

JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller
Finance Department
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TO: Board of County Commissioners

FROM: Elissa Nagy, Finance Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: February 26, 2021

SUBJECT: Quarterly Investment Report for Quarter Ending 12/31/2020

BACKGROUND

Attached to this memorandum is the composition of the investment portfolio and investment earnings for the first quarter of fiscal year 2021. This report was reviewed by our investment advisory committee on February 25, 2021.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Investment Report.

JEFFREY R. SMITH, CPA, CGFO, CGMA

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Indian River County Investment Advisory Committee Quarterly Investment Report

October 1, 2020 through December 31, 2020

INVESTMENT POLICY

In accordance with Section 218.415, Florida Statutes, the Board of County Commissioners adopted an Investment Policy to govern the investment of county funds by the Clerk of the Circuit Court. The Policy states the primary objectives of investment activities are to preserve capital and to provide sufficient liquidity to meet the cash flow needs of the county. Investment returns are secondary to the requirements for safety and liquidity.

INVESTMENT ADVISORY COMMITTEE

An Investment Advisory Committee meets quarterly to review the previous quarter's investment activities, evaluate current and future liquidity needs, and recommend investment strategies. The Committee consists of the County Administrator, or his designee, and a minimum of two qualified citizens with investment or financial management expertise. Kristin Daniels, Budget Director, is the County Administrator's designee. The individuals with investment expertise who have agreed to serve are: David W. Griffis, Founding Principal Vero Beach Global Advisors, Ted Libby, Senior Portfolio Manager with Cypress Capital Group; and Andy Beindorf, Treasure Coast Regional President of CenterState Bank. Also present at the meetings are the Clerk of the Circuit Court, Finance Director, and Internal Audit Director.

AUTHORIZED INVESTMENTS

As permitted by the Investment Policy, surplus funds were invested only in the following types of investments:

- Federal Farm Credit Banks bonds and discount notes (FFCB),
- Federal Home Loan Banks bonds and discount notes (FHLB),
- Federal Home Loan Mortgage Corporation bonds and discount notes (FHLMC),
- Federal National Mortgage Association bonds and discount notes (FNMA),
- Treasury Notes and Bills,
- Other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in F.S. 163.01,
- Certificates of Deposit (CDs), Money Market Funds, and
- Repurchase Agreements.

BOND PROCEEDS INVESTMENT

The current water and sewer bond reserve is held by Bank of New York/Mellon and is presently invested in a treasury bill.

QUARTERLY AVERAGE YIELD

The overall average yield for the quarter ended December 31, 2020 was 0.66%. The overall average yield for the quarter ended September 30, 2020 was 0.90%.

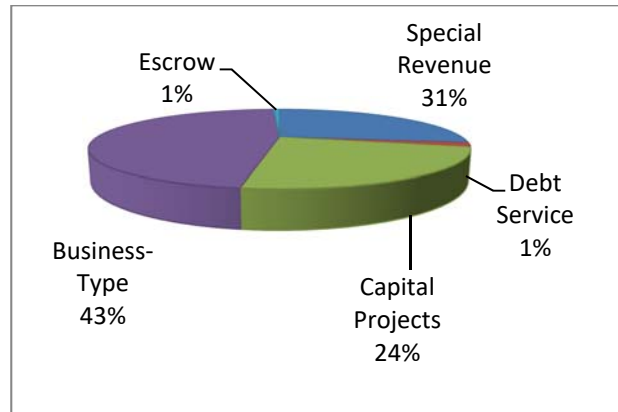
INVESTMENT ACTIVITY

As of December 31, 2020, the investments portfolio book value was \$478,598,057 with a market value of \$480,582,631.

Of the \$478,598,057 portfolio total, \$374,876,695 is restricted for the following purposes:

\$ 117,675,656	Special revenue projects
\$ 760,986	Debt service
\$ 91,388,765	Capital projects
\$ 161,200,090	Business-type activities
\$ 3,851,198	Escrow Funds
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\$ 374,876,695	TOTAL

RESTRICTED CASH BY FUND TYPE (PERCENTAGES)



The weighted average maturity of the treasury and agency investments as of December 31, 2020 is 12 months. Yields on the individual investments ranged from 0.12% to 2.50%.

Information on investment activity, total cash flows, interest earnings, and charts providing additional information regarding the investment of surplus funds such as the portfolio composition and maturity distribution are attached.

The attached schedules list the portfolio composition and activity for the quarter ending December 31, 2020:

Schedule 1	Portfolio sorted by type of debt instrument
Schedule 2	Portfolio sorted by maturity date
Schedule 3	Portfolio by maturity date bar graph
Schedule 4	Portfolio by type pie chart
Schedule 5	Investment purchases, calls and maturities for the quarter
Schedule 6	Summary of cash flows and balances by month
Schedule 7	Interest earnings summary
Schedule 8	Allocation of investments by fund types (unrestricted and restricted balances)

Schedule 1
Indian River County, Florida
Board of County Commissioners
Investments By Type
December 31, 2020

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	12/31/20		Portfolio %
							Original Par Amount	Book Value	
FFCB Callable	3133ELT46	0.180%	07/13/20	07/13/21	0.53	0.180%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133ELG57	0.200%	06/08/20	09/08/21	0.69	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EK6D3	1.570%	11/25/19	11/08/21	0.85	1.570%	\$ 3,000,000.00	\$ 2,996,250.00	
FFCB Callable	3133EMDY5	0.150%	10/21/20	01/21/22	1.06	0.150%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133ELZ56	0.200%	07/27/20	01/27/22	1.07	0.200%	\$ 2,000,000.00	\$ 2,000,000.00	
FFCB Callable	3133EMFE7	0.140%	11/10/20	02/04/22	1.10	0.161%	\$ 3,000,000.00	\$ 2,999,220.00	
FFCB Callable	3133EMGQ9	0.170%	11/17/20	02/17/22	1.13	0.170%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133ELNPS	1.450%	02/24/20	02/24/22	1.15	1.464%	\$ 3,000,000.00	\$ 2,999,160.00	
FFCB Bullet	3133EL4T8	0.150%	09/03/20	02/24/22	1.15	0.150%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMEB4	0.140%	10/22/20	04/22/22	1.31	0.140%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMGP1	0.150%	11/17/20	05/16/22	1.37	0.162%	\$ 3,000,000.00	\$ 2,999,460.00	
FFCB Bullet	3133ELZN7	0.160%	05/18/20	05/18/22	1.38	0.237%	\$ 3,000,000.00	\$ 2,995,410.00	
FFCB Callable	3133ELW67	0.220%	07/21/20	07/21/22	1.55	0.258%	\$ 3,000,000.00	\$ 2,997,750.00	
FFCB Callable	3133EL4H4	0.200%	08/21/20	08/19/22	1.63	0.221%	\$ 3,000,000.00	\$ 2,998,770.00	
FFCB Callable	3133EL6G4	0.180%	09/08/20	09/08/22	1.69	0.180%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133ELMF7	0.120%	12/22/20	09/22/22	1.73	0.120%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMDA7	0.160%	11/02/20	10/13/22	1.78	0.165%	\$ 3,000,000.00	\$ 2,999,700.00	
FFCB Callable	3133EMDR0	0.170%	10/21/20	10/21/22	1.81	0.170%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMKG6	0.200%	12/15/20	06/15/23	2.45	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
							\$ 56,000,000.00	\$ 55,985,720.00	11.73%
FHLB Bullet	3130A7CV5	1.375%	08/26/19	02/18/21	0.13	1.556%	\$ 2,000,000.00	\$ 1,994,720.00	
FHLB Bullet	3130A0XD7	2.375%	03/04/19	03/12/21	0.19	2.565%	\$ 3,000,000.00	\$ 2,988,827.10	
FHLB Bullet	3130A0JL4	0.125%	06/29/20	06/29/21	0.49	0.183%	\$ 3,000,000.00	\$ 2,998,260.00	
FHLB Bullet	3130A0RS5	1.125%	11/19/19	07/14/21	0.53	1.584%	\$ 3,000,000.00	\$ 2,977,620.00	
FHLB Callable	3130AJQQ5	0.300%	06/30/20	06/30/22	1.50	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AJTM1	0.260%	07/28/20	07/28/22	1.57	0.260%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AJ4F3	1.600%	02/24/20	08/24/22	1.65	1.600%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AK6A9	0.190%	09/21/20	09/21/22	1.72	0.190%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AKL38	0.155%	12/30/20	06/30/23	2.50	0.155%	\$ 3,000,000.00	\$ 3,000,000.00	
							\$ 26,000,000.00	\$ 25,959,427.10	5.44%
FHLMC Bullet	3137EAEL9	2.375%	09/21/18	02/16/21	0.13	2.873%	\$ 3,000,000.00	\$ 2,965,500.00	
FHLMC Bullet	3134G9HB6	1.570%	05/15/19	05/17/21	0.38	2.243%	\$ 2,000,000.00	\$ 1,973,757.70	
FHLMC Bullet	3137EAEC9	1.125%	10/11/19	08/12/21	0.61	1.527%	\$ 2,000,000.00	\$ 1,985,500.00	
FHLMC Callable	3134GVRJ9	0.300%	05/05/20	05/05/22	1.34	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVST6	0.250%	05/11/20	05/11/22	1.36	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVWZ7	0.270%	05/21/20	05/19/22	1.38	0.270%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVC71	0.280%	06/02/20	06/02/22	1.42	0.280%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVE61	0.280%	06/08/20	06/08/22	1.44	0.280%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVQ76	0.300%	06/17/20	06/17/22	1.46	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GWBX3	0.250%	07/20/20	07/20/22	1.55	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Bullet	3137EAET2	0.125%	11/17/20	07/25/22	1.56	0.146%	\$ 3,000,000.00	\$ 2,998,950.00	
FHLMC Callable	3134GWAAP1	0.250%	07/28/20	07/28/22	1.57	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVXA1	0.310%	05/21/20	08/19/22	1.63	0.310%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GWL87	0.200%	09/14/20	09/14/22	1.70	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GWS64	0.180%	09/30/20	09/30/22	1.75	0.180%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GW4X3	0.330%	07/07/20	10/07/22	1.77	0.330%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GV5U8	0.310%	07/13/20	10/13/22	1.78	0.310%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GW7E0	0.200%	11/16/20	02/16/23	2.13	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GXEX8	0.250%	12/02/20	06/01/23	2.42	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
							\$ 55,000,000.00	\$ 54,923,707.70	11.51%
FNMA Bullet	3135G0J20	1.375%	12/10/18	02/26/21	0.16	2.761%	\$ 3,000,000.00	\$ 2,911,377.00	
FNMA Bullet	3135G0U27	2.500%	11/29/18	04/13/21	0.28	2.919%	\$ 3,000,000.00	\$ 2,971,350.00	
FNMA Bullet	3135G0K69	1.250%	10/11/19	05/06/21	0.35	1.569%	\$ 2,000,000.00	\$ 1,990,140.00	
FNMA Bullet	3136G0358	1.650%	05/14/19	05/14/21	0.37	2.221%	\$ 2,000,000.00	\$ 1,977,780.00	
FNMA Bullet	3135G0N82	1.250%	08/26/19	08/17/21	0.63	1.499%	\$ 2,000,000.00	\$ 1,990,340.00	
FNMA Bullet	3135G0N82	1.250%	12/31/19	08/17/21	0.63	1.585%	\$ 3,000,000.00	\$ 2,983,890.00	
FNMA Bullet	3135G0Q89	1.375%	11/05/19	10/07/21	0.77	1.592%	\$ 3,000,000.00	\$ 2,987,700.00	
							\$ 18,000,000.00	\$ 17,812,577.00	3.73%
Treasury Note	9128283Q1	2.000%	12/18/18	01/15/21	0.04	2.685%	\$ 3,000,000.00	\$ 2,958,750.00	
Treasury Note	912828N89	1.375%	11/29/19	01/31/21	0.08	1.645%	\$ 3,000,000.00	\$ 2,990,625.00	
Treasury Note	912828B58	2.125%	12/18/18	01/31/21	0.08	2.686%	\$ 3,000,000.00	\$ 2,965,500.00	
Treasury Note	9128283X6	2.250%	12/21/18	02/15/21	0.13	2.656%	\$ 3,000,000.00	\$ 2,974,650.00	
Treasury Note	912828B90	2.000%	04/05/19	02/28/21	0.16	2.346%	\$ 3,000,000.00	\$ 2,980,770.00	
Treasury Note	9128284B3	2.375%	01/29/19	03/15/21	0.20	2.587%	\$ 3,000,000.00	\$ 2,986,890.00	
Treasury Note	912828Q37	1.250%	11/29/19	03/31/21	0.25	1.648%	\$ 3,000,000.00	\$ 2,984,250.00	
Treasury Note	912828C57	2.250%	01/29/19	03/31/21	0.25	2.592%	\$ 3,000,000.00	\$ 2,978,460.00	
Treasury Note	912828Q78	1.375%	04/05/19	04/30/21	0.33	2.329%	\$ 3,000,000.00	\$ 2,942,490.00	
Treasury Note	912828R77	1.375%	02/20/20	05/31/21	0.41	1.478%	\$ 3,000,000.00	\$ 2,996,100.00	
Treasury Note	912828R77	1.375%	05/03/19	05/31/21	0.41	2.318%	\$ 3,000,000.00	\$ 2,942,910.00	
Treasury Note	912828S27	1.125%	08/13/19	06/30/21	0.50	1.609%	\$ 3,000,000.00	\$ 2,973,210.00	
Treasury Note	9128287A2	1.625%	11/25/19	06/30/21	0.50	1.644%	\$ 3,000,000.00	\$ 2,999,062.50	
Treasury Note	912828S76	1.125%	11/25/19	07/31/21	0.58	1.637%	\$ 3,000,000.00	\$ 2,974,620.00	
Treasury Note	912828S76	1.125%	11/13/19	07/31/21	0.58	1.686%	\$ 3,000,000.00	\$ 2,971,640.63	
Treasury Note	912828Z66	1.125%	12/19/19	08/31/21	0.67	1.659%	\$ 3,000,000.00	\$ 2,973,281.25	
Treasury Note	912828Z66	1.125%	11/19/19	08/31/21	0.67	1.609%	\$ 3,000,000.00	\$ 2,974,620.00	
Treasury Note	912828T34	1.125%	02/20/20	09/30/21	0.75	1.459%	\$ 3,000,000.00	\$ 2,984,100.00	
Treasury Note	912828YJ3	1.500%	11/19/19	09/30/21	0.75	1.602%	\$ 3,000,000.00	\$ 2,994,375.00	
Treasury Note	912828T67	1.250%	12/19/19	10/31/21	0.83	1.643%	\$ 3,000,000.00	\$ 2,978,430.00	
Treasury Note	912828T67	1.250%	11/21/19	10/31/21	0.83	1.578%	\$ 3,000,000.00	\$ 2,981,250.00	
Treasury Note	912828H86	1.500%	11/21/19	01/31/22	1.08	1.565%	\$ 3,000,000.00	\$ 2,995,770.00	

Schedule 1
Indian River County, Florida
Board of County Commissioners
Investments By Type
December 31, 2020

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	12/31/20		Portfolio %
							Original Par Amount	Book Value	
							\$ 66,000,000.00	\$ 65,501,754.38	13.72%
Regions Bank Money Market								\$ 36,084,953.69	7.56%
Regions Bank Lockbox Accounts								\$ 3,288,996.73	0.69%
TD Bank Checking Account								\$38,583,679.82	8.08%
BankUnited Money Market								\$ 41,879,593.01	8.77%
Valley National Bank Government Interest Checking								\$ 35,942,204.77	7.53%
Marine Bank Business Money Market								\$ 8,226,555.26	1.72%
Florida Trust Day to Day Fund								\$ 40,004,074.55	8.38%
FL STAR								\$ 7,017,080.40	1.47%
FL CLASS - BOCC Funds								\$ 37,622,346.29	7.88%
Total General Cash & Equivalents - Unrestricted								\$ 468,832,670.70	
Restricted Cash-Bond Covenants (held by BNY/Mellon)									
Cash-Dreyfus Fund -Utilities Debt Service Reserve								\$ 75,497.86	
Treasury Bill	912796A33	0.000%	11/30/20	05/27/21	0.40	0.088%	\$ 1,100,000.00	\$1,099,659.00	
Total Restricted Bond Reserve - adjusted for fair market value								\$ 1,175,156.86	0.25%
Restricted Cash - Landfill									
FL CLASS-Landfill Closure & Postclosure Reserves								\$ 7,362,618.15	1.54%
Total Pooled Cash & Equivalents								\$477,370,445.71	100.00%
Restricted Cash - Health Insurance									
TD Bank - BCBS Claims Account								\$823,512.03	
Total Restricted Cash - Health Insurance								\$823,512.03	
Restricted Cash - Housing Account									
								\$404,099.65	
Total Portfolio								\$478,598,057.39	

Note: See separate investment report for OPEB funds.

Schedule 2
Indian River County, Florida
Board of County Commissioners
Investment By Maturity Date
December 31, 2020

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	12/31/20		Mo Cash Flow
							Original Par Amount	Book Value	
Treasury Note	9128283Q1	2.000%	12/18/18	01/15/21	0.04	2.685%	\$ 3,000,000.00	\$ 2,958,750.00	
Treasury Note	912828N89	1.375%	11/29/19	01/31/21	0.08	1.645%	\$ 3,000,000.00	\$ 2,990,625.00	
Treasury Note	912828B58	2.125%	12/18/18	01/31/21	0.08	2.686%	\$ 3,000,000.00	\$ 2,965,500.00	\$ 9,000,000.00
Treasury Note	912828X6	2.250%	12/21/18	02/15/21	0.13	2.656%	\$ 3,000,000.00	\$ 2,974,650.00	
FHLMC Bullet	3137EAE9	2.375%	09/21/18	02/16/21	0.13	2.873%	\$ 3,000,000.00	\$ 2,965,500.00	
FHLB Bullet	3130A7CV5	1.375%	08/26/19	02/18/21	0.13	1.556%	\$ 2,000,000.00	\$ 1,994,720.00	
FNMA Bullet	3135G0J20	1.375%	12/10/18	02/26/21	0.16	2.761%	\$ 3,000,000.00	\$ 2,911,377.00	
Treasury Note	912828B90	2.000%	04/05/19	02/28/21	0.16	2.346%	\$ 3,000,000.00	\$ 2,980,770.00	\$ 14,000,000.00
FHLB Bullet	3130A0XD7	2.375%	03/04/19	03/12/21	0.19	2.565%	\$ 3,000,000.00	\$ 2,988,827.10	
Treasury Note	9128284B3	2.375%	01/29/19	03/15/21	0.20	2.587%	\$ 3,000,000.00	\$ 2,986,890.00	
Treasury Note	912828Q37	1.250%	11/29/19	03/31/21	0.25	1.648%	\$ 3,000,000.00	\$ 2,984,250.00	
Treasury Note	912828C57	2.250%	01/29/19	03/31/21	0.25	2.592%	\$ 3,000,000.00	\$ 2,978,460.00	\$ 12,000,000.00
FNMA Bullet	3135G0U27	2.500%	11/29/18	04/13/21	0.28	2.919%	\$ 3,000,000.00	\$ 2,971,350.00	
Treasury Note	912828Q78	1.375%	04/05/19	04/30/21	0.33	2.329%	\$ 3,000,000.00	\$ 2,942,490.00	\$ 6,000,000.00
FNMA Bullet	3135G0K69	1.250%	10/11/19	05/06/21	0.35	1.569%	\$ 2,000,000.00	\$ 1,990,140.00	
FNMA Bullet	3136G03S8	1.650%	05/14/19	05/14/21	0.37	2.221%	\$ 2,000,000.00	\$ 1,977,780.00	
FHLMC Bullet	3134G9HB6	1.570%	05/15/19	05/17/21	0.38	2.243%	\$ 2,000,000.00	\$ 1,973,757.70	
Treasury Note	912828R77	1.375%	02/20/20	05/31/21	0.41	1.478%	\$ 3,000,000.00	\$ 2,996,100.00	
Treasury Note	912828R77	1.375%	05/03/19	05/31/21	0.41	2.318%	\$ 3,000,000.00	\$ 2,942,910.00	\$ 12,000,000.00
FHLB Bullet	3130AJS14	0.125%	06/29/20	06/29/21	0.49	0.183%	\$ 3,000,000.00	\$ 2,998,260.00	
Treasury Note	912828S27	1.125%	08/13/19	06/30/21	0.50	1.609%	\$ 3,000,000.00	\$ 2,973,210.00	
Treasury Note	9128287A2	1.625%	11/25/19	06/30/21	0.50	1.644%	\$ 3,000,000.00	\$ 2,999,062.50	\$ 9,000,000.00
FFCB Callable	3133ELT46	0.180%	07/13/20	07/13/21	0.53	0.180%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Bullet	3130A8Q55	1.125%	11/19/19	07/14/21	0.53	1.584%	\$ 3,000,000.00	\$ 2,977,620.00	
Treasury Note	912828S76	1.125%	11/13/19	07/31/21	0.58	1.686%	\$ 3,000,000.00	\$ 2,971,640.63	
Treasury Note	912828S76	1.125%	11/25/19	07/31/21	0.58	1.637%	\$ 3,000,000.00	\$ 2,974,620.00	\$ 12,000,000.00
FHLMC Bullet	3137EAE9	1.125%	10/11/19	08/12/21	0.61	1.527%	\$ 2,000,000.00	\$ 1,985,500.00	
FNMA Bullet	3135G0N82	1.250%	08/26/19	08/17/21	0.63	1.499%	\$ 2,000,000.00	\$ 1,990,340.00	
FNMA Bullet	3135G0N82	1.250%	12/31/19	08/17/21	0.63	1.585%	\$ 3,000,000.00	\$ 2,983,890.00	
Treasury Note	9128282F6	1.125%	12/19/19	08/31/21	0.67	1.659%	\$ 3,000,000.00	\$ 2,973,281.25	
Treasury Note	9128282F6	1.125%	11/19/19	08/31/21	0.67	1.609%	\$ 3,000,000.00	\$ 2,974,620.00	\$ 13,000,000.00
FFCB Callable	3133ELG57	0.200%	06/08/20	09/08/21	0.69	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
Treasury Note	912828T34	1.125%	02/20/20	09/30/21	0.75	1.459%	\$ 3,000,000.00	\$ 2,984,100.00	
Treasury Note	912828YJ3	1.500%	11/19/19	09/30/21	0.75	1.602%	\$ 3,000,000.00	\$ 2,994,375.00	\$ 9,000,000.00
FNMA Bullet	3135G0Q89	1.375%	11/05/19	10/07/21	0.77	1.592%	\$ 3,000,000.00	\$ 2,987,700.00	
Treasury Note	912828T67	1.250%	12/19/19	10/31/21	0.83	1.643%	\$ 3,000,000.00	\$ 2,978,430.00	
Treasury Note	912828T67	1.250%	11/21/19	10/31/21	0.83	1.578%	\$ 3,000,000.00	\$ 2,981,250.00	\$ 9,000,000.00
FFCB Bullet	3133EK6D3	1.570%	11/25/19	11/08/21	0.85	1.570%	\$ 3,000,000.00	\$ 2,996,250.00	\$ 3,000,000.00
FFCB Callable	3133EMD55	0.150%	10/21/20	01/21/22	1.06	0.150%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133ELZ56	0.200%	07/27/20	01/27/22	1.07	0.200%	\$ 2,000,000.00	\$ 2,000,000.00	
Treasury Note	912828H86	1.500%	11/21/19	01/31/22	1.08	1.565%	\$ 3,000,000.00	\$ 2,995,770.00	\$ 8,000,000.00
FFCB Callable	3133EMFE7	0.140%	11/10/20	02/04/22	1.10	0.161%	\$ 3,000,000.00	\$ 2,999,220.00	
FFCB Callable	3133EMG09	0.170%	11/17/20	02/17/22	1.13	0.170%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EL4T8	0.150%	09/03/20	02/24/22	1.15	0.150%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133ELNP5	1.450%	02/24/20	02/24/22	1.15	1.464%	\$ 3,000,000.00	\$ 2,999,160.00	\$ 12,000,000.00
FFCB Callable	3133EMEB4	0.140%	10/22/20	04/22/22	1.31	0.140%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVRJ9	0.300%	05/05/20	05/05/22	1.34	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
FHLMC Callable	3134GVST6	0.250%	05/11/20	05/11/22	1.36	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMGP1	0.150%	11/17/20	05/16/22	1.37	0.162%	\$ 3,000,000.00	\$ 2,999,460.00	
FFCB Bullet	3133ELZN7	0.160%	05/18/20	05/18/22	1.38	0.237%	\$ 3,000,000.00	\$ 2,995,410.00	
FHLMC Callable	3134GVWZ7	0.270%	05/21/20	05/19/22	1.38	0.270%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 15,000,000.00
FHLMC Callable	3134GVC71	0.280%	06/02/20	06/02/22	1.42	0.280%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVE61	0.280%	06/08/20	06/08/22	1.44	0.280%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GVQ76	0.300%	06/17/20	06/17/22	1.46	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AJQX5	0.300%	06/30/20	06/30/22	1.50	0.300%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 12,000,000.00
FHLMC Callable	3134GWBX3	0.250%	07/20/20	07/20/22	1.55	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133ELW67	0.220%	07/21/20	07/21/22	1.55	0.258%	\$ 3,000,000.00	\$ 2,997,750.00	
FHLMC Bullet	3137EAE72	0.125%	11/17/20	07/25/22	1.56	0.146%	\$ 3,000,000.00	\$ 2,998,950.00	
FHLMC Callable	3134GWAP1	0.250%	07/28/20	07/28/22	1.57	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AJTM1	0.260%	07/28/20	07/28/22	1.57	0.260%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 15,000,000.00
FHLMC Callable	3134GVXA1	0.310%	05/21/20	08/19/22	1.63	0.310%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EL4H4	0.200%	08/21/20	08/19/22	1.63	0.221%	\$ 3,000,000.00	\$ 2,998,770.00	
FHLB Callable	3130AJ4F3	1.600%	02/24/20	08/24/22	1.65	1.600%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 9,000,000.00
FFCB Callable	3133EL6G4	0.180%	09/08/20	09/08/22	1.69	0.180%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GWL87	0.200%	09/14/20	09/14/22	1.70	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AK6A9	0.190%	09/21/20	09/21/22	1.72	0.190%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133ELMF7	0.120%	12/22/20	09/22/22	1.73	0.120%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GWS64	0.180%	09/30/20	09/30/22	1.75	0.180%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 15,000,000.00
FHLMC Callable	3134GV4X3	0.330%	07/07/20	10/07/22	1.77	0.330%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Bullet	3133EMDA7	0.160%	11/02/20	10/13/22	1.78	0.165%	\$ 3,000,000.00	\$ 2,999,700.00	
FHLMC Callable	3134GV5U8	0.310%	07/13/20	10/13/22	1.78	0.310%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMDR0	0.170%	10/21/20	10/21/22	1.81	0.170%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 12,000,000.00
FHLMC Callable	3134GW7E0	0.200%	11/16/20	02/16/23	2.13	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
FHLMC Callable	3134GXE88	0.250%	12/02/20	06/01/23	2.42	0.250%	\$ 3,000,000.00	\$ 3,000,000.00	
FFCB Callable	3133EMKG6	0.200%	12/15/20	06/15/23	2.45	0.200%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130AKL38	0.155%	12/30/20	06/30/23	2.50	0.155%	\$ 3,000,000.00	\$ 3,000,000.00	\$ 9,000,000.00
Sub Total - General Investments							\$ 221,000,000.00	\$ 220,183,186.18	\$ 221,000,000.00

Regions Bank Money Market
Regions Lockbox Accounts
TD Bank Checking Account
BankUnited Money Market

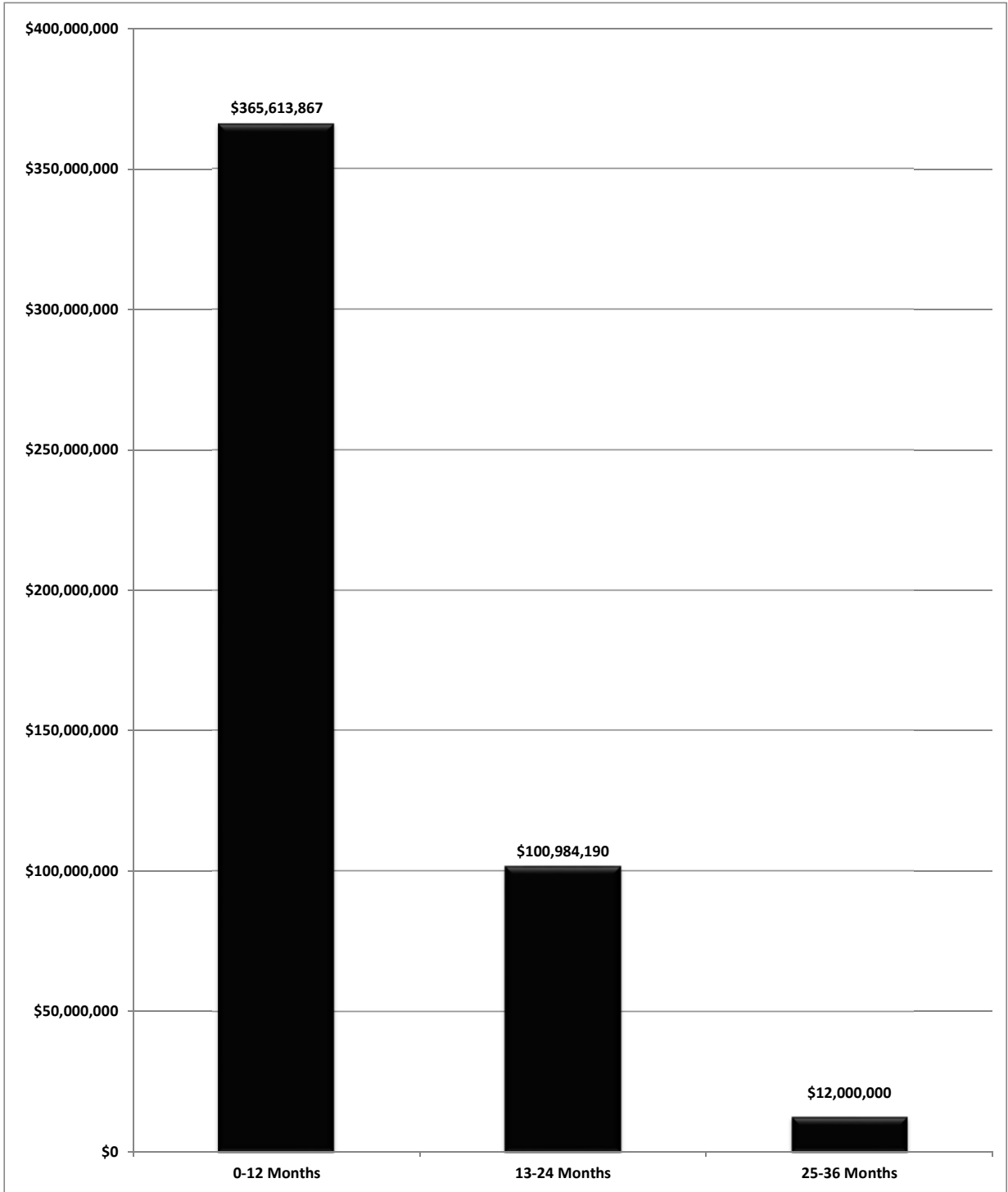
\$36,084,953.69
\$3,288,996.73
\$38,583,679.82
\$41,879,593.01

**Schedule 2
Indian River County, Florida
Board of County Commissioners
Investment By Maturity Date
December 31, 2020**

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	Original Par Amount	12/31/20 Book Value	Mo Cash Flow
Valley National Bank Government Interest Checking								\$35,942,204.77	
Marine Bank Business Money Market								\$8,226,555.26	
Florida Trust Day to Day Fund								\$40,004,074.55	
FL STAR								\$7,017,080.40	
FL CLASS - BOCC Funds								\$37,622,346.29	
Total General Cash & Equivalents - Unrestricted								\$ 468,832,670.70	
Restricted Cash-Bond Covenants (held by BNY/Mellon)									
Cash-Dreyfus Fund-Utilities Debt Service Reserve								\$ 75,497.86	
Treasury Bill	912796A33	0.000%	11/30/20	05/27/21	0.40	0.088%	\$ 1,100,000.00	\$1,099,659.00	
Total Restricted Bond Reserve - adjusted for fair market value								\$ 1,175,156.86	
Restricted Cash - Landfill									
FL CLASS-Landfill Closure & Postclosure Reserves								\$ 7,362,618.15	
Total Pooled Cash & Equivalents								\$ 477,370,445.71	
Restricted Cash - Health Insurance									
TD Bank - BCBS Claims Account								\$823,512.03	
Total Restricted Cash - Health Insurance								\$823,512.03	
Restricted Cash - Housing Account									
								\$404,099.65	
Total Portfolio								\$ 478,598,057.39	

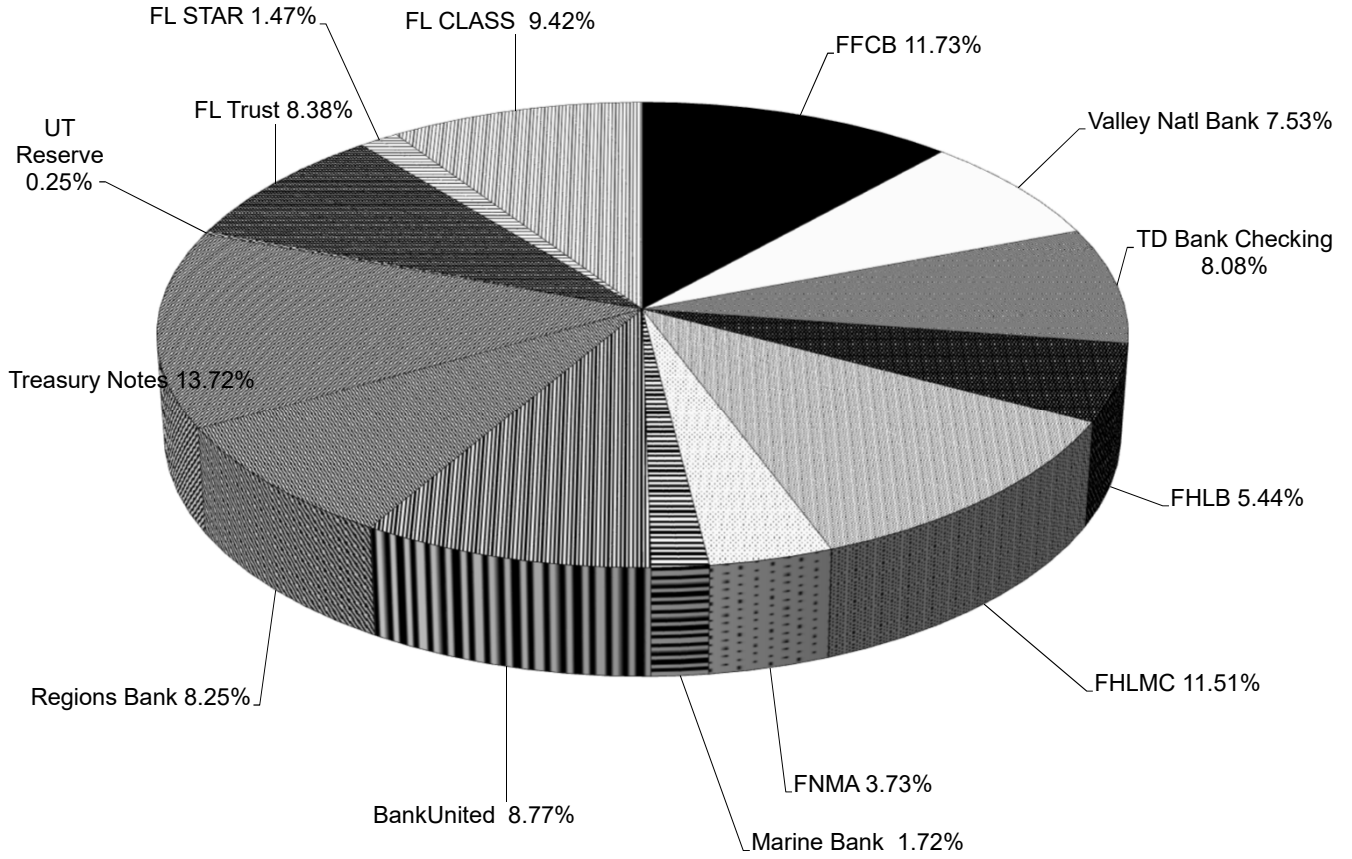
Note: See separate investment report for OPEB funds.

Schedule 3
Indian River County
Portfolio By Maturity Date
December 31, 2020



Total Portfolio \$478,598,057

Schedule 4
Indian River County
Portfolio By Type
December 31, 2020



Schedule 5
Indian River County
Investment Purchases and Calls/Maturities
Quarter Ending
December 31, 2020

PURCHASES:

Investment Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Par Amount	Book Value
FFCB Callable	0.150%	10/21/20	04/21/21	01/21/22	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Callable	0.170%	10/21/20	10/21/21	10/21/22	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Callable	0.140%	10/22/20	04/22/21	04/22/22	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Bullet	0.165%	11/02/20		10/13/22	\$ 3,000,000.00	\$ 2,999,700.00
FFCB Callable	0.161%	11/10/20	05/04/21	02/04/22	\$ 3,000,000.00	\$ 2,999,220.00
FHLMC Callable	0.200%	11/16/20	11/16/21	02/16/23	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Callable	0.170%	11/17/20	05/17/21	02/17/22	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Bullet	0.162%	11/17/20		05/16/22	\$ 3,000,000.00	\$ 2,999,460.00
FHLMC Bullet	0.146%	11/17/20		07/25/22	\$ 3,000,000.00	\$ 2,998,950.00
FHLMC Callable	0.250%	12/02/20	12/01/21	06/01/23	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Callable	0.200%	12/15/20	06/15/21	06/15/23	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Callable	0.120%	12/22/20	06/22/21	09/22/22	\$ 3,000,000.00	\$ 3,000,000.00
FHLB Callable	0.155%	12/30/20	06/30/21	06/30/23	\$ 3,000,000.00	\$ 3,000,000.00
13					\$ 39,000,000.00	\$ 38,997,330.00

MATURITIES:

Investment Description	Yield to Maturity	Purchase Date	Early Call Date	Maturity Date	Par Amount	Book Value
FFCB Bullet	1.851%	07/03/19		10/02/20	\$ 2,000,000.00	\$ 2,000,000.00
FFCB Callable	0.950%	04/08/20	10/08/20	04/08/22	\$ 3,000,000.00	\$ 3,000,000.00
Treasury Note	2.433%	09/10/18		10/15/20	\$ 3,000,000.00	\$ 2,934,120.00
Treasury Note	2.709%	09/10/18		10/15/20	\$ 3,000,000.00	\$ 2,962,950.00
FHLMC Callable	0.625%	04/20/20	10/20/20	04/20/22	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Callable	1.690%	10/21/19	10/21/20	10/21/21	\$ 3,000,000.00	\$ 3,000,000.00
FHLMC Callable	0.500%	04/27/20	10/27/20	04/27/22	\$ 3,000,000.00	\$ 3,000,000.00
Treasury Note	2.707%	09/10/18		10/31/20	\$ 3,000,000.00	\$ 2,940,690.00
Treasury Note	2.509%	02/20/19		10/31/20	\$ 3,000,000.00	\$ 2,962,500.00
FHLMC Callable	0.300%	05/08/20	11/06/20	05/06/22	\$ 3,000,000.00	\$ 3,000,000.00
Treasury Note	2.510%	02/20/19		11/15/20	\$ 3,000,000.00	\$ 2,961,562.50
FFCB Callable	0.210%	06/23/20	11/25/20	06/23/21	\$ 3,000,000.00	\$ 3,000,000.00
FHLMC Callable	0.350%	06/22/20	12/22/20	09/22/22	\$ 3,000,000.00	\$ 3,000,000.00
FFCB Callable	0.350%	05/11/20	12/22/20	08/11/22	\$ 3,000,000.00	\$ 3,000,000.00
FHLMC Callable	0.330%	06/22/20	12/22/20	06/22/22	\$ 3,000,000.00	\$ 3,000,000.00
15					\$ 44,000,000.00	\$ 43,761,822.50

Reconciliation of General Investments Only:		
Beginning portfolio (9/30/20)		\$ 224,947,678.68
Total purchased	13 securities	\$ 38,997,330.00
Total matured	15 securities	\$ (43,761,822.50)
Ending portfolio for quarter (12/31/20)		\$ 220,183,186.18

Schedule 6
Indian River County
Change in Monthly Cash Flows For All Pooled Cash/Investment Accounts
Comparison of Six Fiscal Years
December 31, 2020

	Fiscal Year 2015-2016		Fiscal Year 2016-2017		Fiscal Year 2017-2018	
	Net Change	Month End Bal*	Net Change	Month End Bal*	Net Change	Month End Bal*
October	\$ (8,105,518)	\$ 298,115,481	\$ (6,856,660)	\$ 314,462,401	\$ (7,971,324)	\$ 331,604,874
November	\$ 25,830,326	\$ 323,945,807	\$ 29,862,090	\$ 344,324,491	\$ 33,131,597	\$ 364,736,471
December	\$ 35,536,011	\$ 359,481,818	\$ 37,277,098	\$ 381,601,589	\$ 41,846,074	\$ 406,582,545
January	\$ (373,573)	\$ 359,108,245	\$ (931,868)	\$ 380,669,721	\$ (5,758,898)	\$ 400,823,647
February	\$ 906,675	\$ 360,014,920	\$ (2,015,776)	\$ 378,653,945	\$ 5,191,358	\$ 406,015,005
March	\$ 256,335	\$ 360,271,255	\$ 442,916	\$ 379,096,861	\$ (4,784,411)	\$ 401,230,594
April	\$ (5,220,820)	\$ 355,050,435	\$ (2,740,420)	\$ 376,356,441	\$ 1,577,951	\$ 402,808,545
May	\$ (2,730,213)	\$ 352,320,222	\$ (4,378,477)	\$ 371,977,964	\$ (6,945,787)	\$ 395,862,758
June	\$ (8,065,869)	\$ 344,254,353	\$ (6,628,797)	\$ 365,349,167	\$ (9,710,169)	\$ 386,152,589
July	\$ (7,588,170)	\$ 336,666,183	\$ (10,868,408)	\$ 354,480,759	\$ (2,464,004)	\$ 383,688,585
August	\$ (8,369,612)	\$ 328,296,571	\$ (9,027,471)	\$ 345,453,288	\$ (8,022,779)	\$ 375,665,806
September	\$ (6,977,510)	\$ 321,319,061	\$ (5,877,090)	\$ 339,576,198	\$ (6,810,637)	\$ 368,855,169
Net cash flow	\$ 15,098,062		\$ 18,257,137		\$ 29,278,971	

	Fiscal Year 2018-2019		Fiscal Year 2019-2020		Fiscal Year 2020-2021	
	Net Change	Month End Bal*	Net Change	Month End Bal*	Net Change	Month End Bal*
October	\$ (6,577,674)	\$ 362,277,495	\$ (9,260,244)	\$ 370,053,869	\$ (8,561,737)	\$ 382,998,731
November	\$ 48,128,205	\$ 410,405,700	\$ 39,158,339	\$ 409,212,208	\$ 39,238,741	\$ 422,237,472
December	\$ 31,350,078	\$ 441,755,778	\$ 47,023,081	\$ 456,235,289	\$ 57,117,548	\$ 479,355,020
January	\$ (9,877,034)	\$ 431,878,744	\$ (6,941,131)	\$ 449,294,158		
February	\$ 2,964,540	\$ 434,843,284	\$ (1,465,745)	\$ 447,828,413		
March	\$ (2,750,051)	\$ 432,093,233	\$ (5,997,667)	\$ 441,830,746		
April	\$ (3,802,746)	\$ 428,290,487	\$ (5,331,833)	\$ 436,498,913		
May	\$ (8,379,243)	\$ 419,911,244	\$ (10,937,819)	\$ 425,561,094		
June	\$ (9,758,699)	\$ 410,152,545	\$ (13,546,695)	\$ 412,014,399		
July	\$ (13,728,763)	\$ 396,423,782	\$ (3,248,804)	\$ 408,765,595		
August	\$ (11,767,333)	\$ 384,656,449	\$ (7,041,321)	\$ 401,724,274		
September	\$ (5,342,336)	\$ 379,314,113	\$ (10,163,806)	\$ 391,560,468		
Net cash flow	\$ 10,458,944		\$ 12,246,355		\$ 87,794,552	

*Schedule represents total assets in 801 fund-including portfolio accounts, FMV adjustments, cash in bank and utilities debt reserve.
Excludes health insurance bank accounts utilized by Florida Blue and the Section 8 HUD bank account.
Source: Balance Sheet for fund 801 (run by month)

Schedule does not include OPEB investments - see separate report.

Schedule 7
Indian River County
Pooled Interest Earnings Analysis
Comparison of Two Prior Fiscal Years With Current Fiscal Year
December 31, 2020 Portfolio

Mo/Yr	Treasury & Agencies		TD Bank Checking		CenterState-CD		BankUnited -MM		Valley Natl Bk MM		Marine Bank MM		Regions - Bank		Regions - Lockbox		FLCLASS- Landfill		FLCLASS- BOCC		FL STAR		FL Trust-Day to Day		Utilities Reserve		(5) Benchmark One Year Constant Maturity				
	(1)																								(4)						
	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return		Total Return	Average Return		
Oct-18	\$ 432,483	1.99%	\$ 15,860	1.65%	\$ 12,979	2.50%	\$ 36,329	1.96%	\$ 35,885	1.96%	\$ 5,363	1.26%	\$ 14,629	1.36%	\$ 343	0.60%	\$ 27,091	2.29%									\$ 5,961	1.72%	\$ 586,923	1.94%	2.65%
Nov-18	\$ 483,528	2.07%	\$ 16,169	1.65%	\$ 13,455	2.50%	\$ 36,760	2.03%	\$ 36,942	2.19%	\$ 5,542	1.26%	\$ 14,045	1.51%	\$ 678	0.60%	\$ 26,255	2.41%	\$ 8,728	2.41%							\$ 7,500	2.16%	\$ 649,602	1.90%	2.70%
Dec-18	\$ 560,534	2.14%	\$ 18,385	1.65%	\$ 12,639	2.50%	\$ 55,732	2.27%	\$ 38,453	2.25%	\$ 5,028	1.26%	\$ 33,290	2.02%	\$ 423	0.60%	\$ 27,985	2.51%	\$ 32,043	2.51%							\$ 7,500	2.14%	\$ 792,012	2.15%	2.66%
Jan-19	\$ 554,646	2.15%	\$ 19,436	2.00%	\$ 12,639	2.50%	\$ 58,544	2.23%	\$ 39,595	2.32%	\$ 5,380	1.26%	\$ 31,406	2.02%	\$ 314	0.60%	\$ 27,429	2.63%	\$ 33,569	2.63%							\$ 7,500	2.13%	\$ 790,458	2.20%	2.58%
Feb-19	\$ 546,112	2.17%	\$ 25,193	2.00%	\$ 11,844	2.50%	\$ 51,545	2.23%	\$ 38,052	2.46%	\$ 4,864	1.26%	\$ 27,100	2.02%	\$ 313	0.60%	\$ 24,462	2.64%	\$ 30,571	2.64%							\$ 7,500	2.13%	\$ 767,556	2.12%	2.55%
Mar-19	\$ 550,166	2.19%	\$ 30,175	2.00%	\$ 13,142	2.50%	\$ 57,165	2.23%	\$ 39,485	2.46%	\$ 8,001	1.87%	\$ 28,138	2.02%	\$ 484	0.60%	\$ 24,188	2.62%	\$ 33,646	2.62%							\$ 7,500	2.14%	\$ 792,090	2.20%	2.49%
Apr-19	\$ 546,179	2.21%	\$ 25,886	2.00%	\$ 12,718	2.50%	\$ 48,715	2.23%	\$ 43,705	2.46%	\$ 8,363	2.02%	\$ 31,102	2.02%	\$ 343	0.60%	\$ 22,827	2.60%	\$ 32,409	2.60%							\$ 7,500	2.13%	\$ 779,747	2.18%	2.42%
May-19	\$ 550,818	2.24%	\$ 29,014	2.00%	\$ 14,049	2.50%	\$ 47,909	2.23%	\$ 42,768	2.48%	\$ 9,215	2.02%	\$ 29,689	2.02%	\$ 270	0.60%	\$ 21,246	2.59%	\$ 33,372	2.59%							\$ 7,500	2.12%	\$ 785,850	2.25%	2.34%
Jun-19	\$ 545,727	2.25%	\$ 28,486	2.00%	\$ 11,942	2.50%	\$ 46,451	2.23%	\$ 38,231	2.45%	\$ 7,832	2.02%	\$ 25,744	2.02%	\$ 246	0.60%	\$ 20,127	2.55%	\$ 31,849	2.55%							\$ 7,500	2.12%	\$ 764,135	2.24%	2.00%
Jul-19	\$ 516,171	2.28%	\$ 29,016	2.00%	\$ 13,221	2.50%	\$ 48,087	1.98%	\$ 44,822	2.43%	\$ 8,685	2.02%	\$ 30,423	2.02%	\$ 226	0.60%	\$ 17,865	2.47%	\$ 32,052	2.47%							\$ 8,668	2.43%	\$ 749,236	2.27%	1.96%
Aug-19	\$ 502,146	2.28%	\$ 26,844	1.80%	\$ 14,136	2.50%	\$ 42,856	1.98%	\$ 41,316	2.46%	\$ 8,278	1.80%	\$ 27,704	2.02%	\$ 281	0.60%	\$ 15,585	2.30%	\$ 29,915	2.30%							\$ 2,470	2.59%	\$ 711,531	2.22%	1.77%
Sep-19	\$ 485,345	2.30%	\$ 28,831	1.80%	\$ 12,016	2.50%	\$ 41,544	1.98%	\$ 37,989	2.19%	\$ 6,885	1.77%	\$ 28,676	2.02%	\$ 313	0.60%	\$ 14,076	2.21%	\$ 27,849	2.21%							\$ 2,470	2.59%	\$ 685,994	2.17%	1.80%
Oct-19	\$ 475,405	2.31%	\$ 22,864	1.55%	\$ 13,304	2.50%	\$ 38,430	1.83%	\$ 36,686	2.11%	\$ 7,634	1.77%	\$ 25,362	1.78%	\$ 219	0.60%	\$ 14,585	2.11%	\$ 27,445	2.11%							\$ 2,470	2.59%	\$ 664,404	2.15%	1.61%
Nov-19	\$ 513,165	2.20%	\$ 23,313	1.55%	\$ 13,362	2.50%	\$ 31,326	1.59%	\$ 30,787	1.88%	\$ 7,645	1.77%	\$ 20,791	1.51%	\$ 418	0.60%	\$ 12,693	1.95%	\$ 25,913	1.95%							\$ 2,470	2.59%	\$ 681,883	2.00%	1.57%
Dec-19	\$ 535,541	2.15%	\$ 29,687	1.30%	\$ 13,387	2.50%	\$ 42,994	1.65%	\$ 34,653	1.59%	\$ 10,144	1.77%	\$ 28,851	1.51%	\$ 1,172	1.00%	\$ 11,812	1.80%	\$ 37,602	1.80%							\$ 2,470	2.56%	\$ 748,313	1.97%	1.55%
Jan-20	\$ 505,875	2.14%	\$ 20,628	1.30%	\$ 13,819	2.50%	\$ 45,324	1.65%	\$ 34,476	1.59%	\$ 12,882	1.76%	\$ 27,925	1.51%	\$ 864	1.00%	\$ 11,563	1.77%	\$ 38,410	1.77%	\$ 4,639	1.54%					\$ 2,470	2.56%	\$ 718,875	1.92%	1.53%
Feb-20	\$ 496,052	2.09%	\$ 21,375	1.30%	\$ 12,580	2.50%	\$ 42,459	1.65%	\$ 31,161	1.59%	\$ 10,678	1.72%	\$ 25,252	1.51%	\$ 574	1.00%	\$ 10,397	1.71%	\$ 37,177	1.71%	\$ 6,296	1.58%					\$ 2,470	2.56%	\$ 696,471	1.87%	1.41%
Mar-20	\$ 452,168	1.98%	\$ 17,150	0.90%	\$ 12,602	2.50%	\$ 35,366	1.15%	\$ 36,414	1.59%	\$ 9,289	1.39%	\$ 19,200	0.88%	\$ 1,388	1.00%	\$ 9,144	1.44%	\$ 33,511	1.44%	\$ 2,749	0.65%					\$ 2,470	2.54%	\$ 631,451	1.72%	0.33%
Apr-20	\$ 402,875	1.87%	\$ 5,471	0.25%	\$ 13,036	2.50%	\$ 10,194	0.35%	\$ 14,059	0.66%	\$ 7,724	1.15%	\$ 2,156	0.10%	\$ 2,844	1.00%	\$ 5,985	1.03%	\$ 23,243	1.03%	\$ 288	0.07%					\$ 2,470	2.55%	\$ 490,345	1.35%	0.18%
May-20	\$ 378,860	1.74%	\$ 4,575	0.25%	\$ 4,345	2.50%	\$ 9,709	0.35%	\$ 1,044	0.05%	\$ 7,586	1.09%	\$ 2,079	0.10%	\$ 2,474	1.00%	\$ 3,969	0.72%	\$ 17,749	0.72%	\$ 384	0.09%					\$ 2,470	2.55%	\$ 435,244	1.23%	0.16%
Jun-20	\$ 329,698	1.60%	\$ 4,775	0.25%			\$ 9,398	0.35%	\$ 1,021	0.05%	\$ 6,426	0.96%	\$ 1,154	0.05%	\$ 1,164	1.00%	\$ 2,713	0.51%	\$ 12,349	0.51%	\$ 474	0.12%					\$ 2,470	2.53%	\$ 371,642	1.08%	0.18%
Jul-20	\$ 292,136	1.45%	\$ 4,685	0.25%			\$ 9,712	0.35%	\$ 1,388	0.08%	\$ 4,904	0.66%	\$ 1,117	0.05%	\$ 1,614	1.00%	\$ 2,355	0.43%	\$ 10,725	0.43%	\$ 421	0.09%					\$ 2,470	2.53%	\$ 331,527	0.97%	0.15%
Aug-20	\$ 269,102	1.39%	\$ 5,763	0.25%			\$ 9,705	0.35%	\$ 1,676	0.09%	\$ 3,357	0.52%	\$ 1,117	0.05%	\$ 2,453	1.00%	\$ 1,911	0.35%	\$ 8,715	0.35%	\$ 361	0.08%					\$ 2,470	2.54%	\$ 306,630	0.92%	0.13%
Sep-20	\$ 237,170	1.26%	\$ 4,564	0.25%			\$ 9,395	0.35%	\$ 1,657	0.10%	\$ 2,696	0.40%	\$ 1,080	0.05%	\$ 1,552	1.00%	\$ 1,391	0.26%	\$ 6,246	0.26%	\$ 342	0.08%					\$ 2,470	2.54%	\$ 268,563	0.82%	0.13%
Oct-20	\$ 213,191	1.19%	\$ 5,887	0.25%			\$ 9,711	0.35%	\$ 1,570	0.09%	\$ 2,157	0.30%	\$ 192	0.01%	\$ 1,851	1.00%	\$ 1,471	0.23%	\$ 5,862	0.23%	\$ 336	0.08%					\$ 2,470	2.55%	\$ 244,698	0.77%	0.13%
Nov-20	\$ 195,403	1.08%	\$ 5,612	0.25%			\$ 9,630	0.33%	\$ 1,758	0.09%	\$ 602	0.09%	\$ 199	0.01%	\$ 1,418	0.60%	\$ 1,435	0.24%	\$ 5,719	0.24%	\$ 331	0.08%	\$ 756	0.04%			\$ 81	0.08%	\$ 222,944	0.63%	0.12%
Dec-20	\$ 194,641	1.06%	\$ 6,391	0.20%			\$ 9,969	0.28%	\$ 2,349	0.09%	\$ 355	0.05%	\$ 261	0.01%	\$ 1,628	0.60%	\$ 1,192	0.19%	\$ 5,678	0.19%	\$ 459	0.08%	\$ 3,318	0.01%			\$ 81	0.08%	\$ 226,322	0.57%	0.10%

Notes:

- "Investments" are accrued interest on coupon instruments.
- "Bank" is cash received on the overnight investment of the County's cash in the bank.
- Average return is computed by dividing total interest income for the month by the monthly cash balances listed on schedule 6. Does not include mark to market.
- Source of one-year treasury rates is the Federal Reserve website.

This report does not include OPEB funds.

Schedule 8
Indian River County
Allocation of Pooled Cash and Investments By Fund Types
Balance in Funds as of December 31, 2020

	<u>Pooled Investments</u>
General Fund	\$ 104,478,325
Special Revenue Funds	\$ 117,675,656
Debt Service Funds	\$ 760,986
Capital Project Fund	\$ 91,388,765
Solid Waste Fund	\$ 35,947,771
Golf Course Fund	\$ 1,193,981
Building Fund	\$ 7,394,196
Utilities Funds	\$ 82,602,922
Fleet Fund	\$ 430,774
Insurance Funds	\$ 32,129,248
Information Technology Fund	\$ 1,501,198
Escrow Fund	\$ 3,851,198
Total Investments	<u>\$ 479,355,020</u>

Schedule includes all pooled investments, FMV adjustments, and cash in bank.
Excludes health insurance bank account utilized by Florida Blue for
claims and the Section 8 HUD bank account.

Schedule does not include OPEB investments - see separate report.