



Carole Jean Jordan, CFC  
Tax Collector

"HOW MAY WE HELP YOU?"

### MEMORANDUM

**TO:** Jason Brown, County Administrator  
**FROM:** Carole Jean Jordan, Tax Collector  
**SUBJECT:** Agenda Item  
**DATE:** October 28, 2021

---

Please place the following on the Agenda for the Board of County Commissioners meeting on Tuesday November 9, 2021 under Constitutional Officer's Matters: Tax Collector, Carole Jean Jordan.

We are hereby presenting our Annual Fiscal Report for the Fiscal Year Ended September 30, 2021 as required by Section 218.36 of the Florida Statutes. Also attached is the Report of Distribution of Excess Fees for fiscal year ended September 30, 2021.

Thank you for your attention to this matter, and if you have any questions or if we can be of any assistance, please feel free to call me at extension 1335.

*Carole Jean Jordan*

cc: Kristen Daniels, Budget Director  
Elissa Nagy, Finance Director

INDIAN RIVER COUNTY TAX COLLECTOR  
 CAROLE JEAN JORDAN, TAX COLLECTOR  
 EXCESS FEE DISTRIBUTION  
 YEAR ENDING SEPTEMBER 30, 2021

AGENCY	COMMISSIONS COLLECTED 2020/2021	9/30/2021 EXCESS FEES \$ 2,444,665.58
GENERAL FUND	\$ 5,196,013.09	\$ 2,209,418.28
FIND	\$ 12,130.80	\$ 5,158.23
SCHOOL BOARD	\$ 1.19	\$ 0.51
ST JOHNS WMD	\$ 86,702.12	\$ 36,867.17
SEB INLET DIST	\$ 8,256.15	\$ 3,509.93
MOSQUITO CONT	\$ 95,113.04	\$ 40,443.76
HOSPITAL	\$ 303,659.18	\$ 129,121.06
FELLSMERE WCD	\$ 1,500.00	\$ 637.83
IR FARMS WCD	\$ 1,500.00	\$ 637.83
ST JOHNS IMPROVE DIST	\$ 1,500.00	\$ 637.83
SEB RIVER IMPROV DISTRICT	\$ 1,500.00	\$ 637.83
VERO LAKES WCD	\$ 19.04	\$ 8.10
DELTA FARMS WCD	\$ 1,500.00	\$ 637.83
SEBASTIAN STORM DRAIN	\$ 39,862.16	\$ 16,949.39
<b>TOTAL</b>	<b>\$ 5,749,256.77</b>	<b>\$ 2,444,665.58</b>

			<u>ALLOC</u>
DUE TO COUNTY	100.208.1000	\$ 2,209,418.28	90.38%
DUE TO OTHER GOVT	100.208.0000	\$ 235,247.30	9.62%
<b>TOTAL EXCESS FEES</b>		<b>\$ 2,444,665.58</b>	

FINST2021(A)

TAX COLLECTOR, INDIAN RIVER COUNTY  
 CAROLE JEAN JORDAN, TAX COLLECTOR  
 FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2021

INDIAN RIVER COUNTY, FLORIDA  
 TAX COLLECTOR  
 BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

ASSETS	ACCOUNT NUMBER	AGENCY FUNDS			
		FUND 100 GENERAL FUND	FUND 200 TAXING AUTHORITIES	FUND 300 OTHER GOVERNMENT	FUND 900 GENERAL LONG TERM DEBT
CASH-UNRESTRICTED	101				
PETTY CASH	102	\$ 33,500			
EQUITY IN POOLED CASH	104	3,498,592	1,124,882	517,420	
ACCOUNTS RECEIVABLE	115	330,249	-		
INTEREST RECEIVABLE	135	-			
SUPPLIES INVENTORY	141	5,122			
INVESTMENTS	151	916,206	1,811,281		
OTHER ASSETS - FLOWER FUND		3,334			
OTHER ASSETS - PREPAID	155	7,812			
AMOUNT TO PROVIDE-OTHER LIABILITIES	189				131,838
<b>TOTAL ASSETS</b>		<b>\$ 4,794,815</b>	<b>2,936,163</b>	<b>\$ 517,420</b>	<b>\$ 131,838</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES:</b>					
ACCOUNTS PAYABLE	202	\$ 409,425			
DUE TO BOARD OF COUNTY COMMISSIONERS	208	4,293,366	235,248		
DUE TO STATE OF FLORIDA	208			517,420	
DUE TO OTHER GOVERNMENTS	208	-	2,700,915		
UNEARNED REVENUE	208	88,690			
DEPOSITS	220				
OTHER LIABILITIES - FLOWER FUND		3,334			
OTHER LIABILITIES		-			
OTHER LIABILITIES - LONG TERM	239				
ACCRUED COMPENSATED ABSENCES	239				131,838
<b>TOTAL LIABILITIES</b>		<b>\$ 4,794,815</b>	<b>2,936,163</b>	<b>\$ 517,420</b>	<b>\$ 131,838</b>
<b>FUND EQUITY:</b>					
FUND BALANCE	271.20	\$ -	-	\$ -	-
<b>TOTAL FUND EQUITY</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>\$ 4,794,815</b>	<b>2,936,163</b>	<b>\$ 517,420</b>	<b>\$ 131,838</b>

FINST2021(B)

TAX COLLECTOR, INDIAN RIVER COUNTY  
 CAROLE JEAN JORDAN, TAX COLLECTOR  
 FINANCIAL STATEMENTS  
 FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2021

INDIAN RIVER COUNTY, FLORIDA  
 TAX COLLECTOR  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 ALL GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

		<u>GENERAL FUND</u>				
REVENUES	ACCOUNT NUMBER	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	%	
<b>CHARGES FOR SERVICES:</b>						
COUNTY OFFICERS COMMISSIONS	341.80	\$7,281,210	\$ 7,424,746	\$ 143,536		
<b>MISCELLANEOUS REVENUES:</b>						
INTEREST	361.10	25,000	7,505	\$ (17,495)		
OTHER REVENUES						
<b>TOTAL REVENUES</b>		<b>\$ 7,306,210</b>	<b>\$ 7,432,251</b>	<b>\$ 126,041</b>		
<b>EXPENDITURES</b>						
<b>GENERAL GOVERNMENT SERVICES:</b>						
<b>FINANCIAL AND ADMINISTRATIVE:</b>						
PERSONAL SERVICES	513.10	\$ 3,879,235	\$ 3,879,125	\$ 110		
OPERATING EXPENDITURES	513.30	1,064,532	1,053,818	\$ 10,714		
CAPITAL OUTLAY	513.60	55,000	54,643	\$ 357		
<b>DEBT SERVICE:</b>						
PRINCIPAL RETIREMENT	513.71	-	-	\$ -		
INTEREST	513.72	-	-	\$ -		
<b>TOTAL EXPENDITURES</b>		<b>\$ 4,998,767</b>	<b>\$ 4,987,586</b>	<b>\$ 11,181</b>		0.224%
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>\$ 2,307,443</b>	<b>\$ 2,444,665</b>	<b>\$ 137,222</b>		
<b>OTHER FINANCING SOURCES (USES)</b>						
<b>TRANSFERS IN</b>						
LEASE PURCHASE PROCEEDS		\$ -	\$ -	\$ -		
LEASE PURCHASE CIP		-	-	-		
TRANSFERS OUT TO BOARD OF COUNTY COMMISSIONERS		(2,085,401)	(2,209,418)	(124,017)	5.947%	90.377%
TRANSFERS OUT TO OTHER GOVERNMENTS		(222,042)	(235,247)	(13,205)	5.947%	9.623%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>		<b>\$ (2,307,443)</b>	<b>\$ (2,444,665)</b>	<b>\$ (137,222)</b>		
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>FUND BALANCES 10/01/20</b>						
<b>FUND BALANCES 9/30/21</b>			<b>\$ -</b>			

I do solemnly swear that the foregoing is a true, correct and complete report of all revenues and expenditures of my office for the year ending the 30th day of September, 2021.

*Carole Jean Jordan*

(Signature)

Office of Tax Collector, Indian River County

FINST2021(C)

TAX COLLECTOR, INDIAN RIVER COUNTY  
CAROLE JEAN JORDAN, TAX COLLECTOR  
FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2021

INDIAN RIVER COUNTY, FLORIDA  
TAX COLLECTOR  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>FUND 200</u>	<u>FUND 300</u>	<u>FUND 900</u>	<u>COMBINED</u>
<b>ADDITIONS</b>				
CASH AND CASH EQUIVALENTS	\$ 185,068,158	\$ 28,754,052		\$ 213,822,210
INVESTMENTS				\$ -
ACCOUNTS RECEIVABLE				\$ -
DUE FROM OTHER GOVERNMENTS				\$ -
INVENTORIES				\$ -
INT REC ON INVESTMENTS				\$ -
AMOUNT TO PROVIDE-OTHER LIABILITIES			13,411	\$ 13,411
<b>TOTAL ADDITIONS</b>	<u>\$ 185,068,158</u>	<u>\$ 28,754,052</u>	<u>\$ 13,411</u>	<u>\$ 213,835,621</u>
<b>DEDUCTIONS</b>				
ACCOUNTS PAYABLE				\$ -
DUE TO BOCC	59,335			\$ 59,335
DUE TO OTHER GOVERNMENTS	186,885,904	28,677,887		\$ 215,563,791
DUE TO OTHER FUNDS				\$ -
DEFERRED COMPENSATION				\$ -
ESCROW DEPOSITS				\$ -
<b>TOTAL DEDUCTIONS</b>	<u>\$ 186,945,239</u>	<u>\$ 28,677,887</u>	<u>\$ -</u>	<u>\$ 215,623,126</u>
<b>NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION</b>	\$ (1,877,081)	\$ 76,165	\$ 13,411	\$ (1,787,505)
<b>NET POSITION - BEGINNING</b>	\$ 4,813,244	\$ 441,255	\$ 118,427	\$ 5,372,926
<b>NET POSITION - ENDING</b>	\$ 2,936,163	\$ 517,420	\$ 131,838	\$ 3,585,421