

JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller
Internal Audit Division
2000 16th Avenue
Vero Beach, FL 32960
Telephone: (772) 226-3108



TO: Board of County Commissioners

FROM: Edward Halsey, Internal Audit Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: February 1, 2021

SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 12/31/2020

BACKGROUND

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended December 31, 2019 and 2020. The report shows five categories of activity including short-term rentals.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

Indian River County Tourist Development Tax
Received by the Indian River County Clerk of the Circuit Court and Comptroller
Quarters Ended December 31, 2019 and 2020

	Quarter Ended 12/31/2019	% Of Total	Quarter Ended 12/31/2020	% Of Total	Increase (Decrease)	% Change
Short Term Rentals	\$ 220,155	30.69%	\$ 270,618	38.44%	\$ 50,463	22.92%
Hotel/ Motel	468,600	65.32%	408,281	58.00%	\$ (60,319)	-12.87%
Boarding/Apartments	8,558	1.19%	4,600	0.65%	\$ (3,958)	-46.25%
Mobile Homes	5,776	0.81%	6,029	0.86%	\$ 253	4.38%
Timeshare	14,300	1.99%	14,444	2.05%	\$ 144	1.01%
	\$ 717,389	100.00%	\$ 703,972	100.00%	\$ (13,417)	-1.87%