

**FIFTH ADDENDUM TO AGREEMENT
BETWEEN
INDIAN RIVER COUNTY, FLORIDA AND
REDEVGROUP, INC.**

THIS FIFTH ADDENDUM is made and entered into this ____ day of _____, 2022, by and between Indian River County, Florida, a political subdivision of the State of Florida, 1801 27th Street, Vero Beach, FL 32960, (“County”), and REDEVGROUP, INC., a Florida Profit Corporation, 1826 US Highway 1, Vero Beach, FL 32960 (“Developer”).

WITNESSETH

WHEREAS, County and Developer entered into an Agreement dated June 12, 2018, (“Agreement”), which Agreement has been amended by the First, Second, Third and Fourth Addendums thereto; and

WHEREAS, County and Developer desire to further amend the Agreement as described herein;

NOW, THEREFORE, for in consideration of the mutual promises and covenants contained herein, the sufficiency of which is hereby acknowledged, County and Developer hereby agree as follows:

1. The foregoing recitals are incorporated as if fully restated herein.
2. Section 4 of the Agreement is hereby amended to read as follows (words underlined are additions; words ~~struck through~~ are deleted):

Section 4: Developer shall record a Declaration of Restrictive Covenants which will restrict the development of Lot 5 with the following standards:

- a. The combined pervious and stormwater areas are not to be less than 44% of the total property area. No building or pavement shall be constructed within the southern most 75’ of property (this area shall be used for landscaping, water retention and signage).
- b. A minimum of six (6) specimen trees shall be preserved.
- c. No single building footprint shall exceed ~~8,225~~ 9,400 square feet, and onsite buildings shall be separated by a minimum of 50 feet. The average size of all buildings shall be 7,200 square feet or less.
- d. State Road 60 criteria, parking, setbacks and buffers shall apply per code.

3. Except as amended or restated by this Addendum, the Agreement and all of its terms and conditions remains in full force and effect.

REDEVGROUP, INC.,
a Florida Profit Corporation

By: _____

Print Name: _____

Its: _____

WITNESS: _____

WITNESS: _____

(Corporate seal is acceptable in place
of witnesses)

BOARD OF COUNTY COMMISIONERS
INDIAN RIVER COUNTY, FLORIDA

By: _____

Print Name: _____

Its: _____

BCC Approved: _____

Attest: _____

By: _____

Name: _____

(Approved as to Form and Legal Sufficiency)