safety National Casualty Corporation

Countersigned By

Safety National Casualty Corporation

SNGL 023 1209

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

# WAIVER OF TRANSFER OF RIGHTS OF RECOVERY AGAINST OTHERS TO US

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART PRODUCTS/COMPLETED OPERATIONS LIABILITY COVERAGE PART

#### **SCHEDULE**

#### Name Of Person Or Organization:

POLICY NUMBER: GL 4045090

As required by written contract or agreement when such written contract or agreement is executed prior to an occurrence, offense or loss to which this endorsement applies.

Any individually scheduled waivers shall not be construed to override nor negate this blanket waiver.

Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

The following is added to Paragraph 8. Transfer Of Rights Of Recovery Against Others To Us of Section IV – Conditions:

We waive any right of recovery we may have against the person or organization shown in the Schedule above because of payments we make for injury or damage arising out of your ongoing operations or "your work" done under a contract with that person or organization and included in the "products-completed operations hazard". This waiver applies only to the person or organization shown in the Schedule above.

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DATE (MM/DD/YYYY)

UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS ETHE COVERAGE AFFORDED BY THE POLICIES BELOW. THE THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE PRODUCER NAME CONTACT PERSON AND ADDRESS LOCKTON COMPANIES  2100 ROSS AVENUE, SUITE 1400  DALLAS TX 75201  EMAIL ADDRESS:  CODE:  AGENCY  CODE:  Sulb CODE:  AGENCY  Sally Beauty Holding, Inc., Sally Beauty	auty  auty  BAID  BAID  BAID	Sup	pply,	COMPANY NAME AND ADDRESS ZUrich American Insurance Company  IF MULTIPLE COMPANIES, COMPLETE SEPARATE FORM FOR EACH POLICY TYPE Property  LOAN NUMBER PPR 0281382-01  EFFECTIVE DATE EXPIRATION DATE CONTINUED UNTIL TERMINATED IF CHECKED  THIS REPLACES PRIOR EVIDENCE DATED:  I required)  BUILDING OR BUSINESS PERSONAL PROPERTY es and Puerto Rico as identified in existing leases and leases executed during the policy term by any  RED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHETANDING MENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY SCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS  BROAD  X SPECIAL  10,000,000  DED:50,000
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CODE:  AGENCY CUSTOMER ID #:  NAMED INSURED AND ADDRESS  1120615  Sally Beauty Holding, Inc., Sally Beauty Systems Group, LLC Sally Beauty de Puerto Rico, Inc. 3001 Colorado Blvd. Denton TX 76210  ADDITIONAL NAMED INSURED(S)  PROPERTY INFORMATION (ACORD 101 maybe attached if more consumerable in the consu	TO TO TO THE POLITY PAID BA	HE III	NSUPPOCUNNSU	POLICY TYPE Property  LOAN NUMBER PPR 0281382-01  EFFECTIVE DATE EXPIRATION DATE THIS REPLACES PRIOR EVIDENCE DATED:  TREMINATED IF CHECKED  THIS REPLACES PRIOR EVIDENCE DATED:  TO BUSINESS PERSONAL PROPERTY UNITHERATION OF PROPERTY INSURANCE MAY SCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS  BROAD X SPECIAL  TO,000,000  DED:50,000
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LLC, Beauty Systems Group, LLC Sally Beauty de Puerto Rico, Inc 3001 Colorado Blvd. Denton TX 76210  ADDITIONAL NAMED INSURED(S)  PROPERTY INFORMATION (ACORD 101 maybe attached if mo LOCATION/DESCRIPTION 597063 Covered locations include: All locations within entity listed as a Named Insured.  THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR C BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY FE COVERAGE INFORMATION PERILS INSURED  COMMERCIAL PROPERTY COVERAGE AMOUNT OF INSURANCE: \$ BUSINESS INCOME RENTAL VALUE BLANKET COVERAGE TERRORISM COVERAGE	TO TO TO THE POLITY PAID BA	HE III	NSUPPOCUNNSU	EFFECTIVE DATE  EXPIRATION DATE  CONTINUED UNTILL TERMINATED IF CHECKED  THIS REPLACES PRIOR EVIDENCE DATED:  TREQUIRED  BUILDING OR  BUSINESS PERSONAL PROPERTY  es and Puerto Rico as identified in existing leases and leases executed during the policy term by any  RED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHISTANDING MENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY SCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS  BROAD  X SPECIAL  10,000,000  DED:50,000
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BUSINESS INCOME RENTAL VALUE BLANKET COVERAGE TERRORISM COVERAGE	YES	-	N/A	
BLANKET COVERAGE TERRORISM COVERAGE		-	NIA	A Company of the Comp
BLANKET COVERAGE TERRORISM COVERAGE	Х	Δ		
TERRORISM COVERAGE	$\Lambda$	$\overline{}$	Н	
		-	Н	If YES, indicate value(s) reported on property identified above: \$
IS THERE A TERRORISM-SPECIFIC EXCLUSION?	-	X		Attach Disclosure Notice / DEC
	-	⊢	X	
IS DOMESTIC TERRORISM EXCLUDED?	⊢	1,,	Х	
LIMITED FUNGUS COVERAGE	1	X	Н	If YES, LIMIT: DED:
FUNGUS EXCLUSION (If "YES", specify organization's form used)	X	$\vdash$	Н	
REPLACEMENT COST	X	-	Ш	
AGREED VALUE	╄	X	Ш	
COINSURANCE	١	X	Н	If YES, %
EQUIPMENT BREAKDOWN (If Applicable)	X	_		If YES, LIMIT: DED:
ORDINANCE OR LAW - Coverage for loss to undamaged portion of bldg	_	_	Ш	If YES, LIMIT: DED:
- Demolition Costs	X	$\vdash$	Ш	If YES, LIMIT: 10,000,000 DED: 50,000
- Incr. Cost of Construction	X			If YES, LIMIT: 10,000,000 DED: 50,000
EARTH MOVEMENT (If Applicable)	X	L		If YES, LIMIT: 10,000,000 DED: Various
FLOOD (If Applicable)	X			If YES, LIMIT: Various DED: Various
WIND / HAIL INCL X YES NO Subject to Different Provisions:		X		If YES, LIMIT: 10,000,000 DED: Various
NAMED STORM INCL. YES X NO Subject to Different Provisions:			Х	If YES, LIMIT: DED:
PERMISSION TO WAIVE SUBROGATION IN FAVOR OF MORTGAGE	X	П		
HOLDER PRIOR TO LOSS				
CANCELLATION				
CANCELLATION	DE .	CAN	CEL	LED DEEDDE THE EVOIDATION DATE THEREOF MOTION WILL BE
DELIVERED IN ACCORDANCE WITH THE POLICY PROV			CEL	LLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE
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ADDITIONAL INTEREST				[D548447] [D548270]
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597063 For Information Only				
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				AUTHORIZED REPRESENTATIVE
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				AUTHORIZED REPRÉSENTATIVE  FILM SAULINI  © 2003-2015 ACORD CORPORATION. All rights reserved

Attachment Code: D548270 Certificate ID: 597063

Named Insured(s):

Sally Beauty Holdings, Inc. Sally Beauty Supply, LLC Beauty Systems Group, LLC

Policy Period: 4/30/2018 - 4/30/2019

6.13.04 - SUBROGRATION

The Insured is required to cooperate in any subrogation proceedings. To the extent of the Company's payment, the Insured's rights of recovery against any party are transferred to the Company.

The Company acquires no rights of recovery that the Insured has expressly waived prior to a loss, nor will such waiver affect the Insured's rights under this Policy.

Any recovery from subrogation proceedings, less costs incurred by the Company in such proceedings, will be payable to the Insured in the proportion that the amount of any applicable deductible and/or any provable uninsured loss, bears to the entire provable loss amount.