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TO: Board of County Commissioners

FROM: Elissa Nagy, Chief Deputy of Finance

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: October 12, 2022

**SUBJECT: GFOA Triple Crown Award Announcement – Fiscal Year 2019/2020**

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We have received notification from the Government Finance Officers Association (GFOA) awarding Indian River County the Triple Crown Award for fiscal year 2019/2020. The Triple Crown Award recognizes governments who have received GFOA's Certificate of Achievement for Excellence in Financial Reporting, Popular Annual Financial Reporting Award and the Distinguished Budget Presentation Award for fiscal year 2019/2020.

The Triple Crown Award was instituted in fiscal year 2018/2019. This is the second year Indian River County has received this award. Annually, GFOA receives more than 4,400 applications for the Certificate of Achievement program, more than 540 applications for the Popular Annual Financial Reporting Award program and nearly 1,800 for the Distinguished Budget Presentation Award program. Indian River County is one of only 317 governments to participate in and receive the awards for all three programs.