



Office of  
**INDIAN RIVER COUNTY  
ATTORNEY**

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Dylan Reingold, County Attorney  
William K. DeBaal, Deputy County Attorney  
Susan J. Prado, Assistant County Attorney

**MEMORANDUM**

**TO:** Board of County Commissioners  
**FROM:** Dylan Reingold, County Attorney  
**DATE:** August 5, 2021  
**SUBJECT:** First Amendment to License with Vertical Bridge

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**BACKGROUND.**

On September 15, 2020, the Indian River County Board of County Commissioners ratified an agreement with SteepSteel, LLC to provide Indian River County with professional consulting services for wireless technology. Since then, SteepSteel, LLC has assisted County staff with negotiating a First Amendment to License ("First Amendment") with Vertical Bridge CC FM, LLC ("Vertical Bridge"), relating to a tower located at 990 1<sup>st</sup> Place. Pursuant to the First Amendment, the additional renewal term will be for 10 years, followed by two additional five-year terms. Under the current lease, the County receives \$3,895.80 annually, with a 4% annual increase. In exchange for the renewal, the rent will be adjusted to \$24,000 per year, which will be adjusted by 2.7% annually. Additionally, Vertical Bridge will pay an initial amendment fee of \$10,000 with another \$10,000 due by July 1, 2022. Finally, Vertical Bridge will split fifty percent of any rents from sublicensees with the County. The County will also retain the right, rent-free, to the space(s) historically reserved for its exclusive use.

**FUNDING.**

Proceeds received from the license amendment will be split between the GIS/Telecommunications and Emergency Services District funds.

**RECOMMENDATION.**

The County Attorney's Office recommends that the Indian River County Board of County Commissioners approve the First Amendment to License and authorize the chair to execute same, and any other documents necessary to effectuate the transaction, after review and approval by the County Attorney.

**ATTACHMENT.**

First Amendment to License