

**Indian River County, Florida  
Department of Utility Services  
Board Memorandum**

**Date:** October 25, 2022  
**To:** Jason E. Brown, County Administrator  
**From:** Sean C. Lieske Director of Utility Services  
**Prepared by:** Richard Meckes, Operations Manager  
**Subject:** Final Pay to TLC Diversified, Inc for Bid #2019068, Roseland Elevated Storage Tank and Pump Station

**Descriptions and Conditions:**

On October 1, 2019, the Board of County Commissioners (BCC) approved Bid #2019068 in the amount of \$1,691,200.00 to TLC Diversified, Inc., (TLC) for the Roseland Elevated Storage Tank Conversion and Pump Station. There was a change order executed which lowered the overall project cost by \$27,697.74, for a revised project total of \$1,663,502.26. The project has since been completed.

**Analysis:**

TLC has submitted Payment Request No. 15F for \$83,175.11 for final pay and release of retainage. Kimley-Horn and Associates (KHA) has recommended approval of the final payment and release of retainage. To date, TLC has been paid \$1,580,327.15. Payment in the total amount of \$83,175.11 will complete the county's obligation to the contractor for a total amount of \$1,663,502.26.

**Funding:**

Funds in the amount of \$83,175.11 for the release of retainage is in the Utilities operating fund under Utilities/Retainage/Roseland Tank Retro/Retainage-TLC Diversified, account number 471-206000-17517. Utilities operating funds are generated from water and sewer revenues.

<b>Description</b>	<b>Account Number</b>	<b>Amount</b>
Utilities/Retainage/Roseland Tank Retro/Retainage-TLC Diversified	471-206000-17517	\$83,175.11

**Recommendation:**

Staff recommends that the Board of County Commissioners approve the final pay and release of retainage to TLC Diversified, Inc., for a total of \$83,175.11.

**Attachments:**

Final Pay Application #15F