

JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller
P.O. Box 1028
Vero Beach, FL 32961-1028
Telephone: (772) 770-5185



TO: Board of County Commissioners

FROM: Elissa Nagy, Finance Director

THROUGH: Jeffrey R. Smith, Clerk of Circuit Court and Comptroller

DATE: November 2, 2021

SUBJECT: TD Bank – Banking Services Agreement Renewal

On October 18, 2016, the Board awarded the banking services for the Board of County Commissioners to TD Bank and entered into an agreement with TD Bank on November 15, 2016. That agreement covered the time frame January 1, 2017 through December 31, 2019 and included the option for two additional two-year renewal terms. On November 12, 2019, the Board approved exercising the first two-year renewal term, extending the agreement until December 31, 2021. Staff is satisfied with TD Bank's services and requests to exercise the second and final two-year renewal option, extending the agreement until December 31, 2023.

Recommendation:

Staff recommends the Board to approve the attached document and authorize the Chairman to execute them.