

INDIAN RIVER COUNTY
MEMORANDUM

TO: Jason Brown
County Administrator

FROM: Suzanne Boyll
Human Resources Director

DATE: August 13, 2021

SUBJECT: Approval of Blue Medicare Advantage Renewal

BACKGROUND:

Under Florida Statute, retirees of the County are eligible to continue health insurance under the County's self-insured Group Medical Insurance Program. Beginning in 2008, retirees who attain age 65 are provided the option to enroll in the Blue Medicare Advantage Plan. The Board of County Commissioners approved the current Blue Medicare Group PPO 2 RX 1 plan in 2020 at a monthly premium of \$257.24.

Staff was notified that the current Blue Medicare plan would not be available and a replacement plan with various pharmacy plan options was provided to us for review. Staff reviewed the options and recommended the Blue Medicare Advanced Platinum PPO with Dental, Hearing, Vision at a monthly cost of \$257.42 per member per month (pmpm).

Advanced Platinum PPO

Medical:	\$34.14
Rx:	\$212.28
D/V/H:	\$7.00
Fitness:	\$4.00

TOTAL: \$257.42 pmpm

Previous Rate: \$257.24

Percent Change: 0.1%

In order to provide retirees with the renewal information, the County Administrator has approved this plan offering under Resolution 2021-34 and the item is presented to the Board for ratification.

A benefit comparison of the new plan to the current plan is included and reflects an overall improvement in benefit with reduced annual out of pocket maximums. Many copays improved and a few copays increased, but the overall benefit has increased.

FINANCIAL IMPACT:

The financial impact is negligible at \$.18 per month per enrolled member. Currently, we have thirteen members enrolled in the Medicare Advantage Plan. Some retirees may qualify for subsidized premiums and the subsidized retiree premiums are funded from the OPEB Trust fund account 701038-368010.

RECOMMENDATION:

Staff recommends and respectfully requests that the Board approve the renewal of the Blue Medicare Advanced Platinum PPO plan effective October 1, 2021 through September 30, 2022 and authorize the Chairman to execute the renewal agreement.

ATTACHMENTS:

- Indian River County Retiree Medicare Advanced Platinum PPO effective October 1, 2021
- Benefit Comparison Medicare Advantage Plan vs. Medicare Advanced Platinum Plan