

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szyrka, P.E., Public Works Director
James W. Ennis, P.E. PMP, Assistant Public Works Director

FROM: Richard Reichenbach, P.E. Project Engineer

SUBJECT: Final Payment, Release of Retainage and Change Order No. 1
4th Street Culvert Replacement at 90th Avenue (IRC-2022)

DATE: February 8, 2022

DESCRIPTION AND CONDITIONS

On June 15, 2021 Indian River County Commissioners awarded Bid No. 2021045 to Florida Site Contracting in the amount of \$334,472.00 for the replacement of the 96-inch culvert under 4th Street at 90th Avenue. Other work included was sheet piling, temporary canal bypass, earthwork, sodding, maintenance of traffic, and erosion control.

Change Order No. 1 makes final adjustments to the contract bid items for a decrease to the total contract price by \$50,000.00 and a decrease of \$8,190.00 for contract time impacts resulting in a total contract price reduction of \$58,190.00 for a final cost of \$276,282.00. Florida Site Contracting has signed a settlement agreement acknowledging these terms.

Florida Site Contracting has completed the project and has been paid \$246,686.50 with \$12,983.50 held in retainage to date. Florida Site Contracting has submitted Contractor's Application for Payment No. 4 for the amount of \$29,595.50 for final payment and release of retainage.

FUNDING

Funding is budgeted and available in:

Optional Sales Tax, Road and Bridge/90 th Avenue Culvert Replacement	Account No. 31521441-066510-21008 \$24,802.00
Optional Sales Tax Retainage, Road and Bridge/90 th Avenue Culvert Replacement/Florida Site Contracting	Account No. 315-206000-21008 \$4,793.50

RECOMMENDATION

Staff recommends approval of Change Order No. 1 and payment of Contractor's Application for Payment No. 4 to Florida Site Contracting in the amount of \$29,595.50 for final payment and release of retainage.

ATTACHMENTS

1. Contractors Application for Payment No. 4
2. Change Order 1
3. Settlement Agreement

APPROVED AGENDA ITEM FOR FEBRUARY 8, 2022