

Emailed: sball@ircgov.com

August 17, 2021

Ms. Shelby Ball
Indian River County
1800 27th Street
Vero Beach, FL 32960

Subject: Extension of Contract; Bid No. 2020051 – Annual Bid to Furnish and Deliver Polymer

Dear Ms. Ball:

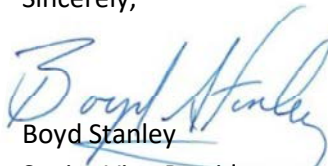
Polydyne Inc. would like to thank you for the opportunity to renew our supply agreement. While we are pleased to extend, we must request a reasonable price adjustment for the renewal period.

Over the last several months, Polydyne Inc. has seen continued increases in raw material costs in response to the tight supply and high demand of these materials. Two key cost drivers of polymers, propylene and acrylonitrile, have seen substantial increases. Propylene is up 140% over the last year and acrylonitrile is up 100% over this same period. Please see attached corresponding price graph. Trucking shortages only further compound these cost increases. Average long-distance trucking rates have increased more than 21% over the last year. Please see attached PPI for General Freight Trucking. These freight increases have impacted our costs for both receiving raw materials to our manufacturing facilities and for delivering finished polymers to our customers. Lastly, for your review, please find attached the most recent PPI – Producer Price Index for Plastics material and resins mfg. (Series ID: PCU325211325211), which reflects an increase of 46.1%.

Effective October 1, 2021 through September 30, 2022, we propose to supply CLARIFLOC SE-1213 at the proposed price of \$1.28/Lb. (\$11.008/Gallon).

We greatly appreciate your business and look forward to continuing to supply the County. If you have any questions regarding this proposal, please feel free to contact Chris Cherp, Technical Sales Representative, at (941) 961-3998. If this proposal is acceptable to the County, please send notification via email to Bids@polydyneinc.com.

Sincerely,


Boyd Stanley
Senior Vice-President

Attachments

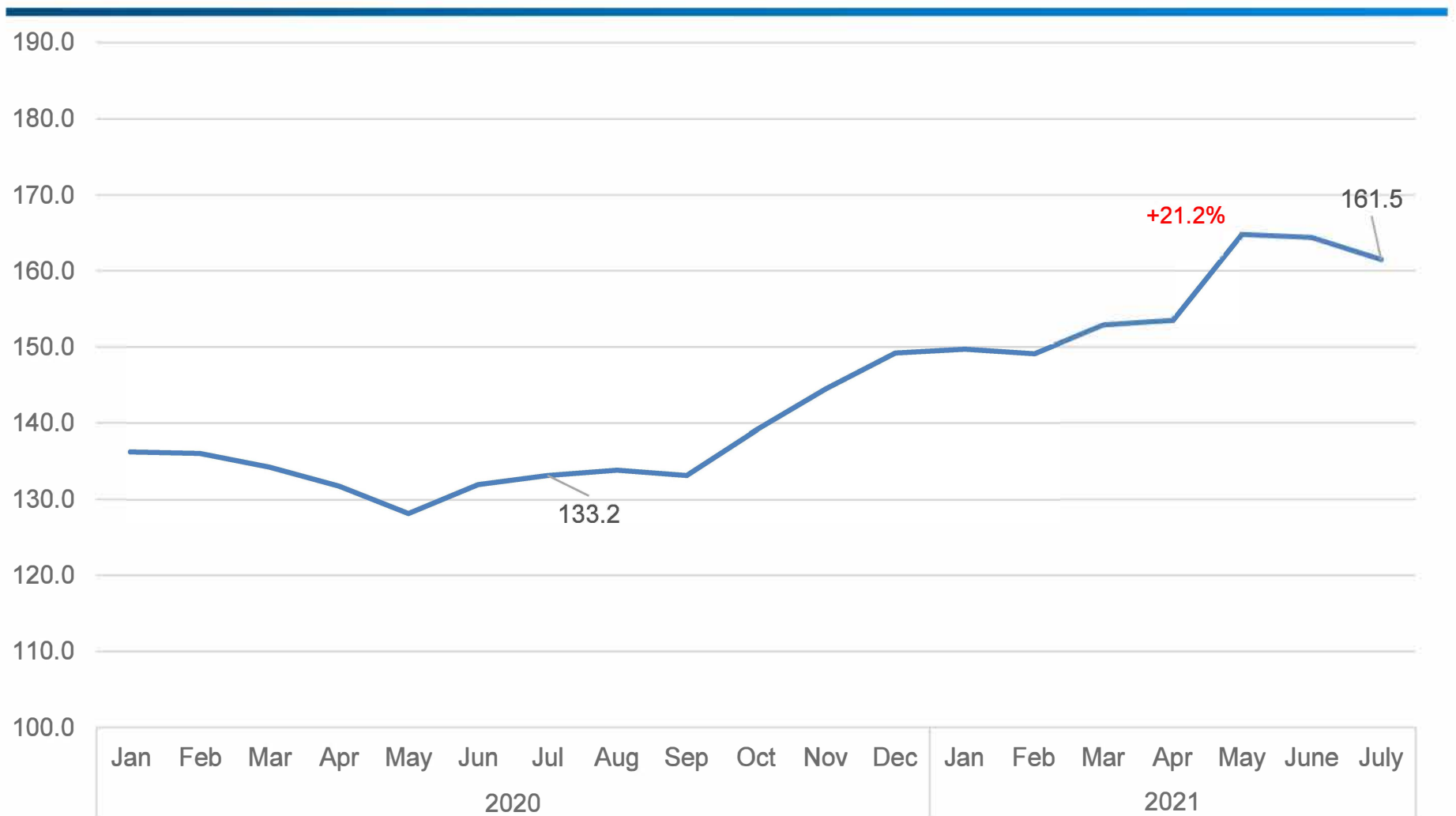
2020-2021 Raw Material Graph



Source:
 Acrylic Acid – ICIS USA Domestic Contract
 Acrylonitrile – HIS Chemical
 Propylene – CG Propylene Contract as published by HIS Chemical

— Acrylonitrile — Acrylic Acid — Propylene

PPI: General Freight Trucking, Long-Distance Truckload



<https://fred.stlouisfed.org/series/PCU484121484121#0>



Databases, Tables & Calculators by Subject

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From: 2011 To: 2021 GO

include graphs include annual averages

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Data extracted on: August 12, 2021 (10:29:53 AM)

PPI Industry Data

Series Id: PCU325211325211
Series Title: PPI industry data for Plastics material and resins mfg, not seasonally adjusted
Industry: Plastics material and resins mfg
Product: Plastics material and resins mfg
Base Date: 198012

Download: [xlsx](#)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	253.0	259.7	264.7	271.0	282.6	281.9	280.5	276.6	279.2	273.7	276.0	271.1
2012	275.9	279.6	283.4	283.9	283.1	280.3	277.0	277.5	274.0	276.9	276.9	276.3
2013	283.1	287.7	290.9	289.4	287.1	288.1	287.1	288.2	288.8	289.2	291.3	291.5
2014	294.7	297.8	300.0	301.1	300.5	298.2	300.2	302.8	305.0	307.1	303.2	295.7
2015	285.4	280.8	274.0	273.2	274.1	275.6	273.8	270.7	264.5	261.4	260.2	261.2
2016	256.7	255.4	254.3	254.0	257.2	260.1	259.9	259.5	260.7	263.3	262.2	258.1
2017	260.1	265.1	269.2	273.8	274.1	272.9	270.3	269.9	272.6	277.2	278.8	280.3
2018	275.1	278.0	282.7	280.7	285.1	288.0	289.0	292.6	290.4	291.4	286.8	282.2
2019	276.5	275.8	273.9	273.9	275.7	273.2	272.7	273.1	273.3	273.8	271.2	266.1
2020	265.7	269.6	268.6	255.8	249.0	251.1	254.5	261.2	262.3	272.2	273.6	279.1
2021	287.5	300.4	326.7	349.4(P)	351.1(P)	364.8(P)	371.8(P)					

P : Preliminary. All indexes are subject to revision four months after original publication.

+46.1%

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