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TO: Board of County Commissioners

FROM: Elissa Nagy, Finance Director

THROUGH: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: March 3, 2022

SUBJECT: **Dori Slosberg Driver Education Safety Act
Indian River County Traffic Education Program Trust Fund Report
Cumulative Reporting Through 12/31/21**

BACKGROUND

On August 20, 2002, the Board of County Commissioners adopted Ordinance Number 2002-026 creating the Indian River County Traffic Education Program Trust Fund (our Fund 137). This ordinance authorized a \$3 traffic ticket surcharge, which is collected by the Clerk of the Circuit Court. On September 19, 2006, the Board adopted Ordinance 2006-035 to repeal this fine.

Subsequently on February 17, 2015, the Board elected to reinstate and increase the driver education fee to \$5 under Ordinance Number 2015-003. The new fee was effective March 1, 2015 and is charged on each civil traffic penalty assessed in the County. As noted in the ordinance, these funds shall be used “to fund driver education programs in public and nonpublic schools”.

Attached to this memo is a report of the revenues and expenditures from the inception of the initial \$3 fee (October 1, 2002) and includes the new \$5 fee commencing in March 2015. As of December 31, 2021, the balance in the Fund is \$189,587.

The Clerk’s office will continue to provide a quarterly report of the traffic education trust activity.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached report.

Indian River County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balances
Traffic Education Program

	FY2003-2011 10/01/2002- 9/30/2011	FY2012 10/01/2011- 9/30/2012	FY2013 10/01/2012- 9/30/2013	FY2014 10/01/2013- 9/30/2014	FY2015 10/01/2014- 9/30/2015	FY2016 10/01/2015- 9/30/2016	FY2017 10/01/2016- 9/30/2017	FY2018 10/01/2017- 9/30/2018	FY2019 10/01/2018- 9/30/2019	FY2020 10/01/2019- 9/30/2020	FY2021 10/01/2020- 9/30/2021	FYTD 2022 10/01/2021- 12/31/2021	Inception to Date Totals
REVENUES													
Fines and forfeitures	\$ 187,719	\$ 213	\$ 36	\$ 15	\$ 31,987	\$ 64,510	\$ 65,282	\$ 59,237	\$ 59,037	\$ 50,224	\$ 50,171	\$ 5,782	
Interest	26,242	104	70	28	59	264	377	921	2,821	2,035	183	33	
Total Revenues	213,961	317	106	43	32,046	64,774	65,659	60,158	61,858	52,259	50,354	5,815	\$ 607,350
EXPENDITURES													
Public Safety	178,615	8,900	12,460	6,675	6,230	60,000	34,450	44,409	41,496	24,528	-	-	
Total Expenditures	178,615	8,900	12,460	6,675	6,230	60,000	34,450	44,409	41,496	24,528	-	-	\$ 417,763
Net change in fund balances	35,346	(8,583)	(12,354)	(6,632)	25,816	4,774	31,209	15,749	20,362	27,731	50,354	5,815	
Fund balances at beginning of year	-	35,346	26,763	14,409	7,777	33,593	38,367	69,576	85,325	105,687	133,418	183,772	
Fund balances at end of year	\$ 35,346	\$ 26,763	\$ 14,409	\$ 7,777	\$ 33,593	\$ 38,367	\$ 69,576	\$ 85,325	\$ 105,687	\$ 133,418	\$ 183,772	\$ 189,587	\$ 189,587

School District of Indian River County	\$ 294,943
St. Edwards School	\$ 122,820
Total Disbursed to Date	<u>\$ 417,763</u>