

INDIAN RIVER COUNTY LOCAL JOBS GRANT PROGRAM APPLICATION

Overview

To attract new businesses to locate in Indian River County and to encourage existing businesses to expand locally, the Board of County Commissioners (the Commission) has established the Local Jobs Grant program. The program offers eligible businesses (those within the County's Target Industry list) financial incentives for creating new higher-wage jobs within the County and maintaining those jobs over multiple years.

Targeted businesses that create five (5) or more new jobs within the County paying at least 75% of the current county average annual wage are eligible to apply. Effective 1/1/2022, the county uses the State's 2020 Average Annual Wage for IRC of \$46,289. Qualifying businesses will be paid per job in accordance with the table below. An additional 10% bonus is available for a business that locates within the Indian River County/City of Vero Beach Enterprise Area of Gifford.

Percent of Average Wage* of New Qualified Jobs	Grant Amount per New Job Created
75% to 99.99% of county average annual wage	\$3,000 per job
100% to 149.99% of county average annual wage	\$5,000 per job
150% or more of county average annual wage	\$7,000 per job

^{*}Average Annual Wage includes salary, bonuses, and commissions (excluding benefits).

Local Jobs Grant payments are provided on a per job basis, with $1/3^{rd}$ of the designated payment being made 1 year after the job is in place, $1/3^{rd}$ of the designated payment being made 2 years after the job is in place, and $1/3^{rd}$ of the designated payment being made 3 years after the job is in place.

Application Review Process

Generally, the Local Jobs Grant application and award process takes 30-45 days. Because the Jobs Grant program is an economic development incentive, jobs provided by a company prior to local jobs grant application review and approval are not eligible and should not be included in a Local Jobs Grant application.

Applications are first reviewed simultaneously by the Indian River County Chamber of Commerce and the Indian River County Community Development Department to verify that the business meets eligibility criteria and that the application is complete. Once that determination is made, the Local Jobs Grant application is scheduled for review by the Indian River County Economic Development Council (EDC).

The EDC is an advisory board to the County Commission. As such, the EDC reviews Local Jobs Grant applications and provides comments and recommendations to the Commission. Generally, Local Jobs Grant applications are scheduled for consideration by the Commission approximately 1 to 2 weeks after EDC review. If the Commission approves the application, a Local Jobs Grant agreement is executed between the County and the business and is effective on the day of the Commission approval.

For any questions about the Local Jobs Grant program, please call the Indian River County Economic Development Planner at (772) 226 – 1243 or the Indian River County Chamber of Commerce Economic Development Director at (772) 567 – 3491, extension 121.

<u>Please Note:</u> Both the Indian River County Chamber of Commerce and Indian River County conduct due diligence on local jobs grant applicant businesses, owners, officers, and agents. As part of the due diligence process, additional information may be requested.

Confidential information and results of the County's and Chamber of Commerce's due diligence will be shared only between applicable county staff and the Chamber's Economic Development Director. If the Local Jobs Grant applicant is also applying for state economic development incentives, this confidential information and results of due diligence findings may be shared with Enterprise Florida staff, as covered by State Statute.



LOCAL JOBS GRANT PROGRAM APPLICATION

I. APP	LICANT INFORMA	ATION: (Please	Fill In the	Grey Shac	led Cells)	
Kessel Medical, Inc.			Jack Cabell Griffis, III			
Business Name			enneth Grif			
	pell Griffis, III		Donard 1			
	Kenneth Griffin, II	2010				
THE PROPERTY OF STREET	Owner(s) Full Legal Nar	me(s)				
	n Howard Smith, Jr.)	110 (b)				
	Griffis, III		Officers I	Full Legal N	ames	
CONTRACTOR SOMETHING SOME OF	Full Legal Name(s)	- unautodo de como de dela de una esta esta esta esta esta esta esta est			ple lines above)	
2345 14 ^t	h Avenue, Suite 10	Vero Beach		Florida	32960	
Address		City		State	Zip Code	
404-583	-6889	jgriffis@kesselm	nedical.com	www	w.kesselmedical.com	
Phone N	umber	E-mail		Web	osite	
Jack Cal	pell Griffis, III		СТО	to the same		
Contact ?	Person (Full Legal Name))	Title			
Business	s Unit's Federal Employer	Identification Num	ber: 87-398	1137		
	1 2					
Business	Unit's Unemployment C	Compensation Numb	er: 382671	0		
	1	1				
Which o	f the following best descr	ibes this business:				
Yes/No						
X	New business to Indian	River County				
	Existing business in Inc	dian River County				
If on evr	pansion, how many jobs a	re currently in the h	uginagg?		NA	
II all CX	bansion, now many jobs a	re currently in the bi	usiness:		INA	
	OPOSED SITE LOC					
	OWN AT THIS TIME		ero Beach		TBD	
Address		Ci	ty		Zip Code	
	WN AT THIS TIME (WII	LL BE INDIAN RIV	VER COUNT	Y)		
Property	Parcel Number(s)					
	Location (if different)					
	th Avenue, Ste 10		ero Beach	DESCRIPTION OF THE PARTY OF THE	32960	
Address		Ci	ty		Zip Code	
Unknow		· 2007年4月1日 - 1987年1	e Maria San	See July 2007		
Property	Parcel Number(s)					

III. BUSINESS DESCRIPTION:

Give a full description of the primary business activities/functions:

Medical device manufacturer specializing in in vitro diagnostics and neurosurgical implants. We are manufacturing finished devices for use in a variety of home and hospital environments serving as a contract manufacturer for numerous small medical device companies around the eastern United States. We were founded in 2021 and reached profitability in July 2022. Currently, we manufacture permanent implants used in the repair of severed (peripheral) nerves (FDA cleared device). We are also manufacturing wearable sensors for the detection of sleep apnea in support of ongoing clinical studies in preparation for FDA clearance. We have two other product lines in development, including intubation accessories and dermal patches used for vaccination of youths who suffer from peanut allergies. The founders (Jack Griffis and Don Griffin) have over 60 years of combined experience in the medical device industry, including 56 patents issued through the United States Patent and Trademark office.

List the NAICS Code(s) for the business:

339113

Note: NAICS Codes for business types can be found at the following website: https://www.census.gov/eos/www/naics/

Will the site be a dedicated headquarters office (regional, national, or international)?

Yes

IV. JOB CREATION INFORMATION:

Anticipated number of new full-time jobs that will be created by the business in Indian River County: 20

Salary range of new full-time jobs identified in the previous question: 45,000 – 120,000 (PLEASE LIST ALL NEW POSITIONS AND SALARIES ON APPENDIX A OF APPLICATION)

Phase	Number of net new full-time equivalent jobs created by the business List at least 5 jobs in Phase I.	Date by which promised jobs will be provided (Please circle the appropriate quarter end date) List jobs in no less than 1 and no more than 3 phases.				Year	Average Annual Wages (\$)
I	5	Dec. 31 st X	Mar. 31st	June 30 th	Sept. 30 th	2023	55,000
II	6	Dec. 31 st X	Mar. 31 st	June 30 th	Sept. 30 th	2024	79,000
III	9	Dec. 31 st X	Mar. 31st	June 30 th	Sept. 30 th	2025	54,000
Total	20						

V. CRIMINAL/CIVIL FINES OR PENALTIES:
List and explain any criminal or civil fines or penalties or ongoing investigations that have been imposed upon the company, its executives, or its affiliates and any recent bankruptcy proceedings of the applicant or its parent company:
NONE
VI. CONFIDENTIALITY:
In accordance with Section 288.075 of the Florida Statutes, the Applicant may request that Indian River County maintain the confidentiality of all information regarding the Project (including information contained in this application) for the lesser of a 12 month period after the date of this application (which may be extended for an additional 12 months upon request), 6 months after the issuance of the final project order approving the project or until the information is otherwise disclosed.
Please indicate whether the Applicant is requesting confidential treatment of the Project in accordance with Section 288.075 of the Florida Statutes.
Yes X No
To the best of my knowledge, the information included in this application is accurate. 10/11/2022 Signature of Owner or Authorized Representative Date
Printed Name

JOBS GRANT APPLICATION CHECKLIST

		YES	NO
I.	Cover letter requesting confidentiality		
II.	Brief narrative that describes nature of applicant's business		
III.	Letter of Authorization from owner if applied for by anyone other than owner		
IV.	Sworn Statement on Disclosure of Relationships and Disclosure of Financial Conflict of Interest		

APPENDIX A

Please list all new job positions that will qualify under Indian River County's Local Job Grant Program. The jobs listed in this appendix and the dates proposed must reflect those listed by phase on page 4 of this application. Please make additional copies of this form as needed.

Job Title	# of Positions	Anticipated Date of Hire	Annual Salary Per Job	Annualized Average Value of Benefits Per Job	Benefits Included
Example 1: Widget Operator	10	07/15/21	\$40,000	\$15,000	Health insurance, 401(k) contributions, vacation, and
Waget operator		07/13/21	410,000	ψ13 , 000	sick leave
Example 2:					Health insurance, 401(k)
Engineer	5	07/15/21	\$53,000	\$20,000	contributions, vacation, and
				44-200	sick leave
Operations Associate (assembly technician)	3	12/31/23	\$50,000	\$15,000	Health insurance, vacation and sick leave
Engineering Associate (manufacturing support)	1	12/31/23	\$65,000	\$20,000	Health insurance, vacation and sick leave
Quality Associate (manufacturing support)	1	12/31/23	\$60,000	\$17,500	Health insurance, vacation and sick leave
Operations Manager (manufacturing support)	1	12/31/24	\$120,000	\$35,000	Health insurance, vacation and sick leave
Engineering Manager (manufacturing support)	1	12/31/24	\$120,000	\$35,000	Health insurance, vacation and sick leave
Quality Manager (manufacturing support)	1	12/31/24	\$85,000	\$25,000	Health insurance, vacation and sick leave
Operations Associate (assembly technician)	3	12/31/24	\$50,000	\$15,000	Health insurance, vacation and sick leave
Operations Associate (assembly technician)	6	12/31/25	\$50,000	\$15,000	Health insurance, vacation and sick leave
Quality Associate (manufacturing support)	1	12/31/25	\$60,000	\$17,500	Health insurance, vacation and sick leave
Engineering Associate (manufacturing support)	2	12/31/25	\$65,000	\$20,000	Health insurance, vacation and sick leave

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