## INDIAN RIVER COUNTY AD VALOREM TAX ABATEMENT APPLICATION SCORING GUIDELINES

## **Scoring Matrix**

NUMBER OF NEW FULL TIME JOBS CI Maximum Number of Points: 30	REATED
<ol> <li>10 – 19 jobs (manufacturing) or</li> <li>25 – 49 jobs (sales factor) or</li> <li>50 – 99 jobs (corporate office) or</li> </ol>	POINTS 10
<ul> <li>2. 20 – 29 jobs (manufacturing) or</li> <li>50 – 74 jobs (sales factor)</li> <li>100 – 149 jobs (corporate office) or</li> </ul>	18
<ul> <li>3. 30 – 49 jobs (manufacturing) or</li> <li>75 – 99 jobs (sales factor)</li> <li>150 – 199 jobs (corporate office) or</li> </ul>	25
<ul> <li>4. 50 or more jobs (manufacturing) or 100 or more jobs (sales factor) 200 or more jobs (corporate office) or</li> </ul>	30

LEVEL OF AVERAGE WAGES					
Maximum Number of Points: 30	POINTS				
1. More than 75% but less than 100% county average wage	10				
2. 100% or more but less than 115% county average wage	18				
3. 115% or more but less than 150% county average wage	25				
4. 150% or more	30				

LEVEL OF LOCAL CAPITAL INVESTMENT Maximum Number of Points: 20					
IVIAXI	POINTS				
1. More than \$100,000 but less than \$50					
2. \$500,000 or more but less than \$1,00	20				
3. \$1,000,000 or more but less than \$5,0	.000,000 20				
4. \$5,000,000 or more	20				

PROJECT EXCELLENCE	
Maximum Number of Points: 20	
	POINTS
• Special project attributes that advance county economic development	0 - 20
goals, objectives, and policies	

## **Award Categories**

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Total Points	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10
1. 40-60	100%	100%	80%	60%	40%	20%	10%	0%	0%	0%
2. 61-80	100%	100%	90%	80%	60%	40%	20%	10%	0%	0%
3. 81 or more	100%	100%	100%	90%	80%	70%	60%	50%	40%	30%

Abatement Percentage by Year